

Morse, Kevin H.

From: Ted Gavin <ted.gavin@gavinsolmonese.com>
Sent: Wednesday, May 27, 2015 11:17 AM
To: Arman Sarkisian
Subject: Budget Data

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Arman,

As you are now aware, GPI just operate according to a budget that is approved by the lender, Creditors' Committee and Court. As part of the Committee's oversight process, they raised an objection to payments being made to Xsys until they have a chance to satisfy themselves that the payments are not for the benefit of an insider. I explained to them that you, the individual, was an insider and that the services Xsys provides are necessary to GPI and this process.

I got the Committee to agree that they would have up to 30 days to investigate, after which, we can resume payments as usual. I have no reason to doubt that they will come back to me with clearance to resume payments and no objection, but we need to give them the time.

Accordingly, there will be a short gap during the next 30 days wherein GPI has to wait before paying for current services. This is a one-time issue and, when this period ends, you'll be made whole for all post-petition invoices.

Let me know if you have any questions. I'm sorry for the inconvenience.

Regards,

Ted Gavin, CTP
Managing Director GAVIN/SOLMONESE LLC
ted.gavin@gavinsolmonese.com
<http://www.gavinsolmonese.com>
Blog: Forbes "Turnaround Tactics" -
<http://blogs.forbes.com/tedgavin/>
919 N. Market Street, Suite 600
Wilmington, DE 19801
Office: (302) 655-8997 ext. 151
Cell: (484) 432-3430