

UNITED STATES BANKRUPTCY COURT Northern District of Texas (Dallas Division)

PROOF OF CLAIM

Name of Debtor: Erickson Retirement Communities, LLC

Case Number: 09-37010

NOTE: This form should not be used to make a claim for an administrative expense arising after the commencement of the case. A request for payment of an administrative expense may be filed pursuant to 11 U.S.C. § 503.

Name of Creditor (the person or other entity to whom the debtor owes money or property):

Check this box to indicate that this claim amends a previously filed claim.

Name and address where notices should be sent:

20835747006356  
FRIES, GLENN  
2817 VERMONT AVENUE  
BALTIMORE, MD 21227

YOUR CLAIM IS SCHEDULED AS:  
Schedule/Claim ID: s3552  
AMOUNT/CLASSIFICATION  
\$6,000.00 UNSECURED

Court Claim Number: \_\_\_\_\_  
(If known)

Filed on: \_\_\_\_\_

RECEIVED

FEB 23 2010

BMC GROUP

Name and address where payment should be sent (if different from above):

Check this box if you are aware that anyone else has filed a proof of claim relating to your claim. Attach copy of statement giving particulars.

Telephone number: 410 636 0422

Check this box if you are the debtor or trustee in this case.

1. Amount of Claim as of Date Case Filed: \$ 6,000.00 + 25 additional units for 2009  
If all or part of your claim is secured, complete item 4 below; however, if all of your claim is unsecured, do not complete item 4.  
If all or part of your claim is entitled to priority, complete item 5.  
 Check this box if claim includes interest or other charges in addition to the principal amount of claim. Attach itemized statement of interest or charges.

5. Amount of Claim Entitled to Priority under 11 U.S.C. §507(a). If any portion of your claim falls in one of the following categories, check the box and state the amount.  
Specify the priority of the claim.

2. Basis for Claim: Vested units  
(See instruction #2 on reverse side.)

Domestic support obligations under 11 U.S.C. §507(a)(1)(A) or (a)(1)(B).

3. Last four digits of any number by which creditor identifies debtor: 7010  
3a. Debtor may have scheduled account as: \_\_\_\_\_  
(See instruction #3a on reverse side.)

Wages, salaries, or commissions (up to \$10,950\*) earned within 180 days before filing of the bankruptcy petition or cessation of the debtor's business, whichever is earlier - 11 U.S.C. §507 (a)(4).

4. Secured Claim (See instruction #4 on reverse side.)  
Check the appropriate box if your claim is secured by a lien on property or a right of setoff and provide the requested information.

Contributions to an employee benefit plan - 11 U.S.C. §507 (a)(5).

Nature of property or right of setoff:  Real Estate  Motor Vehicle  Other

Up to \$2,425\* of deposits toward purchase, lease, or rental of property or services for personal, family, or household use - 11 U.S.C. §507 (a)(7).

Value of Property: \$ \_\_\_\_\_ Annual Interest Rate \_\_\_\_\_ %

Taxes or penalties owed to governmental units - 11 U.S.C. §507 (a)(8).

Amount of arrearage and other charges as of time case filed included in secured claim,

if any: \$ \_\_\_\_\_ Basis for perfection: \_\_\_\_\_

Other - Specify applicable paragraph of 11 U.S.C. §507 (a)(\_\_\_\_).

Amount of Secured Claim: \$ \_\_\_\_\_ Amount Unsecured: \$ \_\_\_\_\_

Amount entitled to priority:

\$ \_\_\_\_\_

6. Credits: The amount of all payments on this claim has been credited for the purpose of making this proof of claim.

7. Documents: Attach redacted copies of any documents that support the claim, such as promissory notes, purchase orders, invoices, itemized statements of running accounts, contracts, judgments, mortgages, and security agreements. You may also attach a summary. Attach redacted copies of documents providing evidence of perfection of a security interest. You may also attach a summary. (See instruction 7 and definition of "redacted" on reverse side.)

DO NOT SEND ORIGINAL DOCUMENTS. ATTACHED DOCUMENTS MAY BE DESTROYED AFTER SCANNING.

If the documents are not available, please explain:

\*Amounts are subject to adjustment on 4/1/10 and every 3 years thereafter with respect to cases commenced on or after the date of adjustment.

Date: 1-30-10

Signature: The person filing this claim must sign it. Sign and print name and title, if any, of the creditor or other person authorized to file this claim and state address and telephone number if different from the notice address above. Attach copy of power of attorney, if any.

*Glenn Fries*

FOR COURT USE ONLY

Erickson Ret. Comm. LLC



00972



Case # 09-37010

September, 2008

Glenn Fries  
2817 Vermont Avenue  
Baltimore, MD 21227

Re: Erickson Growth Participation Plan

We are pleased to provide this informational packet summarizing your units held in the Erickson GPP as of August 2008. The information below summarizes units granted to you since 2006. Units being granted in 2008 have been pro-rated for those who became newly eligible or received an increased Unit Level during 2007. Updated values are announced annually to those who remain eligible participants.

Please retain this statement with your important personal documents as a record of your account.

### 2008 GPP Statement

Units Granted In	Total Unit Level	Annual Unit Grant	Grant Value	Current Value	Estimated to Mature and be paid In
2006	100	25	\$170	\$4,250	2010
2007	100	25	\$ 70	\$1,750	2011
2008	100	25	\$ 0	\$ 0	2012
Total				\$6,000	

Please note that participants in the GPP prior to 12/31/2005 will receive the final annual payment in 2009. Future GPP informational events will be held later this year. In the meantime, if you have any questions about your GPP account, please contact Mary Ann Lambrechts, 443-883-4829 (600-4829) or at [maryann.lambrechts@erickson.com](mailto:maryann.lambrechts@erickson.com).

# Glenn Fries Case # 09-37010

The chart below demonstrates the "life cycle" of annual unit grants. In this example, the unit value increases each year. The fourth anniversary year of a grant is an important one. In that year, those *Matured Units* begin to be paid out *AND* new units are granted. *The following is intended only as an example.* The *Annual Unit Grant* used in this example is 25 units (a total unit level of 100 units).

Year	2006	2007	2008	2009	2010	2011
<b>2006 Unit Grant</b>	25 units granted—no value yet	2006 Grant Value increases to \$100/unit	2006 Grant Value increases to \$170/unit	2006 Grant Value increases to \$270/unit	2006 grant value increases to \$400/unit. Units are mature & paid out as GPP compensation \$10,000 ( $\$400 \times 25$ )	
<b>2007 Unit Grant</b>		25 additional units granted—no value yet	2007 Grant Value increases to \$170/unit	2007 Grant Value increases to \$270/unit	2007 Grant Value increases to \$300/unit	2007 Grant Value increases to \$400/unit. Units are mature & paid out as GPP compensation \$10,000 ( $\$400 \times 25$ )
<b>2008 Unit Grant</b>			25 additional units are granted for 2008—no value yet	2008 Grant Value increases to \$100/unit	2008 Grant Value increases to \$230/unit	2008 Grant Value increases to \$330/unit
<b>2009 Unit Grant</b>				25 additional units are granted for 2009—no value yet	2009 Grant Value increases to \$130/unit	2009 unit value increases to \$280/unit
<b>2010 Unit Grant</b>					25 additional units are granted for 2010—no value yet	2010 Grant Value increases to \$100/unit
<b>2011 Unit Grant</b>						25 additional units are granted for 2011—no unit value yet

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**New Plan Example**

Total Unit Grant		100						
2006	2007	2008	2009	2010	2011	2012	2013	2014
<b>Hired or Promoted</b>	25	\$100.00	\$100.00	\$100.00	\$100.00			
	Installment				25	\$100.00	\$100.00	\$100.00
		25	\$100.00	\$100.00	\$100.00	\$100.00		
		Installment				25	\$100.00	\$100.00
			25	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00
		Installment				25	\$100.00	\$100.00
			25	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00
			Installment					25
				<b>Unit Installment</b>	25.0	25.0	25.0	25.0
				<b>Accumulated Value</b>	\$400.00	\$400.00	\$400.00	\$400.00
				<b>PAYOUT</b>	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00