

Jacqueline Conklin

From: Jeremy VanEtten <jeremy.vanetten@gavinsolmonese.com>
Sent: Thursday, May 28, 2015 12:46 PM
To: Kevin Martin
Cc: Trinitee G. Green; Lydia Webb; Ted Gavin; Jason S. Brookner; Joe Rabensteine; Robert Lange
Subject: RE: AR and Inventory

Importance: High

Follow Up Flag: Follow up
Flag Status: Flagged

Kevin,

The net changes to the Schedules are below:

	A/R	Inventory
Atlanta Adjustment	(546,763.60)	1,263,552.00
Caliber Adjustment	<u>380,412.99</u>	<u>(674,446.87)</u>

Net Adjustments to Schedules: (166,350.61) 589,105.13

Jeremy P. VanEtten

Director | GAVIN/SOLMONESE LLC

Helping troubled businesses put their pasts behind them.

Enabling healthy companies to ignite performance.

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From: Joe Rabensteine [mailto:JRabensteine@gulfpackaging.com]

Sent: Thursday, May 28, 2015 3:35 PM

To: Robert Lange; Jeremy VanEtten; Kevin Martin

Cc: Trinitee G. Green; Lydia Webb; Ted Gavin, CTP; Jason S. Brookner

Subject: RE: AR and Inventory

The inventory adjustment for the Atlanta transaction was made on 4/24 for \$1,263,552

Joseph Rabensteine

Controller

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From: Robert Lange

Sent: Thursday, May 28, 2015 2:32 PM

To: Jeremy VanEtten; Kevin Martin

Cc: Joe Rabensteine; Trinitee G. Green; Lydia Webb; Ted Gavin, CTP; Jason S. Brookner

Subject: AR and Inventory

The AR and Inventory numbers from yesterday I believe need to be updated for the following:

Atlana transaction - is believed to have not been consummated prior to filing, however an invoice was generated the day before filing the amount is 541k and change. The inventory value was around 1 million, Joe will be confirming.

Caliber transaction - is dated 4.28, but was not booked at that time. The AR will need to increase by 380,412.99 (adjusted price) and Inventory will need to be reduced by 674,446.87.

Just wanted to get that out there.

Robert W Lange



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ROBERT LANGE

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