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AUG 20 2003
CLERK
U.S. BANKRUPTCY COURT
WESTERN DISTRICT
OF MISSOURI

Clerk of the U.S. Bankruptcy Court
400 East 9th Street
Kansas City, Missouri 64106

Dear Clerk:

This is in response to letter received regarding Omnibus 5: Exhibit A-REDUCE AND ALLOW-EMPLOYEE CLAIMS, Case No. 02-50561-JWV . My response is that based on both an average value for a Single Premium Immediate Annuity calculated based on rates for 16 companies compiled by WebAnnuities.com and an actual quote from Berkshire Hathaway Group, the amount I originally submitted far more accurately reflects the value of the benefit I am losing due to the bankruptcy (See Attachments I and II).

Contrary to many items involved in these situations, the value of this benefit can be both determined and replaced with currently marketable products. Unfortunately, Farmland elected to use very outdated data for their calculations. I was told that the 1983 Group Annuity Mortality Table and a 6% interest rate were used to determine the $61,469 amount. There are several updates to the mortality tables showing male life expectancy has significantly increased and no one is offering over 5% interest rates on these products today. Therefore it is inappropriate to use these values for the basis for the calculated amount.

My only objective is that Farmland Foods honor the agreement with me that was presented when I retired (See attachment III). That agreement states that I will receive $504.29/month starting at age 62 and continuing till death. That is exactly what the Single Premium Immediate Annuity provides. The amount determined by Farmland Foods would provide less than $400/month.

Sincerely;

Wayne Busch

Wayne Busch

CC: BRYAN CAVE LLP
1200 Main Street, Suite 3500
Kansas City, Missouri 64105

ATTachmenT I

Please print your quotes...

These quotations are provided by WebAnnuities.com. If you have any questions call our annuity care team at 800-872-6684 (9-9 eastern).

Note, these are AVERAGE quotations from the sixteen companies shown on the right. To receive ITEMIZED quotations listed by company, check the box next to each quote and submit the form at the bottom of this page. Or call 800-872-6684 and we would be glad to take your request by phone.

About WebAnnuities.com
WebAnnuities is a national broker of annuity contracts with headquarters near Princeton, NJ. Established in 1984 as Annuity Shopper Brokerage Services, our company has helped more than 10,000 consumers find the safest available income annuities for their retirement. We would be delighted to assist you with everything you need to purchase your annuity. Best of all, there are no sales fees or loads or charges of any kind when you buy your annuity using this service.

- Allianz LIC
- American General
- Canada Life
- Fidelity & Guaranty
- First Colony
- GE Capital
- Hartford
- Jefferson-Pilot
- John Hancock
- Kansas City Life
- Lincoln Benefit
- MetLife
- Standard LIC
- United of Omaha
- United States LIC
- USG Annuity

Lifetime Income For *Male 62* State *IA* Monthly Income $ *504.29*

Income Payment Options and Definitions ("Forms of Annuity")	Estimated Avg. Premium (Deposit)	
Single Lifetime Income with No Payments to a Beneficiary ("SL") You receive this income for your lifetime, which means, you can never outlive this income. After you die there is no income paid to a beneficiary.This type of annuity cannot be cashed in. For annuities which can be cashed in call 800-872-6684. © 2003 WebAnnuities.com, Inc.	$84,493	To get itemized quotations: Check this box and complete the form below
Single Lifetime Income with Up to 5 Years Guaranteed to Your		To get itemized quotations:

Attachment II

Berkshire Hathaway Group

BRK Direct

Home | Single Premium Immediate Annuity | Single Premium Deferred Annuity | Excess Personal Umbrella Insurance

Single Premium Immediate Annuity

EZquote | Why SPIA | Why BH SPIA | FAQ's | Sample Policy | Glossary

Lifetime Annuity EZ quote

Annuitant	(•) Male ( ) Female	Date of Birth	06/13/1941
Joint Annuitant (optional)	( ) Male ( ) Female	Date of Birth	
Option	( ) Investment	(•) Periodic Benefit	504

Enter the Investment you would like to make and calculate the Periodic Benefit that you will receive.
- Or -
Enter the Periodic Benefit you would like to receive and calculate the Investment required to fund that periodic benefit.

Periodicity	Monthly	First Payment Date	07/01/2003
Payment Options	Life Contingent [x]	Guaranteed Minimum Payment [ ]	
	Joint & Survivor [ ]	# of Certain Payments	
State	Iowa	Qualified Annuity [ ]	

APPLICATION FORM — Click here to complete application form

INVESTMENT — Click here to calculate

Your investment is $78,607 and will yield 4.69% based upon our mortality assumptions and the U.S. Treasury yield curve as of December 9, 2002. This investment will provide you with $504 every month for as long as you live, beginning on July 1, 2003.

Under current IRS rules, if your annuity is purchased with non-qualified after-tax dollars, your annual after-tax cash payment, assuming a marginal tax rate of 40.0%, will be $5,021 every year for the first 22.6 years because the IRS will consider 57.6% of each payment to you a return of your principal. Any payments you may receive after 22.6 years will be fully taxable, reducing your annual after-tax cash return to $3,629 thereafter.

An SPIA is the only mechanism available in life insurance that guarantees you cannot outlive your savings, a feature which makes it a valuable retirement planning tool. Under an SPIA contract, you pay a single premium to a life insurance company which guarantees you a stream of payments over time. These payments are determined by both the U.S. Treasury interest rates when your contract is issued and by choices you make from a variety of payment options.

This product can only be purchased by someone above the age of majority. If your state is not listed on the pull-down screen above, it is not yet available there. Please call us at 1-800-786-6426 if you would like more information.

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Berkshire Hathaway Life Insurance Company of Nebraska; 3024 Harney St, Omaha, NE 68131

Attachment III

Farmland Industries, Inc.
Employee Trust Administration
Post Office Box 7305, Dept. 36
Kansas City, Missouri 64116-0005
Telephone: 816 891-3900
Facsimile: 816 891-3911
Wats: 800 816-5535

Mr. Wayne Busch
7652 N. Pomona Place
Kansas City, MO 64152

November 4, 1997

Re: Future Normal Benefit from the Executive Deferred Compensation Plan

Dear Mr. Busch:

In addition to your Retirement Plan Benefit you have earned a Retirement Adjustment payment from the Executive Deferred Compensation Plan for benefits lost due to deferrals made during your employment. The retirement adjustment payment of $504.29 has been calculated to begin at age 65, along with your Retirement Plan benefits. Should you elect to receive your retirement benefits prior to age 62, the monthly retirement adjustment amount will be reduced according to your age. If you apply after the age of 62, you will receive the full age 65 amount.

The Retirement Adjustment payment is closely tied to your Retirement Plan benefit, so when you request to receive your retirement plan benefits, the Retirement Adjustment benefit from the Executive Deferred Compensation Plan will be initiated at the same time.

Should you have any questions please contact me.

Sincerely,

Carolyn Gilman

Carolyn Gilman
Staff Assistant