IN THE UNITED STATES BANKRUPTCY COURT
WESTERN DISTRICT OF MISSOURI

In re:	**)**	**In Proceedings Under Chapter 11**
	)	
FARMLAND INDUSTRIES, INC., et al.,	**)**	**Case No. 02-50557-jwv**
	)	**Joint Administration**
Debtors.	**)**	

DEBTORS' LIMITED OBJECTION TO MOTION FOR LEAVE TO FILE LATE CLAIM FILED ON BEHALF OF IOWA DEPARTMENT OF REVENUE AND FINANCE

COME NOW the above-captioned Debtors and Debtors-in-Possession (collectively, the "Debtors"), by and through their attorneys, for their limited objection to the Motion for Leave to File Late Claim ("Motion") filed on behalf of the Iowa Department of Revenue and Finance ("IDRF"), respectfully state as follows:

1. On May 31, 2002 (the "Petition Date"), Farmland Industries, Inc. ("Farmland") and several affiliated corporations filed voluntary petitions under Chapter 11 of the United States Bankruptcy Code. No trustee or examiner has been appointed. The Debtors continue to operate their businesses and manage their properties as debtors in possession pursuant to Sections 1107(a) and 1108 of the Bankruptcy Code.

2. The IDRF filed its Motion on March 27, 2003, seeking leave to file a late proof of claim for income taxes for the tax years 1991 and 1992, and to have such claim deemed timely filed. The IDRF asserts in its Motion that the amended returns upon which its claim is based were not filed by Farmland until December 23, 2002, and as such, the IDRF had insufficient to time file its proof of claim before the January 10, 2003 bar date.

3. Subject to verification of the allegations in the IDRF's Motion, the Debtors file this limited objection to preserve their right to object to the IDRF's claim as untimely.

WHEREFORE, the Debtors respectfully request that this Court enter an order denying the IDRF's Motion, and grant such other and further relief as the Court deems just and proper.

Dated: April 7, 2003

Respectfully submitted,

FARMLAND INDUSTRIES, INC., ET AL.

By: /s/ Cynthia Dillard Parres

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