

EXHIBIT B

**GRACEWAY PHARMACEUTICALS, LLC, et al., CASE NO. 11-13036
DETAILED PROFESSIONAL ACTIVITY BY HOURS AND FEES BY PROJECT CATEGORY
FOR THE PERIOD DECEMBER 1, 2011 THROUGH DECEMBER 31, 2011**

Analysis of Claims/Liabilities Subject to Compromise

Professional	Date	Hours	Activity	Rate	Fees
Greenberg, M.	20-Dec-11	0.4	Review subordination provisions of mezzanine loan.	\$745	\$298.00
Subtotal		0.4			\$298.00

Analysis of Other Miscellaneous Motions

Professional	Date	Hours	Activity	Rate	Fees
Greenberg, M.	05-Dec-11	0.4	Review Debtors' motion to reject leases and contracts.	\$745	\$298.00
Subtotal		0.4			\$298.00

Case Management

Professional	Date	Hours	Activity	Rate	Fees
Star, S.	02-Dec-11	0.1	Update work plan.	\$895	\$89.50
Star, S.	12-Dec-11	0.1	Review case status.	\$895	\$89.50
Subtotal		0.2			\$179.00

Cash & Liquidity Analysis

Professional	Date	Hours	Activity	Rate	Fees
Greenberg, M.	01-Dec-11	1.6	Review actual v. budgeted cash flow through week ended 11/25/11.	\$745	\$1,192.00
Greenberg, M.	09-Dec-11	2.8	Analyze Debtors' revised DIP budget and compare to prior version of DIP budget.	\$745	\$2,086.00
Subtotal		4.4			\$3,278.00

Current Operating Results and Events

Professional	Date	Hours	Activity	Rate	Fees
Greenberg, M.	07-Dec-11	0.4	Review October 2011 MOR.	\$745	\$298.00
Subtotal		0.4			\$298.00

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Firm Retention

Professional	Date	Hours	Activity	Rate	Fees
Hellmund-Mora, M.	01-Dec-11	1.2	Review relationship check results for additional parties and report findings.	\$250	\$300.00
Greenberg, M.	06-Dec-11	0.7	Prepare draft of FTI's second supplemental affidavit.	\$745	\$521.50
Star, S.	07-Dec-11	0.1	Review second supplemental affidavit.	\$895	\$89.50
Greenberg, M.	07-Dec-11	0.6	Prepare draft of FTI's second supplemental affidavit.	\$745	\$447.00
Subtotal		2.6			\$1,358.00

General Meetings with Committee & Committee Counsel

Professional	Date	Hours	Activity	Rate	Fees
Greenberg, M.	01-Dec-11	0.1	Participate in UCC call to discuss asset sale status and Metaphor settlement.	\$745	\$74.50
Greenberg, M.	01-Dec-11	0.2	Discussion with counsel regarding settlement with 1st lien lenders.	\$745	\$149.00
Greenberg, M.	02-Dec-11	0.2	Discussion with counsel regarding substantive consolidation.	\$745	\$149.00
Greenberg, M.	02-Dec-11	0.3	Correspondence with counsel regarding asset sale and lease rejections.	\$745	\$223.50
Greenberg, M.	08-Dec-11	0.2	Correspondence with counsel regarding FTI's second supplemental affidavit.	\$745	\$149.00
Greenberg, M.	08-Dec-11	0.3	Participate on UCC call to discuss case status and Plan/DS.	\$745	\$223.50
Greenberg, M.	12-Dec-11	0.1	Correspondence with UCC member regarding case status.	\$745	\$74.50
Greenberg, M.	13-Dec-11	0.1	Correspondence with UCC member regarding case status.	\$745	\$74.50
Greenberg, M.	13-Dec-11	0.1	Correspondence with counsel regarding case status.	\$745	\$74.50
Star, S.	15-Dec-11	0.3	Conference call with Counsel regarding case status.	\$895	\$268.50
Greenberg, M.	15-Dec-11	0.3	Discussion with counsel regarding Plan/DS and Committee professional fees.	\$745	\$223.50
Greenberg, M.	19-Dec-11	0.1	Correspondence with counsel regarding FTI's second fee application.	\$745	\$74.50
Greenberg, M.	20-Dec-11	0.1	Correspondence with counsel regarding UCC professional fees.	\$745	\$74.50
Greenberg, M.	20-Dec-11	0.2	Discussion with counsel regarding Plan/DS issues.	\$745	\$149.00
Star, S.	20-Dec-11	0.4	Conference call with Counsel regarding case status.	\$895	\$358.00
Greenberg, M.	22-Dec-11	0.2	Correspondence with counsel regarding Committee professional fees and payment thereof.	\$745	\$149.00

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General Meetings with Committee & Committee Counsel

Professional	Date	Hours	Activity	Rate	Fees
Subtotal		3.2			\$2,489.00

General Meetings with Debtors & Debtors' Professionals

Professional	Date	Hours	Activity	Rate	Fees
Greenberg, M.	08-Dec-11	0.1	Correspondence with Debtors regarding Wholesale Support Agreements.	\$745	\$74.50
Subtotal		0.1			\$74.50

Meetings with Other Parties

Professional	Date	Hours	Activity	Rate	Fees
Star, S.	13-Dec-11	0.1	Telephone call with second lien holder regarding case status.	\$895	\$89.50
Star, S.	27-Dec-11	0.2	Respond to UST queries on October fee application.	\$895	\$179.00
Subtotal		0.3			\$268.50

POR & DS - Analysis, Negotiation and Formulation

Professional	Date	Hours	Activity	Rate	Fees
Star, S.	02-Dec-11	0.1	Review terms of settlement agreement with 1st lien lenders.	\$895	\$89.50
Greenberg, M.	02-Dec-11	0.4	Review terms of settlement agreement between 1st lien lenders and unsecured creditors.	\$745	\$298.00
Star, S.	22-Dec-11	0.5	Review draft of Plan of Liquidation.	\$895	\$447.50
Greenberg, M.	22-Dec-11	2.6	Review draft Plan of Liquidation and prepare list of questions for counsel.	\$745	\$1,937.00
Subtotal		3.6			\$2,772.00

Preparation of Fee Application

Professional	Date	Hours	Activity	Rate	Fees
Stewart, P.	01-Dec-11	0.3	Analysis of accrued fees and expenses for November.	\$210	\$63.00
Stewart, P.	01-Dec-11	0.8	Review and revise expense descriptions based upon the requirements set forth in the Local Rules of the Bankruptcy Court and the U.S. Trustee guidelines.	\$210	\$168.00

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Preparation of Fee Application

Professional	Date	Hours	Activity	Rate	Fees
Stewart, P.	01-Dec-11	2.9	Review and revise time descriptions based upon the requirements set forth in the Local Rules of the Bankruptcy Court and the U.S. Trustee guidelines.	\$210	\$609.00
Stewart, P.	05-Dec-11	0.3	Review and revise expense descriptions based upon the requirements set forth in the Local Rules of the Bankruptcy Court and the U.S. Trustee guidelines.	\$210	\$63.00
Stewart, P.	05-Dec-11	1.6	Prepare exhibits for the initial draft of the November fee application.	\$210	\$336.00
Stewart, P.	05-Dec-11	2.8	Review and revise November time descriptions based upon the requirements set forth in the Local Rules of the Bankruptcy Court and the U.S. Trustee guidelines.	\$210	\$588.00
Stewart, P.	05-Dec-11	2.9	Prepare pleading for the initial draft of the November fee application.	\$210	\$609.00
Stewart, P.	06-Dec-11	2.8	Preparation of the November fee application.	\$210	\$588.00
Stewart, P.	07-Dec-11	1.3	Preparation of the November fee application.	\$210	\$273.00
Stewart, P.	09-Dec-11	1.3	Preparation of the November fee application.	\$210	\$273.00
Stewart, P.	12-Dec-11	2.3	Preparation of the November fee application.	\$210	\$483.00
Stewart, P.	13-Dec-11	1.8	Preparation of the November fee application.	\$210	\$378.00
Stewart, P.	15-Dec-11	2.3	Review and revise November fee application.	\$210	\$483.00
Hellmund-Mora, M.	20-Dec-11	0.3	Analyze accrued fees and expenses.	\$250	\$75.00
Subtotal		23.7			\$4,989.00
Grand Total		39.3			\$16,302.00