

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re:) Chapter 11
)
GULF PACKAGING, INC.,¹) Case No. 15-15249
)
Debtor.) Hon. Pamela S. Hollis
)

**NOTICE OF CREDITOR TRUSTEE’S
SETTLEMENT WITH LIFOAM INDUSTRIES, LLC**

PLEASE TAKE NOTICE that Joseph Myers, not individually but solely as trustee (the “*Creditor Trustee*”) of the Gulf Packaging, Inc. Creditor Trust (the “*Creditor Trust*”), and Lifoam Industries, LLC (the “*Lifoam*”) have reached a settlement pursuant to the terms of the Settlement Agreement attached hereto as Exhibit A.

NOTICE IS FURTHER GIVEN THAT, pursuant to Section III of the Order Granting Motion to Establish Procedures Governing Adversary Procedures (the “*Adversary Procedures Order*”) [ECF No. 385]² entered on April 12, 2016, any party that wishes to object to the above-referenced settlement must, within fourteen (14) days of the service of this Notice, file a written objection to the proposed settlement with the Court **and** serve such objection on: (i) counsel for the Creditor Trustee, Freeborn & Peters LLP, Attn: Elizabeth L. Janczak, Esq., 311 South Wacker Drive, Suite 3000, Chicago, Illinois 60606; (ii) Charles M. Tatelbaum, Esq., Tripp Scott, 110 SE Sixth Street, Suite 1500, Fort Lauderdale, FL 33301; (iii) counsel for the Debtor, Gray Reed & McGraw, PC, Attn. Jason S. Brookner, Esq., 1601 Elm Street, Suite 4600, Dallas, TX 75201; (iv) counsel for FCC, LLC, Goldberg Kohn Ltd., Attn. Dimitri G. Karcazes, Esq., 55 East Monroe Street, Suite 3300, Chicago, IL 60603; and (v) the Office of the United States Trustee.

NOTICE IS FURTHER GIVEN THAT, if no objections are timely filed to the proposed settlement, a hearing will not be held, and the Creditor Trustee will file a Certificate of No Objection (“*CNO*”) with the Court attaching a proposed order approving the settlement agreement, and the Court may enter the proposed order without any further notice or hearing.

In the event that a person objects to the proposed settlement in the manner proscribed above, the Court will address the proposed settlement and objection at the next Omnibus Hearing.

¹ The last four digits of the Debtor’s tax identification number are 5030.

² Capitalized terms not defined herein shall have the meaning ascribed to them in the Adversary Procedures Order.

Dated: April 29, 2016

**JOSEPH MYERS, CREDITOR TRUSTEE
OF THE GULF PACKAGING, INC.
CREDITOR TRUST**

By: /s/ Elizabeth L. Janczak
One of His Attorneys

Shelly A. DeRousse, Esq.
Devon J. Eggert, Esq.
Elizabeth L. Janczak, Esq.
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Counsel for the Creditor Trustee

CERTIFICATE OF SERVICE

I, Elizabeth L. Janczak, an attorney, do hereby certify that on April 29, 2016, I caused the foregoing *Notice of Creditor Trustee's Settlement with Lifoam Industries, LLC* to be filed with the Court and served upon all counsel of record (including counsel for the Debtor, FCC, LLC, and the Office of the United States Trustee) via the Court's CM/ECF system and via U.S. Mail upon the following party:

Charles M. Tatelbaum, Esq.
Tripp Scott
110 SE Sixth Street, Suite 1500
Fort Lauderdale, FL 33301

/s/ Elizabeth L. Janczak