UNITED STATES BANKRUPTCY COURT
WESTERN DISTRICT OF MISSOURI

In Re:	**)**	**In Proceedings Under Chapter 11**
	)	
FARMLAND INDUSTRIES, INC., et al.	**)**	**Case No. 02-50557**
	)	**Jointly Administered**
Debtors.	**)**	
	)	

NOTICE OF SALE OF MISCELLANEOUS ASSETS
One Anhydrous Ammonia Delivery Trailer

PLEASE TAKE NOTICE that, pursuant to an ORDER APPROVING AMENDED PROCEDURES FOR SALES OF MISCELLANEOUS ASSETS OF DEBTORS, entered April 3, 2003 (the "Order"), Farmland Industries, Inc., hereby intends to sell an Anhydrous Ammonia Delivery Trailer (the "Assets"). In support thereof, the affidavit (the "Affidavit") of Timothy R. Daugherty, Vice President Administration of Farmland Industries, Inc., is hereby submitted.

The Required Groups (as defined in the Order) will have five (5) business days after services of the Notice of Sale to file a written objection to the proposed sale. If an objection is filed, Debtors shall notice the sale for a hearing on the Court's next available hearing docket. If no objections are filed within the objection period, the Debtors will be authorized to sell the Assets at the proposed price as set forth in the Affidavit free and clear of all liens and claims (with any such liens and claims attaching to the proceeds of the sale).

FARMLAND INDUSTRIES, INC., et al.

By: /s/ Laurence M. Frazen

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Attorneys for Debtors and Debtors in Possession

AFFIDAVIT OF TIMOTHY R. DAUGHERTY

STATE of MISSOURI)
) SS.
COUNTY of PLATTE)

The undersigned, Timothy R. Daugherty, being duly sworn upon oath, does hereby state that, to the best of his knowledge Farmland Industries, Inc., ("Seller") does intend to sell assets (the "Assets") as follows:

1. Description of assets sold, including the present location and ownership of the assets:

See description below

2. Asset History

UNIT#	**A775**
YEAR	1977
MAKE	LUBBOCK
SERIAL #	59453
CAPACITY (GALLONS)	9,600
DATE OF PURCHASE	3/5/1977
ORIGINAL PURCHASE PRICE	$34,476
DEPRECIATED AMOUNT	$29,305
NET BOOK VALUE	$5,171
DEPRECIATION LIFE (YRS)	10
AGE OF TRAILER (YRS)	26
OWNED BY	FARMLAND
LEASED TO	TRANSWOOD
LOCATED AT	LEWISVILLE, NE

The trailer is due for its 5-year inspection and most likely will require substantial work to pass the test (brakes, tires, new hoses, paint and pump repair). The buyer will be responsible for all repairs.

3. Purchase Price

Amount of Purchase Price: $14,000

Methodology to determine purchase price: Negotiation

4. Purchaser

Name of Purchaser:

OVERDRIVE SALES & SERVICE
ROBERT M. BAUCOM, CORPORATE TREASURER
2602 HWY 24
CAMP POINT, IL 62320
217-593-7748
217-593-7740 FAX

Any prior miscellaneous sales to Purchaser:

NO – However, the buyer did purchase trailers on two separate occasions under the Anhydrous Ammonia Trailer Motion -- 7 trailers ($131,000 on March 19, 2003) and 6 trailers ($196,000 on April 28). These sales totaled $327,000.

The Purchaser has no connection with the Debtors, which would otherwise prohibit it from making an arms-length offer to purchase the Assets.

5. If no objections are filed with the Court within the five (5) business day objection period, Debtors will be authorized to sell the Assets at the proposed price pursuant to the Order (as defined in the Notice to which this Affidavit is attached).

6. A copy of the proposed Transfer Document is attached hereto as Exhibit A. Delivery of the Transfer Document to the purchaser shall constitute a certification by the selling Debtor that it has delivered a Notice of Sale in compliance with the Order, that no objections from the Required Groups were received, that the sale falls within the aggregate total sales allowed pursuant to the Order, and that title is being transferred free and clear of liens pursuant to the Order.

/s/Timothy R. Daugherty
Timothy R. Daugherty

SUBSCRIBED AND SWORN to before me this 19th day of June, 2003.

/s/ Edith L. Hensley
Notary Public

[NOTARIAL STAMP]

My commission expires:

December 6, 2006

EXHIBIT A
Bill of Sale

BILL OF SALE

KNOW ALL MEN BY THESE PRESENTS, that Farmland Industries, Inc., a Kansas corporation ("Seller"), for good and valuable consideration to it in hand paid (receipt of which is hereby acknowledged), does hereby by these presents, irrevocably sell, assign, transfer, and deliver unto Overdrive Sales and Service, an Illinois corporation ("Buyer"), its successors and assigns, all of Seller's right, title and interest in and to all of the assets listed on Exhibit A attached hereto (the "Transferred Assets") and by this reference made a part hereof, wherever such assets may be located and whether or not reflected on the balance sheet of Seller.

TO HAVE AND TO HOLD, unto Buyer, its successors and assigns, FOREVER.

THE TRANSFERRED ASSETS ARE SOLD "AS IS" AND "WHERE IS" WITH ALL FAULTS. SELLER HEREBY DISCLAIMS ALL WARRANTIES, WHETHER EXPRESS OR IMPLIED, ORAL OR WRITTEN, INCLUDING WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE.

This Bill of Sale is delivered in accordance with the Order Approving Amended Procedures for Sales of Miscellaneous Assets of Debtors, entered by the U.S. Bankruptcy Court for the Western District of Missouri on April 3, 2003 (the "Order", capitalized terms used herein without definition shall have the meanings ascribed thereto in the Order). The delivery of this Bill of Sale to Buyer constitutes a certification by Seller that Seller has delivered a Notice of Sale in compliance with the Order, that no objections from the Required Groups were received, that the sale falls within the aggregate total sales allowed pursuant to the Order, and title to the Transferred Assets is being transferred hereby free and clear of liens pursuant to the Order.

This instrument shall be binding upon, inure to the benefit of and be enforceable by Seller and Buyer and their respective successors and assigns.

IN WITNESS WHEREOF, the duly authorized officer of Seller has hereunder set his hand on the ____ day of _____, 2003.

_____

By: Timothy R. Daugherty
Title: Vice President

DESCRIPTION OF TRANSFERRED ASSETS

Anhydrous Ammonia Delivery Trailer

UNIT#	**A775**
YEAR	1977
MAKE	LUBBOCK
SERIAL #	59453