

**UNITED STATES BANKRUPTCY COURT
WESTERN DISTRICT OF MISSOURI**

In Re:)	In Proceedings Under Chapter 11
)	
FARMLAND INDUSTRIES, INC., et al.)	Case No. 02-50557
)	Jointly Administered
Debtors.)	
)	

**CERTIFICATE OF SERVICE OF NOTICE OF SALE OF
MISCELLANEOUS ASSETS LOCATED IN ENID, OK**

The undersigned, attorneys for Farmland Industries, Inc., et al., Debtors and Debtors in Possession, certify that the document attached hereto as the Notice of Sale of Miscellaneous Assets (the "Notice") was filed and served on those parties which do not receive electronic notice in these proceedings and on other parties hereafter identified, on October 30, 2002:

FARMLAND INDUSTRIES, INC., et al.

By: /s/ Laurence M. Frazen
Laurence M. Frazen
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Attorneys for Debtors and Debtors in Possession

NOTICE OF SALE OF MISCELLANEOUS ASSETS

Enid Oil and Gas Well Rights located in Enid, OK

PLEASE TAKE NOTICE that, pursuant to an ORDER APPROVING PROCEDURES FOR SALES OF MISCELLANEOUS ASSETS OF DEBTORS PURSUANT TO SECTION 363 OF THE BANKRUPTCY CODE, entered September 27, 2002 (the "Order"), FARMLAND INDUSTRIES, INC., hereby intends to sell Oil and Gas Well Rights located in Enid, OK (the "Assets"). In support thereof, the affidavit (the "Affidavit") of Timothy R. Daugherty, Vice President of Administration of Farmland Industries, Inc., is hereby submitted.

Once the approval of the Required Groups (as defined in the Order) is obtained, Debtors will be authorized to sell the Assets at the proposed price as set forth in the Affidavit free and clear of all liens and claims (with any such liens and claims attaching to the proceeds of the sale).

FARMLAND INDUSTRIES, INC., et al.

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Attorneys for Debtors and Debtors in Possession

The foregoing described sale is approved:

 Bank
 Unsecured Creditors' Committee
 Bondholders' Committee

AFFIDAVIT OF TIMOTHY R. DAUGHERTY

STATE of MISSOURI)

) SS.

COUNTY of PLATTE)

The undersigned, Timothy R. Daugherty, being duly sworn upon oath, does hereby state that, to the best of his knowledge FARMLAND INDUSTRIES, INC., (“Seller”) does intend to sell assets (the “Assets”) as follows:

1. Description of assets sold, including the present location and ownership of the assets:

The assets to be sold are the Oil and Gas Rights to an oil well located on the grounds of the elevator complex in Enid, OK which is owned by the seller

2. Asset History

Original Purchase Price:

The well was included with the assets acquired from Union Equity. No value was placed on the well – it was not set up on a depreciation schedule.

Date of Original Purchase:

The Union Equity acquisition took place in July 1992.

Depreciation Life:

N/A

Depreciated Value:

N/A

Net Book Value:

N/A

Age of Assets:

Approximately 35 years – well was drilled in the late 1960’s

3. Purchase Price

Amount of Purchase Price: \$20,000

Methodology to determine purchase price:

Farmland received notice from the Oklahoma Corporate Commission in April that the operators bond would be cancelled by the current carrier effective October 31. At that time operation alternatives were explored. Since Farmland no longer has any employees at the site, contract operation was the only alternative.

Current pumping costs run approximately \$550 per month, leaving a net revenue of +/- \$125 per month. Bids for contract operation were \$700 per month, making this operation infeasible.

Two firms were contacted about purchasing the oil and gas rights. One company bid using two formats and its bids were \$9,830 and \$14,960. The second company's bid was for \$20,000. We have selected the \$20,000 bid as the purchaser.

4. Purchaser

Name of Purchaser:
CRB Resources, Inc.
P.O. Box 177
Kingfisher, OK 73750

Any prior miscellaneous sales to Purchaser: No

The Purchaser has no connection with the Debtors which would otherwise prohibit it from making an arms-length offer to purchase the Assets.

5. Once the approval of the Required Groups is obtained, Debtors will be authorized to sell the Assets at the proposed price pursuant to the Order (as defined in the Notice to which this Affidavit is attached).

6. A copy of the proposed Bill of Sale is attached hereto as Exhibit A.

/s/ Timothy R. Daugherty
Timothy R. Daugherty

SUBSCRIBED AND SWORN to before me this 21st day of October,
2002.

/s/ Edith L. Hensley
Notary Public

[NOTARIAL STAMP]

EXHIBIT A
Bill of Sale

BILL OF SALE

KNOW ALL MEN BY THESE PRESENTS, that FARMLAND INDUSTRIES, INC., a KANSAS corporation ("Seller"), for good and valuable consideration to it in hand paid (receipt of which is hereby acknowledged), does hereby by these presents, irrevocably sell, assign, transfer, and deliver unto CRB RESOURCES, INC., an OKLAHOMA corporation ("Buyer"), its successors and assigns, all of Seller's right, title and interest in and to all of the assets listed on Exhibit A attached hereto (the "Transferred Assets") and by this reference made a part hereof, wherever such assets may be located and whether or not reflected on the balance sheet of Seller.

TO HAVE AND TO HOLD, unto Buyer, its successors and assigns, FOREVER.

THE TRANSFERRED ASSETS ARE SOLD "AS IS" AND "WHERE IS" WITH ALL FAULTS. SELLER HEREBY DISCLAIMS ALL WARRANTIES, WHETHER EXPRESS OR IMPLIED, ORAL OR WRITTEN, INCLUDING WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE.

This Bill of Sale is delivered in accordance with the Order Approving Procedures for Sales of Miscellaneous Assets of Debtors Pursuant to Section 363 of the Bankruptcy Code, entered by the US Bankruptcy Court for the Western District of Missouri on September 27, 2002 (the "Order", capitalized terms used herein without definition shall have the meanings ascribed thereto in the Order). The delivery of this Bill of Sale to Buyer constitutes a certification by Seller that Seller has delivered a Notice of Sale in compliance with the Order, that the approval of the Required Groups has been obtained and title to the Transferred Assets is being transferred hereby free and clear of liens pursuant to the Order.

This instrument shall be binding upon, inure to the benefit of and be enforceable by Seller and Buyer and their respective successors and assigns.

IN WITNESS WHEREOF, the duly authorized officer of Seller has hereunder set his hand on the ____ day of _____, 2002.

By _____
Title: _____

DESCRIPTION OF TRANSFERRED ASSETS

The assets to be sold are the Oil and Gas Rights to an oil well located on the grounds of Farmland's elevator complex in Enid, OK.

The well is designated by the state of Oklahoma as:

- Equity #1
- OTC Production Unit No. 047-032693
- API No. OH701168
- Located in the NW ¼ of the SE ¼ of Section 32, Township 23 N, Range 6W