UNITED STATES BANKRUPTCY COURT
WESTERN DISTRICT OF MISSOURI
KANSAS CITY DIVISION

In re:	)	**Chapter 11**
	)	
FARMLAND INDUSTRIES, INC., et al.	)	
	)	**Case No. 02-50557-JWV**
Debtors.	)	
	)	
	)	**(Jointly Administered)**

NOTICE AND SUMMARY OF SECOND INTERIM APPLICATION OF HOULIHAN LOKEY HOWARD & ZUKIN FINANCIAL ADVISORS, INC. FOR ALLOWANCE OF COMPENSATION AND REIMBURSEMENT OF EXPENSES FOR THE PERIOD
OCTOBER 1, 2002 THROUGH JANUARY 31, 2003

1. On March 14, 2003 Houlihan Lokey Howard & Zukin Financial Advisors, Inc., financial advisors to the Official Committee of Unsecured Creditors filed an Application for Interim Compensation for the period and amounts below:

   A. Period Covered: October 1, 2002 through January 31, 2003;

   B. $600,000.00 for professional services rendered; and

   C. $42,935.66 for reasonable and necessary out-of-pocket expenses

2. Previous Applications: One - First Interim Application awarded on January 17, 2003;

   a. Total amount previously sought: $550,000.00 in fees; $10,736.45 in expenses.

   b. Total amount previously allowed: $550,000.00 in fees; $10,736.45 in expenses.

3. Original Retainer: None

4. Within 20 days from the date of service of this notice, creditors may file objections as to why the application should not be granted with the U.S. Bankruptcy Court, Room 1510, U.S. Courthouse, 400 East 9th Street,

Kansas City, Missouri 64106, and serve a copy on counsel for the Official Committee of Unsecured Creditors. The Application and accompanying timesheets are on file and available for inspection in the Office of the Clerk during regular business hours. If objections are timely filed, the Court will rule on the matter from the pleadings or set the objections for hearing, if appropriate. If no objections are filed, the Court will enter its order without further notice.

Houlihan Lokey Howard & Zukin Financial Advisors, Inc.

/s/ Lorraine M. Johnson
Lorraine M. Johnson
Revenue Administrator

CERTIFICATE OF SERVICE

I hereby certify that the foregoing Notice and Summary of Second Interim Application of Houlihan Lokey Howard & Zukin Financial Advisors, Inc. was served electronically to those parties who have entered an appearance in the Court's Electronic Court Filing (ECF) System and conventionally, via first class mail, postage pre-paid to those parties who have requested notice but are not participating in the ECF System, pursuant to Instructions appearing on the Electronic Filing Receipt received from the U.S. Bankruptcy Court on this 17th day of March, 2003.

/s/ Lorraine M. Johnson
Lorraine M. Johnson
Revenue Administrator