UNITED STATES BANKRUPTCY COURT
WESTERN DISTRICT OF MISSOURI

In Re:	)	**In Proceedings Under Chapter 11**
	)	
FARMLAND INDUSTRIES, INC., et al.,	)	**Case No. 02-50557-JWV**
	)	**Joint Administration**
Debtors.	)	

DEBTORS' FIRST OMNIBUS OBJECTION TO
REDUNDANT CLAIMS FILED BY BONDHOLDERS

COME NOW the above-captioned Debtors and Debtors-in-Possession (collectively, the "Debtors"), by and through their attorneys, and for their First Omnibus Objection to Redundant Claims Filed by Bondholders (the "Omnibus Objection"), respectfully state as follows:

1. Various bondholder claimants ("Bondholder Claimants") have filed one or more proofs of claim that appear to be duplicates of other proofs of claim filed by either an individual Bondholder Claimant or a trustee on behalf of a Bondholder Claimant (the "Redundant Claims"). According to the Debtors' books and records and the Claims Register maintained by Bankruptcy Management Corporation, the proofs of claim identified on Exhibit A attached hereto are Redundant Claims. The Debtors object to the Redundant Claims and request that the Redundant Claims identified on Exhibit A be stricken and finally disallowed.

2. Nothing contained in this Omnibus Objection is intended to or shall be construed to constitute a waiver of any additional defenses, claims or other issues Debtors may have with the allowance or propriety of the Redundant Claims. Debtors expressly reserve the right to file additional claim objections in the future with respect to the Redundant Claims or any other claims asserted by the Bondholder Claimants asserting the Redundant Claims. Furthermore, nothing contained in this Omnibus Objection is intended to or shall be construed as

a representation that Exhibit A is a complete and final list of all Redundant Claims filed by Bondholder Claimants in these Chapter 11 proceedings. Debtors expressly reserve the right to file additional objections on the basis that certain proofs of claim are Redundant Claims.

NOTICE OF DEBTORS' FIRST OMNIBUS
OBJECTION TO REDUNDANT CLAIMS FILED BY BONDHOLDERS

TAKE NOTICE that the Debtors have objected to the claims identified on Exhibit A attached hereto, on the basis that said claims are Redundant Claims. **Each Bondholder Claimant identified on Exhibit A has 30 days from the date of this notice to file a response to this Omnibus Objection. If a Bondholder Claimant does not have electronic filing access such Bondholder Claimant should file its written response with the Clerk of the U.S. Bankruptcy Court, 400 East 9th Street, Kansas City, Missouri 64106, with a copy to the undersigned Debtors' counsel. To be timely, any response must be received by the Clerk by no later than August 28, 2003.** If no response is timely filed, an order will be entered disallowing each claim identified on Exhibit A. If a Response is timely filed, the Court will conduct a hearing on **October 20, 2003, at 10:00 a.m.** at the United States Courthouse, Courtroom 6A, 400 East 9th Street, Kansas City, Missouri, to address only those claims to which a Response was timely filed. All other claims identified on Exhibit A will be finally disallowed without further notice or hearing, based upon failure to respond to this Omnibus Objection.

Questions regarding this Omnibus Objection should be directed to Michael Small, attorney for the Official Committee of Bondholders at telephone number (312) 832-4500.

Dated: July 29, 2003.

Respectfully submitted,

FARMLAND INDUSTRIES, INC., ET AL.

By: /s/ Tammee E. McVey

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CERTIFICATE OF SERVICE

The undersigned hereby certifies that a copy of the foregoing First Omnibus Objection to Redundant Claims Filed by Bondholders was served by United States mail, First-class, postage prepaid, on the parties listed on Exhibit A attached hereto, on July 29, 2003.

/s/ Tammee E. McVey

In re: Farmland Industries, Inc.
OMNIBUS 1: EXHIBIT A - BONDHOLDER - REDUNDANT CLAIMS

	Creditor Name / Address	Case Number	Claim Number	Total Claim Dollars	Claim Class	Claim Date	Reason For Proposed Disallowance
1	ARTHUR W GIBSON TRUST INTRUST BANK NA TRUSTEE/1ST NTL BK IN WICHITA PO BOX 1 MAIL STOP 1 2 WICHITA KS 67201-5001	02-50557-JWV	7726	$62,000.00	(U)	1/8/2003	THIS CLAIM IS FOR A BOND HELD BY HARES AND COMPANY AND IS INCLUDED IN SCHEDULED CLAIM S594
2	BEAUCHAMP, HOWARD & GLADYS 15830 N 110TH AVE SUN CITY AZ 85351	02-50557-JWV	7754	$182,921.00	(U)	1/8/2003	THIS CLAIM COVERS BONDS THAT ARE HELD BY A G EDWARDS AND INCLUDED IN SCHEDULED CLAIM S1284
3	CORDSEN JTWROS, GORDON & LOUISE 4905 SPRINGER DR FORT COLLINS CO 80524	02-50557-JWV	5729	$54,250.00	(S)	12/16/2002	CEDE & CO ARE THE CUSTODIANS FOR THIS CLAIM.
4	EDWARD D JONES & CO CUSTODIAN FBO JAMES D DWYER IRA PO BOX 35 GLASCO KS 67445	02-50557-JWV	5570	$8,329.00	(U)	12/13/2002	THIS CLAIM IS FOR BONDS HELD BY EDWARD D JONES & CO AND IS INCLUDED IN SCHEDULED CLAIM S1275
5	EVERHART, KATRINA 5746 N LONDON AVE KANSAS CITY MO 64151	02-50557-JWV	3248	$1,070.58	(U)	11/18/2002	CLAIM IS FOR A BOND HELD BY NATIONAL INVESTOR SERVICES INCLUDED IN SCHEDULED CLAIM S590
6	FRISBIE, GEORGE GEORGE, JEANNE & RICHARD FRISBIE TRUSTEES PO BOX 1247, 119 W IRON, 9TH FL SALINA KS 67402-1247	02-50557-JWV	6329	$10,409.11	(U)	12/23/2002	THIS CLAIM IS FOR A BOND THAT IS HELD BY AG EDWARDS & SONS AND IS INCLUDED IN SCHEDULED CLAIM S1284
7	GENE ARMSTRONG IRA INTRUST BANK NA CUSTODIAN PO BOX ONE WICHITA KS 67201	02-50557-JWV	7725	$200,000.00	(U)	1/8/2003	THIS CLAIM IS FOR BONDS HELD BY HARE AND COMPANY AND IS INCLUDED IN SCHEDULED CLAIM S594
8	GEORG, WILMA RR 1 BOX 72 RUSH CENTER KS 67575	02-50557-JWV	7622	$95,705.99	(U)	1/8/2003	WILMA'S ENTIRE CLAIM AMOUNT WAS TRANSFERRED. CONFIRMED CLAIMS WERE ESTABLISHED BY THE 10 RECEIPIENTS.
9	HEDY K LOULA TRUST MARTIN, RANDOLPH * SCOTT LOULA TRUSTEES 6788 POINE ANA COURT SPRING HILLS FL 34606-3429	02-50557-JWV	8011	$15,000.00	(U)	1/9/2003	THIS CLAIM IS FOR 3 BONDS HELD BY AG EDWARDS & SONS, ALREADY SCHEDULED AS CLAIM S1284

In re: Farmland Industries, Inc.
OMNIBUS 1: EXHIBIT A - BONDHOLDER - REDUNDANT CLAIMS

	Creditor Name / Address	Case Number	Claim Number	Total Claim Dollars	Claim Class	Claim Date	Reason For Proposed Disallowance
10	LUNSFORD, CHARLES M 5462 CHURCHILL DOWNES AVE THEODORE AL 36582	02-50557-JWV	8143	$15,000.00	(U)	1/10/2003	CLAIM IS FOR BONDS HELD BY EDWARD D JONES & CO. THESE BONDS ARE ALREADY INCLUDED IN SCHEDULED CLAIM S1275.
11	SEI PRIVATE TRUST COMPANY DTC 2039 ATTN ROBERT THIERRY ONE FREEDOM VALLEY DR OAKS PA 19464	02-50557-JWV	8400	$10,000.00 $875.00	(S) (U)	1/10/2003	THIS CLAIM IS FOR A BOND THAT IS BEING HELD BY CEDE AND COMPANY AND INCLUDED IN SCHEDULED CLAIM S587
12	STAM, JANET C 12040 GOODNUE ST NE BLAINE MN 55449	02-50557-JWV	4548	$39,000.00	(U)	12/2/2002	CLAIMANT IS A JOINT TENANT WITH GEORGE MOELLER ON AN ACCOUNT, HOWEVER, GEORGE MOELLER IS THE INVESTOR OF RECORD. THE LIABILITY IS WITH GEORGE MOELLER.
13	THOMPSON, BEVERLY I 2629 ARROWHEAD ROAD #3 FARGO ND 58103-5536	02-50557-JWV	6259	$8,000.00	(U)	12/23/2002	THIS CLAIM IS FOR A BOND THAT IS BEING HELD IN "STREET NAME" BY EDWARD D JONES & CO FOR BEVERLY THOMPSON. INCLUDED IN SCHEDULED CLAIM S1275
14	UMB BANK NA TTEE OF OPAL GRIESS IRA PO BOX 419692 KANSAS CITY MO 64141-6692	02-50557-JWV	7446	$1,123.65	(U)	1/7/2003	THIS CLAIM IS ALREADY INCLUDED AS PART OF CLAIM #4315.
15	UMB BANK NA TTEE OF SIBLEY I WHIM TRUST PO BOX 419692 KANSAS CITY MO 64141-6692	02-50557-JWV	7440	$2,133.56	(U)	1/7/2003	THIS CLAIM ALREADY INCLUDED IN SCHEDULED CLAIM S1309 FOR UMB BANK.
16	WEAVER, LINDA L PO BOX 1595 527 BUCHANAN DR DAUPHIN ISLAND AL 36528	02-50557-JWV	8144	$0.00 $16,012.00	(P) (U)	1/10/2003	THIS CLAIM IS FOR A BOND HELD BY EDWARD D JONES AND COMPANY. THIS BOND IS INCLUDED IN SCHEDULED CLAIM S1275 FOR EDWARD D JONES AND COMPANY.
17	WELLS, LOIS A 1601 S FLAGLER DR 310-0 WEST PALM BEACH FL 33401	02-50557-JWV	6587	$53,535.75	(U)	12/30/2002	THIS CLAIM IS FOR A BOND HELD BY AG EDWARDS & SONS AND IS INCLUDED IN SCHEDULED CLAIM S1284

Total Number of Claims: 17 **Total Dollars in Claims Listed on this Omnibus: $775,365.64**