Monthly Operating Report

CASE NAME:	FiberTower Licensing Corp.
CASE NUMBER:	12-44030-DML-11
JUDGE:	D. Michael Lynn

ACCRUAL BASIS

UNITED STATES BANKRUPTCY COURT

NORTHERN DISTRICT OF TEXAS

DIVISION 6

MONTHLY OPERATING REPORT

MONTH ENDING: January, 2013

IN ACCORDANCE WITH TITLE 28, SECTION 1746, OF THE UNITED STATES CODE, I DECLARE UNDER PENALTY OF PERJURY THAT I HAVE EXAMINED THE FOLLOWING MONTHLY OPERATING REPORT (ACCRUAL BASIS-1 THROUGH ACCRUAL BASIS-7) AND THE ACCOMPANYING ATTACHMENTS AND, TO THE BEST OF MY KNOWLEDGE, THESE DOCUMENTS ARE TRUE, CORRECT AND COMPLETE. DECLARATION OF THE PREPARER (OTHER THAN RESPONSIBLE PARTY): IS BASED ON ALL INFORMATION OF WHICH PREPARER HAS ANY KNOWLEDGE.

RESPONSIBLE PARTY:

ORIGINAL SIGNATURE OF RESPONSIBLE PARTY

Vice President, Corporate Controller
TITLE

John Lipscomb
PRINTED NAME OF RESPONSIBLE PARTY

2/15/13
DATE

PREPARER:

ORIGINAL SIGNATURE OF PREPARER

Director of Accounting
TITLE

Philip Shue
PRINTED NAME OF PREPARER

2/15/13
DATE

Monthly Operating Report

CASE NAME:	**FiberTower Licensing Corp.**
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ACCRUAL BASIS-1

COMPARATIVE BALANCE SHEET

ASSETS	SCHEDULE AMOUNT	MONTH 11/30/2012	MONTH 12/31/2012	MONTH 1/31/2013
1. UNRESTRICTED CASH	$0	$0	$0	$0
2. RESTRICTED CASH	$0	$0	$0	$0
3. TOTAL CASH	$0	$0	$0	$0
4. ACCOUNTS RECEIVABLE (NET)	$0	$0	$0	$0
5. INVENTORY	$0	$0	$0	$0
6. NOTES RECEIVABLE	$0	$0	$0	$0
7. PREPAID EXPENSES	$0	$0	$0	$0
8. OTHER (ATTACH LIST)	$0	$0	$0	$0
9. TOTAL CURRENT ASSETS	$0	$0	$0	$0
10. PROPERTY, PLANT & EQUIPMENT	$0	$0		
11. LESS: ACCUMULATED DEPRECIATION / DEPLETION	$0	$0	$0	$0
12. NET PROPERTY, PLANT & EQUIPMENT	$0	$0	$0	$0
13. DUE FROM INSIDERS	$0	$0		
14. OTHER ASSETS - NET OF AMORTIZATION	$0	$0	$0	$0
15. OTHER (ATTACH LIST)	$0	$0	$0	$0
16. **TOTAL ASSETS**	$0	$0	$0	$0
POSTPETITION LIABILITIES				
17. ACCOUNTS PAYABLE		$0	$0	$0
18. TAXES PAYABLE		$0	$0	$0
19. NOTES PAYABLE		$0	$0	$0
20. PROFESSIONAL FEES		$0	$0	$0
21. SECURED DEBT		$0	$0	$0
22. OTHER (ATTACH LIST)		$0	$0	$0
23. TOTAL POSTPETITION LIABILITIES		$0	$0	$0
PREPETITION LIABILITIES				
24. SECURED DEBT	$0	$0	$0	$0
25. PRIORITY DEBT	$0	$0	$0	$0
26. UNSECURED DEBT	$0	$0	$0	$0
27. OTHER (ATTACH LIST)	$0	$0	$0	$0
28. TOTAL PREPETITION LIABILITIES	$0	$0	$0	$0
29. **TOTAL LIABILITIES**	$0	$0	$0	$0
EQUITY				
30. PREPETITION OWNERS' EQUITY	$0	$0	$0	$0
31. POSTPETITION CUMULATIVE PROFIT OR (LOSS)		$0	$0	$0
32. DIRECT CHARGES TO EQUITY (ATTACH EXPLANATION)		$0	$0	$0
33. TOTAL EQUITY	$0	$0	$0	$0
34. **TOTAL LIABILITIES & OWNERS' EQUITY**	$0	$0	$0	$0

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CASE NAME:	**FiberTower Licensing Corp.**
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ACCRUAL BASIS-2

INCOME STATEMENT

	MONTH	MONTH	MONTH	MONTH
REVENUES	**October, 2012**	**November, 2012**	**December, 2012**	**Januray, 2013**
1. GROSS REVENUES	$0	$0	$0	$0
2. LESS: RETURNS & DISCOUNTS	$0	$0	$0	$0
3. NET REVENUE	$0	$0	$0	$0
COST OF GOODS SOLD				
4. MATERIAL	$0	$0	$0	$0
5. DIRECT LABOR	$0	$0	$0	$0
6. DIRECT OVERHEAD	$0	$0	$0	$0
7. TOTAL COST OF GOODS SOLD	$0	$0	$0	$0
8. GROSS PROFIT	$0	$0	$0	$0
OPERATING EXPENSES				
9. OFFICER / INSIDER COMPENSATION	$0	$0	$0	$0
10. SELLING & MARKETING	$0	$0	$0	$0
11. GENERAL & ADMINISTRATIVE	$0	$0	$0	$0
12. RENT & LEASE	$0	$0	$0	$0
13. OTHER (ATTACH LIST)	$0	$0	$0	$0
14. TOTAL OPERATING EXPENSES	$0	$0	$0	$0
15. INCOME BEFORE NON-OPERATING INCOME & EXPENSE	$0	$0	$0	$0
OTHER INCOME & EXPENSES				
16. NON-OPERATING INCOME (ATT. LIST)	$0	$0	$0	$0
17. NON-OPERATING EXPENSE (ATT. LIST)	$0	$0	$0	$0
18. INTEREST EXPENSE	$0	$0	$0	$0
19. DEPRECIATION / DEPLETION	$0	$0	$0	$0
20. AMORTIZATION	$0	$0	$0	$0
21. OTHER (ATTACH LIST)	$0	$0	$0	$0
22. NET OTHER INCOME & EXPENSES	$0	$0	$0	$0
REORGANIZATION EXPENSES				
23. PROFESSIONAL FEES	$0	$0	$0	$0
24. U.S. TRUSTEE FEES	$0	$0	$0	$0
25. OTHER (ATTACH LIST)	$0	$0	$0	$0
26. TOTAL REORGANIZATION EXPENSES	$0	$0	$0	$0
27. INCOME TAX	$0	$0	$0	$0
28. NET PROFIT (LOSS)	$0	$0	$0	$0

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CASE NAME: FiberTower Licensing Corp.

CASE NUMBER: 12-44030-DML-11

ACCRUAL BASIS-3

CASH RECEIPTS AND DISBURSEMENTS	MONTH November, 2012	MONTH December, 2012	MONTH January, 2013	QUARTER TOTAL
1. CASH - BEGINNING OF MONTH	$0	$0	$0	
RECEIPTS FROM OPERATIONS				
2. CASH SALES	$0	$0	$0	
COLLECTION OF ACCOUNTS RECEIVABLE				
3. PREPETITION	$0	$0	$0	
4. POSTPETITION	$0	$0	$0	
5. TOTAL OPERATING RECEIPTS	$0	$0	$0	$0
NON - OPERATING RECEIPTS				
6. LOANS & ADVANCES (ATTACH LIST)	$0	$0	$0	
7. SALE OF ASSETS	$0	$0	$0	
8. OTHER (ATTACH LIST)	$0	$0	$0	
9. TOTAL NON-OPERATING RECEIPTS	$0	$0	$0	$0
10. TOTAL RECEIPTS	$0	$0	$0	$0
11. TOTAL CASH AVAILABLE	$0	$0	$0	$0
OPERATING DISBURSEMENTS				
12. NET PAYROLL	$0	$0	$0	
13. PAYROLL TAXES PAID	$0	$0	$0	
14. SALES, USE & OTHER TAXES PAID	$0	$0	$0	
15. SECURED / RENTAL / LEASES	$0	$0	$0	
16. UTILITIES	$0	$0	$0	
17. INSURANCE	$0	$0	$0	
18. INVENTORY PURCHASES	$0	$0	$0	
19. VEHICLE EXPENSES	$0	$0	$0	
20. TRAVEL	$0	$0	$0	
21. ENTERTAINMENT	$0	$0	$0	
22. REPAIRS & MAINTENANCE	$0	$0	$0	
23. SUPPLIES	$0	$0	$0	
24. ADVERTISING	$0	$0	$0	
25. OTHER (ATTACH LIST)	$0	$0	$0	
26. TOTAL OPERATING DISBURSEMENTS	$0	$0	$0	$0
REORGANIZATION EXPENSES				
27. PROFESSIONAL FEES	$0	$0	$0	
28. U.S. TRUSTEE FEES	$0	$0	$0	
29. OTHER (ATTACH LIST)	$0	$0	$0	
30. TOTAL REORGANIZATION EXPENSES	$0	$0	$0	$0
31. TOTAL DISBURSEMENTS	$0	$0	$0	$0
32. NET CASH FLOW	$0	$0	$0	$0
33. CASH - END OF MONTH	$0	$0	$0	$0

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CASE NAME:	FiberTower Licensing Corp.
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ACCRUAL BASIS-4

ACCOUNTS RECEIVABLE AGING	SCHEDULE AMOUNT	MONTH 11/30/2012	MONTH 12/31/2012	MONTH 1/31/2013
1. 0-30		$0	$0	$0
2. 31-60		$0	$0	$0
3. 61-90		$0	$0	$0
4. 91+		$0	$0	$0
5. TOTAL ACCOUNTS RECEIVABLE	$0	$0	$0	$0
6. AMOUNT CONSIDERED UNCOLLECTIBLE		$0		
7. ACCOUNTS RECEIVABLE (NET)	$0	$0	$0	$0

AGING OF POSTPETITION TAXES AND PAYABLES — MONTH: January, 2013

TAXES PAYABLE	0-30 DAYS	31-60 DAYS	61-90 DAYS	91+ DAYS	TOTAL
1. FEDERAL					$0
2. STATE					$0
3. LOCAL					$0
4. OTHER (ATTACH LIST)					$0
5. TOTAL TAXES PAYABLE	$0	$0	$0	$0	$0
6. ACCOUNTS PAYABLE					

STATUS OF POSTPETITION TAXES — MONTH: January, 2013

FEDERAL	BEGINNING TAX LIABILITY*	AMOUNT WITHHELD AND/ OR ACCRUED	AMOUNT PAID	ENDING TAX LIABILITY
1. WITHHOLDING**				$0
2. FICA-EMPLOYEE**				$0
3. FICA-EMPLOYER**				$0
4. UNEMPLOYMENT				$0
5. INCOME				$0
6. OTHER (ATTACH LIST)				$0
7. TOTAL FEDERAL TAXES	$0	$0	$0	$0
STATE AND LOCAL				
8. WITHHOLDING				$0
9. SALES				$0
10. EXCISE				$0
11. UNEMPLOYMENT				$0
12. REAL PROPERTY				$0
13. PERSONAL PROPERTY				$0
14. OTHER (ATTACH LIST)				$0
15. TOTAL STATE & LOCAL	$0	$0	$0	$0
16. TOTAL TAXES	$0	$0	$0	$0

* The beginning tax liability should represent the liability from the prior month or, if this is the first operating report, the amount should be zero.

** Attach photocopies of IRS Form 6123 or your FTD coupon and payment receipt to verify payment or deposit.

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ACCRUAL BASIS-5

The debtor in possession must complete the reconciliation below for each bank account, including all general, payroll and tax accounts, as well as all savings and investment accounts, money market accounts, certificates of deposit, government obligations, etc. Accounts with restricted funds should be identified by placing an asterisk next to the account number. Attach additional sheets if necessary.

MONTH: January, 2013

BANK RECONCILIATIONS	Account #1	Account #2	Account #3	
A. BANK:				TOTAL
B. ACCOUNT NUMBER:				
C. PURPOSE (TYPE):				
1. BALANCE PER BANK STATEMENT				$0
2. ADD: TOTAL DEPOSITS NOT CREDITED				$0
3. SUBTRACT: OUTSTANDING CHECKS				$0
4. OTHER RECONCILING ITEMS				$0
5. MONTH END BALANCE PER BOOKS				$0
6. NUMBER OF LAST CHECK WRITTEN				

INVESTMENT ACCOUNTS

BANK, ACCOUNT NAME & NUMBER	DATE OF PURCHASE	TYPE OF INSTRUMENT	PURCHASE PRICE	CURRENT VALUE
7.				
8.				
9.				
10.				
11. TOTAL INVESTMENTS			$0	$0

CASH

12. CURRENCY ON HAND	$0
13. **TOTAL CASH - END OF MONTH**	$0

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CASE NAME: **FiberTower Licensing Corp.**

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ACCRUAL BASIS-6

MONTH: January, 2013

PAYMENTS TO INSIDERS AND PROFESSIONALS

OF THE TOTAL DISBURSEMENTS SHOWN FOR THE MONTH, LIST THE AMOUNT PAID TO INSIDERS (AS DEFINED IN SECTION 101(31) (A)-(F) OF THE U.S. BANKRUPTCY CODE) AND TO PROFESSIONALS. ALSO, FOR PAYMENTS TO INSIDERS, IDENTIFY THE TYPE OF COMPENSATION PAID (e.g. SALARY, BONUS, COMMISSIONS, INSURANCE, HOUSING ALLOWANCE, TRAVEL, CAR ALLOWANCE, ETC.). ATTACH ADDITIONAL SHEETS IF NECESSARY.

INSIDERS			
NAME	TYPE OF PAYMENT	AMOUNT PAID	TOTAL PAID TO DATE
1. N/A			
2.			
3.			
4.			
5.			
6. TOTAL PAYMENTS TO INSIDERS		$0	$0

PROFESSIONALS					
NAME	DATE OF COURT ORDER AUTHORIZING PAYMENT	AMOUNT APPROVED	AMOUNT PAID	TOTAL PAID TO DATE	TOTAL INCURRED & UNPAID *
1. N/A					
2.					
3.					
4.					
5.					
6. TOTAL PAYMENTS TO PROFESSIONALS		$0	$0	$0	$0

* INCLUDE ALL FEES INCURRED, BOTH APPROVED AND UNAPPROVED

POSTPETITION STATUS OF SECURED NOTES, LEASES PAYABLE AND ADEQUATE PROTECTION PAYMENTS

NAME OF CREDITOR	SCHEDULED MONTHLY PAYMENTS DUE	AMOUNTS PAID DURING MONTH	TOTAL UNPAID POSTPETITION
1. N/A			
2.			
3.			
4.			
5.			
6. TOTAL	$0	$0	$0

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CASE NAME: **FiberTower Licensing Corp.**

CASE NUMBER: **12-44030-DML-11**

ACCRUAL BASIS-7

MONTH: January, 2013

QUESTIONNAIRE

		YES	NO
1.	HAVE ANY ASSETS BEEN SOLD OR TRANSFERRED OUTSIDE THE NORMAL COURSE OF BUSINESS THIS REPORTING PERIOD?		X
2.	HAVE ANY FUNDS BEEN DISBURSED FROM ANY ACCOUNT OTHER THAN A DEBTOR IN POSSESSION ACCOUNT?		X
3.	ARE ANY POSTPETITION RECEIVABLES (ACCOUNTS, NOTES, OR LOANS) DUE FROM RELATED PARTIES?		X
4.	HAVE ANY PAYMENTS BEEN MADE ON PREPETITION LIABILITIES THIS REPORTING PERIOD?		X
5.	HAVE ANY POSTPETITION LOANS BEEN RECEIVED BY THE DEBTOR FROM ANY PARTY?		X
6.	ARE ANY POSTPETITION PAYROLL TAXES PAST DUE?		X
7.	ARE ANY POSTPETITION STATE OR FEDERAL INCOME TAXES PAST DUE?		X
8.	ARE ANY POSTPETITION REAL ESTATE TAXES PAST DUE?		X
9.	ARE ANY OTHER POSTPETITION TAXES PAST DUE?		X
10.	ARE ANY AMOUNTS OWED TO POSTPETITION CREDITORS DELINQUENT?		X
11.	HAVE ANY PREPETITION TAXES BEEN PAID DURING THE REPORTING PERIOD?		X
12.	ARE ANY WAGE PAYMENTS PAST DUE?		X

IF THE ANSWER TO ANY OF THE ABOVE QUESTIONS IS "YES," PROVIDE A DETAILED EXPLANATION OF EACH ITEM. ATTACH ADDITIONAL SHEETS IF NECESSARY.

INSURANCE

		YES	NO
1.	ARE WORKER'S COMPENSATION, GENERAL LIABILITY AND OTHER NECESSARY INSURANCE COVERAGES IN EFFECT?	N/A	
2.	ARE ALL PREMIUM PAYMENTS PAID CURRENT?	N/A	
3.	PLEASE ITEMIZE POLICIES BELOW.		

IF THE ANSWER TO ANY OF THE ABOVE QUESTIONS IS "NO," OR IF ANY POLICIES HAVE BEEN CANCELLED OR NOT RENEWED DURING THIS REPORTING PERIOD, PROVIDE AN EXPLANATION BELOW. ATTACH ADDITIONAL SHEETS IF NECESSARY.

INSTALLMENT PAYMENTS

TYPE OF POLICY	CARRIER	PERIOD COVERED	PAYMENT AMOUNT & FREQUENCY