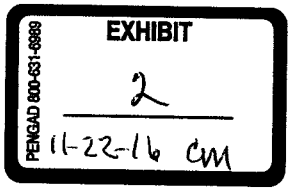
EXHIBIT B

John Q. Hammons Trust Dated December 28, 1989

Accountant's Compilation Report and Financial Statement (Fair Value Basis)

March 31, 2016



BKD LLP
CPAs & Advisors

CX B

John Q. Hammons Trust Dated December 28, 1989

March 31, 2016

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Jacqueline A. Dowdy Trustee of the
John Q. Hammons Trust Dated December 28, 1989
Springfield, Missouri

Management is responsible for the accompanying financial statement of the John Q. Hammons Trust Dated December 28, 1989, which comprise the statement of net assets as of March 31, 2016, and the related notes to the financial statement, in accordance with the fair value basis of accounting, and for determining that the fair value basis of accounting is an acceptable financial reporting framework. We have performed the compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statement nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the financial statement.

The financial statement is prepared in accordance with the fair value basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United State of America.

The fair value basis of accounting requires that the financial statement include a provision for estimated income taxes in excess of estimated current values of assets over their tax basis plus estimated liabilities. The accompanying financial statement does not include such a provision, and the estimated effect of this departure is described in *Note 9*.

The fair value basis of accounting requires that outstanding debt be reported at fair value. The accompanying financial statement does not report the outstanding debt at fair value. The outstanding debt is reported at outstanding principal. This departure is described in *Note 7*.

The supplementary information, as identified in the table of contents, is presented for purposes of additional analysis and is not a required part of the statement of net assets. This supplementary information is compiled on the fair value basis of accounting, and, consequently, it is not intended to conform with accounting principles generally accepted in the United States of America. This information is the representation of management. The information was subject to our compilation engagement; however, we have not audited or reviewed the information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

BKD, LLP

Springfield, Missouri
May 6, 2016

Praxity MEMBER GLOBAL ALLIANCE OF INDEPENDENT FIRMS

John Q. Hammons Trust Dated December 28, 1989

Statement of Net Assets
(Fair Value Basis)
March 31, 2016

Assets		
Current Assets		
Cash and cash equivalents ($31,690,341 restricted)	$	108,204,751
Accounts and notes receivable		19,305,124
Liquidation distribution receivable (see *Note 12*)		46,700,000
Prepaid expenses and other		915,923
Total current assets		**175,125,798**
Investments		
Investment in closely held corporations – Group I (over 50% owned)		43,141,816
Investment in closely held corporations – Group II (50% owned or less)		45,563,729
Investment in partnerships – (50% owned)		10,717,610
Marketable securities		7,961,394
Investment in Harrah's Casinos (20%) (Northern Star and Southern Star)		116,000,000
		223,384,549
Property and Equipment		
Land and developments		225,773,754
Hotels – privately owned		1,601,205,804
Trade centers and parking garages		17,250,000
		1,844,229,558
Other Assets		**10,621,021**
	$	**2,253,360,926**

See Accountant's Compilation Report and Notes to Financial Statement

Liabilities and Net Assets

Current Liabilities	
Current maturities of long-term debt	
Hotels	$ 286,935,681
Other	9,304,057
Accounts payable and accrued expenses	42,364,871
Total current liabilities	**338,604,609**
Long-Term Debt	
Notes payable	146,783,049
Hotels – other	745,909,599
Trade centers and parking garages	2,758,284
Land	41,072,143
Closely held corporations	6,128,941
Partnerships	1,568,346
Other	22,136,582
	966,356,944
Minority Interest	**2,044,085**
Net Assets	**946,355,288**
	$ 2,253,360,926

John Q. Hammons Trust Dated December 28, 1989

Notes to Financial Statement

March 31, 2016

Note 1: Basis of Presentation

Prior to his death on May 26, 2013, most of Mr. Hammons' assets were collectively titled to his Revocable Living Trust DTD 12-28-1989 (JQH Trust). The trust became irrevocable upon his death. The accompanying financial statement includes the assets and liabilities of the JQH Trust, Jacqueline A. Dowdy TTEE and Greggory D. Groves TTEE. Assets are stated at their estimated current values and liabilities at their estimated current amounts.

The JQH Trust is a complex trust, perpetual in nature for the eventual benefit of charitable activities.

The Trust prepares its financial statement on the fair value basis of accounting. Fair value basis of accounting requires assets and liabilities to be reported at fair value (see *Note 7*).

The property located in Walnut Creek, California, is held in the name of John Q. Hammons. Pursuant to his will, that property will pour over into his trust.

Use of Estimates

The preparation of financial statements in conformity with fair value basis of accounting requires the trustees to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statement. Actual results could differ from those estimates.

Note 2: Cash and Cash Equivalents

The JQH Trust considers all liquid investments with original maturities of three months or less to be cash equivalents. At March 31, 2016, cash equivalents consisted of money market accounts, certificates of deposit, commercial paper and repurchase agreements and restricted cash. Restricted cash consisted of restricted certificates of deposit totaling $3,748,333 at March 31, 2016. Other restricted cash amounts shown include required amounts for collateral agreements, compensating balances, workmen's compensation reserves and minimum suggested reserve cash provisions for various entities.

Effective July 1, 2010, the FDIC's insurance limits were permanently increased to $250,000. At March 31, 2016, the JQH Trust cash accounts exceeded federally insured limits by $10,284,292. Hotel cash accounts exceeded federally insured limits by $82,450,645.

To better reflect total cash available on a combined basis, individual credit balances within the main disbursing account are reported on a net basis.

John Q. Hammons Trust Dated December 28, 1989

Notes to Financial Statement

March 31, 2016

Note 3: Marketable Securities

The fair values of marketable securities as of March 31, 2016, have been supplied by JQH Trust's representatives based on closing prices or other available information.

Note 4: Valuation Methods in General

The estimated fair values of the investment in closely held corporations and the estimated fair value of the equities in partnerships, trade centers and other assets were supplied by the JQH Trust's representatives. See Schedules I, II, III, IV, V and VI for additional detail. Detail of cash and loan amounts is provided for majority owned closely held corporations and substantially all the partnerships.

Note 5: Valuation Method – Hotel Operations

The estimated fair values of the equity in the hotels were based on a fair value per hotel room determined by the JQH Trust's representatives. The total property and equipment value thus determined was increased by the current assets and decreased by nonrelated party debt as of March 31, 2016. The hotel operations are composed of corporations and partnerships with the land and buildings generally owned by the JQH Trust or single member LLCs. See Schedule I for individual hotel valuations.

Note 6: Current Income Tax

Income tax information is based on income tax returns as filed for the year ended 2015. Current year estimated tax payments are sufficient to cover the estimated current year income tax liability.

Note 7: Notes Payable and Guarantees

The notes payable shown on Schedules I, II, III, IV, V and VI have various maturity dates through the year 2038. The current portion of long-term debt has been estimated using loan information available at March 31, 2016.

John Q. Hammons Trust Dated December 28, 1989

Notes to Financial Statement

March 31, 2016

The fair value basis of accounting requires debt to be recorded at fair value. The outstanding debt reported on Schedules I, II, III, IV, V, VI and all other debts is reported at outstanding principal. Debt is primarily collateralized by related property. The following schedule summarizes terms and interest rates of the outstanding debt using current LIBOR and PRIME rates:

Term	Interest Rates
0-5 Years	3.57 – 7.75%
6-10 Years	2.00 – 6.00%
11-15 Years	5.00 – 7.52%

The iStar line of credit is secured, in part, by a pledge of John Q. Hammons Trust's equity interests in the following hotels:

	iStar Loan Balance
Rogers, Arkansas – Embassy Suites and Convention Center	$20,000,000
East Peoria, Illinois – Embassy Suites	15,000,000
Concord, North Carolina – Embassy Suites	20,000,000
Huntsville, Alabama – Embassy Suites	15,000,000
Glendale, Arizona – Marriott Renaissance	20,000,000
Murfreesboro, Tennessee – Embassy Suites	20,000,000

The following hotel loans are also collateralized by:

Hammons Field – Baseball Parking Lot and Lake Norman Land
Jordan Valley Car Park – U.P. Warehouse Annex Building and Land

Note 8: Accrued Interest

The $36,783,049 reflected as iStar interest, which is a component of notes payable, includes estimated interest for the months of August and September 2013. It is unknown whether iStar and/or SFI Belmont advanced the base rate interest for these months as required by the iStar Line of Credit. Before April 2014, JQH Representatives made repeated requests of iStar and SFI Belmont information to determine to what extent the base rate interest under the iStar line of credit had been funded for the months of August and September 2013. As of May 6, 2016, neither iStar nor SFI Belmont has provided this information to JQH Representatives.

Note 9: Estimated Income Tax

Estimated income taxes based on a potential liquidation event are immaterial due to basis adjustments in accordance with IRC §1014 and are not recorded.

John Q. Hammons Trust Dated December 28, 1989

Notes to Financial Statement

March 31, 2016

Note 10: Potential Estate Tax

No estate tax is anticipated as the marital and charitable bequests reduce the taxable estate below the $5,250,000 current estate tax exemption amount.

Note 11: Land Leases

The following hotels have long-term land leases payable to nonrelated parties:

Huntsville, Alabama – Embassy Suites
Loveland, Colorado – Embassy Suites and Convention Center
E Peoria, Illinois – Embassy Suites
St. Charles, Missouri – Embassy Suites
Concord, North Carolina – Convention Center
Albuquerque, New Mexico – Embassy Suites
N Charleston, South Carolina – Residence Inn
Sioux Falls, South Dakota – Sheraton
Murfreesboro, Tennessee – Embassy Suites and Convention Center
Hampton, Virginia – Embassy Suites

Note 12: Liquidation Distribution Receivable

On September 15, 2005, a reorganization of John Q. Hammons Hotels, L.P. (the "Company") occurred. Due to this reorganization, John Q. Hammons Hotels, Inc., which was a public company whose stock was traded on the American Stock Exchange, became privately owned by Atrium Hotels, L.P. (AHLP), formerly known as John Q. Hammons Hotels, L.P.

The JQH Trust, individually and through its wholly owned subsidiary, Hammons, Inc., as limited partners of AHLP, owned preferred limited partnership units of AHLP with a fair value of $335,000,000 (Preferred Equity Interests).

AHLP notified the JQH Trust that AHLP had purportedly liquidated as of September 21, 2015. The General Partner of AHLP, Atrium GP, LLC, claims that AHLP has been properly liquidated and that approximately $46,700,000 was available for distribution and distributed. No proceeds of the purported liquidation were applied to the Preferred Equity Interests or distributed toward the Preferred Equity Interests. The JQH Trust disagrees and contends that (i) the liquidation was not completed in accordance with applicable contractual and legal requirements and (ii) the distribution of the available proceeds was not made in accordance with contractual and legal requirements. The JQH Trust and Hammons, Inc. believe that the limited partners were entitled to all proceeds remaining after the purported liquidation, and therefore claim entitlement to all $46,700,000 in purported liquidation proceeds toward partial payment of the Preferred Equity Interests.

John Q. Hammons Trust Dated December 28, 1989

Notes to Financial Statement

March 31, 2016

Note 13: Investment in Winegardner & Hammons, Inc.

During 2015, Winegardner & Hammons, Inc., which is included in closely held corporations – Group II on the statement of net assets, distributed certain assets to its shareholders in connection with a transaction whereby the corporation redeemed certain shares of all shareholders. Some of the cash held in the corporation, after paying off debt, was distributed to the shareholders. The value of Winegardner & Hammons, Inc. reflects those distributions of certain assets and cash.

Note 14: Current Economic Conditions

The current economic environment presents circumstances and challenges for the real estate industry. The financial statement has been prepared using values and information currently available to the JQH Trust's representatives.

The values of assets and liabilities recorded in the financial statements could change rapidly, resulting in material future adjustments in investment values, real estate values and allowances for accounts and notes receivable that could negatively impact the ability to meet debt covenants or maintain sufficient liquidity.

Note 15: Line of Credit

A $5,000,000 line of credit was established per agreement with Central Bank of the Ozarks (formerly known as Empire Bank). At March 31, 2016, $0 is outstanding with respect to this unsecured line of credit and $0 has been included in the other notes payable of this report.

This line of credit has a maturity date of July 30, 2016, and an interest rate of the prime rate minus 0.75%.

Note 16: Deed of Trust

On December 30, 2012, a Future Advance Deed of Trust was established per agreement with Central Bank of the Ozarks (formerly known as Empire Bank). A Deed of Trust against the Federal Court Building secures future advances of up to a maximum principal amount of $5,000,000. As of March 31, 2016, advances of $3,466,993 have been made.

This Future Advance Deed of Trust has a maturity date of December 27, 2016, and an interest rate of 4.50%.

John Q. Hammons Trust Dated December 28, 1989

Notes to Financial Statement

March 31, 2016

Note 17: Current Litigation

The JQH Trust and related entities are subject to various claims and lawsuits that arise primarily in the ordinary course of business. In addition to the claims and lawsuits that arise primarily in the ordinary course of business, the following lists current legal actions and potential legal challenges being addressed by management.

Jacqueline A. Dowdy and Greggory D. Groves, Successor Trustees of The Revocable Trust of John Q. Hammons dated 12-28-89, Jacqueline A. Dowdy as the Personal Representative of the John Q. Hammons Estate, The Revocable Trust of John Q. Hammons dated 12-28-89, and other various entities have been named in a lawsuit brought by JD Holdings, L.L.C. regarding the rights and obligations arising out of a Right of First Refusal Agreement. The Delaware Court of Chancery ruled in favor of Plaintiffs in certain respects and in favor of Defendants in certain respects in connection with respective motions for judgment on the pleadings. The JQH Trust and other various entities are planning to appeal a portion of the ruling. JD Holdings now claims that Atrium Hotels L.P. has been completely and properly liquidated. Defendants disagree and contend that the liquidation was not completed in accordance with applicable contractual and legal requirements. The case is now set for trial in July of 2016. The JQH Trust's representatives believe the lawsuit to be without merit and no liability has been included in the statement of net assets for the JQH Trust.

John Q. Hammons Hotels Development, LLC, Jacqueline A. Dowdy and Greggory D. Groves, as successor trustees of the JQH Trust and Hammons, Inc., have been named in litigation brought by SFI Belmont, LLC regarding net worth and valuation issues as they pertain to a loan facility whereby iStar agreed to fund Atrium Lendco for certain obligations Atrium Lendco entered into with John Q. Hammons Hotel Development, LLC and which were guaranteed by the JQH Trust. iStar has claimed that JQH is in default of the loan facility. iStar assigned its rights in the loan facility to SFI Belmont, LLC. iStar is the sole member of SFI Belmont, LLC. The claims of iStar/SFI Belmont are believed by the JQH Trust representatives, to be without merit and no liability has been included in the statement of net assets for the JQH Trust. Affirmative defenses have been filed.

John Q. Hammons Hotels Development, LLC, Jacqueline A. Dowdy, and Greggory D. Groves, as successor trustees of the Revocable Trust of John Q. Hammons dated 12-28-89 and Hammons, Inc. have also been named in a separate lawsuit filed by SFI Belmont LLC on November 4, 2015, regarding the refinancing of certain hotels that were included in the loan facility. SFI Belmont LLC has claimed that because of that refinancing JQH is in default of the loan facility. SFI Belmont LLC has filed a motion for summary judgment to which the JQH defendants have responded. The parties continue to brief the issues and the matter was scheduled for a clerk's status on April 4, 2016. The claims of SFI Belmont are believed by the JQH Trust's representatives, to be without merit and no liability has been included in the statement of net assets for the John Q. Hammons Trust. An affirmative defense has been filed.

On April 21, 2016, the Court ruled on the pending motions, (1) denying SFI's motion for summary judgment and (2) dismissing Defendants' affirmative defense without prejudice, permitting them to re-plead an equitable defense in opposition to SFI's request to accelerate the loan.

Supplementary Information

John Q. Hammons Trust Dated December 28, 1989

Statement of Net Assets
(Fair Value Basis)
Combining Schedule
March 31, 2016

	Total	Liquidation Distribution Receivable
Current Assets		
Cash and cash equivalents ($31,690,341 restricted)	$ 108,204,751	$ -
Accounts and notes receivable	19,305,124	-
Liquidation distribution receivable (see *Note 12*)	46,700,000	46,700,000
Prepaid expenses and other	915,923	-
Total current assets	**175,125,798**	**46,700,000**
Investments		
Investment in closely held corporations – Group I (over 50% owned)	43,141,816	-
Investment in closely held corporations – Group II (50% owned or less)	45,563,729	-
Investment in partnerships – (50% owned)	10,717,610	-
Marketable securities	7,961,394	-
Investment in Harrah's Casinos (20%) (Northern Star and Southern Star)	116,000,000	-
	223,384,549	-
Property and Equipment		
Land and developments	225,773,754	-
Hotels – privately owned	1,601,205,804	-
Trade centers and parking garages	17,250,000	-
	1,844,229,558	-
Other Assets	**10,621,021**	-
	$ 2,253,360,926	**$ 46,700,000**

See Accountant's Compilation Report

Hotels Privately Owned Schedule I	Trade Centers Schedule II	Closely Held Corporations Schedules III and IV	Partnerships Schedule V	Land and Developments Schedule VI	All Other
$ 92,395,103	$ -	$ 382,188	$ 501,271	$ -	$ 14,926,189
15,458,464	-	21,078	80,055	-	3,745,527
-	-	-	-	-	-
675,937	-	208,455	5,923	-	25,608
108,529,504	**-**	**611,721**	**587,249**	**-**	**18,697,324**
-	-	43,141,816	-	-	-
-	-	45,563,729	-	-	-
-	-	-	10,717,610	-	-
-	-	-	-	-	7,961,394
-	-	-	-	-	116,000,000
-	-	88,705,545	10,717,610	-	123,961,394
-	-	-	-	225,773,754	-
1,601,205,804	-	-	-	-	-
-	17,250,000	-	-	-	-
1,601,205,804	17,250,000	-	-	225,773,754	-
1,126,021	-	-	-	-	9,495,000
$ 1,710,861,329	**$ 17,250,000**	**$ 89,317,266**	**$ 11,304,859**	**$ 225,773,754**	**$ 152,153,718**

John Q. Hammons Trust Dated December 28, 1989

Statement of Net Assets
(Fair Value Basis)
Combining Schedule
March 31, 2016

	Total	Liquidation Distribution Receivable
Liabilities and Net Assets		
Current Liabilities		
Current maturities of long-term debt		
Hotels	$ 286,935,681	$ -
Other	9,304,057	-
Accounts payable and accrued expenses	42,364,871	-
Total current liabilities	338,604,609	-
Long-Term Debt		
Notes payable	146,783,049	-
Hotels – other	745,909,599	-
Trade centers and parking garages	2,758,284	
Land	41,072,143	-
Closely held corporations	6,128,941	-
Partnerships	1,568,346	-
Other	22,136,582	-
	966,356,944	-
Minority Interest	2,044,085	-
Net Assets	946,355,288	46,700,000
	$ 2,253,360,926	$ 46,700,000

Hotels Privately Owned Schedule I	Trade Centers Schedule II	Closely Held Corporations Schedules III and IV	Partnerships Schedule V	Land and Developments Schedule VI	All Other
$ 286,935,681	$ -	$ -	$ -	$ -	$ -
-	325,419	877,873	49,992	7,496,025	554,748
39,578,328	-	850,436	136,107	-	1,800,000
326,514,009	**325,419**	**1,728,309**	**186,099**	**7,496,025**	**2,354,748**
-	-	-	-	-	146,783,049
745,909,599	-	-	-	-	-
	2,758,284				
-	-	-	-	41,072,143	-
-	-	6,128,941	-	-	-
-	-	-	1,568,346	-	-
-	-	-	-	-	22,136,582
745,909,599	2,758,284	6,128,941	1,568,346	41,072,143	168,919,631
-	-	(78,017)	2,122,102	-	-
638,437,721	**14,166,297**	**81,538,033**	**7,428,312**	**177,205,586**	**(19,120,661)**
$ 1,710,861,329	**$ 17,250,000**	**$ 89,317,266**	**$ 11,304,859**	**$ 225,773,754**	**$ 152,153,718**

John Q. Hammons Trust Dated December 28, 1989

Schedule I

Computation of Equities in Hotel Operations

At Fair Market Value

March 31, 2016

	Grand Total
Number of Rooms (37 hotels, 35 in service)	8,443
Property and Equipment	$ 1,601,205,804
Current Assets	
Cash	92,395,103
Accounts receivable	15,458,464
Prepaid and other	675,937
Total current assets	108,529,504
Other Assets	1,126,021
Total Assets	**1,710,861,329**
Current portion of long-term debt	(286,935,681)
Accounts payable	(39,578,328)
Total current liabilities	(326,514,009)
Long-Term Debt	(745,909,599)
Value Carried in Net Assets	**$ 638,437,721**

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John Q. Hammons Trust Dated December 28, 1989

Schedule I
Computation of Equities in Hotel Operations
At Fair Market Value
March 31, 2016

	University Plaza Springfield, Missouri	Marriott Courtyard Springfield, Missouri
Percent Owned	100%	100%
Number of Rooms	267	142
Value – Per Room	$ 75,562	$ 138,732
Property and Equipment	$ 20,175,000	$ 19,700,000
Current Assets		
Cash	(945,659)	618,887
Accounts receivable	4,053,308	19,184
Prepaid and other	26,931	1,937
Total current assets	3,134,580	640,008
Other Assets	23,300	13,147
Total Assets	**23,332,880**	**20,353,155**
Current Liabilities		
Current portion of long-term debt	(744,593)	-
Accounts payable	(1,881,530)	(316,620)
Total current liabilities	(2,626,123)	(316,620)
Long-Term Debt	(8,690,302)	(14,300,000)
Value Carried in Net Assets	**$ 12,016,455**	**$ 5,736,535**

See Accountant's Compilation Report

John Q. Hammons Trust Dated December 28, 1989

Schedule I
Computation of Equities in Hotel Operations
At Fair Market Value
March 31, 2016

	Embassy Suites Pleasant Grove, Utah	Residence Inn Oklahoma City, Oklahoma
Percent Owned	100%	100%
Number of Rooms	Construction	151
Value – Per Room	in progress	$ 214,570
Property and Equipment	$ 19,678,152	$ 32,400,000
Current Assets		
Cash	79,030	966,045
Accounts receivable	-	566,006
Prepaid and other	-	-
Total current assets	79,030	1,532,051
Other Assets	-	-
Total Assets	**19,757,182**	**33,932,051**
Current Liabilities		
Current portion of long-term debt	(640,000)	(18,575,277)
Accounts payable	-	(430,641)
Total current liabilities	(640,000)	(19,005,918)
Long-Term Debt	(15,514,000)	-
Value Carried in Net Assets	**$ 3,603,182**	**$ 14,926,133**

John Q. Hammons Trust Dated December 28, 1989

Schedule I
Computation of Equities in Hotel Operations
At Fair Market Value
March 31, 2016

	Marriott Courtyard Allen, Texas	Sioux Falls Sheraton Sioux Falls, South Dakota
Percent Owned	100%	100%
Number of Rooms	228	243
Value – Per Room	$ 195,175	$ 80,247
Property and Equipment	$ 44,500,000	$ 19,500,000
Current Assets		
Cash	4,125,691	539,171
Accounts receivable	-	148,220
Prepaid and other	-	-
Total current assets	4,125,691	687,391
Other Assets	21,237	23,682
Total Assets	**48,646,928**	**20,211,073**
Current Liabilities		
Current portion of long-term debt	(449,262)	(18,210,830)
Accounts payable	(823,885)	(863,755)
Total current liabilities	(1,273,147)	(19,074,585)
Long-Term Debt	(30,538,086)	-
Value Carried in Net Assets	**$ 16,835,695**	**$ 1,136,488**

See Accountant's Compilation Report

John Q. Hammons Trust Dated December 28, 1989

Schedule I
Computation of Equities in Hotel Operations
At Fair Market Value
March 31, 2016

	Lincoln Embassy Suites Lincoln, Nebraska	Renaissance Hotel and Convention Center Tulsa, Oklahoma
Percent Owned	100%	100%
Number of Rooms	252	300
Value – Per Room	$ 238,817	$ 133,000
Property and Equipment	$ 60,181,900	$ 39,900,000
Current Assets		
Cash	538,210	3,377,283
Accounts receivable	273,126	611,512
Prepaid and other	-	-
Total current assets	811,336	3,988,795
Other Assets	31,800	53,132
Total Assets	**61,025,036**	**43,941,927**
Current Liabilities		
Current portion of long-term debt	(28,580,886)	(28,243,648)
Accounts payable	(1,077,782)	(838,589)
Total current liabilities	(29,658,668)	(29,082,237)
Long-Term Debt	-	-
Value Carried in Net Assets	**$ 31,366,368**	**$ 14,859,690**

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John Q. Hammons Trust Dated December 28, 1989

Schedule I
Computation of Equities In Hotel Operations
At Fair Market Value
March 31, 2016

	Richardson Renaissance and Convention Center Richardson, Texas	Franklin Embassy Suites Franklin, Tennessee
Percent Owned	100%	100%
Number of Rooms	335	250
Value – Per Room	$ 163,284	$ 261,200
Property and Equipment	$ 54,700,000	$ 65,300,000
Current Assets		
Cash	1,294,037	226,396
Accounts receivable	294,250	385,331
Prepaid and other	-	-
Total current assets	1,588,287	611,727
Other Assets	28,435	30,321
Total Assets	**56,316,722**	**65,942,048**
Current Liabilities		
Current portion of long-term debt	-	-
Accounts payable	(1,563,839)	(1,390,998)
Total current liabilities	(1,563,839)	(1,390,998)
Long-Term Debt	(44,000,000)	(49,600,000)
Value Carried in Net Assets	**$ 10,752,883**	**$ 14,951,050**

See Accountant's Compilation Report

John Q. Hammons Trust Dated December 28, 1989

Schedule I
Computation of Equities in Hotel Operations
At Fair Market Value
March 31, 2016

	Residence Inn James River Freeway Springfield, Missouri	Chateau on the Lake Branson, Missouri
Percent Owned	100%	100%
Number of Rooms	136	301
Value – Per Room	$ 175,735	$ 252,159
Property and Equipment	$ 23,900,000	$ 75,900,000
Current Assets		
Cash	1,136,827	7,611,383
Accounts receivable	75,940	-
Prepaid and other	-	2,589
Total current assets	1,212,767	7,613,972
Other Assets	-	142,366
Total Assets	**25,112,767**	**83,656,338**
Current Liabilities		
Current portion of long-term debt	-	(775,175)
Accounts payable	(611,876)	(2,371,416)
Total current liabilities	(611,876)	(3,146,591)
Long-Term Debt	(17,800,000)	(44,407,217)
Value Carried in Net Assets	**$ 6,700,891**	**$ 36,102,530**

John Q. Hammons Trust Dated December 28, 1989

Schedule I
Computation of Equities in Hotel Operations
At Fair Market Value
March 31, 2016

	Embassy Suites and Convention Center Rogers, Arkansas	Embassy Suites Hot Springs, Arkansas
Percent Owned	100%	100%
Number of Rooms	400	246
Value – Per Room	$ 275,500	$ 197,154
Property and Equipment	$ 110,200,000	$ 48,500,000
Current Assets		
Cash	1,719,474	2,565,641
Accounts receivable	-	121,105
Prepaid and other	-	105,371
Total current assets	1,719,474	2,792,117
Other Assets	64,118	38,027
Total Assets	**111,983,592**	**51,330,144**
Current Liabilities		
Current portion of long-term debt	(6,092,518)	(23,722,957)
Accounts payable	(2,949,904)	(965,330)
Total current liabilities	(9,042,422)	(24,688,287)
Long-Term Debt	(69,755,933)	-
Value Carried in Net Assets	**$ 33,185,237**	**$ 26,641,857**

See Accountant's Compilation Report

John Q. Hammons Trust Dated December 28, 1989

Schedule I
Computation of Equities in Hotel Operations
At Fair Market Value
March 31, 2016

	Marriott Courtyard Oklahoma City, Oklahoma	Residence Inn North Charleston, South Carolina
Percent Owned	100%	100%
Number of Rooms	225	150
Value – Per Room	$ 164,889	$ 206,667
Property and Equipment	$ 37,100,000	$ 31,000,000
Current Assets		
Cash	508,510	338,113
Accounts receivable	326,602	93,336
Prepaid and other	-	-
Total current assets	835,112	431,449
Other Assets	18,227	-
Total Assets	**37,953,339**	**31,431,449**
Current Liabilities		
Current portion of long-term debt	(23,269,392)	(13,405,194)
Accounts payable	(660,829)	(445,814)
Total current liabilities	(23,930,221)	(13,851,008)
Long-Term Debt	-	-
Value Carried in Net Assets	**$ 14,023,118**	**$ 17,580,441**

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John Q. Hammons Trust Dated December 28, 1989

Schedule I
Computation of Equities in Hotel Operations
At Fair Market Value
March 31, 2016

	Embassy Suites Albuquerque, New Mexico	Marriott Courtyard Junction City, Kansas
Percent Owned	100%	100%
Number of Rooms	261	119
Value – Per Room	$ 185,824	$ 46,218
Property and Equipment	$ 48,500,000	$ 5,500,000
Current Assets		
Cash	684,300	442,621
Accounts receivable	33,416	47,412
Prepaid and other	-	40,492
Total current assets	717,716	530,525
Other Assets	40,549	22,578
Total Assets	**49,258,265**	**6,053,103**
Current Liabilities		
Current portion of long-term debt	(24,871,275)	(7,347,036)
Accounts payable	(1,228,178)	(391,073)
Total current liabilities	(26,099,453)	(7,738,109)
Long-Term Debt	-	-
Value Carried in Net Assets	**$ 23,158,812**	**$ (1,685,006)**

See Accountant's Compilation Report

John Q. Hammons Trust Dated December 28, 1989

Schedule I
Computation of Equities in Hotel Operations
At Fair Market Value
March 31, 2016

	Embassy Suites St. Charles, Missouri	Embassy Suites Frisco, Texas
Percent Owned	100%	100%
Number of Rooms	296	330
Value – Per Room	$ 146,959	$ 230,303
Property and Equipment	$ 43,500,000	$ 76,000,000
Current Assets		
Cash	1,463,694	3,059,295
Accounts receivable	177,069	190,673
Prepaid and other	-	214,978
Total current assets	1,640,763	3,464,946
Other Assets	21,583	28,136
Total Assets	**45,162,346**	**79,493,082**
Current Liabilities		
Current portion of long-term debt	-	(47,180,360)
Accounts payable	(1,106,561)	(1,137,151)
Total current liabilities	(1,106,561)	(48,317,511)
Long-Term Debt	(24,300,000)	-
Value Carried in Net Assets	**$ 19,755,785**	**$ 31,175,571**

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John Q. Hammons Trust Dated December 28, 1989

Schedule I
Computation of Equities in Hotel Operations
At Fair Market Value
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	Embassy Suites Hampton, Virginia	Holiday Inn Express Springfield, Missouri
Percent Owned	100%	100%
Number of Rooms	295	120
Value – Per Room	$ 114,576	$ 94,167
Property and Equipment	$ 33,800,000	$ 11,300,000
Current Assets		
Cash	646,774	30,175
Accounts receivable	-	1,562
Prepaid and other	113,356	48,180
Total current assets	760,130	79,917
Other Assets	46,241	-
Total Assets	**34,606,371**	**11,379,917**
Current Liabilities		
Current portion of long-term debt	(24,077,032)	(8,320,739)
Accounts payable	(1,309,532)	(229,976)
Total current liabilities	(25,386,564)	(8,550,715)
Long-Term Debt	-	-
Value Carried in Net Assets	**$ 9,219,807**	**$ 2,829,202**

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John Q. Hammons Trust Dated December 28, 1989

Schedule I

Computation of Equities in Hotel Operations

At Fair Market Value

March 31, 2016

	Embassy Suites and Convention Center Norman, Oklahoma	Embassy Suites East Peoria, Illinois
Percent Owned	100%	100%
Number of Rooms	283	226
Value – Per Room	$ 197,880	$ 201,327
Property and Equipment	$ 56,000,000	$ 45,500,000
Current Assets		
Cash	1,887,872	584,331
Accounts receivable	503,372	3,009,734
Prepaid and other	-	-
Total current assets	2,391,244	3,594,065
Other Assets	33,192	24,653
Total Assets	**58,424,436**	**49,118,718**
Current Liabilities		
Current portion of long-term debt	(566,060)	(792,794)
Accounts payable	(979,067)	(2,041,820)
Total current liabilities	(1,545,127)	(2,834,614)
Long-Term Debt	(38,468,043)	(38,647,930)
Value Carried in Net Assets	**$ 18,411,266**	**$ 7,636,174**

John Q. Hammons Trust Dated December 28, 1989

Schedule I
Computation of Equities in Hotel Operations
At Fair Market Value
March 31, 2016

	Residence Inn Joplin, Missouri	Embassy Suites Concord, North Carolina
Percent Owned	100%	100%
Number of Rooms	114	308
Value – Per Room	$ 93,860	$ 314,286
Property and Equipment	$ 10,700,000	$ 96,800,000
Current Assets		
Cash	1,265,072	21,248,365
Accounts receivable	23,923	1,223,714
Prepaid and other	-	1,815
Total current assets	1,288,995	22,473,894
Other Assets	-	115,628
Total Assets	**11,988,995**	**119,389,522**
Current Liabilities		
Current portion of long-term debt	(318,692)	(899,855)
Accounts payable	(218,843)	(1,719,186)
Total current liabilities	(537,535)	(2,619,041)
Long-Term Debt	(8,237,449)	(61,168,327)
Value Carried in Net Assets	**$ 3,214,011**	**$ 55,602,154**

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John Q. Hammons Trust Dated December 28, 1989

Schedule I
Computation of Equities In Hotel Operations
At Fair Market Value
March 31, 2016

	Marriott Courtyard Ft. Smith, Arkansas	Embassy Suites Huntsville, Alabama
Percent Owned	100%	100%
Number of Rooms	138	295
Value – Per Room	$ 113,043	$ 138,983
Property and Equipment	$ 15,600,000	$ 41,000,000
Current Assets		
Cash	89,358	5,841,396
Accounts receivable	69,572	84,450
Prepaid and other	-	119,177
Total current assets	158,930	6,045,023
Other Assets	14,790	-
Total Assets	**15,773,720**	**47,045,023**
Current Liabilities		
Current portion of long-term debt	(1,104,233)	(364,892)
Accounts payable	(328,064)	(1,039,739)
Total current liabilities	(1,432,297)	(1,404,631)
Long-Term Debt	(8,024,257)	(27,197,678)
Value Carried in Net Assets	**$ 6,317,166**	**$ 18,442,714**

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John Q. Hammons Trust Dated December 28, 1989

Schedule I
Computation of Equities in Hotel Operations
At Fair Market Value
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	Marriott Renaissance Glendale, Arizona	Chateau on the Lake of the Ozarks Osage Beach, Missouri
Percent Owned	100%	100%
Number of Rooms	320	Construction
Value – Per Room	$ 180,625	in progress
Property and Equipment	$ 57,800,000	$ 2,270,752
Current Assets		
Cash	16,576,349	909
Accounts receivable	-	-
Prepaid and other	-	-
Total current assets	16,576,349	909
Other Assets	57,402	-
Total Assets	**74,433,751**	**2,271,661**
Current Liabilities		
Current portion of long-term debt	(432,412)	-
Accounts payable	(2,793,395)	-
Total current liabilities	(3,225,807)	-
Long-Term Debt	(30,638,542)	-
Value Carried in Net Assets	**$ 40,569,402**	**$ 2,271,661**

John Q. Hammons Trust Dated December 28, 1989

Schedule I
Computation of Equities in Hotel Operations
At Fair Market Value
March 31, 2016

	Embassy Suites Loveland, Colorado	Marriott Normal, Illinois
Percent Owned	100%	100%
Number of Rooms	263	228
Value – Per Room	$ 260,076	$ 178,070
Property and Equipment	$ 68,400,000	$ 40,600,000
Current Assets		
Cash	830,754	1,460,602
Accounts receivable	572,079	-
Prepaid and other	-	-
Total current assets	1,402,833	1,460,602
Other Assets	49,592	35,490
Total Assets	**69,852,425**	**42,096,092**
Current Liabilities		
Current portion of long-term debt	(1,111,402)	(1,933,961)
Accounts payable	(1,293,849)	(1,261,850)
Total current liabilities	(2,405,251)	(3,195,811)
Long-Term Debt	(35,468,831)	(26,229,680)
Value Carried in Net Assets	**$ 31,978,343**	**$ 12,670,601**

John Q. Hammons Trust Dated December 28, 1989

Schedule I
Computation of Equities in Hotel Operations
At Fair Market Value
March 31, 2016

	Residence Inn Kansas City, Missouri	Embassy Suites LaVista, Nebraska
Percent Owned	100%	100%
Number of Rooms	152	257
Value – Per Room	$ 128,947	$ 256,031
Property and Equipment	$ 19,600,000	$ 65,800,000
Current Assets		
Cash	1,272,878	2,053,815
Accounts receivable	581,847	260,754
Prepaid and other	1,111	-
Total current assets	1,855,836	2,314,569
Other Assets	3,728	61,567
Total Assets	**21,459,564**	**68,176,136**
Current Liabilities		
Current portion of long-term debt	(167,707)	(1,300,826)
Accounts payable	(368,581)	(1,749,138)
Total current liabilities	(536,288)	(3,049,964)
Long-Term Debt	(11,396,815)	(45,098,915)
Value Carried in Net Assets	**$ 9,526,461**	**$ 20,027,257**

See Accountant's Compilation Report

John Q. Hammons Trust Dated December 28, 1989

Schedule I

Computation of Equities in Hotel Operations

At Fair Market Value

March 31, 2016

	Embassy Suites Murfreesboro, Tennessee	Embassy Suites San Marcos, Texas
Percent Owned	100%	100%
Number of Rooms	283	283
Value -- Per Room	$ 271,025	$ 198,940
Property and Equipment	$ 76,700,000	$ 56,300,000
Current Assets		
Cash	7,864,417	270,871
Accounts receivable	1,020,778	690,189
Prepaid and other	-	-
Total current assets	8,885,195	961,060
Other Assets	39,515	33,570
Total Assets	**85,624,710**	**57,294,630**
Current Liabilities		
Current portion of long-term debt	(730,638)	(2,103,720)
Accounts payable	(1,416,679)	(1,121,710)
Total current liabilities	(2,147,317)	(3,225,430)
Long-Term Debt	(49,660,667)	(29,022,045)
Value Carried in Net Assets	**$ 33,816,726**	**$ 25,047,155**

John Q. Hammons Trust Dated December 28, 1989

Schedule I
Computation of Equities in Hotel Operations
At Fair Market Value
March 31, 2016

		Marriott Courtyard LaVista, Nebraska
Percent Owned		100%
Number of Rooms		246
Value – Per Room	$	109,350
Property and Equipment	$	26,900,000
Current Assets		
Cash		122,216
Accounts receivable		-
Prepaid and other		-
Total current assets		122,216
Other Assets		10,015
Total Assets		**27,032,231**
Current Liabilities		
Current portion of long-term debt		(602,315)
Accounts payable		(651,128)
Total current liabilities		(1,253,443)
Long-Term Debt		(17,744,882)
Value Carried in Net Assets	**$**	**8,033,906**

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John Q. Hammons Trust Dated December 28, 1989

Schedule II

Trade Centers, Parking Facilities and Related Loans

March 31, 2016

	Asset Value	Loan Balance	
Joplin Trade Center Joplin, Missouri	$ 6,250,000	$ -	
Parking Garage Springfield, Missouri	3,500,000	3,083,703	Hawthorn Bank
Parking Garage Oklahoma City, Oklahoma	7,500,000	-	
	$ 17,250,000	**$ 3,083,703**	

Current Portion of Long-Term Debt	$ 325,419
Long-Term Debt	2,758,284
	$ 3,083,703

John Q. Hammons Trust Dated December 28, 1989

Schedule III
Closely Held Corporations
Group I
(Over 50% Owned)
March 31, 2016

	Ownership Percentage	Estimated Value	Assets			
			Cash	Accounts Receivable	Prepaid and Other	Asset Value
Burger Station, Inc.	100%	$ 475,000	$ 91,737	$ -	$ -	$ 566,737
John Q. Hammons Industries, Inc.	100%	10,000	637	-	-	10,637
JQH Film Entertainment, Inc.	100%	175,000	2,842	-	-	177,842
JQH Industries, Inc.	100%	1,611,000	397	-	621	1,612,018
The Tower Club of Springfield, Inc.	100%	2,345,816	45,804	18,827	63,951	2,474,398
Tiffany Greens, Inc.	100%	38,000,000	117,110	2,251	142,497	38,261,858
Plaza Realty and Management Services	98%	525,000	123,661	-	1,386	650,047
		$ 43,141,816	$ 382,188	$ 21,078	$ 208,455	$ 43,753,537

See Accountant's Compilation Report

	Liabilities					
Current Debt	Accounts Payable and Accrued Expenses	Total Current	Long-Term Debt	Minority Interest and Other Adjustments	Equity
$ -	$ (6,000)	$ (6,000)	$ -	$ -	$ 560,737
-	-	-	-	-	10,637
-	-	-	-	-	177,842
-	-	-	-	-	1,612,018
-	(191,449)	(191,449)	-	-	2,282,949
(877,873)	(611,301)	(1,489,174)	(6,120,241)	-	30,652,443
-	(41,686)	(41,686)	(8,700)	78,017	677,678
$ (877,873)	$ (850,436)	$ (1,728,309)	$ (6,128,941)	$ 78,017	$ 35,974,304

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Schedule IV
Closely Held Corporations
Group II
(50% Owned or Less)
March 31, 2016

	Ownership Percentage	Total FMV	Due to JQH	Other Shareholder Interest	JQH% Ownership
Winegardner & Hammons, Inc.	50%	$ 91,127,458	$ -	$ 45,563,729	$ 45,563,729

John Q. Hammons Trust Dated December 28, 1989

Schedule V
Partnerships
(50% Owned)
March 31, 2016

	Ownership Percentage	Estimated Value	Assets			
			Cash	Accounts Receivable	Prepaid	Asset Value
Blue Hill Company	50%	$ 4,100,610	$ 155,017	$ 80,055	$ 844	$ 4,336,526
Plaza Associates Partnership	50%	6,617,000	346,254	-	5,079	6,968,333
		$ 10,717,610	$ 501,271	$ 80,055	$ 5,923	$ 11,304,859

See Accountant's Compilation Report

	Liabilities					
Current Debt	Accounts Payable and Accrued Expenses	Total Current	Long-Term Debt	Minority Interest and Other Adjustments	Equity
$ -	$ (92,322)	$ (92,322)	$ -	$ (2,122,102)	$ 2,122,102
(49,992)	(43,785)	(93,777)	(1,568,346)	-	5,306,210
$ (49,992)	$ (136,107)	$ (186,099)	$ (1,568,346)	$ (2,122,102)	$ 7,428,312

John Q. Hammons Trust Dated December 28, 1989

Schedule VI

Real Estate Investments and Related Loans

March 31, 2016

Property Location	Estimated Value	Loan Balance	
Arkansas			
Little Rock, Arkansas			
Kanis Blvd. – 4.45 Acres	$ 1,800,000	$ 336,450	Simmons First National Bank
W 12th Street - 2.26 Acres			
House	129,950	-	
11400 W 12th Street - 1.82 Acres	104,650	-	
Hot Springs, Arkansas			
South Parking Lot - .94 Acres	550,000	-	
California			
Walnut Creek, California (See *Note 1*)			
1132 Running Springs # 8	150,000	-	
Colorado			
Loveland, Colorado			
Comm'l Site – 14.47 Acres	6,500,000	592,328	1st National Bank of Omaha

John Q. Hammons Trust Dated December 28, 1989

Schedule VI

Real Estate Investments and Related Loans

March 31, 2016

Property Location	Estimated Value	Loan Balance
Iowa		
Cedar Rapids, Iowa		
Comm'l Site 5.44 Acres	$ 1,184,000	$ -
Des Moines, Iowa		
Comm'l Site – 2.271 Acres		
I-80 – I-35	1,250,000	-
Kansas		
Olathe, Kansas		
Lot 11 - 11.16 Acres	3,300,000	-
Missouri		
Branson, Missouri		
Table Rock Lake Development		
property – 123 Acres, near		
Table Rock Dam Area	7,680,000	-
Winegard Land - 66.28 Acres		
House	5,000,000	-
Merriman Land 21.05 Acres	1,500,000	-

John Q. Hammons Trust Dated December 28, 1989

Schedule VI

Real Estate Investments and Related Loans

March 31, 2016

Property Location	Estimated Value	Loan Balance	
Springfield, Missouri			
Walnut Street Lot (U.P.)	$ 110,000	$ -	
Chamber Parking Lot - .75 Acres	750,000	-	
U.P. Commercial Site Phase 6 and 7 - Court House	800,000	-	
St. Louis Street Improvement District	2,600,000	-	
Residence and Furnishings Southern Hills	1,000,000	-	
Comm'l Site – 17.7 Acres I-44 and Airport Road	3,000,000	-	
Burger Station #1, #2 and #3	1,341,261	-	
Enterprise Building & Land	750,000	-	
U.S. Court House	7,203,803	3,466,993	Central Bank of the Ozarks Deed of Trust
Glenstone Office Bldg. Site	900,000	-	
Springfield Mini-Storage Building & Land	2,100,000	-	
Baseball Stadium	30,160,000	14,306,612	Bank of Blue Valley
		4,540,000	Springfield, MO City Bonds

John Q. Hammons Trust Dated December 28, 1989

Schedule VI

Real Estate Investments and Related Loans

March 31, 2016

Property Location	Estimated Value	Loan Balance	
Baseball Parking Lot A	$ 3,720,000	$ -	
The Hammons Tower	14,702,457	9,775,701	Berkadia Comm Mortgage
U.P. Warehouse Annex			
Building & Land	1,835,000	-	
The Café	1,200,000	-	
Residential Development			
Golf Course and Country Club	28,966,742	1,548,643	Great Southern
		12,690,324	Member Deposits
Developed Areas –			
Improved Residential			
Lots and lots under contract	3,322,000	-	
Cluster Area A	158,000	-	
Cluster Area B	1,627,500	-	
Cluster Area C	2,325,000	-	
Sales Pavilion and Office Bldg.	1,500,000	-	
Unimproved Areas –			
Unimproved Residential Lots	4,850,000	-	
Commercial Shopping Village	4,500,000	-	
Phase 3	550,000	-	

John Q. Hammons Trust Dated December 28, 1989

Schedule VI

Real Estate Investments and Related Loans

March 31, 2016

Property Location	Estimated Value	Loan Balance
Tree and Turf Nursery – 8 Acres	$ 850,000	$ -
Kinser House	1,500,000	-
Ingram Mill & Seminole Commercial – .5 Acres	20,000	-
John Q. Hammons Sports Hall of Fame	3,500,000	-
Joplin, Missouri		
Comm'l and Ind. Site 63 Acres, I-44	12,490,615	-
Comm'l and Office Sites 3 Acres, I-44	850,000	-
Comm'l Site 10.87 Acres, I-44 and U.S. 71	1,500,000	-
Kansas City, Missouri		
Comm'l Lot – Tiffany Springs Parkway	1,600,000	-
8000 Tiffany Springs Road 2.1 Acres Commercial	40,000	-
Osage Beach, Missouri		
31 Acres	9,450,000	-
12 Acres	3,400,000	-

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Schedule VI

Real Estate Investments and Related Loans

March 31, 2016

Property Location	Estimated Value	Loan Balance
New Mexico		
Albuquerque, New Mexico		
Commercial Site 2.78 Acres	$ 3,500,000	$ -
Nevada		
Reno, Nevada		
Commercial 2.08 Acres	560,000	-
Lake Tahoe, Nevada		
South Shore		
U.S. 50 and State Line	350,000	-
North Carolina		
Lake Norman, North Carolina		
Hotel Site 8 Acres	2,700,000	-
Oklahoma		
Tulsa, Oklahoma		
Tulsa Commons NE Quadrant		
Mingo Expressway and 71st		
42 Acres Commercial		
Development	8,478,956	-
Commercial Site 6.2 Acres		
1010 Garnett Rd East	1,433,820	-

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Schedule VI

Real Estate Investments and Related Loans

March 31, 2016

Property Location	Estimated Value	Loan Balance	
Texas			
Houston, Texas			
Comm'l Site – 9 Acres			
Gulf Freeway and Airport Rd.	$ 2,580,000	$ -	
Frisco, Texas			
Commercial Site			
Adjacent Frisco Mall 11.993 Acres	8,000,000	1,311,117	Plains Capital Bank
Utah			
Linden			
Commercial Sites	10,100,000	-	
Pleasant Grove			
Commercial Sites	2,970,000	-	
Wisconsin			
Madison			
Vacant Lot 3.7 A	780,000	-	
TOTAL	**$ 225,773,754**	**$ 48,568,168**	

Current Portion of Long-Term Debt	$ 7,496,025
Long-Term Debt	41,072,143
	$ 48,568,168

John Q. Hammons Trust Dated December 28, 1989

All Other
Notes Payable
March 31, 2016

	Amount
iStar Loan Principal	$ 110,000,000
iStar Interest	36,783,049
Total	$ 146,783,049
Current Portion of Long-Term Debt	$ -
Long-Term Debt	146,783,049
	$ 146,783,049