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June 2, 2003

VIA FACSIMILE AND U.S.MAIL

Robert M. Thompson, Esq.
Bryan Cave LLP
3500 One Kansas City Place
1200 Main Street, Suite 3500
Kansas City, MO 64105-2100

Dear Mr. Thompson:

The Official Committee of Bondholders (the "Bondholders Committee" or "Committee") of Farmland Industries, Inc., *et al.* ("Farmland") through Polsinelli, Shalton & Welte PC, its counsel, respectfully requests that Farmland file a complaint for declaratory judgment against defendants J.R. Simplot Company and SF Phosphates Company in the United States Bankruptcy Court for the Western District of Missouri. In particular, the action for declaratory judgment concerns the federal supremacy issues regarding the application of the Bankruptcy Code to certain provisions of the Revised Utah Limited Liability Company Act with respect to SF Phosphates Operating Agreement.

The Committee believes it is in the best interests of Farmland's bankruptcy estate to pursue this action as soon as possible. As such, if Farmland is unable or unwilling to fulfill the Committee's request, the Committee intends to seek leave from the Bankruptcy Court to pursue the complaint for declaratory judgment as plaintiff.

Since time is of the essence for the Committee to receive your response to this request, please contact Daniel J. Flanigan at (816) 360-4260 with your answer.

Sincerely,

Daniel J. Flanigan

DJF:tbs

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