

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

CASE NAME: GULF PACKAGING, INC.

CASE NO. 15-15249 (PSH)

SUMMARY OF CASH RECEIPTS AND CASH DISBURSEMENTS

FOR: SEPTEMBER 2015

BEGINNING BALANCE IN ALL ACCOUNTS **979,404**

RECEIPTS:

Receipts from Operations		662,013
Other Receipts	<i>Expense refunds/ reimbursements</i>	4,605
TOTAL RECEIPTS		666,618

DISBURSEMENTS:

Operating Disbursements

Facilities and Operations

Rent 71,514

Utilities 8,083

Texas office moving (1x) -

Internet / Colocation -

Xsys (IT Service Firm) 8,400

Shipping for merchandise consolidation 7,225

Ref of cust dep for unfilled equip orders -

Miscellaneous 42,162

Personnel -

Payroll 75,533

Employee Benefits 33,268

Group HRA Plan 5,000

Sales Tax 10,572

Interest Expense 61

Subtotal Operating Disbursements 261,819

Professional Fees

Legal Lead 36,847

Legal Local -

CRO/FA 122,873

Claims and Noticing Agent 6,210

Creditors Committee 153,636

Creditors Committee FA -

Court Costs/UST -

Investment Banker -

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

CASE NAME: GULF PACKAGING, INC.

CASE NO. 15-15249 (PSH)

SUMMARY OF CASH RECEIPTS AND CASH DISBURSEMENTS

CLH, PC	41,734
University Management Assoc.	5,326
Subtotal Professional Fees	366,625
Refund of Non-GPI Payments Received	70,785
Excess funds return to FCC	144,941
TOTAL DISBURSEMENTS	844,171
NET RECEIPTS (DISBURSEMENTS)	(177,553)

NAME OF BANK MERCHANTS & MANUFACTURERS BANK

ADDRESS OF BANK: ONE MID AMERICA PLAZA, SUITE 140
OAKBROOK TERRACE, IL 60181

ENDING BALANCE IN:

ACCOUNT NO.	2200032867	
ACCOUNT NAME:	ADVANCE ACCOUNT	380,377
ACCOUNT NO.	2200032506	
ACCOUNT NAME:	OPERATING 1 ACCOUNT	112,705
ACCOUNT NO.	2200031704	
ACCOUNT NAME:	OPERATING 2 ACCOUNT	100,000
ACCOUNT NO.	2200032859	
ACCOUNT NAME:	COLLECTION ACCOUNT	1,564
ACCOUNT NO.	2200032255	
ACCOUNT NAME:	PAYROLL ACCOUNT	207,206

ENDING BALANCE IN ALL ACCOUNTS: 801,851

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
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CASE NAME: GULF PACKAGING, INC.

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RECEIPTS LISTING

FOR: SEPTEMBER 2015

NAME OF BANK MERCHANTS & MANUFACTURERS BANK

ADDRESS OF BANK: ONE MID AMERICA PLAZA, SUITE 140
OAKBROOK TERRACE, IL 60181

ACCOUNT NO. 2200032867

ACCOUNT NAME: ADVANCE ACCOUNT

<u>DATE RECEIVED</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>
9/2/2015	Wire In fcc	79,193.00
9/4/2015	Wire In fcc	13,951.74
9/8/2015	Wire In fcc	54,320.25
9/9/2015	Wire In fcc financing subsidiary viii ll	51,771.24
9/10/2015	Wire In fcc financings	66,697.01
9/11/2015	Wire In fcc	26,810.50
9/16/2015	Wire In from FCC Financing Subsidiary VIII LLC	27,468.59
9/17/2015	Wire In from FCC Financing Subsidiary VIII	8,486.38
9/18/2015	Wire In from FCC Financing Subsidiary VIII LLC	5,802.85
9/21/2015	Wire In fcc financing	20,744.79
9/22/2015	Wire In fcc	1,483.82
9/23/2015	Wire in from FCC Financing Subsidiary VIII LLC	54,725.38
9/24/2015	Wire In fcc financing	102,617.92
9/28/2015	Wire In fcc	87,816.76
9/29/2015	Wire In fcc	50,685.20
9/30/2015	Wire In fcc	13,750.00
	TOTAL:	666,325.43

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FOR: SEPTEMBER 2015

NAME OF BANK MERCHANTS & MANUFACTURERS BANK

ADDRESS OF BANK: ONE MID AMERICA PLAZA, SUITE 140
OAKBROOK TERRACE, IL 60181

ACCOUNT NO. 2200032506

ACCOUNT NAME: OPERATING 1 ACCOUNT

<u>DATE RECEIVED</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>
9/9/2015	Business eCorp Transfer from 2200032867 on 9/09/15 at 13:48 111925494	175,000.00
9/10/2015	Business eCorp Transfer from 2200032867 on 9/10/15 at 10:23 117917745	100,000.00
9/17/2015	AMERICAN EXPRESS SETTLEMENT 3124090184	225.00
9/22/2015	Business eCorp Transfer from 2200031704 on 9/22/15 at 7:52 114929799	148,758.33
9/25/2015	Insurance - partial reimbursement of prior Cobra payments	4,379.83
	TOTAL:	428,363.16

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RECEIPTS LISTING

FOR: SEPTEMBER 2015

NAME OF BANK MERCHANTS & MANUFACTURERS BANK

ADDRESS OF BANK: ONE MID AMERICA PLAZA, SUITE 140
OAKBROOK TERRACE, IL 60181

ACCOUNT NO. 2200031704

ACCOUNT NAME: OPERATING 2 ACCOUNT

<u>DATE RECEIVED</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>
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TOTAL: -

IN THE UNITED STATES BANKRUPTCY COURT
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CASE NAME: GULF PACKAGING, INC.

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RECEIPTS LISTING

FOR: SEPTEMBER 2015

NAME OF BANK MERCHANTS & MANUFACTURERS BANK

ADDRESS OF BANK: ONE MID AMERICA PLAZA, SUITE 140
OAKBROOK TERRACE, IL 60181

ACCOUNT NO. 2200032859

ACCOUNT NAME: COLLECTION ACCOUNT

<u>DATE RECEIVED</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>
9/2/2015	MERCHANT CAPTURE DEPOSIT	5,213.16
9/3/2015	MERCHANT CAPTURE DEPOSIT	13,833.13
9/8/2015	MERCHANT CAPTURE DEPOSIT	18,914.14
9/8/2015	MERCHANT CAPTURE DEPOSIT	12,261.38
9/10/2015	MERCHANT CAPTURE DEPOSIT	22,095.24
9/11/2015	MERCHANT CAPTURE DEPOSIT	11,145.20
9/14/2015	MERCHANT CAPTURE DEPOSIT	1,800.00
9/18/2015	MERCHANT CAPTURE DEPOSIT	546.36
9/23/2015	MERCHANT CAPTURE DEPOSIT	676.00
9/25/2015	MERCHANT CAPTURE DEPOSIT	895.86
	TOTAL:	87,380.47

IN THE UNITED STATES BANKRUPTCY COURT
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FOR: JUNE 2015

CASE NO. 15-15249 (PSH)

RECEIPTS LISTING

FOR: SEPTEMBER 2015

NAME OF BANK MERCHANTS & MANUFACTURERS BANK

ADDRESS OF BANK: ONE MID AMERICA PLAZA, SUITE 140
OAKBROOK TERRACE, IL 60181

ACCOUNT NO. 2200032255

ACCOUNT NAME: PAYROLL ACCOUNT

<u>DATE RECEIVED</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>
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TOTAL: -

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

FOR: JUNE 2015

CASE NO. 15-15249 (PSH)

DISBURSEMENT LISTING

FOR: SEPTEMBER 2015

NAME OF BANK MERCHANTS & MANUFACTURERS BANK

ADDRESS OF BANK: ONE MID AMERICA PLAZA, SUITE 140
OAKBROOK TERRACE, IL 60181

ACCOUNT NO. 2200032867

ACCOUNT NAME: ADVANCE ACCOUNT

<u>DATE DISBURSED</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>
9/3/2015	Business eCorp Transfer to 2406000592 on 9/03/15 at 20:28 110281105	17,236.00
9/3/2015	Business eCorp Transfer to 2200032239 on 9/03/15 at 20:19 110191601	12,813.64
9/3/2015	Business eCorp Transfer to 2406000592 on 9/03/15 at 20:24 110244242	5,000.00
9/3/2015	Business eCorp Transfer to 2200032875 on 9/03/15 at 20:34 110344390	358.38
9/4/2015	Business eCorp Transfer to 2200029815 on 9/04/15 at 19:39 116922100	6,691.00
9/4/2015	Wire Out fcc llc	41,135.23
9/4/2015	Wire fee	20.00
9/9/2015	Business eCorp Transfer to 2200032506 on 9/09/15 at 13:48 111925494	175,000.00
9/9/2015	Business eCorp Transfer to 2200032239 on 9/09/15 at 13:50 111947893	6,686.70
9/10/2015	Business eCorp Transfer to 2200032506 on 9/10/15 at 10:23 117917745	100,000.00
9/10/2015	Business eCorp Transfer to 2200032875 on 9/10/15 at 13:01 110694403	31,651.40
9/10/2015	Business eCorp Transfer to 2406000592 on 9/10/15 at 12:48 110168511	14,755.00
9/10/2015	Business eCorp Transfer to 2200029815 on 9/10/15 at 12:56 110247226	6,171.45
9/10/2015	Business eCorp Transfer to 2406000592 on 9/10/15 at 12:48 110164099	4,373.35
9/10/2015	Business eCorp Transfer to 2406000592 on 9/10/15 at 12:49 110177968	2,396.24
9/10/2015	Business eCorp Transfer to 2406000592 on 9/10/15 at 12:46 110149285	740.20
9/10/2015	Business eCorp Transfer to 2200029815 on 9/10/15 at 12:55 110235830	702.54
9/14/2015	Wire Out to FCC LLC	82,179.64
9/14/2015	Wire fee for wire out to FCC LLC	20.00
9/16/2015	Business eCorp Transfer to 2200032239 on 9/16/15 at 11:08 118739217	10,917.66
9/18/2015	Business eCorp Transfer to 2200032239 on 9/18/15 at 13:17 110880949	8,553.36
9/21/2015	Business eCorp Transfer to 2406000592 on 9/21/15 at 7:07 114478122	11,161.81
9/21/2015	Business eCorp Transfer to 2406000592 on 9/21/15 at 7:05 114459659	208.61
9/21/2015	Business eCorp Transfer to 2200029815 on 9/21/15 at 7:01 114422770	32.95
9/21/2015	Business eCorp Transfer to 2200032298 on 9/21/15 at 7:02 114433050	8.99
9/21/2015	Business eCorp Transfer to 2200032239 on 9/21/15 at 7:03 114443642	3.74
9/22/2015	Business eCorp Transfer to 2200032239 on 9/22/15 at 11:41 118820225	5,740.30
9/22/2015	Business eCorp Transfer to 2200032239 on 9/22/15 at 11:42 118830408	2,770.53
9/22/2015	Business eCorp Transfer to 2406000592 on 9/22/15 at 8:30 115710727	938.12

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FOR: SEPTEMBER 2015

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ADDRESS OF BANK: ONE MID AMERICA PLAZA, SUITE 140
OAKBROOK TERRACE, IL 60181

ACCOUNT NO. 2200032867

ACCOUNT NAME: ADVANCE ACCOUNT

<u>DATE DISBURSED</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>
9/25/2015	Business eCorp Transfer to 2200032875 on 9/25/15 at 14:54 112261973	8,760.00
9/25/2015	Business eCorp Transfer to 2200032239 on 9/25/15 at 9:19 116912269	8,692.20
9/25/2015	Business eCorp Transfer to 2200032875 on 9/25/15 at 14:57 112291476	5,128.00
9/25/2015	Business eCorp Transfer to 2406000592 on 9/25/15 at 13:31 111032506	4,574.84
9/25/2015	Business eCorp Transfer to 2200030953 on 9/25/15 at 15:05 112768243	1,075.00
9/25/2015	Business eCorp Transfer to 2406000592 on 9/25/15 at 13:37 111092544	400.00
9/25/2015	Business eCorp Transfer to 2200029815 on 9/25/15 at 14:48 112199823	330.00
9/25/2015	Business eCorp Transfer to 2406000592 on 9/25/15 at 13:27 110992598	270.45
9/25/2015	Business eCorp Transfer to 2200029815 on 9/25/15 at 14:49 112210697	28.31
9/25/2015	Wire Out to FCC LLC	21,626.49
9/25/2015	Wire fee for wire out to FCC LLC	20.00
9/28/2015	Business eCorp Transfer to 2200032239 on 9/28/15 at 14:25 111989423	2,822.74
9/30/2015	Business eCorp Transfer to 2406000592 on 9/30/15 at 13:44 111177877	5,980.47
	TOTAL:	607,975.34

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FOR: SEPTEMBER 2015

NAME OF BANK MERCHANTS & MANUFACTURERS BANK

ADDRESS OF BANK: ONE MID AMERICA PLAZA, SUITE 140
OAKBROOK TERRACE, IL 60181

ACCOUNT NO. 2200032506

ACCOUNT NAME: OPERATING 1 ACCOUNT

<u>DATE DISBURSED</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>
9/1/2015	CHECK 5392 Healthcare Service Corporation	14,969.16
9/1/2015	CHECK 5383 R.A. Siewers, Inc.	627.00
9/1/2015	BOE E-FILE EFBOARDFOFEQUALIZ ELF*00023546247*0000000209774*0000	2,097.74
9/1/2015	STATE COMPTLR TEXNET 21764823/50831	876.31
9/1/2015	WA ST DEPT REV TAX PMT 000000007920750	766.48
9/1/2015	INTAX IN SALES/USE TAX 001907150731150831151235	31.07
9/2/2015	CHECK 5389 Voit Vic Partners, LLC	11,562.04
9/2/2015	EDI PYMNTS IL DEPT OF REVEN TXP*41056205*0411*20150731*T*260300	2,603.00
9/2/2015	BANKCARD MERCH FEES 948907957014474	896.81
9/2/2015	8013OHIO-TAXOSUT OH SALESTX 000000056147906	12.03
9/3/2015	CHECK 5390 MAASS Flange Corp	143.00
9/3/2015	2010-2013 statement copy & research fee	1,340.00
9/4/2015	CHECK 5381 Interline Brands	278.64
9/4/2015	CHECK 5380 CC Industrial Supply Co. Inc.	266.86
9/4/2015	Wire Out to gary reed & mcgraw	36,846.91
9/4/2015	Wire fee	20.00
9/8/2015	CHECK 5304 OLDCASTLE, INC.	1,356.26
9/9/2015	CHECK 5407 XSYS, INC GPIS	2,400.00
9/9/2015	CHECK 5398 PYRANHA, INC.	579.79
9/9/2015	CHECK 5399 BEDFORD MOTOR SERVICE, INC.	278.96
9/10/2015	Wire Out to freeborn & peters llc	153,635.76
9/10/2015	Wire Out OUT TO GAVIN AOLMONESE	122,872.50
9/10/2015	Wire fee	20.00
9/10/2015	Wire fee	20.00
9/11/2015	CHECK 5397 KAPAL, LLC	351.00
9/11/2015	CHECK 5396 INTERLINE BRANDS	180.27
9/11/2015	CHECK 5402 UPS FREIGHT	147.76
9/14/2015	CHECK 5404 Merchants & Manufacturers	1,499.63
9/14/2015	CHECK 5403 FORK-TECH	763.00
9/14/2015	CHECK 5411 Walter Lissfelt	100.00

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FOR: SEPTEMBER 2015

NAME OF BANK MERCHANTS & MANUFACTURERS BANK

ADDRESS OF BANK: ONE MID AMERICA PLAZA, SUITE 140
OAKBROOK TERRACE, IL 60181

ACCOUNT NO. 2200032506

ACCOUNT NAME: OPERATING 1 ACCOUNT

<u>DATE DISBURSED</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>
9/14/2015	CHECK 5400 Maggie Fleck	42.84
9/15/2015	CHECK 5405 Travelers CL Remittance Center	7,663.69
9/15/2015	CHECK 5422 Xsys Inc. GPIS	6,000.00
9/15/2015	CHECK 5393 UPS	311.08
9/15/2015	CHECK 5401 UPS	154.16
9/15/2015	CHECK 5394 UPS	98.40
9/16/2015	CHECK 5409 UPS Freight	375.62
9/17/2015	CHECK 5419 CLH, PC	12,119.20
9/17/2015	CHECK 5416 Craighead, Lange, & Hough, P.C.	3,850.15
9/17/2015	CHECK 5406 US Life Insurance Co of NY	218.53
9/17/2015	CHECK 5418 UPS Freight	103.49
9/17/2015	CHECK 5417 UPS	31.87
9/18/2015	CHECK 5415 Revels Brick Company	10,752.00
9/18/2015	CHECK 5421 Merchants & Manufacturers	92.62
9/18/2015	STOP PAYMENT FEE(S) 1	20.00
9/21/2015	CHECK 5413 Clark Dietrich	1,137.43
9/21/2015	CHECK 5420 Fork-Tech	1,051.00
9/21/2015	CHECK 5424 Admark Graphic	549.38
9/21/2015	PAYMENT TO GRANT PRODUCTS DE MEXICO	1,973.00
9/21/2015	Wire Out ch robinson	1,300.00
9/21/2015	Wire fee	20.00
9/22/2015	CHECK 5435 University Management Assoc.	5,325.85
9/22/2015	CHECK 5426 Huntersville Hardwood	3,366.00
9/22/2015	CHECK 5425 Huesker Geopcomposites	1,234.47
9/22/2015	CHECK 5395 Bakemark ISA, LLC	686.50
9/22/2015	CHECK 5431 Innovative Precast Concrete	385.50
9/23/2015	CHECK 5423 United Sugar Corporation	28,475.00
9/23/2015	CHECK 5433 Jeff Cutshall	2,195.82
9/23/2015	CHECK 5436 Illinois Department of Revenue	60.67
9/24/2015	CHECK 5432 Jeff Cutshall	2,590.00

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FOR: SEPTEMBER 2015

NAME OF BANK MERCHANTS & MANUFACTURERS BANK

ADDRESS OF BANK: ONE MID AMERICA PLAZA, SUITE 140
OAKBROOK TERRACE, IL 60181

ACCOUNT NO. 2200032506

ACCOUNT NAME: OPERATING 1 ACCOUNT

<u>DATE DISBURSED</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>
9/24/2015	CHECK 5430 C-B Sales & Service	688.68
9/25/2015	CHECK 5434 VT Industries	1,284.00
9/25/2015	CHECK 5414 Penn Aluminum International	522.37
9/25/2015	CHECK 5410 Donald Phillips	100.00
9/25/2015	CHECK 5429 Algoma Hardwoods, Inc.	75.50
9/28/2015	CHECK 5437 Jennifer Morrison	1,547.10
9/28/2015	CHECK 5412 Jennifer Morrison	270.00
9/29/2015	BOE E-FILE EFBOARDOFEQUALIZ ELF*00023663282*0000000274222*000:	2,742.22
9/29/2015	WA ST DEPT REV TAX PMT 000000008042881	440.50
9/29/2015	STATE COMPTLR TEXNET 21992035/50928	52.00
9/29/2015	VA DEPT TAXATION TAX PAYMEN *****5030	10.00
9/29/2015	VA DEPT TAXATION TAX PAYMEN *****5030	10.00
9/30/2015	CHECK 5438 Amcor Flexibles	13,677.00
9/30/2015	PAYMENT TO BMC GROUP	6,210.48
9/30/2015	CHASE EPAY 2367892111	3,152.78
9/30/2015	EDI PYMNTS IL DEPT OF REVEN TXP*41056205*0411*20150831*T*93100\	931.00
9/30/2015	PAYMENT TO ALL ABOUT YOU ACCOUNTING	233.50
9/30/2015	Wire Out to clh p c	18,252.25
9/30/2015	Wire fee	20.00
	TOTAL:	499,945.63

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FOR: SEPTEMBER 2015

NAME OF BANK MERCHANTS & MANUFACTURERS BANK

ADDRESS OF BANK: ONE MID AMERICA PLAZA, SUITE 140
OAKBROOK TERRACE, IL 60181

ACCOUNT NO. 2200031704

ACCOUNT NAME: OPERATING 2 ACCOUNT

<u>DATE DISBURSED</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>
9/22/2015	Business eCorp Transfer to 2200032506 on 9/22/15 at 7:52 114929799	148,758.33
	TOTAL:	148,758.33

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DISBURSEMENT LISTING

FOR: SEPTEMBER 2015

NAME OF BANK MERCHANTS & MANUFACTURERS BANK

ADDRESS OF BANK: ONE MID AMERICA PLAZA, SUITE 140
OAKBROOK TERRACE, IL 60181

ACCOUNT NO. 2200032859

ACCOUNT NAME: COLLECTION ACCOUNT

<u>DATE DISBURSED</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>
9/9/2015	Wire Out to first capital	43,884.27
9/9/2015	Wire fee	20.00
9/22/2015	Wire Out first capital	47,808.18
9/22/2015	Wire fee	20.00
9/30/2015	SERVICE CHARGE	8.30
	TOTAL:	91,740.75

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ADDRESS OF BANK: ONE MID AMERICA PLAZA, SUITE 140
OAKBROOK TERRACE, IL 60181

ACCOUNT NO. 2200032255

ACCOUNT NAME: PAYROLL ACCOUNT

<u>DATE DISBURSED</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>
9/4/2015	GULF PACKAGING PE08/31/15	2,485.25
9/9/2015	IRS USATAXPYMT 270565255134149	1,132.50
9/9/2015	INTAX IND WITH TAX 000509150930150908151040	150.00
9/18/2015	GULF PACKAGING PE09/18/15	2,368.08
9/18/2015	GULF PACKAGING PE09/18/15	1,960.38
9/23/2015	IRS USATAXPYMT 270566645908668	1,851.46
9/23/2015	INTAX IND WITH TAX 000509150930150921150857	254.00
9/28/2015	GULF PACKAGING PE09/28/15	762.75
9/30/2015	IRS USATAXPYMT 270567305503797	199.12
9/30/2015	INTAX IND WITH TAX 000509150930150928152022	38.00
	TOTAL:	11,201.54

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CASE NAME: GULF PACKAGING, INC.

CASE NO. 15-15249 (PSH)

FOR: SEPTEMBER 2015

STATEMENT OF INVENTORY

INVENTORY

Beginning inventory	<u>4,157,163.57</u>
Plus: purchases	<u>-</u>
Less: goods sold	<u>474,666.79</u>
Ending Inventory	<u>3,682,496.78</u>

PAYROLL INFORMATION STATEMENT

Gross Payroll for this period:	<u>11,201.54</u>
Payroll taxes due but unpaid:	<u>-</u>

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FOR: SEPTEMBER 2015

STATEMENT OF AGED RECEIVABLES

ACCOUNTS RECEIVABLE

Beginning of month balance	<u>3,050,282.45</u>
Plus: sales on account	<u>59,013.57</u>
Less: collections	<u>523,892.47</u>
End of month balance	<u>2,585,403.55</u>

<u>0-30 Days</u>	<u>31-60 Days</u>	<u>61-90 Days</u>	<u>Over 90 Days</u>	<u>End of Month Total</u>
<u>77,907.22</u>	<u>269,861.90</u>	<u>269,645.31</u>	<u>1,967,989.12</u>	<u>2,585,403.55</u>

STATEMENT OF ACCOUNTS PAYABLE (POST-PETITION)

ACCOUNTS PAYABLE

Beginning of month balance	<u>295,939.42</u>
Plus: credit extended	<u>365,620.72</u>
Less: payments of account	<u>488,630.34</u>
End of month balance	<u>172,929.80</u>

<u>0-30 Days</u>	<u>31-60 Days</u>	<u>61-90 Days</u>	<u>Over 90 Days</u>	<u>End of Month Total</u>
<u>83,623.83</u>	<u>19,426.73</u>	<u>48,226.45</u>	<u>21,652.79</u>	<u>172,929.80</u>

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FOR: SEPTEMBER 2015

TAX QUESTIONNAIRE

Debtors in possession and trustees are required to pay all taxes incurred after filing of their Chapter 11 petition on an as due basis. Please indicate whether the following post petition taxes or withholdings have been paid currently.

1	Federal Income Taxes	Yes (X)	No ()
2	FICA withholdings	Yes (X)	No ()
3	Employee's withholdings	Yes (X)	No ()
4	Employer's FICA	Yes (X)	No ()
5	Federal Unemployment Taxes	Yes (X)	No ()
6	State Income Tax	Yes (X)	No ()
7	State Employee withholdings	Yes (X)	No ()
8	All other state taxes	Yes ()	No (X)

If any of the above have not been paid, state below the tax not paid, the amounts past due and the date of last payment

Sales Tax last paid September 2015 for August 2015 liability

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

CASE NAME: GULF PACKAGING, INC.

CASE NO. 15-15249 (PSH)

FOR: SEPTEMBER 2015

DECLARATION

I, Edward T. Gavin, acting as Chief Restructuring Officer for the Debtor in Possession declare under penalty of perjury under the laws of the United States that I have read and I certify that the figures, statements, disbursement itemizations, and account balances as listed in this Monthly Report of the Debtor are true and correct as of the date of this report to the best of my knowledge, information and belief.



Edward T. Gavin