UNITED STATES BANKRUPTCY COURT
WESTERN DISTRICT OF MISSOURI

In Re:	)	**In Proceedings Under Chapter 11**
	)	
FARMLAND INDUSTRIES, INC. et al.	)	**Case No. 02-50557-JWV**
	)	**Jointly Administered**
Debtors.	)	

DEBTORS' OBJECTION TO DEUTSCHE BANK'S APPLICATION TO RESCHEDULE DEBTOR MOTIONS FOR HEARING ON NOVEMBER 19, 2002 DOCKET

COME NOW Farmland Industries, Inc., et al., debtors and debtors in possession ("Debtors") and file this Objection to Application to Reschedule Debtor Motions for Hearing on November 19, 2002 Docket, filed by Deutsche Bank Trust Company Americas ("Deutsche Bank"), and in support thereof, state as follows:

1. Debtors filed their Second Motion to Extend Debtors' Exclusivity Periods to File Plan and Disclosure Statement and Solicit Plan Acceptance (the "Exclusivity Motion") on November 6, 2002. The Exclusivity Motion has been noticed to be heard on the Court's November 26, 2002 docket.

2. Deutsche Bank has objected to the Debtors' Exclusivity Motion, and has now requested that the Court accelerate the hearing on Debtors' Exclusivity Motion to the Court's November 19, 2002 docket.

3. The Debtors strongly object to having the Exclusivity Motion heard on an emergency basis on November 19th as requested by Deutsche Bank. The hearing should be heard, as originally noticed, on November 26th.

4. As noted in the similar objection of the Official Committee of Unsecured Creditors (the "Committee"), the Debtors' Board of Directors will be meeting to discuss the plan of reorganization on November 20 and 21, 2002. To force the Debtors to take a position on plan

of reorganization and exclusivity issues without the consideration and deliberation of those items by the Board of Directors is unreasonable and premature.

5. The facts supporting Debtors' request for an extension of the exclusivity period will not be known by November 19th. In fact, they may not be known until November 26th. Furthermore, the facts and circumstances in existence on the 26th may be significantly different than the facts and circumstances in existence on the 19th.

6. The Debtors expect to finalize and file a comprehensive Chapter 11 plan of reorganization on or before November 27, 2002. In the event that the Debtors, with the consent of the Official Committees and the DIP Lenders, choose not to file the plan on that date, an extension of exclusivity must be sought in advance of November 27th.

7. Deutsche Bank will not be prejudiced in any way if the hearing on the Exclusivity Motion is heard, as previously noticed, on November 26th[1] On the other hand, the Debtors and other parties in interest, most significantly including the Committees, will be substantially prejudiced if forced to proceed at an emergency hearing on November 19th.

[1] While it may be "undesirable" for Deutsche Bank's out-of-town to attend a hearing on the Debtors' Exclusivity Motion on November 26th, in light of the proximity to the Thanksgiving holiday, none of the other out-of-town counsel, including Deutsche Bank's counsel, have communicated an inability to attend. Further, in addition to out-of-town counsel, Deutsche Bank is represented by competent local counsel who is fully apprised of the issues involved.

WHEREFORE, Debtors respectfully request that the Court deny Deutsche Bank's request to set an emergency hearing on November 19th, 2002, and for all other just and proper relief.

Dated: November 15, 2002.

Respectfully submitted,

FARMLAND INDUSTRIES, INC., et al.

By: /s/ Laurence M. Frazen

Laurence M. Frazen MO #31309
Mark G. Stingley MO #26701
Cynthia Dillard Parres MO #37826
BRYAN CAVE LLP
3500 One Kansas City Place
1200 Main Street
Kansas City, Missouri 64105
Telephone: (816) 374-3200
Telecopy: (816) 374-3300

Attorneys for Debtors and Debtors in Possession

CERTIFICATE OF SERVICE

The undersigned hereby certifies that the above-referenced Objection was served on parties which do not receive electronic notice in these proceedings, via U.S. Mail, postage prepaid, on November 15, 2002.

/s/ Laurence M. Frazen