

UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS  
Eastern Division

In Re: ) BK No.: 15-15249  
)  
GULF PACKAGING, INC., ) Chapter: 11  
) Honorable Pamela S. Hollis  
)  
)  
Debtor(s) )

**ORDER AUTHORIZING TERMINATION OF DEBTOR'S 401(K) PLAN**

Upon the Motion (the "Motion") For Entry of Order Authorizing Termination of the Debtor's 401(K) Plan, filed by Gulf Packaging, Inc., the above-captioned debtor and debtor in possession (the "Debtor"); and the Court having jurisdiction to consider this matter pursuant to 28 U.S.C. §§ 157 and 1334, and consideration of the Motion being a core proceeding pursuant to 28 U.S.C. § 157(b)(2); and it appearing that due and sufficient notice of the Motion has been provided by the Debtor under the circumstances and that no other or further notice is required; and upon the hearing on the Motion conducted on June 23, 2015 and the record made thereat; and after due deliberation and good cause appearing therefor, it is HEREBY ORDERED THAT:

1. The Motion is granted as set forth herein.
2. Capitalized terms used but not otherwise defined herein shall have the meanings ascribed to them in the Motion.
3. The Debtor is authorized to take any and all actions necessary or appropriate including, but not limited to, seeking a determination letter, if appropriate, from the Internal Revenue Service, to terminate, wind up and thereafter distribute the funds in the Debtor's 401(k) Plan (as defined in the Motion) to the plan participants pursuant to applicable non-bankruptcy law.
4. The Debtor is authorized to pay the reasonable administrative fees and expenses that may be charged by CUNA for assistance in the winding up and termination of the Debtor's 401(k) Plan in an amount not to exceed the sum of \$3,000.00 about further order of this Court.
5. Notwithstanding anything to the contrary contained herein, the relief granted in this Order and any payment to be made, or any authorization contained, hereunder shall be subject to the terms of any orders granting the use of cash collateral approved by this Court in this chapter 11 case, including with respect to any budgets governing or relating to such use (collectively, the "Cash Collateral Order"), and to the extent there is any inconsistency between the terms of the Cash Collateral Order and any action taken or proposed to be taken hereunder, the terms of the Cash Collateral Order shall control.
6. This Court retains exclusive jurisdiction with respect to all matters arising from or related to the implementation, interpretation, and enforcement of this Order.

Enter:

Dated:

United States Bankruptcy Judge

**Prepared by:**

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