

Monthly Operating Report

CASE NAME: FiberTower Network Services
CASE NUMBER: 12-44027-DML-11
JUDGE: D. Michael Lynn

ACCRUAL BASIS

UNITED STATES BANKRUPTCY COURT

NORTHERN
DISTRICT OF
TEXAS

DIVISION 6

MONTHLY OPERATING REPORT

MONTH ENDING: December, 2013

IN ACCORDANCE WITH TITLE 28, SECTION 1746, OF THE UNITED STATES CODE, I DECLARE UNDER PENALTY OF PERJURY THAT I HAVE EXAMINED THE FOLLOWING MONTHLY OPERATING REPORT (ACCRUAL BASIS-1 THROUGH ACCRUAL BASIS-7) AND THE ACCOMPANYING ATTACHMENTS AND, TO THE BEST OF MY KNOWLEDGE, THESE DOCUMENTS ARE TRUE, CORRECT AND COMPLETE. DECLARATION OF THE PREPARER (OTHER THAN RESPONSIBLE PARTY): IS BASED ON ALL INFORMATION OF WHICH PREPARER HAS ANY KNOWLEDGE.

RESPONSIBLE PARTY:


ORIGINAL SIGNATURE OF RESPONSIBLE PARTY

John Lipscomb
PRINTED NAME OF RESPONSIBLE PARTY

Vice President, Corporate Controller

TITLE

DATE

PREPARER:


ORIGINAL SIGNATURE OF PREPARER

John Lipscomb
PRINTED NAME OF PREPARER

Vice President, Corporate Controller

TITLE

DATE

Monthly Operating Report

CASE NAME: FiberTower Network Services

ACCRUAL BASIS-1

CASE NUMBER: 12-44027-DML-11

COMPARATIVE BALANCE SHEET

ASSETS	SCHEDULE AMOUNT	MONTH		
		October 2013	November 2013	December 2013
1. UNRESTRICTED CASH	\$23,131,661	\$4,326,295	\$3,669,336	\$3,254,216
2. RESTRICTED CASH	\$185,913	\$120,000	\$120,000	\$120,000
3. TOTAL CASH	\$23,317,574	\$4,446,295	\$3,789,336	\$3,374,216
4. ACCOUNTS RECEIVABLE (NET)	\$7,751,986	\$0	\$0	\$0
5. INVENTORY	\$0	\$0	\$0	\$0
6. NOTES RECEIVABLE	\$0	\$0	\$0	\$0
7. PREPAID EXPENSES	\$1,949,815	\$506,386	\$630,970	\$208,803
8. OTHER (ATTACH LIST)	\$0	\$0	\$0	\$0
9. TOTAL CURRENT ASSETS	\$33,019,375	\$4,952,682	\$4,420,306	\$3,583,019
10. PROPERTY, PLANT & EQUIPMENT	\$55,982,204	\$0	\$0	\$0
11. LESS: ACCUMULATED DEPRECIATION / DEPLETION	\$17,619,711	\$0	\$0	\$0
12. NET PROPERTY, PLANT & EQUIPMENT	\$38,362,493	\$0	\$0	\$0
13. INTERCOMPANY RECEIVABLE	\$0	\$21,989,347	\$21,989,347	\$21,989,347
14. OTHER ASSETS - NET OF AMORTIZATION (Customer Relations)	\$1,236,290	\$0	\$0	\$0
15. OTHER (ATTACH LIST)	\$2,786,268	\$172,752	\$172,752	\$172,752
16. TOTAL ASSETS	\$75,404,426	\$27,114,781	\$26,582,405	\$25,745,118
POSTPETITION LIABILITIES				
17. ACCOUNTS PAYABLE		\$1,385,506	\$1,385,506	\$1,474,210
18. TAXES PAYABLE		\$97,464	\$97,464	\$97,464
19. NOTES PAYABLE		\$0	\$0	\$0
20. PROFESSIONAL FEES		\$0	\$0	\$0
21. SECURED DEBT		\$0	\$0	\$0
22. OTHER (ATTACH LIST)		\$1	\$1	\$1
23. TOTAL POSTPETITION LIABILITIES		\$1,482,970	\$1,482,970	\$1,571,674
PREPETITION LIABILITIES				
24. SECURED DEBT	\$0	(\$14,000,000)	(\$14,000,000)	(\$14,000,000)
25. PRIORITY DEBT	\$158,709	\$0	\$0	\$0
26. UNSECURED DEBT	\$4,166,552	\$4,140,672	\$4,140,672	4,140,672
27. OTHER (ATTACH LIST)	\$352,617,188	\$333,131,830	\$333,136,149	\$333,123,555
28. TOTAL PREPETITION LIABILITIES	\$356,942,448	\$323,272,502	\$323,276,821	\$323,264,227
29. TOTAL LIABILITIES	\$356,942,448	\$324,755,472	\$324,759,791	\$324,835,901
PREPETITION OWNERS' EQUITY				
30. PREPETITION OWNERS' EQUITY	(\$281,538,023)	(\$281,538,023)	(\$281,538,023)	(\$281,538,023)
31. POSTPETITION CUMULATIVE PROFIT OR (LOSS)		(\$16,002,403)	(\$16,539,098)	(\$17,452,495)
32. DIRECT CHARGES TO EQUITY Stock Compensation (123R) Charges		(\$100,265)	(\$100,265)	(\$100,265)
33. TOTAL EQUITY	(\$281,538,023)	(\$297,640,691)	(\$298,177,386)	(\$299,090,783)
34. TOTAL LIABILITIES & OWNERS' EQUITY	\$75,404,426	\$27,114,781	\$26,582,405	\$25,745,118

Monthly Operating Report

CASE NAME:	FiberTower Network Services
CASE NUMBER:	12-44027-DML-11

ACCRUAL BASIS-2

INCOME STATEMENT				
	MONTH	MONTH	MONTH	MONTH
REVENUES	September 2013	October 2013	November 2013	December 2013
1. GROSS REVENUES	\$0	\$0	\$0	\$0
2. LESS: RETURNS & DISCOUNTS	\$0	\$0	\$0	\$0
3. NET REVENUE	\$0	\$0	\$0	\$0
COST OF GOODS SOLD				
4. MATERIAL	\$1,158	\$57,049	\$12,794	\$152,166
5. DIRECT LABOR	\$0	\$0	\$0	\$0
6. DIRECT OVERHEAD	\$0	\$0	\$0	\$0
7. TOTAL COST OF GOODS SOLD	\$1,158	\$57,049	\$12,794	\$152,166
8. GROSS PROFIT	(\$1,158)	(\$57,049)	(\$12,794)	(\$152,166)
OPERATING EXPENSES				
9. OFFICER/INSIDER COMPENSATION	\$54,583	\$54,583	\$109,167	\$0
10. SELLING & MARKETING	\$0	\$0	\$0	\$0
11. GENERAL & ADMINISTRATIVE	\$632,610	\$256,158	\$414,734	\$761,232
12. RENT & LEASE	\$0	\$0	\$0	\$0
13. OTHER (ATTACH LIST)	\$0	\$0	\$0	\$0
14. TOTAL OPERATING EXPENSES	\$687,193	\$310,741	\$523,901	\$761,232
15. INCOME BEFORE NON-OPERATING INCOME & EXPENSE	(\$688,352)	(\$367,790)	(\$536,694)	(\$913,398)
OTHER INCOME & EXPENSES				
16. NON-OPERATING INCOME (Interest Income)	\$0	\$0	\$0	\$0
17. NON-OPERATING INCOME	\$0	(\$68,064)	\$0	\$0
18. INTEREST EXPENSE	\$0	\$0	\$0	\$0
19. DEPRECIATION / DEPLETION	\$0	\$0	\$0	\$0
20. AMORTIZATION	\$0	\$0	\$0	\$0
21. LOSS ON ASSET DISPOSAL	\$0	\$0	\$0	\$0
22. NET OTHER INCOME & EXPENSES	\$0	(\$68,064)	\$0	\$0
REORGANIZATION EXPENSES				
23. PROFESSIONAL FEES	\$0	\$0	\$0	\$0
24. U.S. TRUSTEE FEES	\$0	\$0	\$0	\$0
25. OTHER (ATTACH LIST)	\$0	\$0	\$0	\$0
26. TOTAL REORGANIZATION EXPENSES	\$0	\$0	\$0	\$0
27. INCOME TAX	\$0	\$0	\$0	\$0
28. NET PROFIT (LOSS)	(\$688,352)	(\$299,726)	(\$536,694)	(\$913,398)

Monthly Operating Report

CASE NAME: FiberTower Network Services

ACCRUAL BASIS-3

CASE NUMBER: 12-44027-DML-11

CASH RECEIPTS AND DISBURSEMENTS	MONTH	MONTH	MONTH	QUARTER
	October 2013	November 2013	December 2013	TOTAL
1. CASH - BEGINNING OF MONTH	\$4,742,175	\$4,326,295	\$3,669,336	
RECEIPTS FROM OPERATIONS				
2. CASH SALES	\$0	\$0	\$0	
COLLECTION OF ACCOUNTS RECEIVABLE				
3. PREPETITION	\$0	\$0	\$0	
4. POSTPETITION	\$0	\$0	\$0	
5. TOTAL OPERATING RECEIPTS	\$0	\$0	\$0	
NON - OPERATING RECEIPTS				
6. THIRD PARTY PAYMENT	\$0	\$0	\$0	
7. SALE OF ASSETS	\$0	\$0	\$0	
8. OTHER (Bank Interest)	\$64,454	\$0	\$0	
9. TOTAL NON-OPERATING RECEIPTS	\$64,454	\$0	\$0	
10. TOTAL RECEIPTS	\$64,454	\$0	\$0	\$0
11. TOTAL CASH AVAILABLE	\$4,806,630	\$4,326,295	\$3,669,336	\$0
OPERATING DISBURSEMENTS				
12. NET PAYROLL	\$0	\$0	\$0	
13. PAYROLL TAXES PAID	\$0	\$0	\$0	
14. SALES, USE & OTHER TAXES PAID	\$45,084	\$16,406	\$28,815	
15. SECURED / RENTAL / LEASES	\$0	\$0	\$0	
16. UTILITIES	\$0	\$0	\$0	
17. INSURANCE	\$0	\$0	\$0	
18. INVENTORY PURCHASES	\$54,632	\$22,870	\$1,433	
19. VEHICLE EXPENSES	\$0	\$0	\$0	
20. TRAVEL	\$0	\$0	\$0	
21. CONTRACTOR & CONSULTING FEES	\$134,104	\$291,976	\$32,437	
22. REPAIRS & MAINTENANCE	\$0	\$0	\$0	
23. SUPPLIES & PHONE	\$1,694	\$7,186	\$4,226	
24. BANK & PAYROLL FEES	\$0	\$0	\$1,251	
25. ADVANCES TO INTERCOMPANY	\$0	\$0	\$0	
26. TOTAL OPERATING DISBURSEMENTS	\$235,514	\$338,437	\$68,161	
REORGANIZATION EXPENSES				
27. PROFESSIONAL FEES	\$244,820	\$304,872	\$346,959	
28. U.S. TRUSTEE FEES	\$0	\$13,650	\$0	
29. CREDITOR DISTRIBUTION	\$0	\$0	\$0	
30. TOTAL REORGANIZATION EXPENSES	\$244,820	\$318,522	\$346,959	
31. TOTAL DISBURSEMENTS	\$480,334	\$656,959	\$415,120	\$0
32. NET CASH FLOW	(\$415,880)	(\$656,959)	(\$415,120)	\$0
33. CASH - END OF MONTH	\$4,326,295	\$3,669,336	\$3,254,216	\$0

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CASE NAME: FiberTower Network Services

ACCRUAL BASIS-4

CASE NUMBER: 12-44027-DML-11

ACCOUNTS RECEIVABLE AGING	SCHEDULE AMOUNT	MONTH	MONTH	MONTH
		October 2013	November 2013	December 2013
1. 0-30		\$0	\$0	\$0
2. 31-60		\$1,100	\$1,100	\$1,100
3. 61-90		\$450	\$450	\$450
4. 91+		\$900	\$900	\$900
5. TOTAL ACCOUNTS RECEIVABLE	\$0	\$2,450	\$2,450	\$2,450
6. AMOUNT CONSIDERED UNCOLLECTIBLE		\$2,450	\$2,450	\$2,450
7. ACCOUNTS RECEIVABLE (NET)	\$0	\$0	\$0	\$0

AGING OF POSTPETITION TAXES AND PAYABLES					MONTH ENDING: December, 2013
TAXES PAYABLE	0-30 DAYS	31-60 DAYS	61-90 DAYS	91+ DAYS	TOTAL
1. FEDERAL	\$0				\$0
2. STATE	\$207,048				\$207,048
3. LOCAL - Property Tax	\$0				\$0
4. OTHER (ATTACH LIST)	\$0				\$0
5. TOTAL TAXES PAYABLE	\$207,048	\$0	\$0	\$0	\$207,048
6. ACCOUNTS PAYABLE	\$88,792	\$123,679	\$29,291	\$1,232,547	\$1,474,310

STATUS OF POSTPETITION TAXES					MONTH ENDING: December, 2013
FEDERAL	BEGINNING TAX LIABILITY*	AMOUNT WITHHELD AND/OR ACCRUED	AMOUNT PAID	ENDING TAX LIABILITY	
1. WITHHOLDING**	\$0	\$0	\$0	\$0	
2. FICA-EMPLOYEE**	\$0	\$0	\$0	\$0	
3. FICA-EMPLOYER**	\$0	\$0	\$0	\$0	
4. UNEMPLOYMENT	\$0	\$0	\$0	\$0	
5. INCOME	\$0	\$0	\$0	\$0	
6. OTHER (ATTACH LIST)	\$0	\$0	\$0	\$0	
7. TOTAL FEDERAL TAXES	\$0	\$0	\$0	\$0	
STATE AND LOCAL					
8. WITHHOLDING	\$0	\$0	\$0	\$0	
9. SALES	\$0	\$0	\$0	\$0	
10. EXCISE	\$0	\$0	\$0	\$0	
11. UNEMPLOYMENT	\$0	\$0	\$0	\$0	
12. REAL PROPERTY	\$0	\$0	\$0	\$0	
13. PERSONAL PROPERTY	\$0	\$0	\$0	\$0	
14. OTHER (State Income Taxes & Local Taxes)	\$207,048	\$0	\$0	\$207,048	
15. TOTAL STATE & LOCAL	\$207,048	\$0	\$0	\$207,048	
16. TOTAL TAXES	\$207,048	\$0	\$0	\$207,048	

* The beginning tax liability should represent the liability from the prior month or, if this is the first operating report, the amount should be zero.
 ** Attach photocopies of IRS Form 6123 or your FTD coupon and payment receipt to verify payment or deposit.

Monthly Operating Report

CASE NAME: FiberTower Network Services
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ACCRUAL BASIS-5

The debtor in possession must complete the reconciliation below for each bank account, including all general, payroll and tax accounts, as well as all savings and investment accounts, money market accounts, certificates of deposit, government obligations, etc. Accounts with restricted funds should be identified by placing an asterisk next to the account number. Attach additional sheets if necessary.

MONTH ENDING: December, 2013

BANK RECONCILIATIONS				
	Account #1	Account #2	Account #3	
A. BANK:	SunTrust Bank	SunTrust Bank		TOTAL
B. ACCOUNT NUMBER:	xxxxxxx5141	xxx7624		
C. PURPOSE (TYPE):	Operational Checking	Saving		
1. BALANCE PER BANK STATEMENT	\$2,305,636	\$1,050,156		\$3,355,792
2. ADD: TOTAL DEPOSITS NOT CREDITED	\$0			\$0
3. SUBTRACT: OUTSTANDING CHECKS	\$101,558			\$101,558
4. OTHER RECONCILING ITEMS	\$0	\$18		\$18
5. MONTH END BALANCE PER BOOKS	\$2,204,078	\$1,050,138	\$0	\$3,254,216
6. NUMBER OF LAST CHECK WRITTEN	2072			

INVESTMENT ACCOUNTS				
BANK, ACCOUNT NAME & NUMBER	DATE OF PURCHASE	TYPE OF INSTRUMENT	PURCHASE PRICE	CURRENT VALUE
7. SunTrust Bank - Letter of Credit	2/13/2013	Certificate of Deposit	\$120,000	\$120,000
8.				
9.				
10.				
11. TOTAL INVESTMENTS			\$120,000	\$120,000

CASH	
12. CURRENCY ON HAND	\$0
13. TOTAL CASH - END OF MONTH	\$3,374,216

Monthly Operating Report

CASE NAME:	FiberTower Network Services
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ACCRUAL BASIS-6

MONTH ENDING: December, 2013

PAYMENTS TO INSIDERS AND PROFESSIONALS

OF THE TOTAL DISBURSEMENTS SHOWN FOR THE MONTH, LIST THE AMOUNT PAID TO INSIDERS (AS DEFINED IN SECTION 101 (31) (A)-(F) OF THE U.S. BANKRUPTCY CODE) AND TO PROFESSIONALS. ALSO, FOR PAYMENTS TO INSIDERS, IDENTIFY THE TYPE OF COMPENSATION PAID (e.g. SALARY, BONUS, COMMISSIONS, INSURANCE, HOUSING ALLOWANCE, TRAVEL, CAR ALLOWANCE, ETC.). ATTACH ADDITIONAL SHEETS IF NECESSARY.

INSIDERS			
NAME	TYPE OF PAYMENT	AMOUNT PAID	TOTAL PAID TO DATE
1. Joseph Sandri	Salary	\$0	\$323,098
2. Ornella Napolitano	Salary	\$0	\$411,394
1. Black Raven Partners, LLC	Board of Director Fee	\$0	\$35,000
2. Mark Holliday	Board of Director Fee	\$0	\$35,000
3. Ontrac Advisors, Inc.	Board of Director Fee	\$0	\$35,000
3.			
4. TOTAL PAYMENTS TO INSIDERS		\$0	\$839,492

PROFESSIONALS					
NAME	DATE OF COURT ORDER AUTHORIZING PAYMENT	AMOUNT APPROVED	AMOUNT PAID	TOTAL PAID TO DATE	TOTAL INCURRED & UNPAID*
1. FTI Consulting, Inc and Subsidi	No Authorization in Dec	-	\$0	\$471,984	\$471,984
2. Otterbourg, Seindler, Houston	December 2013	37,932.62	\$37,933	\$258,434	\$258,434
3. Latham & Watkins LLP	December 2013	92,425.60	\$92,426	\$719,620	\$719,620
4. Strocck Strocck & Lavan	December 2013	112,026.08	\$112,026	\$221,589	\$221,589
5. Wilkie Farr & Gallagher LLP	No Authorization in Dec	-	\$0	\$49,244	\$49,244
6. Andrews Kurth LLP	December 2013	79,146.29	\$79,146	\$778,772	\$778,772
7. Cole, Schetz, Melsel, Forman,	No Authorization in Dec	-	\$0	\$10,606	\$10,606
8. Goldin Associates, LLC	December 2013	7,790.17	\$7,790	\$42,017	\$42,017
9. Hogan Lovells US LLP	No Authorization in Dec	-	\$0	\$9,328	\$9,328
10. Reed Smith LLP	No Authorization in Dec	-	\$0	\$20,780	\$20,780
11. Haynes and Boone	No Authorization in Dec	-	\$0	\$25,039	\$25,039
TOTAL PAYMENTS TO PROFESSIONALS		\$329,321	\$329,321	\$2,607,413	\$2,607,413

* INCLUDE ALL FEES INCURRED, BOTH APPROVED AND UNAPPROVED

POSTPETITION STATUS OF SECURED NOTES, LEASES PAYABLE AND ADEQUATE PROTECTION PAYMENTS

NAME OF CREDITOR	SCHEDULED MONTHLY PAYMENTS DUE	AMOUNTS PAID DURING MONTH	TOTAL UNPAID POSTPETITION
1. N/A			
2.			
3. TOTAL	\$0	\$0	\$0

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ACCRUAL BASIS-7

MONTH ENDING: December, 2013

QUESTIONNAIRE

	YES	NO
1. HAVE ANY ASSETS BEEN SOLD OR TRANSFERRED OUTSIDE THE NORMAL COURSE OF BUSINESS THIS REPORTING PERIOD?		X
2. HAVE ANY FUNDS BEEN DISBURSED FROM ANY ACCOUNT OTHER THAN A DEBTOR IN POSSESSION ACCOUNT?		X
3. ARE ANY POSTPETITION RECEIVABLES (ACCOUNTS, NOTES, OR LOANS) DUE FROM RELATED PARTIES?		X
4. HAVE ANY PAYMENTS BEEN MADE ON PREPETITION LIABILITIES THIS REPORTING PERIOD?		X
5. HAVE ANY POSTPETITION LOANS BEEN RECEIVED BY THE DEBTOR FROM ANY PARTY?		X
6. ARE ANY POSTPETITION PAYROLL TAXES PAST DUE?		X
7. ARE ANY POSTPETITION STATE OR FEDERAL INCOME TAXES PAST DUE?		X
8. ARE ANY POSTPETITION REAL ESTATE TAXES PAST DUE?		X
9. ARE ANY OTHER POSTPETITION TAXES PAST DUE?		X
10. ARE ANY AMOUNTS OWED TO POSTPETITION CREDITORS DELINQUENT?		X
11. HAVE ANY PREPETITION TAXES BEEN PAID DURING THE REPORTING PERIOD?		X
12. ARE ANY WAGE PAYMENTS PAST DUE?		X

IF THE ANSWER TO ANY OF THE ABOVE QUESTIONS IS "YES," PROVIDE A DETAILED EXPLANATION OF EACH ITEM. ATTACH ADDITIONAL SHEETS IF NECESSARY.

See explanation in attached email from Susan Young, Bankruptcy Analyst - Region 6

INSURANCE

	YES	NO
1. ARE WORKER'S COMPENSATION, GENERAL LIABILITY AND OTHER NECESSARY INSURANCE COVERAGES IN EFFECT?	X	
2. ARE ALL PREMIUM PAYMENTS PAID CURRENT?	X	
3. PLEASE ITEMIZE POLICIES BELOW.		

IF THE ANSWER TO ANY OF THE ABOVE QUESTIONS IS "NO," OR IF ANY POLICIES HAVE BEEN CANCELLED OR NOT RENEWED DURING THIS REPORTING PERIOD, PROVIDE AN EXPLANATION BELOW. ATTACH ADDITIONAL SHEETS IF NECESSARY.

John Lipscomb

INSTALLMENT PAYMENTS

TYPE OF POLICY	CARRIER	PERIOD COVERED	PAYMENT AMOUNT & FREQUENCY

Other (Attach List)

MOR-1

Line 15 - Other Assets

	SCHEDULE	MONTH	MONTH	MONTH
	AMOUNT	10/31/2013	11/30/2013	12/31/2013
Inter Company Receivable	18,190	18,190	18,190	18,190
Deposits	442,177	154,562	154,562	154,562
FSP NRC Amortization - Long Term	2,325,901	-	-	-
Line 15 - Other Assets Total	2,786,268	172,752	172,752	172,752

MOR-1

Line 18 - Tax Payable

	SCHEDULE	MONTH	MONTH	MONTH
	AMOUNT	10/31/2013	11/30/2013	12/31/2013
Accrued Payroll - Taxes	-	-	-	-
Accrued Taxes	-	97,464	97,464	97,464
Accrued Property Taxes	-	76,413	-	-
Line 18 - Tax Payable Total	-	173,877	97,464	97,464

MOR-1

Line 22 - Other Liabilities

	SCHEDULE	MONTH	MONTH	MONTH
	AMOUNT	10/31/2013	11/30/2013	12/31/2013
Accrued Payroll	-	-	-	-
Accrued Payroll - Garnishments	-	-	-	-
Accrued Vacation	-	-	-	-
Accrued Bonus	-	1	1	1
Asset Retirement Obligations	-	-	-	-
Line 22 - Other Liabilities Total	-	1	1	1

MOR-1

Line 27 - Other Liabilities

	SCHEDULE	MONTH	MONTH	MONTH
	AMOUNT	10/31/2013	11/30/2013	12/31/2013
Accrued Payroll - Taxes	7,002	-	-	-
Accrued Payroll - Garnishments	2,216	-	-	-
Accrued Vacation	285,593	-	-	-
Accrued Bonus/Commissions	-	-	-	-
Inter Company Rec - FT Corporation	330,629,321	330,744,304	330,748,623	330,736,030
Inter Company Due From, TO TSAI	1,845,458	1,845,458	1,845,458	1,845,458
Accrued Taxes	109,584	109,584	109,584	109,584
Accrued Expenses & ETL Credit	700,869	-	-	-
Accrued Property Taxes	272,738	-	-	-
Restructuring Liability - ST	86,611	-	-	-
Obligations Under Capital Leases - ST	1,143,286	-	-	-
Deferred Rent	7,651,422	-	-	-
Asset Retirement Obligations	6,123,711	-	-	-
FIN 48 Reserve	432,484	432,484	432,484	432,484
Accrued Restructuring Liability - LT	221,102	-	-	-
Deferred Revenue LT	715,642	-	-	-
Obligations Under Capital Leases - LT	2,390,149	-	-	-
Line 27 - Other Liabilities Total	352,617,188	333,131,830	333,136,149	333,123,555

MOR-2

Line 9 - Officer Compensation

	MONTH	MONTH	MONTH
	10/31/2013	11/30/2013	12/31/2013
Joseph Sandri - SVP	19,583	39,167	-
Ornella Napolitano	35,000	70,000	-
Line 9 - Officer Compensation Total	54,583	109,167	-