

### INVOICE P25-13

July 18, 2003

### **Exide Technologies**

210 Carnegie Center, Suite 500

Princeton, NJ 08040 ATTN: Lisa J. Donahue

Vice President, Chief Financial Officer

Chief Restructuring Officer

Re: Engagement Letter Dated April 29, 2002.

Pursuant to the above referenced engagement letter, please remit to Jefferies & Company, Inc. \$100,000.00 in fees and \$12,175.12 for reimbursement of out-of-pocket expenses incurred in connection with our recent services rendered.

The invoice details are as follows:

#### FEE:

TOTAL FEES (April 2003)	\$125,000.00
Less: 20% HOLDBACK	(25,000.00)
SUBTOTAL FEES	\$100,000.00

### **EXPENSES:**

SUBTOTAL	12,175.12
FINANCIAL RESEARCH	22.12
MEALS	1,185.88
CREDIT TO COMPANY (1)	(2,138.40)
TRANSPORTATION	9,996.24
ACCOMMODATIONS	1,690.05
PHONE/FAX	952.43
WORD PROCESSING	466.80
EZXI ETIBES:	

GRAND TOTAL <u>\$112,175.12</u>

Please forward payment as soon as possible to the attention of *Maxine Syrjamaki* at the address indicated below or wire the money as per the wire instructions below. Please reference invoice number above.

#### **Wire Instructions:**

Bank of New York ABA #021000018

A/C: Jefferies & Company, Inc.

A/C: #890-000-7001 Reference: **Exide/P25-13**  Address:

Jefferies & Company, Inc. 11100 Santa Monica Blvd.

12<sup>th</sup> Floor

Los Angeles, CA 90025

<sup>(1)</sup> Reduction for the difference in airfares between business class and economy class.

# Jefferies & Company, Inc. Hours Detail - April

Banker	Date	Hours	Description
Total		254.25	
Bill Derrough		27.50	
Bill Derrough	02-Apr-03	2.00	t/c re process; due dil material
Bill Derrough	05-Apr-03	2.00	Read motions
Bill Derrough	07-Apr-03	1.00	t/c re process; due dil material
Bill Derrough	07-Apr-03	1.25	Conf call w/bondholder & Henkin, call w/security holder both re: case status; working capital anlays is review
Bill Derrough	14-Apr-03	5.00	Meeting at Akin Gump re: team strategy and meet with lead plaintiffs (w/ Henkin and Weissman and Miller)
Bill Derrough	16-Apr-03	3.50	Follow-up due diligence calls, internal meetings, e-mails and t/c with clients
Bill Derrough	21-Apr-03		Read motion and memos
Bill Derrough	23-Apr-03		t/c with lawyers and internal calls
Bill Derrough	25-Apr-03		Review presentations
Bill Derrough	29-Apr-03		Talk with deal team about due dilignce issues, calls with Akin Gump and Blackstone
Bill Derrough	30-Apr-03		Meeting with Committee, All-Hands Meeting (Company and Committee), further meetings
Michael Henkin		26.00	
Michael Henkin	02-Apr-03	2.75	Review due diligence materials, calls w/Weissman, Miller, & committee member regarding
Michael Henkin	03-Apr-03	1.50	financial analyses, committee presentations, strateqy Review motions, due diligence materials, e-mails; call w/securityholder re: case status,
			bank
Michael Henkin	04-Apr-03		Call w/Weissman re: committee presentation, analyses; case status/strategy
Michael Henkin	07-Apr-03		Call w/Weissman re: working capital, motions
Michael Henkin	07-Apr-03	1.25	Exide team meeting (Derrough, Weissman, Hodara) re: process, timing, strategy, motion drafting
Michael Henkin	07-Apr-03	1.25	Conf call w/bondholder & Derrough, call w/security holder both re: case status; working capital
Michael Henkin	07-Apr-03	0.75	anlavsis review Call w/Weissman re: committee presentation; review due diligence materials
Michael Henkin	08-Apr-03		Call w/Weissman, Derrough re: committee call, prep, working capita
Michael Henkin	08-Apr-03		Committee call re: Jefferies European due diligence; info request for bondholde
Michael Henkin	08-Apr-03		Call w/Miller re: due diligence; communication w/bondholder re: financial issues
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Michael Henkin	09-Apr-03		Internal Call with Weissman and Miller re: scheduling and due diligence
Michael Henkin	10-Apr-03		Review working capital anlayses/issues, motions
Michael Henkin	14-Apr-03		Meeting at Akin Gump re: team strategy and meet with lead plaintiffs (w/ Derrough and Weissman and Miller)
Michael Henkin	21-Apr-03		Conf call w/Weissman, Miller re: outstanding meetings, requests, calls, status
Michael Henkin	22-Apr-03		Review motions, due diligence materials, financials
Michael Henkin	23-Apr-03	1.50	Call w/Miller re: cash flow analysis, review same
Michael Henkin	25-Apr-03	0.50	Call with Weissman re: Outstanding items and deal process
Michael Henkin	25-Apr-03	1.00	Conf call w/Akin Gump, Miller, Weissman re: case status, due diligence, motions, strategy
Richard Miller		60.75	
Richard Miller	03-Apr-03	2.00	Work on committee update for January
Richard Miller	03-Apr-03		Review of email traffic
Richard Miller	04-Apr-03	0.50	Review of email traffic
Richard Miller	04-Apr-03	0.50	Emails with counsel re: Securitization
Richard Miller	07-Apr-03		Review of Email from counsel
Richard Miller	07-Apr-03		Email re: bondholder request and related analysis and follow-up
Richard Miller	07-Apr-03		Review of Europe diligence presentation
Richard Miller	08-Apr-03		Work on committee update
Richard Miller	09-Apr-03		Internal Call with Henkin and Weissman re: scheduling and due diligence
Richard Miller	09-Apr-03		Review of 10-K
Richard Miller	10-Apr-03		Review of room Review of committee response to exclusivity extension and related email from counse
Richard Miller	11-Apr-03		Review of committee response to exclasivity extension and related email from counsel
Richard Miller	11-Apr-03		Review of email from committee member
Monard Willer	11-Api-03	1.00	Notice of chall from committee member

# Jefferies & Company, Inc. Hours Detail - April

Banker	Date	Hours	Description
Richard Miller	11-Apr-03	2.00	Call on environmental liabilities
Richard Miller	11-Apr-03		Work on committee update
Richard Miller	14-Apr-03		Meeting at Akin Gump re: team strategy and meet with lead plaintiffs (w/ Henkin and
	·		Weissman and Derrough)
Richard Miller	15-Apr-03	1.00	Review of committee response to debtors' filing
Richard Miller	16-Apr-03	1.50	Coordinate meeting with the Company
Richard Miller	17-Apr-03	1.00	Coordinate meeting with the Company
Richard Miller	18-Apr-03		Work on cumulative variance analysis
Richard Miller	19-Apr-03	4.25	Review of February monthly financial report
Richard Miller	21-Apr-03		Conf call w/Henkin, Weissman re: outstanding meetings, requests, calls, status
Richard Miller	21-Apr-03		Call with counsel
Richard Miller	21-Apr-03		Email discussion with counsel re: month end financials
Richard Miller	22-Apr-03		Review of email from counsel re: hearing
Richard Miller	23-Apr-03		Call w/Henkin re: cash flow analysis, review same
Richard Miller	23-Apr-03		Work on cash flow analysis for committee member
Richard Miller	23-Apr-03		Diligence on European A/R
Richard Miller	24-Apr-03		Various email corespondance with counsel re: DIP amendments
Richard Miller	25-Apr-03		Email to J. Slatkin re: recharacterization
Richard Miller	25-Apr-03		Conf Call with Akin Gump (w/Henkin and Miller) re: Due Diligence, DIP update
Richard Miller	28-Apr-03		Review of email From J. Slatkin re: recharacterization
Richard Miller	30-Apr-03	5.50	Meeting with Committee, All-Hands Meeting (Company and Committee), further meetings
Matt Pennino		44.75	
Matt Pennino	02-Apr-03		Financial analysis
Matt Pennino	04-Apr-03	3.25	Financial model - volume analysis, Euro fluctuation
Matt Pennino	07-Apr-03		Prepare presentations for internal review
Matt Pennino	08-Apr-03		Prepare presentations for clients
Matt Pennino	09-Apr-03		Review of 10-K
Matt Pennino	14-Apr-03		Financial analysis re: Leverage analysis
Matt Pennino	21-Apr-03		Read motions and review due diligence items
Matt Pennino	23-Apr-03		Prepare presentations and review DD items
Matt Pennino	28-Apr-03		Read motions and review due diligence items
Matt Pennino	29-Apr-03	4.25	Financial statements analysis
Mark Weissman		95.25	
Mark Weissman	01-Apr-03	4.25	Financial Model - currency rates, scenario analyses
Mark Weissman	02-Apr-03	2.75	Review due diligence materials, calls w/Henkin, Miller, & committee member regarding financial analyses, committee presentations, strategy
Mark Weissman	03-Apr-03	3.50	Prepare Presentations for review
Mark Weissman	03-Apr-03		Financial Model - currency rates, scenario analyses
Mark Weissman	04-Apr-03		Call w/Henkin re: committee presentation, analyses; case status/strategy
Mark Weissman	05-Apr-03		DCF, Comparable Companies Analysis
Mark Weissman	06-Apr-03		Working Capital Analysis, Due Diligence Presentations
Mark Weissman	07-Apr-03		Exide team meeting (Derrough, Henkin, Hodara) re: process, timing, strategy, motion drafting
Mark Weissman	07-Apr-03	1.75	Working Capital Analysis (w/Weissman)
Mark Weissman	07-Apr-03	1.75	Working Capital Analysis (W/Pennino)
Mark Weissman	07-Apr-03		Working Capital Analysis/Due Dili presentations
Mark Weissman	07-Apr-03		Call w/Henkin re: committee presentation; review due diligence materials
Mark Weissman	08-Apr-03		Prepare for Committee call
Mark Weissman	08-Apr-03		Call w/Derrough, Henkin re: committee call, prep, working capital
Mark Weissman	08-Apr-03		Prepare for Committee call w/Henkin
Mark Weissman	08-Apr-03		Prepare for Committee call w/Jaworski
Mark Weissman	08-Apr-03		Committee call re: Jefferies European due diligence; info request for bondholder
Mark Weissman	09-Apr-03		Internal Call with Henkin and Miller re: scheduling and due diligence
Mark Weissman	10-Apr-03		Review e-mails, presentations, DCF
Mark Weissman	10-Apr-03	3.50	Presentations, DCF

# Jefferies & Company, Inc. Hours Detail - April

Banker	Date	Hours	Description
Mark Weissman	11-Apr-03	6.00	Prepare presentations, modelling and cc with Akin
Mark Weissman	13-Apr-03	5.00	Financial Model - WACC and CF analysis
Mark Weissman	14-Apr-03	5.00	Meeting at Akin Gump re: team strategy and meet with lead plaintiffs
			(w/Derrough and Henkin and Miller)
Mark Weissman	21-Apr-03	1.50	Conf call w/Henkin, Miller re: outstanding meetings, requests, calls, status
Mark Weissman	22-Apr-03	4.50	Review Due Diligence items, internal collect., financials analysis
Mark Weissman	23-Apr-03	6.50	Prepare presentations, review Due Diligence items, internal collect., financials analysis
Mark Weissman	25-Apr-03	0.50	Call with Henkin re: Outstanding items and deal process
Mark Weissman	25-Apr-03	1.00	Conf Call with Akin Gump (w/Henkin and Miller) re: Due Diligence, DIP update
Mark Weissman	25-Apr-03	0.75	Exide - outstanding items, calls, review e-mails
Mark Weissman	30-Apr-03	5.50	Meeting with Committee, All-Hands Meeting (Company and Committee), other meetings