UNITED STATES BANKRUPTCY COURT
WESTERN DISTRICT OF MISSOURI

In Re:	**)**	**In Proceedings Under Chapter 11**
	)	
FARMLAND INDUSTRIES, INC., et al.	**)**	**Case No. 02-50557**
	)	**Jointly Administered**
Debtors.	**)**	
	)	

NOTICE OF SALE OF TRAILER(S)

Six Anhydrous Ammonia Delivery Trailers

PLEASE TAKE NOTICE that, pursuant to an ORDER APPROVING PROCEDURES FOR SALE OF TRAILERS PURSUANT TO SECTION 363 OF THE BANKRUPTCY CODE, entered February 27, 2003 (the "Order"), Farmland Industries, Inc., hereby intends to sell Six Anhydrous Ammonia Delivery Trailers (the "Assets"). In support thereof, the affidavit (the "Affidavit") of Timothy R. Daugherty, Vice President Administration of Farmland Industries, Inc., is hereby submitted.

The Notice Parties (as defined in the Order) shall have five (5) business days after receipt of this Notice of Sale to file a written objection to the proposed sale to Debtors. If no such objection is received, Debtors will be authorized to sell the Assets at the proposed price as set forth in the Affidavit free and clear of all liens and claims (with any such liens and claims attaching to the proceeds of the sale).

FARMLAND INDUSTRIES, INC., et al.

By: /s/ Laurence M. Frazen

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AFFIDAVIT OF TIMOTHY R. DAUGHERTY

STATE of MISSOURI)
) SS.
COUNTY of PLATTE)

The undersigned, Timothy R. Daugherty, being duly sworn upon oath, does hereby state that, to the best of his knowledge Farmland Industries, Inc., ("Seller") does intend to sell assets (the "Assets") as follows:

1. Description of assets sold, including the present location and ownership of the assets:

Pressurized Anhydrous Ammonia Delivery Trailers – see further description below:

2. Asset History

UNIT#	A709	A713	A714
YEAR	1976	1976	1976
MAKE	TRAMCO	TRAMCO	TRAMCO
SERIAL #	413029	413032	413033
CAPACITY (GALLONS)	10,500	10,500	10,500
DATE OF PURCHASE	3/5/1977	3/5/1977	4/11/1977
ORIGINAL PURCHASE PRICE	$33,574	$32,973	$32,973
DEPRECIATED AMOUNT	$28,538	$28,027	$28,027
NET BOOK VALUE	$5,036	$4,946	$4,946
DEPRECIATION LIFE (YRS)	10	10	10
AGE OF TRAILER (YRS)	27	27	27
OWNED BY	FARMLAND	FARMLAND	FARMLAND
LEASED TO	IOWA TANK	N/A	N/A
LOCATED AT	WEBSTER CITY, IA	HASTINGS, NE	FORT DODGE, IA
PROPOSED SALE PRICE	$23,000	$23,000	$23,000

UNIT#	A719	A722	A723
YEAR	1976	1976	1976
MAKE	TRAMCO	TRAMCO	TRAMCO
SERIAL #	413038	413041	413042
CAPACITY (GALLONS)	10,500	10,500	10,500
DATE OF PURCHASE	3/5/1977	3/5/1977	3/5/1977
ORIGINAL PURCHASE PRICE	$33,112	$33,113	$33,081
DEPRECIATED AMOUNT	$28,145	$28,146	$28,119
NET BOOK VALUE	$4,967	$4,967	$4,962
DEPRECIATION LIFE (YRS)	10	10	10
AGE OF TRAILER (YRS)	27	27	27
OWNED BY	FARMLAND	FARMLAND	FARMLAND
LEASED TO	STUDER	IOWA TANK	STUDER
LOCATED AT	BEATTIE, KS	WEBSTER CITY, IA	BEATTIE, KS
PROPOSED SALE PRICE	$23,000	$23,000	$23,000

3. Purchase Price

Amount of Purchase Price: $138,000

Methodology to determine purchase price: Negotiation

4. Purchaser

Name of Purchaser:
United Farmers Cooperative
James Hoffman, Transportation Manager
1403 Road 14
York, NE 68467
Ph 402 362-6691
Fax 402 362-4314

Any prior Trailer sales to Purchaser: No

The Purchaser has no connection with the Debtors, which would otherwise prohibit it from making an arms-length offer to purchase the Assets.

5. If no objections to the Notice of Sale are filed within five (5) business days after service, Debtors will be authorized to sell the Assets at the proposed price pursuant to the Order (as defined in the Notice to which this Affidavit is attached).

6. A copy of the proposed Bill of Sale is attached hereto as Exhibit A. Title to the trailers will be transferred to the Buyer.

/s/ Timothy R. Daugherty
Timothy R. Daugherty

SUBSCRIBED AND SWORN to before me this 19th day of March, 2003.

/s/ Edith L. Hensley
Notary Public

My Commission Expires:
December 7, 2006

[NOTARIAL STAMP]

EXHIBIT A
Bill of Sale

BILL OF SALE

KNOW ALL MEN BY THESE PRESENTS, that Farmland Industries, Inc., a Kansas corporation ("Seller"), for good and valuable consideration to it in hand paid (receipt of which is hereby acknowledged), does hereby by these presents, irrevocably sell, assign, transfer, and deliver unto United Farmers Cooperative ("Buyer"), its successors and assigns, all of Seller's right, title and interest in and to all of the assets listed on Exhibit A attached hereto (the "Transferred Assets") and by this reference made a part hereof, wherever such assets may be located and whether or not reflected on the balance sheet of Seller.

TO HAVE AND TO HOLD, unto Buyer, its successors and assigns, FOREVER.

THE TRANSFERRED ASSETS ARE SOLD "AS IS" AND "WHERE IS" WITH ALL FAULTS. SELLER HEREBY DISCLAIMS ALL WARRANTIES, WHETHER EXPRESS OR IMPLIED, ORAL OR WRITTEN, INCLUDING WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE.

This Bill of Sale is delivered in accordance with the Order Approving Procedures for Sale of Trailers Pursuant to Section 363 of the Bankruptcy Code, entered by the U.S. Bankruptcy Court for the Western District of Missouri on February 27, 2003 (the "Order", capitalized terms used herein without definition shall have the meanings ascribed thereto in the Order). The delivery of this Bill of Sale to Buyer constitutes a certification by Seller that Seller has delivered a Notice of Sale in compliance with the Order, that no objections were filed, and title to the Transferred Assets is being transferred hereby free and clear of liens pursuant to the Order.

This instrument shall be binding upon, inure to the benefit of and be enforceable by Seller and Buyer and their respective successors and assigns.

IN WITNESS WHEREOF, the duly authorized officer of Seller has hereunder set his hand on the _____ day of _____, 2003.

_____

By_____
Title:_____

DESCRIPTION OF TRANSFERRED ASSETS

- 1976 Model Tramco Ammonia Trailer, Unit #A709
- 1976 Model Tramco Ammonia Trailer, Unit #A713
- 1976 Model Tramco Ammonia Trailer, Unit #A714
- 1976 Model Tramco Ammonia Trailer, Unit #A719
- 1976 Model Tramco Ammonia Trailer, Unit #A722
- 1976 Model Tramco Ammonia Trailer, Unit #A723