

The Blackstone Group®

July 18, 2003

Craig H. Muhlhauser
President and Chief Executive Officer
Exide Technologies
210 Carnegie Center
Suite 500
Princeton, NJ 08540

Monthly advisory fee for the period May 1, 2003 through May 31, 2003 pursuant to our engagement letter dated April 15, 2002:		\$	200,000.00
Less a 20% holdback pursuant to the Court's Interim Compensation Order:			(40,000.00)
Out of pocket expense processed for the period through May 31, 2003: ¹			
Word Processing	\$	1,119.10	
Travel		1,425.87	
Meals		1,701.11	
Lodging		208.49	
Research		200.27	
Communications		291.12	
Photocopying		451.65	
			<u>5,397.61</u>
Total Due		\$	<u>165,397.61</u>

Please wire transfer funds to:

JP Morgan Chase
One New York Plaza
New York, NY 10017
ABA# 021 000 021
Credit Account: The Blackstone Group L.P.
Account Receivable Dept. 14th Floor
Account # 066-287472

Invoice Number: 3198-T

¹ Expenses incurred, but not yet processed due to timing differences will be billed at a later date.

The Blackstone Group® L.P.
345 Park Avenue
New York, NY 10154
212 583-5000

Exide Technologies
Expense Summary Processed
Through May 31, 2003
Invoice No. 3198-T

	GL Detail May-2003	Total Expenses
Word Processing	\$ 1,119.10	\$ 1,119.10
Airfare	1,110.50	1,110.50
Car Service - Elite	138.97	138.97
Local Travel	154.50	154.50
Out-Of-Town Travel	21.90	21.90
Meals	1,701.11	1,701.11
Lodging	208.49	208.49
Research - Disclosure	190.47	190.47
Research - PACER	9.80	9.80
Telephone Conferencing	155.41	155.41
Fax	26.00	26.00
Federal Express	89.23	89.23
Messenger - Velocity Express	20.48	20.48
Photocopying	451.65	451.65
Total Expenses	\$ 5,397.61	\$ 5,397.61
Word Processing		\$ 1,119.10
Travel		1,425.87
Meals		1,701.11
Lodging		208.49
Research		200.27
Communications		291.12
Photocopying		451.65
Total Expenses		\$ 5,397.61

**Exide Technologies
Expense Detail Processed
Through May 31, 2003
Invoice No. 3198-T**

Word Processing

Craig (preparation of Offering Memorandums)	05/01/03 - 05/30/03	194.75	
Craig (preparation of Offering Memorandums)	05/01/03 - 05/30/03	924.35	
	Subtotal - Word Processing	924.35	\$ 1,119.10

Airfare

Powell (coach class airfare ticket to Detroit, MI from Queens, NY)	01/29/03	556.00	
Powell (coach class airfare ticket to Newark, NJ from Detroit, MI)	01/29/03	554.50	
	Subtotal - Airfare	554.50	1,110.50

Car Service

Elite

Craig (car home from Blackstone)	03/10/03	19.37	
Less a 20% holdback pursuant to the Court's Interim Compensation Order:	03/12/03	19.37	
Craig (car home from Blackstone)	03/13/03	19.49	
Craig (car home from Blackstone)	03/18/03	19.37	
Craig (car home from Blackstone)	03/20/03	19.37	
Craig (car home from Blackstone)	03/25/03	19.37	
Powell (car home from Blackstone)	03/21/03	22.63	
	Subtotal - Elite - Car Service	22.63	138.97

Local Travel

Powell	02/25/03	4.50	
Powell	02/25/03	18.00	
Powell	03/19/03	8.00	
Powell	03/25/03	5.00	
Powell	03/26/03	5.00	
Powell	04/14/03	5.00	
Powell	04/21/03	5.00	
Powell	04/24/03	8.00	
Powell	04/28/03	7.00	
Powell	04/28/03	8.00	
Powell	04/30/03	5.00	
Powell	05/08/03	41.00	
Powell	05/09/03	16.00	
Powell	05/12/03	5.00	
Powell	05/12/03	5.00	
Powell	05/15/03	9.00	
	Subtotal - Local Travel	9.00	154.50

Out-Of-Town Travel

Powell (one-way NJ Transit train ticket from Princeton, NJ)	03/21/03	4.80	
Powell (round trip NJ Transit train ticket from/to New York, NY to/from Princeton, NJ)	04/09/03	8.55	
Powell (round trip NJ Transit train ticket from/to New York, NY to/from Princeton, NJ)	04/14/03	8.55	
	Subtotal - Out-Of-Town Travel	8.55	21.90

Meals

Braverman (dinner meal)	11/18/02	25.00	
Braverman (dinner meal)	12/12/02	25.00	
Braverman (dinner meal)	01/09/03	25.00	
Braverman (dinner meal)	01/14/03	25.00	
Craig (dinner meal)	03/15/00	24.41	
Craig (dinner meal)	12/23/02	25.00	

Exide Technologies
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Craig (dinner meal)	01/18/03	25.00
Craig (dinner meal)	01/25/03	25.00
Craig (dinner meal)	01/26/03	25.00
Craig (dinner meal)	02/02/03	25.00
Craig (dinner meal)	02/07/03	22.34
Craig (dinner meal)	02/09/03	17.02
Craig (dinner meal)	02/14/03	18.62
Craig (dinner meal)	02/19/03	20.61
Craig (dinner meal)	02/24/03	25.00
Craig (dinner meal)	02/28/03	20.94
Craig (dinner meal)	03/01/03	22.08
Craig (dinner meal)	03/04/03	25.00
Craig (dinner meal)	03/05/03	25.00
Craig (dinner meal)	03/06/03	25.00
Craig (dinner meal)	03/07/03	25.00
Craig (dinner meal)	03/08/03	16.85
Craig (dinner meal)	03/09/03	24.98
Craig (dinner meal)	03/11/03	23.46
Craig (dinner meal)	03/12/03	25.00
Craig (dinner meal)	03/13/03	25.00
Craig (dinner meal)	03/16/03	23.61
Craig (dinner meal)	03/26/03	23.47
Craig (dinner meal)	04/16/03	22.58
Powell (dinner meal)	01/09/03	25.00
Powell (dinner meal)	01/14/03	25.00
Powell (dinner meal)	01/16/03	16.00
Powell (dinner meal)	01/21/03	14.70
Powell (dinner meal)	01/27/03	20.85
Powell (dinner meal)	01/30/03	11.10
Powell (dinner meal)	02/03/03	13.30
Powell (dinner meal)	02/24/03	24.40
Powell (dinner meal)	02/25/03	24.40
Powell (dinner meal)	03/05/03	25.00
Powell (dinner meal)	03/10/03	24.90
Powell (dinner meal)	03/11/03	24.90
Powell (lunch with E. Wildstein of Kohlberg & Company re: sale of company)	03/31/03	78.84
Powell (dinner meal)	04/08/03	20.30
Powell (dinner meal)	04/09/03	25.00
Powell (dinner meal)	04/15/03	12.10
Powell (dinner meal)	04/21/03	11.33
Powell (dinner meal)	04/22/03	3.52
Powell (dinner meal)	04/23/03	3.18
Powell (dinner meal)	04/25/03	7.82
Powell (dinner meal)	05/05/03	4.18
Powell (dinner meal)	05/06/03	1.47
Powell (dinner meal)	05/06/03	7.00
Powell (dinner meal)	05/06/03	7.90
Powell (dinner meal)	05/06/03	8.00
Powell (dinner meal)	05/06/03	8.00
Powell (dinner meal)	05/07/03	5.00
Powell (dinner meal)	05/08/03	4.19
Powell (dinner meal)	05/14/03	11.35
Publisihng Services - Babski (dinner meal)	03/11/03	13.40

**Exide Technologies
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Publisihng Services - Wang (dinner meal)	02/25/03	10.91	
Rosen (dinner meal)	04/29/02	24.51	
Viders (dinner meal)	11/18/02	25.00	
Viders (dinner meal)	12/12/02	25.00	
Viders (dinner meal)	12/18/02	25.00	
Viders (dinner meal)	01/14/03	25.00	
Viders (dinner meal)	01/17/03	25.00	
Viders (dinner meal)	01/21/03	14.70	
Viders (dinner meal)	02/13/03	25.00	
Viders (dinner meal)	02/15/03	25.00	
Viders (dinner meal)	02/16/03	3.00	
Viders (dinner meal)	02/17/03	19.95	
Viders (dinner meal)	02/25/03	17.83	
Viders (dinner meal)	02/26/03	16.74	
Viders (dinner meal)	02/27/03	25.00	
Viders (dinner meal)	03/01/03	14.40	
Viders (dinner meal)	03/02/03	25.00	
Viders (dinner meal)	03/05/03	25.00	
Viders (dinner meal)	03/26/03	23.47	
Viders (catered lunch for 5 people during client meeting)	03/31/03	117.98	
Viders (dinner meal)	04/29/02	24.52	
	Subtotal - Meals		1,701.11

Lodging

Powell (1 day stay @ the Hyatt Regency Hotel in Princeton, NJ)	03/18/03 - 03/19/03	208.49	
	Subtotal - Lodging		208.49

Research

Disclosure

Craig	05/01/03 - 05/15/03	190.47	
	Subtotal - Disclosure		190.47

P.A.C.E.R. (Public Access To Court Electronic Records)

de Almeida	01/06/03	1.89	
de Almeida	01/22/03	1.75	
de Almeida	01/26/03	2.52	
de Almeida	02/25/03	0.98	
de Almeida	03/06/03	0.07	
de Almeida	03/20/03	2.59	
	Subtotal - P.A.C.E.R.		9.80
	Subtotal - Research		200.27

Communications

Telephone Conferencing

Viders	04/17/03	155.41	
	Subtotal - Telephone Conferencing		155.41

Fax

Bolger	05/01/03 - 05/31/03	26.00	
	Subtotal - Fax		26.00

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Federal Express

Craig	04/28/03	23.81	
Craig	04/30/03	23.81	
Craig	05/01/03	17.53	
Craig	05/01/03	24.08	
	Subtotal - Federal Express		89.23

Messenger - Velocity Express

Craig	04/30/03	10.24	
Craig	05/07/03	10.24	
	Subtotal - Messenger - Velocity Express		20.48

Subtotal - Communications 291.12

Photocopying

Craig	04/07/03 - 04/13/03	67.80	
Craig	05/04/03	2.55	
Craig	05/04/03	84.15	
Craig	05/04/03	278.10	
Craig	05/25/03	19.05	
	Subtotal - Photocopying		451.65

Total Expenses \$ 5,397.61

THE BLACKSTONE GROUP L.P.
SUMMARY OF HOURS RE: EXIDE TECHNOLOGIES
MAY 1, 2003 - MAY 31, 2003

Professional	Title	Hours
Arthur Newman	Senior Managing Director	7.5
Craig Powell	Managing Director	164.5
Zachary Vidars	Associate	157.0
Brett Craig	Analyst	<u>158.0</u>
		<u>487.0</u>

THE BLACKSTONE GROUP L.P.
HOURLY DETAIL FOR THE PERIOD OF
MAY 1, 2003 - MAY 31, 2003

Professional	Date	Hours	Explanation
Arthur Newman	05/09/03	1.0	Discussion with C. Powell on Exit lender status
Arthur Newman	05/09/03	4.0	Meetings with counsel, Z. Viders, B. Craig re: litigation preparation
Arthur Newman	05/12/03	1.5	Meetings with counsel, Z. Viders re: litigation preparation
Arthur Newman	05/21/03	1.0	Call with M. Kleiman, A. Newman, C. Powell, B. Craig re: term sheet, process
		<u>7.5</u>	

THE BLACKSTONE GROUP L.P.
HOURLY DETAIL FOR THE PERIOD OF
MAY 1, 2003 - MAY 31, 2003

Professional	Date	Hours	Explanation
Craig Powell	05/01/03	2.5	Meeting with financial sponsor regarding business due diligence
Craig Powell	05/01/03	2.5	Preparation of A. Newman affidavit
Craig Powell	05/01/03	2.5	Review of, and changes to term sheet
Craig Powell	05/02/03	3.0	Meeting with financial sponsor regarding business due diligence
Craig Powell	05/02/03	2.5	Preparation for board meeting
Craig Powell	05/02/03	3.0	Preparation for shareholder litigation
Craig Powell	05/02/03	1.5	Calls with K&E regarding shareholder litigation
Craig Powell	05/02/03	2.5	Preparation of A. Newman affidavit
Craig Powell	05/05/03	3.0	Preparation for shareholder litigation
Craig Powell	05/05/03	2.5	Calls with K&E regarding shareholder litigation
Craig Powell	05/05/03	3.0	Preparation of A. Newman affidavit
Craig Powell	05/05/03	2.5	Review of, and changes to stand-alone term sheet
Craig Powell	05/06/03	2.5	Meeting with Exit lender regarding business plan due diligence
Craig Powell	05/06/03	2.5	Meeting with Exit lender regarding business plan due diligence
Craig Powell	05/06/03	2.5	Meeting with Exit lender regarding business plan due diligence
Craig Powell	05/07/03	2.5	Conference call with Exit lender regarding business plan due diligence
Craig Powell	05/07/03	1.5	Call with counsel, J. Slatkin, Z. Vidars, B. Craig re: equity advisor valuation
Craig Powell	05/08/03	2.5	Preparation for meeting with financial sponsor regarding business due diligence
Craig Powell	05/08/03	1.5	Meeting with B. Viagnolo to discuss due diligence; asset sales
Craig Powell	05/08/03	6.0	Meeting with financial sponsor regarding business due diligence
Craig Powell	05/09/03	1.0	Follow-up call with financial sponsor regarding business due diligence
Craig Powell	05/09/03	2.5	Preparation for A. Newman deposition
Craig Powell	05/09/03	1.0	Discussion with A. Newman on Exit lender status
Craig Powell	05/12/03	3.0	Preparation for A. Newman deposition
Craig Powell	05/12/03	2.5	A. Newman deposition
Craig Powell	05/12/03	1.5	Conference call with S. Kupinsky regarding board presentation
Craig Powell	05/12/03	2.5	Review of, and changes to term sheet
Craig Powell	05/12/03	1.5	Calls with certain creditors and company regarding stand-alone plan
Craig Powell	05/13/03	2.5	Calls with certain creditors and company regarding stand-alone plan
Craig Powell	05/13/03	0.5	Conference call with M. Hankin regarding meeting with Steering Committee
Craig Powell	05/13/03	1.5	Conference call with M. Kleiman, L. Donahue regarding shareholder litigation
Craig Powell	05/13/03	1.0	Call with L. Donahue, C. Emerson, B. Craig re: Exit facility proposals
Craig Powell	05/13/03	2.5	Review of, and changes to term sheet
Craig Powell	05/13/03	0.5	Meetings with Z. Vidars, B. Craig re: term sheet
Craig Powell	05/13/03	0.5	Review of tax assumptions
Craig Powell	05/13/03	2.0	Review of summary of Exit lender terms
Craig Powell	05/14/03	2.5	Conference call with Exit lender regarding business plan due diligence
Craig Powell	05/14/03	1.0	Review of tax assumptions
Craig Powell	05/14/03	7.5	Preparation for shareholder litigation
Craig Powell	05/15/03	2.0	Review of, and changes to term sheet
Craig Powell	05/15/03	1.5	Discussion with various financial sponsors regarding diligence
Craig Powell	05/15/03	1.5	Preparation for board meeting
Craig Powell	05/15/03	3.0	Dinner with board of directors

THE BLACKSTONE GROUP L.P.
HOURLY DETAIL FOR THE PERIOD OF
MAY 1, 2003 - MAY 31, 2003

Professional	Date	Hours	Explanation
Craig Powell	05/16/03	6.0	Attended Exide board meeting
Craig Powell	05/16/03	1.5	Discussion with various financial sponsors regarding diligence
Craig Powell	05/16/03	1.0	Call with S. McCarty regarding due diligence questions
Craig Powell	05/19/03	1.5	Review of exit lender proposals
Craig Powell	05/19/03	2.5	Meeting with Exit lender regarding proposal
Craig Powell	05/19/03	2.5	Discussion of Exit lending proposals with L Donahue
Craig Powell	05/20/03	1.5	Call with J. Slatkin to discuss liquidation analysis
Craig Powell	05/20/03	3.5	Review of and changes to stand-alone term sheet
Craig Powell	05/20/03	0.5	Call with S. McCarty, B. Craig re: due diligence
Craig Powell	05/21/03	1.5	Review of info related to military business
Craig Powell	05/21/03	0.5	Discussion with Z. Viders on military business
Craig Powell	05/21/03	2.5	Review of stand-alone term sheet
Craig Powell	05/21/03	0.5	Call with D. Stogsdill, Z. Viders, B. Craig re: process
Craig Powell	05/21/03	1.0	Call with M. Kleiman, A. Newman, Z. Viders, B. Craig re: term sheet, process
Craig Powell	05/22/03	2.5	Review of presentations for Industrial Meetings
Craig Powell	05/22/03	1.5	Call with N. Bright to prepare for Industrial meetings with financial sponsors
Craig Powell	05/22/03	3.5	Meeting with Steering Committee to discuss stand-alone term sheet
Craig Powell	05/23/03	2.0	Review of presentations for Industrial Meetings
Craig Powell	05/23/03	3.0	Call with N. Bright and M. Bregman to prepare for Industrial meetings with financial sponsors
Craig Powell	05/28/03	2.0	Preparation for Industrial Management meetings in Ft. Smith
Craig Powell	05/28/03	4.0	Meeting with financial sponsor and Industrial Management team including N. Bright to discuss business
Craig Powell	05/28/03	3.0	Meeting with N. Bright and others to discuss Industrial business
Craig Powell	05/29/03	6.0	Meeting with financial sponsor and Industrial Management team including N. Bright to discuss business
Craig Powell	05/29/03	6.0	Meeting with financial sponsor and Industrial Management team including N. Bright to discuss business
Craig Powell	05/30/03	3.0	Call with D. Enstone to discuss Transportation presentation
Craig Powell	05/30/03	3.0	Review of Transportation presentations for meetings with financial sponsors
Craig Powell	05/30/03	0.5	Call with B. Vignolo, Z. Viders, B. Craig re: smelters sale
		<u>164.5</u>	

THE BLACKSTONE GROUP L.P.
HOURLY DETAIL FOR THE PERIOD OF
MAY 1, 2003 - MAY 31, 2003

Professional	Date	Hours	Explanation
Zachary Vidars	05/01/03	1.0	Call with potential exit lender re: financial model
Zachary Vidars	05/01/03	0.5	Review of diligence schedule
Zachary Vidars	05/01/03	1.0	Call with K&E re: equity committee diligence
Zachary Vidars	05/01/03	1.0	Review of restructuring initiatives financial analysis
Zachary Vidars	05/01/03	2.0	Preparation of A. Newman affidavit
Zachary Vidars	05/01/03	0.5	Review of equity sponsor diligence request
Zachary Vidars	05/02/03	4.0	Management presentation with potential equity sponsor
Zachary Vidars	05/02/03	2.5	Assembling of response to discovery
Zachary Vidars	05/02/03	2.0	Calls with counsel re: discovery response
Zachary Vidars	05/05/03	3.0	Call with potential exit lender re: diligence requests
Zachary Vidars	05/05/03	3.0	Calls with counsel re: discovery response
Zachary Vidars	05/05/03	2.0	Review of court filings re discovery response
Zachary Vidars	05/05/03	2.5	Preparation for shareholder litigation
Zachary Vidars	05/05/03	0.5	Call with R. Miller re: diligence request
Zachary Vidars	05/06/03	1.0	Call with K&E re: litigation preparation
Zachary Vidars	05/06/03	2.5	Review of financing alternatives
Zachary Vidars	05/06/03	2.0	Calls with K&E re: litigation preparation
Zachary Vidars	05/06/03	3.0	Review of previous Equity Committee litigation testimony
Zachary Vidars	05/07/03	1.0	Call with K&E re: litigation preparation
Zachary Vidars	05/07/03	2.5	Call with potential exit lender re: diligence requests
Zachary Vidars	05/08/03	0.5	Call with investor re: convertible bonds
Zachary Vidars	05/08/03	4.0	Participation by phone in meeting with financial sponsor re: due diligence
Zachary Vidars	05/08/03	2.0	Drafting and review of Board presentation materials
Zachary Vidars	05/09/03	3.0	Meetings with counsel, A. Newman re: litigation preparation
Zachary Vidars	05/09/03	1.0	Calls with D. Wooten re: smelters
Zachary Vidars	05/09/03	0.5	Review of exit lender proposal
Zachary Vidars	05/09/03	0.5	Review of liabilities subject to compromise
Zachary Vidars	05/10/03	0.5	Review of exit lender proposal
Zachary Vidars	05/10/03	2.0	Drafting of exit lender proposal comparisons
Zachary Vidars	05/11/03	1.5	Review of precedent disclosure statements
Zachary Vidars	05/11/03	1.0	Review of liquidation analysis template
Zachary Vidars	05/12/03	1.5	Meetings with counsel, A. Newman re: litigation preparation
Zachary Vidars	05/12/03	3.0	Preparation for A. Newman deposition
Zachary Vidars	05/12/03	2.5	Analysis re: deposition defense
Zachary Vidars	05/12/03	1.5	Call with S. Kupinsky re: Board presentation
Zachary Vidars	05/12/03	0.5	Review of exit lender term sheet comparison
Zachary Vidars	05/13/03	1.0	Calls with Jefferies re: diligence requests
Zachary Vidars	05/13/03	0.5	Call with J. Slatkin re: diligence requests
Zachary Vidars	05/13/03	1.5	Calls with Jefferies re: diligence requests
Zachary Vidars	05/13/03	2.0	Drafting of term sheet
Zachary Vidars	05/13/03	2.0	Calls with company re: term sheet
Zachary Vidars	05/13/03	1.0	Calls with J. Slatkin, review of analysis re: tax forecast
Zachary Vidars	05/14/03	1.5	Travel to Delaware, review deposition preparation

THE BLACKSTONE GROUP L.P.
HOURLY DETAIL FOR THE PERIOD OF
MAY 1, 2003 - MAY 31, 2003

Professional	Date	Hours	Explanation
Zachary Vidars	05/14/03	5.0	Deposition preparation
Zachary Vidars	05/14/03	1.5	Travel to New York, review deposition preparation
Zachary Vidars	05/15/03	1.5	Drafting of changes to term sheet
Zachary Vidars	05/15/03	2.0	Preparation of materials for Board presentation
Zachary Vidars	05/15/03	0.5	Call with Jefferies re: diligence response
Zachary Vidars	05/15/03	2.0	Calls with sponsors re: due diligence
Zachary Vidars	05/16/03	3.5	Calls with sponsors re: due diligence
Zachary Vidars	05/19/03	0.5	Call with potential sponsor re: bid letter
Zachary Vidars	05/19/03	0.5	Call with potential sponsor re: diligence trips
Zachary Vidars	05/20/03	1.5	Call with J. Slatkin re: liquidation analysis
Zachary Vidars	05/20/03	2.0	Call with D. Enstone re: management presentation preparation
Zachary Vidars	05/20/03	3.0	Calls with sponsors, exit lenders, Debtors re: diligence scheduling
Zachary Vidars	05/20/03	1.5	Drafting of changes to term sheet
Zachary Vidars	05/21/03	4.0	Calls with sponsors, exit lenders, Debtors re: diligence scheduling
Zachary Vidars	05/21/03	1.5	Drafting of military business summary
Zachary Vidars	05/21/03	1.0	Review of military business financials
Zachary Vidars	05/22/03	3.5	Meeting with Steering Committee re: term sheet
Zachary Vidars	05/22/03	3.0	Review of final draft Industrial presentations
Zachary Vidars	05/23/03	2.0	Call with N. Bright re: management presentation preparation
Zachary Vidars	05/23/03	2.0	Call with M. Bregman re: management presentation preparation
Zachary Vidars	05/23/03	1.5	Calls with potential sponsors re: bid letters
Zachary Vidars	05/25/03	5.0	Travel to Ft. Smith, review presentations
Zachary Vidars	05/26/03	8.0	Industrial management presentations
Zachary Vidars	05/27/03	8.0	Industrial management presentations
Zachary Vidars	05/28/03	5.0	Industrial management presentations
Zachary Vidars	05/28/03	5.0	Travel to New York, review follow-up diligence requests
Zachary Vidars	05/29/03	2.0	Review of draft Transportation management presentations
Zachary Vidars	05/29/03	0.5	Review of confidentiality agreement
Zachary Vidars	05/30/03	1.5	Review of draft Transportation management presentation
Zachary Vidars	05/30/03	1.0	Review of pre-petition lender diligence questions
Zachary Vidars	05/30/03	3.0	Call with D. Enstone re: management presentations
Zachary Vidars	05/30/03	2.0	Review of presentation re: potential joint venture
		<u>157.0</u>	

THE BLACKSTONE GROUP L.P.
HOURLY DETAIL FOR THE PERIOD OF
MAY 1, 2003 - MAY 31, 2003

Professional	Date	Hours	Explanation
Brett Craig	05/01/03	2.0	Call with potential Exit lender re: due diligence
Brett Craig	05/01/03	1.0	Review materials for valuation discovery
Brett Craig	05/02/03	4.0	Meeting with private equity sponsor
Brett Craig	05/02/03	2.0	Revise stand-alone term sheet
Brett Craig	05/02/03	0.5	Call with potential Exit lender re: due diligence
Brett Craig	05/03/03	3.0	Update financial restructuring model
Brett Craig	05/04/03	3.5	Update financial restructuring model
Brett Craig	05/05/03	1.5	Compile log of documents produced for valuation discovery
Brett Craig	05/05/03	1.0	Revise financial restructuring model
Brett Craig	05/05/03	2.0	Review documents for valuation discovery
Brett Craig	05/06/03	1.0	Review documents produced for valuation discovery
Brett Craig	05/06/03	1.5	Prepare materials for board presentation
Brett Craig	05/06/03	2.0	Prepare comparison of exit financing proposals for board presentation
Brett Craig	05/06/03	3.0	Review equity committee advisor valuation analysis
Brett Craig	05/07/03	2.0	Revise financial restructuring model
Brett Craig	05/07/03	1.5	Call with counsel, J. Slatkin, C. Powell, Z. Vidars re: equity advisor valuation
Brett Craig	05/07/03	2.0	Review equity committee advisor valuation analysis
Brett Craig	05/07/03	1.5	Draft materials for board presentation
Brett Craig	05/08/03	2.0	Analysis of equity committee advisor valuation report
Brett Craig	05/08/03	1.0	Revise financial restructuring model
Brett Craig	05/08/03	0.5	Calls with counsel re: discovery production
Brett Craig	05/09/03	4.0	Meeting with T. Elliott, J. Amash, A. Newman, Z. Vidars re: deposition preparation
Brett Craig	05/09/03	2.0	Prepare analyses for deposition of A. Newman
Brett Craig	05/09/03	3.0	Review materials for deposition of equity committee advisor
Brett Craig	05/11/03	2.0	Review materials for deposition of equity committee advisor
Brett Craig	05/11/03	4.0	Travel to Milwaukee for deposition of equity committee advisor
Brett Craig	05/12/03	9.0	Attend depositions of K. Johnson, R. Bero
Brett Craig	05/12/03	2.0	Review notes from deposition of equity committee advisor
Brett Craig	05/12/03	4.0	Travel from Milwaukee to New York
Brett Craig	05/13/03	0.5	Calls with J. Slatkin re: due diligence
Brett Craig	05/13/03	1.0	Call with L. Donahue, C. Emerson, C. Powell re: Exit facility proposals
Brett Craig	05/13/03	1.5	Process revisions to stand-alone term sheet
Brett Craig	05/13/03	0.5	Meetings with C. Powell, Z. Vidars re: term sheet
Brett Craig	05/13/03	1.0	Prepare materials for equity committee hearing
Brett Craig	05/14/03	2.5	Prepare analysis for taxes & cash flow for equity committee hearing
Brett Craig	05/14/03	0.5	Calls with Z. Vidars re: tax analysis
Brett Craig	05/14/03	2.0	Review documents for equity committee hearing
Brett Craig	05/14/03	0.5	Calls with J. Slatkin re: tax analysis
Brett Craig	05/15/03	1.0	Call with J. Slatkin re: due diligence requests
Brett Craig	05/15/03	0.5	Update term sheet proposal comparison
Brett Craig	05/15/03	3.5	Prepare financial analyses pursuant to due diligence requests
Brett Craig	05/16/03	4.0	Prepare materials pursuant to due diligence requests
Brett Craig	05/16/03	1.5	Call with I. Harvie, J. Slatkin re: due diligence requests

THE BLACKSTONE GROUP L.P.
HOURLY DETAIL FOR THE PERIOD OF
MAY 1, 2003 - MAY 31, 2003

Professional	Date	Hours	Explanation
Brett Craig	05/17/03	2.0	Revise financial restructuring model
Brett Craig	05/19/03	1.0	Prepare financial analysis of Exide military business
Brett Craig	05/19/03	0.5	Calls with C. Emerson re: stand-alone term sheet
Brett Craig	05/19/03	1.5	Prepare due diligence request re: foreign operations
Brett Craig	05/20/03	0.5	Call with J. Slatkin, I. Harvie re: due diligence
Brett Craig	05/20/03	1.0	Call with J. Slatkin, I. Harvie, D. Enstone, R. Siuda re: preparation for management presentations
Brett Craig	05/20/03	2.0	Industrial Energy due diligence presentation
Brett Craig	05/20/03	0.5	Call with S. McCarty, C. Powell re: due diligence
Brett Craig	05/20/03	0.5	Revise stand-alone term sheet
Brett Craig	05/20/03	1.5	Revise financial restructuring model
Brett Craig	05/20/03	1.0	Respond to unsecured creditors advisors due diligence requests
Brett Craig	05/21/03	3.0	Revise financial restructuring model
Brett Craig	05/21/03	0.5	Call with Akin Gump re: online data room
Brett Craig	05/21/03	0.5	Call with D. Stogsdill, C. Powell, Z. Vidars re: process
Brett Craig	05/21/03	1.0	Call with M. Kleiman, A. Newman, C. Powell, Z. Vidars re: term sheet, process
Brett Craig	05/21/03	0.5	Revise stand-alone term sheet
Brett Craig	05/22/03	1.0	Prepare for steering committee meeting
Brett Craig	05/22/03	3.0	Attend steering committee meeting
Brett Craig	05/22/03	1.0	Revise due diligence scheduling memo
Brett Craig	05/22/03	1.5	Revise liquidation analysis
Brett Craig	05/23/03	1.5	Call with N. Bright, M. Bregman, Z. Vidars re: Industrial Energy management presentations
Brett Craig	05/23/03	0.5	Update due diligence scheduling memo
Brett Craig	05/23/03	2.0	Respond to due diligence requests
Brett Craig	05/23/03	1.0	Revise financial restructuring model
Brett Craig	05/23/03	0.5	Call with J. Slatkin, I. Harvie re: due diligence
Brett Craig	05/23/03	1.0	Prepare financial bridge analyses for due diligence meetings
Brett Craig	05/26/03	5.0	Travel to Fort Smith, AK; review Industrial Energy management presentations
Brett Craig	05/27/03	8.0	Industrial Energy management presentations
Brett Craig	05/28/03	8.0	Industrial Energy management presentations
Brett Craig	05/29/03	5.0	Industrial Energy management presentations
Brett Craig	05/29/03	5.0	Travel from Fort Smith, AK to New York
Brett Craig	05/30/03	0.5	Calls with J. Slatkin re: due diligence
Brett Craig	05/30/03	0.5	Call with B. Vignolo, C. Powell, Z. Vidars re: smelters sale
Brett Craig	05/30/03	0.5	Review financial sponsor meeting agenda
Brett Craig	05/30/03	1.0	Prepare presentation for meeting with Exide competitor
Brett Craig	05/31/03	3.0	Prepare analysis of smelting operations
Brett Craig	05/31/03	2.0	Revise financial restructuring model
		<u>158.0</u>	