

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:

GRACEWAY PHARMACEUTICALS, LLC,
et al.,¹

Debtors.

Chapter 11

Case No. 11-13036 (PJW)

Jointly Administered

Hearing Date: November 7, 2011 at 2:00 p.m.

Objection Deadline: November 3, 2011 at 12:00 p.m.

**NOTICE OF APPLICATION FOR AN ORDER PURSUANT TO 11 U.S.C. §§ 328(A)
AND 1103 AUTHORIZING AND APPROVING THE EMPLOYMENT AND
RETENTION OF LOWENSTEIN SANDLER PC AS COUNSEL
TO THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS**

PLEASE TAKE NOTICE that the Official Committee of Unsecured Creditors have filed the Application for an Order Pursuant to 11 U.S.C. §§ 328(A) and 1103 Authorizing and Approving the Employment and Retention of Lowenstein Sandler PC as Counsel to the Official Committee of Unsecured Creditors (the "Application").

PLEASE TAKE FURTHER NOTICE that any responses or objections to the relief requested in the Application must be filed on or before **November 3, 2011 at 12:00 PM (prevailing Eastern Time)** with the United States Bankruptcy Court for the District of Delaware (the "Bankruptcy Court"), 824 Market Street, Wilmington, Delaware 19801. At the same time, you must also serve a copy of any responses or objection upon the undersigned attorneys.

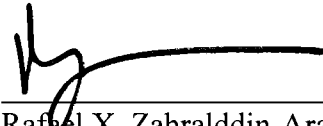
PLEASE TAKE FURTHER NOTICE that a hearing on the Application shall be held before the Honorable Peter J. Walsh on **November 7, 2011 at 2:00 PM (prevailing Eastern Time)** at the Bankruptcy Court, 824 Market Street, 6th Floor, Courtroom 2, Wilmington, Delaware 19801.

¹ The Debtors in these cases, along with the last four digits of each Debtor's federal tax identification number, are: Graceway Pharma Holding Corp., a Delaware corporation (9175); Graceway Holdings, LLC, a Delaware limited liability company (2502); Graceway Pharmaceuticals, LLC, a Delaware limited liability company (5385); Chester Valley Holdings, LLC, a Delaware limited liability company (9457); Chester Valley Pharmaceuticals, LLC, a Delaware limited liability company (3713); Graceway Canada Holdings, Inc., a Delaware corporation (6663); and Graceway International, Inc., a Delaware corporation (2399). The mailing address for Graceway Pharmaceuticals, LLC is 340 Martin Luther King Jr. Blvd., Suite 500, Bristol, TN 37620 (Attn: John Bellamy).

PLEASE TAKE FURTHER NOTICE THAT IF NO RESPONSES OR OBJECTIONS ARE TIMELY FILED AND RECEIVED IN ACCORDANCE WITH THE ABOVE PROCEDURES, AN ORDER MAY BE ENTERED GRANTING THE APPLICATION WITHOUT FURTHER NOTICE OR A HEARING.

Dated: October 27, 2011
Wilmington, DE

ELLIOTT GREENLEAF



Rafael X. Zahralddin-Aravena (DE No. 4166)

Shelley A. Kinsella (DE No. 4023)

Jonathan M. Stemerman (DE No. 4510)

1105 N. Market Street, Ste 1700

Wilmington, DE 19801

Telephone: (302) 384-9400

Facsimile: (302) 384-9399

Email: rxza@elliottgreenleaf.com

Email: sak@elliottgreenleaf.com

Email: jms@elliottgreenleaf.com

Counsel to Debtors and Debtors-in-Possession