# EXHIBIT F

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# Lehman Businesses Open Under Barclays Ownership

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The banking and advisory functions of Lehman Brothers Holdings Inc. are open for business under the ownership of Barclays PLC, and an executive of the British bank has been tapped to run the unit, the company announced Monday.

Barclays won a bankruptcy court's approval Saturday of its $1.54 billion agreement to acquire the U.S. broker-dealer and investment-bank operations of the Wall Street brokerage house. It said it is still integrating its risk and trading systems with those of Lehman, so Lehman's sales-and-trading business isn't yet open.

Rich Ricci -- a longtime lieutenant of Robert Diamond, Barclays's chief executive of investment banking and investment management -- was picked to run the company. Many on Wall Street had predicted Lehman President Herbert H. "Bart" McDade III would get the job.

Barclays has offered jobs to 10,000 Lehman employees in the new company. Those jobs are for 90 days. During this window Barclays will decide who the best people for the various jobs available are and lay off the rest.

It isn't yet known how many people Barclays will keep, but Mr. Ricci, chief operating officer of Barclays's investment-banking and investment-management businesses, noted that the two firms don't have that many overlapping businesses.

Barclays agreed to pay $1.29 billion for Lehman's Manhattan headquarters and two data centers in New Jersey.

The combined company will use the Barclays Capital name, but Barclays purchased rights to use the Lehman Brothers name and may do so.

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