

**MASTER CLAIM FILED BY AGENT PURSUANT TO CLAIMS PROTOCOL ORDER
ENTERED FEBRUARY 8, 2010**

B 10 (Official Form 10) (12/08)

UNITED STATES BANKRUPTCY COURT Northern District of Texas		PROOF OF CLAIM
Name of Debtor: CONCORD CAMPUS, LP		Case Number: 09-37020
NOTE: This form should not be used to make a claim for an administrative expense arising after the commencement of the case. A request for payment of an administrative expense may be filed pursuant to 11 U.S.C. § 503.		
Name of Creditor (the person or other entity to whom the debtor owes money or property): PNC Bank, National Association, As Collateral and Administrative Agent		<input type="checkbox"/> Check this box to indicate that this claim amends a previously filed claim.
Name and address where notices should be sent: PNC Bank, National Association, Mail Stop: C3-CA01-19-1 Two Hopkins Plaza, 19th Floor, Baltimore, MD 21201 Attn: Wendy Andrus, Vice President Telephone number: (410) 237-5923		Court Claim Number: _____ (If known) Filed on: _____
Name and address where payment should be sent (if different from above): PNC Bank, National Association, As Collateral And Administrative Agent Mail Stop: C3-CA01-19-1, Two Hopkins Plaza, 19th Floor, Baltimore, MD 21201 Attn: Wendy Andrus, Vice President Telephone number: (410) 237-5923		<input checked="" type="checkbox"/> Check this box if you are aware that anyone else has filed a proof of claim relating to your claim. Attach copy of statement giving particulars. SEE ATTACHED <input type="checkbox"/> Check this box if you are the debtor or trustee in this case.
1. Amount of Claim as of Date Case Filed: \$ <u>SEE ATTACHED</u> (Community Loan and Working Capital Loan) If all or part of your claim is secured, complete item 4 below; however, if all of your claim is unsecured, do not complete item 4. If all or part of your claim is entitled to priority, complete item 5. <input checked="" type="checkbox"/> Check this box if claim includes interest or other charges in addition to the principal amount of claim. Attach itemized statement of interest or charges.		5. Amount of Claim Entitled to Priority under 11 U.S.C. §507(a). If any portion of your claim falls in one of the following categories, check the box and state the amount. Specify the priority of the claim. <input type="checkbox"/> Domestic support obligations under 11 U.S.C. §507(a)(1)(A) or (a)(1)(B). <input type="checkbox"/> Wages, salaries, or commissions (up to \$10,950*) earned within 180 days before filing of the bankruptcy petition or cessation of the debtor's business, whichever is earlier – 11 U.S.C. §507 (a)(4). <input type="checkbox"/> Contributions to an employee benefit plan – 11 U.S.C. §507 (a)(5). <input type="checkbox"/> Up to \$2,425* of deposits toward purchase, lease, or rental of property or services for personal, family, or household use – 11 U.S.C. §507 (a)(7). <input type="checkbox"/> Taxes or penalties owed to governmental units – 11 U.S.C. §507 (a)(8). <input type="checkbox"/> Other – Specify applicable paragraph of 11 U.S.C. §507 (a)(____). Amount entitled to priority: \$ _____ *Amounts are subject to adjustment on 4/1/10 and every 3 years thereafter with respect to cases commenced on or after the date of adjustment.
2. Basis for Claim: <u>SEE ATTACHED</u> (See instruction #2 on reverse side.)		
3. Last four digits of any number by which creditor identifies debtor: _____ 3a. Debtor may have scheduled account as: _____ (See instruction #3a on reverse side.)		
4. Secured Claim (See instruction #4 on reverse side.) Check the appropriate box if your claim is secured by a lien on property or a right of setoff and provide the requested information. Nature of property or right of setoff: <input checked="" type="checkbox"/> Real Estate <input type="checkbox"/> Motor Vehicle <input checked="" type="checkbox"/> Other Describe: <u>see attached</u> Value of Property: \$ <u>TBD</u> Annual Interest Rate <u>see attached</u> Amount of arrearage and other charges as of time case filed included in secured claim, if any: \$ <u>see attached</u> Basis for perfection: <u>see attached</u> Amount of Secured Claim: \$ <u>TBD</u> Amount Unsecured: \$ <u>TBD</u>		
6. Credits: The amount of all payments on this claim has been credited for the purpose of making this proof of claim. 7. Documents: Attach redacted copies of any documents that support the claim, such as promissory notes, purchase orders, invoices, itemized statements of running accounts, contracts, judgments, mortgages, and security agreements. You may also attach a summary. Attach redacted copies of documents providing evidence of perfection of a security interest. You may also attach a summary. (See instruction 7 and definition of "redacted" on reverse side.) SEE ATTACHED DO NOT SEND ORIGINAL DOCUMENTS. ATTACHED DOCUMENTS MAY BE DESTROYED AFTER SCANNING. If the documents are not available, please explain:		
Date: <u>2/23/10</u> Signature: The person filing this claim must sign it. Sign and print name and title, if any, of the creditor or other person authorized to file this claim and state address and telephone number if different from address above. Attach copy of power of attorney, if any. PNC BANK, NATIONAL ASSOCIATION, AS COLLATERAL AND ADMINISTRATIVE AGENT By: Wendy Andrus, Vice President		FOR COURT USE ONLY Erickson Ret. Comm. LLC  01113

Penalty for presenting fraudulent claim: Fine of up to \$500,000 or imprisonment for up to 5 years, or both. 18 U.S.C. §§ 152 and 3571.

**** Post-petition amounts also set forth in the attached Rider.**

RIDER TO PROOF OF CLAIM – MARIS GROVE, INC.

In re Erickson Retirement Communities, LLC, Case No. 09-37010

In re Concord Campus, LP, Case No. 09-37020

PNC Bank, National Association, files this Proof of Claim in its capacity as Administrative and Collateral Agent for the Banks (defined below) pursuant to the protocol set forth in that Order Granting Joint Motion to Establish Protocol Under Federal Rules of Bankruptcy Procedure 3001 and 2019 for Filing Proofs of Claim entered on or about February 8, 2010 (“**Claims Protocol Order**”), and in its capacity as the holder of the Community Loan Note dated as of August 30, 2005, in the maximum aggregate principal sum of \$436,690,000, described in more detail below.

CONCORD CAMPUS, L.P. (“**Debtor Landowner**”), ERICKSON RETIREMENT COMMUNITIES, LLC (“**ERC**”), ERICKSON GROUP, LLC (“**Erickson Group**”), CONCORD CAMPUS GP, LLC (“**Concord GP**”), ERICKSON CONSTRUCTION, LLC (“**Erickson Construction**”) are each indebted to Abington Bank, Citizens Bank of Pennsylvania, First National Bank of Pennsylvania, Successor In Interest to The Legacy Bank, Manufacturers and Traders Trust Company, Manufacturers and Traders Trust Company, Successor by Merger to Provident Bank of Maryland, National Penn Bank, PNC Bank, National Association, Successor to Mercantile-Safe Deposit and Trust Company, Sandy Spring Bank, Univest National Bank and Trust Co., and Wachovia Bank, National Association, each in its capacity as a Lender, (each a “**Lender**” and collectively, “**Lenders**”), PNC Bank, National Association, successor to Mercantile-Safe Deposit and Trust Company in its capacity as issuer of letters of credit (in such capacity, “**LC Issuer**”), and PNC Bank, National Association, Successor to Mercantile-Safe Deposit and Trust Company, in its capacity as Collateral and Administrative Agent for the Lenders and the LC Issuer (“**Administrative Agent**,” and together with the Lenders, and the LC Issuer, collectively, “**Banks**”), under and/or in connection with a credit facility providing for revolving loans and issuance of letters of credit (“**Construction Loan**”) that the Lenders extended in order to acquire and construct the Maris Grove Campus (the “**Campus**”) as evidenced by, among other things, Amended and Restated Revolving Loan Notes each dated November 1, 2005, in the aggregate principle sum of \$70,000,000 (collectively, the “**Construction Note**”). The obligations in connection with the Construction Loan are secured by, among other things, the Campus pursuant to the Open-End Mortgage, Assignment of Rents and Leases, Security Agreement and Fixture Filing dated as of August 30, 2005 by Debtor Landowner to the Administrative Agent for the Lenders and LC Issuer, recorded among the Land Records of Delaware County, Pennsylvania as instrument no. 2005083966 in RD Book 03586, page 2069 (the “**Construction Mortgage**”), Security Agreement, Pledge and Collateral Assignment of Licenses and Residence and Care Agreements dated as of August 30, 2005 by Debtor Landowner, ERC, and Concord GP in favor of the Administrative Agent for the Banks (“**Construction Security Agreement**”), and the UCC-1 Financing Statement against Concord, as debtor, in favor of the Administrative Agent, as secured party, recorded among the financing statement records of the Maryland State Department of Assessments and Taxation as filing no. 181241225, in Liber U00401, folio 1088 (the “**Construction UCC**”), as set forth more fully the Proofs of Claim filed by the Administrative Agent in the bankruptcy cases of the Debtor Landowner, ERC, Erickson Construction and Erickson Group in connection with the

Construction Loan, accompanied by the Exhibits contained in that CD-ROM labeled “Exhibit CD Related to Various Proofs of Claim Concord Campus/Maris Grove Project” (the **“Construction Loan CD”**). The Construction Note, Construction Mortgage, Construction Security Agreement, Construction UCC and all documents executed in connection therewith shall be referred to as the **“Construction Loan Documents.”**

MARIS GROVE, INC. (“NFP”) leases the Campus from the Debtor Landowner pursuant to a Maris Grove Retirement Community Master Lease and Use Agreement dated as of August 30, 2005 (the **“Master Lease”**). As a condition of the Construction Loan, the rights of the NFP under the Master Lease are subordinate to the rights of the Administrative Agent and the Banks under the Construction Loan Documents, as set forth in that Tenant Subordination Agreement dated as of August 30, 2005 (**“Tenant Subordination”**).

The NFP has entered into, and continues to enter into, contracts with residents of the Campus referred to as **“Residence and Care Agreements.”** Pursuant to the Residence and Care Agreements, residents pay entrance deposits to the NFP when they commence their residence at the Campus, and residents are also obligated to pay monthly payments for services. The entrance deposit paid by the first resident to reside in a newly constructed unit at the Campus is referred to as an Initial Entrance Deposit (an **“IED”**).

The NFP is obligated to loan the IEDs to the Debtor Landowner pursuant to that Community Loan Agreement dated as of August 30, 2005 (the **“Community Loan Agreement”**). Pursuant to the Community Loan Agreement, the Debtor Landowner is obligated to the NFP under the Community Loan Note dated as of August 30, 2005, in the maximum aggregate principal sum of \$436,690,000 (the **“Community Loan Note”**). The Debtor Landowner’s obligations to the NFP, including those obligations under the Community Loan Agreement are secured by, among other things, the Campus pursuant to the Mortgage and Security Agreement dated as of August 30, 2005 (**“Junior Mortgage”**), by the Debtor Landowner to the NFP recorded among the Land Records of Delaware County, Pennsylvania as instrument no. 2005083972 in RD Book 03586, page 2250. *The Agent is the holder of the original Community Loan Note and asserts all right, title and interest to the Community Loan Note and the proceeds thereof.* All right, title and interest of the NFP in, to and under the Junior Mortgage were assigned to the Administrative Agent for the Banks pursuant to the Collateral Assignment of Junior Mortgage dated as of August 30, 2005 by the NFP to the Administrative Agent for the Banks recorded among the Land Records of Delaware County, Pennsylvania as instrument no. 2005083973, in RD Book 03586, page 2289, (the **“Assignment of Junior Mortgage”**). The Community Loan Agreement, Community Loan Note, Junior Mortgage, Assignment of Junior Mortgage and all documents executed in connection therewith shall be referred to as the **“Community Loan Documents.”** According to the Debtor Landowner’s Bankruptcy Schedules, the amount owing under the Community Loan Documents as of October 19, 2009 is \$204,127,559. The Agent, as the holder of the Community Loan Note, claims from the Debtor Landowner’s bankruptcy estate the full amount due under the Community Loan Documents.

The NFP and ERC are also parties to a Maris Grove, Inc. Management and Marketing Agreement dated as of August 30, 2005 (the "**Management and Marketing Agreement**"), pursuant to which the NFP engaged ERC to provide management and marketing services for the Campus.

As a condition of the Construction Loan, the NFP executed a Subordination Agreement dated as of August 30, 2005 ("**Maris Grove Subordination**"), wherein the NFP agreed, among other things, to subordinate the Subordinated Indebtedness, as that term is defined in the Maris Grove Subordination, to the Loan Documents (as defined in the Maris Grove Subordination and which term includes the Construction Loan Documents). In the Maris Grove Subordination, NFP also agreed that the Subordinated Documents (as that term is defined in the Maris Grove Subordination and which term includes the Community Loan Documents) and any liens and security interests created thereby would be subordinate to those under the Loan Documents. The NFP further assigned, pledged and granted to the Administrative Agent on behalf of the Banks a security interest in the Subordinated Indebtedness and all proceeds thereof and in the Subordinated Documents. The Administrative Agent, as secured party, recorded a UCC-1 Financing Statement against the NFP, as debtor, with the Secretary of the Commonwealth of Pennsylvania, file no. 2005091300487 (the "**Subordination UCC**"). Among other things, the Subordination UCC covers "[a]ll past, present and future indebtedness, liabilities, and obligations of any nature whatsoever, whether characterized as debt, equity or otherwise, and including any and all loan advances, distributions, dividends, returns of capital, preferred equity, fees, loan repayments or any other payments of any kind owing (or otherwise to be made)" by the Debtor Landowner, ERC or Erickson Group to the NFP. Thus, the Agent and the Lenders hold perfected security interests in all payments made or owing by the Debtor Landowner, ERC or Erickson Group to the NFP, including but not limited to any amounts claimed by the NFP under the Management and Marketing Agreement and the Community Loan. The NFP and related entities have asserted that amounts are owed to them by ERC under the Management and Marketing Agreement in the amount of \$9,000,000. The Administrative Agent files this Proof of Claim against the bankruptcy estate of ERC for that portion of the \$9,000,000 that is owed to or claimed by the NFP.

The Debtor Landowner extended a "**Working Capital Loan**" in accordance with a Working Capital Loan Agreement dated August 30, 2005 (the "**Working Capital Loan Agreement**"), as further evidenced by that Working Capital Promissory Note dated August 5, 2005 on the original principal amount of \$34,036,000 (the "**Working Capital Note**"). The NFP's obligations to the Debtor Landowner to repay the Working Capital Loan are secured by, among other things, all Residence and Care Agreements, payments thereunder, licenses, certificates of need, operating permits, franchises and other governmental authorizations and approvals with respect to the Campus, as set forth in Paragraph 19 of the Working Capital Loan Agreement.

The NFP's obligations to the Debtor Landowner are further secured by that Lockbox Account Agreement dated as of August 30, 2005 (the "**Lockbox Account Agreement**"), pursuant to which a lockbox was established for the deposit of all amounts received by the NFP under the Residence and Care Agreements, excluding entrance deposits. The Lockbox Account

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Agreement confirms that the Administrative Agent has exclusive dominion and control over the lockbox account created thereunder. The Debtor Landowner filed a UCC-1 Financing Statement in the financing statement records of the Secretary of the Commonwealth of Pennsylvania, file no. 200591300499, which was in turn assigned to the Administrative Agent pursuant to a UCC Financing Statement Amendment filed among the financing records of the Secretary of the Commonwealth of Pennsylvania, file no. 2005091505900 (collectively, the “**NFP Assigned UCCs**”). The Debtor Landowner granted a security interest in its rights under the Working Capital Loan Agreement to the Lender as part of the Construction Loan Documents, with the consent of the NFP pursuant to that “**Consent of Maris Grove**” dated as of August 30, 2005. The Lender claims all amounts owed by the Debtor Landowner to the NFP in connection with the Working Capital Loan. As of October 31, 2009, \$41,167,829 was owed by the NFP to the Debtor Landowner under the Working Capital Loan.

The Administrative Agent reserves the right to amend and/or supplement this Proof of Claim in all other respects and to add additional claims of any nature whatsoever, including but not limited to claims entitled to administrative priority.

In accordance with the Claims Protocol Order, the Administrative Agent is an “authorized agent” within the meaning of Federal Rule of Bankruptcy Procedure 3001(b) who may file a proof of claim on behalf of the Banks with respect to the Construction Loan Documents, Working Capital Loan and Community Loan. Notwithstanding the foregoing, any Bank may, but need not, file its own proof(s) of claim for amounts due.

The filing of this Proof of Claim is not an acknowledgment or admission that the Bankruptcy Court has jurisdiction over the Banks and/or the Banks’ claims against any debtor or non-debtor entity, and the Banks reserve all rights with respect thereto. The Banks do not waive any rights to a jury trial, arbitration or enforcement of a choice of law or venue selection clause by filing this Proof of Claim. The filing of this Proof of Claim is without prejudice to any and all claims, causes of action and remedies that the Banks may have against the debtors or any non-debtor entities, all of which are expressly preserved. This Proof of Claim shall not operate as an admission or waiver of claims, causes of action or remedies that the Banks may have against any of the debtors or non-debtor entities under applicable law. Any of the Banks may file additional, supplemental and/or amended Proofs of Claim. The filing of this Proof of Claim is without prejudice to the prosecution of the claims against the NFP set forth in the action styled *PNC Bank, National Association v. Maris Grove, Inc.*, Case No. 03-C-10-001346 (Civil) in the Circuit Court for Baltimore County, Maryland (the “**Litigation**”). By filing this Proof of Claim, the Banks do not consent to removal of the Litigation to federal court, exercise of jurisdiction over the Litigation by a bankruptcy court, or transfer of venue of the Litigation from the Circuit Court for Baltimore County.

In accordance with the Claims Protocol Order, the Exhibits described in this Rider to Proof of Claim and the agreements, instruments, documents, and other writings which constitute such Exhibits to this Rider to Proof of Claim are submitted to the Court in electronic format on the Construction Loan CD, and are incorporated herein by reference.

The following documents referenced in this Rider are contained on the Construction Loan CD at the following Exhibit numbers:

Exhibit Description	Corresponding Exhibit Number Contained On Construction Loan CD
Assignment of Junior Mortgage	Exhibit 16
Community Loan Agreement	Exhibit 24
Community Loan Note	Exhibit 24
Consent of Maris Grove, Inc.	Exhibit 14
Construction Mortgage	Exhibit 8
Construction Note	Exhibit 1
Construction Security Agreement	Exhibit 9
Construction UCC	Exhibit 9
Junior Mortgage	Exhibit 24
Lockbox Account Agreement	Exhibit 23
Management and Marketing Agreement	Exhibit 25
Maris Grove Subordination	Exhibit 16
Master Lease	Exhibit 22
NFP Assigned UCCs	Exhibit 13
Residence and Care Agreement (Form)	Exhibit 21
Subordination UCC	Exhibit 16
Tenant Subordination	Exhibit 17
Working Capital Loan Agreement	Exhibit 23
Working Capital Note	Exhibit 23

LAW OFFICES
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WRITER'S DIRECT DIAL NUMBER:

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February 24, 2010

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VIA HAND DELIVERY

BMC Group, Inc.
Attn.: Erickson Retirement Communities, LLC
Claims Processing
18750 Lake Drive East
Chanhassen, Minnesota 55317

RECEIVED

FEB 24 2010

BMC GROUP

Re: Debtor: Concord Campus, LP
Case No.: 09-37020
Creditor: PNC Bank, National Association, Successor to
Mercantile-Safe Deposit and Trust Company, in its
capacity as Collateral and Administrative Agent

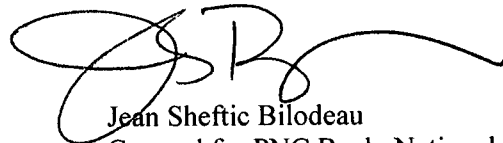
Dear Sir or Madame:

Enclosed for filing in the above-referenced bankruptcy case is a Proof of Claim by PNC Bank, National Association, as Agent. The Proof of Claim consists of: (1) the original, fully executed Proof of Claim cover sheet ("Claim"); and (2) a Rider to the Proof of Claim cover sheet ("Rider"). PNC Bank, National Association, files this Proof of Claim in its capacity as Administrative and Collateral Agent for the Banks ("Banks") listed in the attached Rider pursuant to the protocol set forth in that *Order Granting Joint Motion to Establish Protocol Under Federal Rules of Bankruptcy Procedure 3001 and 2019 for Filing Proofs of Claim entered on or about February 8, 2010* ("**Claims Protocol Order**"). Also in accordance with the Claims Protocol Order, the Rider prepared in connection with this Claim references certain Exhibits contained in the Exhibit CD labeled "Exhibit CD Related to Various Proofs of Claim Concord Campus/Maris Grove Project" which has been submitted in connection with a corresponding claim submitted by the Creditor for the above-referenced Debtor and Case Number.

Please file the Proof of Claim in the Debtor's bankruptcy case, date stamp the enclosed copy of the Proof of Claim cover sheet, and return it to the person delivering this package.

Thank you for your attention to this matter. Please do not hesitate to call me if you have any questions.

Very truly yours,



Jean Sheftic Bilodeau
Counsel for PNC Bank, National Association

Enclosures
JSB:lb