

PERSONAL ACCOUNT  
BANK RECONCILIATION

Bank statement Date: 9/30/2009 Balance on Statement: \$5,000.00

Plus deposits in transit (a):

<u>Deposit Date</u>	<u>Deposit Amount</u>

TOTAL DEPOSITS IN TRANSIT 0.00

Less Outstanding Checks (a):

<u>Check Date</u>	<u>Check Amount</u>

TOTAL OUTSTANDING CHECKS: 0.00

Bank statement Adjustments: 0.00

Explanation of Adjustments-

ADJUSTED BANK BALANCE: \$5,000.00

\* It is acceptable to replace this form with a similar form  
\*\* Please attach a detailed explanation of any bank statement adjustment

I. CASH RECEIPTS AND DISBURSEMENTS  
C. (TAX ACCOUNT)

1. TOTAL RECEIPTS PER ALL PRIOR TAX ACCOUNT REPORTS	<u>0.00</u>
2. LESS: TOTAL DISBURSEMENTS PER ALL PRIOR TAX ACCOUNT REPORTS	<u>0.00</u>
3. BEGINNING BALANCE:	<input type="text" value="0.00"/>
4. RECEIPTS DURING CURRENT PERIOD: (Transferred from General Account)	<u>0.00</u>
5. BALANCE:	<input type="text" value="0.00"/>
6. LESS: TOTAL DISBURSEMENTS DURING CURRENT PERIOD	<input type="text" value="0.00"/>
7. ENDING BALANCE:	<input type="text" value="0.00"/>

8. TAX Account Number(s):

#023-854759

Depository Name & Location:

City National Bank

1811 Von Karman, Suite 100

Irvine, CA 92612



TAX ACCOUNT  
BANK RECONCILIATION

Bank statement Date: 9/30/2009 Balance on Statement: \$0.00

Plus deposits in transit (a):

<u>Deposit Date</u>	<u>Deposit Amount</u>

TOTAL DEPOSITS IN TRANSIT 0.00

Less Outstanding Checks (a):

<u>Check Date</u>	<u>Check Amount</u>

TOTAL OUTSTANDING CHECKS: 0.00

Bank statement Adjustments: 0.00

Explanation of Adjustments-

ADJUSTED BANK BALANCE: \$0.00

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\*\* Please attach a detailed explanation of any bank statement adjustment











**IX. PROFIT AND LOSS STATEMENT**  
(ACCRUAL BASIS ONLY)

	Current Month	Cumulative Post-Petition
<b>Income</b>		
Gross Salary	-	-
K-1 Income(Loss) from Partnerships	(3,661,451.00)	(9,840,233.00)
Social Security	2,086.00	30,921.00
<b>Total Income</b>	<b>(3,659,365.00)</b>	<b>(9,809,312.00)</b>
<b>Rental Revenue</b>		
Rental Income	2,683.99	81,427.55
<b>Rental Expenses</b>		
HOA Fees	2,099.37	41,080.61
Maintenance & Repairs	690.57	5,624.79
Housekeeping	1,220.89	17,142.71
Telephone	974.12	2,713.49
Utilities	522.96	12,858.19
Property Taxes	1,388.74	18,738.80
Miscellaneous	-	548.62
Management Fees	7,002.86	8,364.39
Rental Commissions	-	796.32
<b>Total Rental Expenses</b>	<b>13,899.51</b>	<b>107,867.92</b>
<b>Net Rental Revenue</b>	<b>(11,215.52)</b>	<b>(26,440.37)</b>
<b>Gross Profit</b>	<b>(3,670,580.52)</b>	<b>(9,835,752.37)</b>
<b>General &amp; Administrative Expenses</b>		
Accounting	-	500.00
Association Dues	1,615.00	16,592.70
Auto Lease	1,500.00	21,000.00
Auto Repair/Main/Gas	1,489.63	25,941.64
Bank Charges	380.80	2,358.31
Dues & Subscriptions	6,204.58	58,372.32
Entertainment	3,081.15	74,291.84
Health & Medical	547.83	5,717.41
Insurance	(291.40)	12,393.50
Landscaping	973.00	14,383.98
Maintenance & Repairs	2,700.53	18,665.02
Outside Services	954.09	12,637.17
Personal Expenses	5,641.10	49,783.87
Rent Expense	3,000.00	21,000.00
Telephone	380.57	3,241.52
Travel	2,359.81	64,971.54
Payroll Tax Withholdings	-	-
Property Taxes	-	12,534.20
Utilities	776.36	10,935.88
G Companies Management G&A Allocation	65,302.65	1,189,032.48
Loss on Terminated Projects	158,820.73	158,820.73
Miscellaneous Operating Expenses (Itemize)	-	-
<b>Total G&amp;A Expenses</b>	<b>255,436.43</b>	<b>1,773,174.11</b>
<b>Net Gain/(Loss) from Operations</b>	<b>(3,926,016.95)</b>	<b>(11,608,926.48)</b>
<b>Non-Operating Income:</b>		
Interest Income	14,089.81	36,909.53
Dividend Income	-	712.82
Net Gain on Sale of Assets (Itemize)	-	171,500.00
Tax Refund	-	792,608.00
Other (Itemize):	-	128.10
<b>Total Non-Operating income</b>	<b>14,089.81</b>	<b>1,001,858.45</b>
<b>Non-Operating Expenses:</b>		
Interest Expense	5,475.54	92,742.74
<b>Legal and Professional (Itemize)</b>		
BMC Group, Inc.	5,308.89	63,919.12
The Lobel Firm	21,737.70	445,043.74
Irell & Manella	159,252.97	1,825,747.47
Haskell & White	17,009.40	179,463.17
FTI Consulting	-	896,779.20
GlassRatner	70,471.00	567,500.38
Deloitte	11,760.00	917,668.93
SulmeyerKupetz	42,612.28	746,352.25
Stutman, Triester & Ghat	41,042.07	166,591.01
Crounce & Dietrich	-	7,841.05
US Trustee Office	-	24,375.00
Other (Itemize)	-	-
<b>Total Non-Operating Expenses</b>	<b>374,669.85</b>	<b>5,934,024.06</b>
<b>NET INCOME/(LOSS)</b>	<b>(4,286,596.99)</b>	<b>(16,541,092.09)</b>

(Attach exhibit form #8 itemizations required above)

**X. BALANCE SHEET  
(ACCRUAL BASIS ONLY)**

ASSETS	Current Month End	
<b>Current Assets:</b>		
Unrestricted Cash	163,468.97	
Restricted Cash	392,131.63	
Brokerage Accounts	27,733.69	
Accounts Receivable	412,101.00	
Prepaid Expenses & Deposits Receivable	13,798.24	
Notes Receivable	11,275,587.66	
Other (Itemize)	0.00	
Total Current Assets		12,284,821.19
Property, Plant, and Equipment	25,080.40	
Accumulated Depreciation/Depletion	(25,080.40)	
Net Property, Plant, and Equipment		0.00
<b>Investments in Partnerships, Joint Ventures, &amp; Businesses</b>		
Project Due Diligence	123,938.89	
Partnerships, Joint Ventures & Companies	(55,542,062.40)	
Club Memberships	385,000.00	
Classic Automobiles	142,854.94	
Real Property	6,979,095.37	
Other	0.00	
Total Investments		(47,911,173.20)
<b>Other Assets</b>		
Due from Insiders	0.00	
Other (Itemize)	0.00	
Total Other Assets		0.00
<b>TOTAL ASSETS</b>		(35,626,352.01)
<b>LIABILITIES</b>		
<b>Post-petition Liabilities:</b>		
Accounts Payable	0.00	
Taxes Payable	0.00	
Notes Payable	0.00	
BK Professional Fees	1,994,317.20	
Secured Debt	0.00	
Other (Itemize): Rental Refundable Deposits	16,738.75	
Total Post-petition Liabilities		2,011,055.95
<b>Pre-petition Liabilities:</b>		
Secured Liabilities	8,872,570.45	
Priority Liabilities	4,200,000.00	
Unsecured Liabilities	6,197,897.36	
Other (Itemize)	0.00	
Total Pre-petition Liabilities		19,270,467.81
<b>TOTAL LIABILITIES</b>		21,281,523.76
<b>EQUITY:</b>		
Pre-petition Owners' Equity	(40,366,783.68)	
Post-petition Profit/(Loss)	(16,541,092.09)	
Direct Charges to Equity	0.00	
<b>TOTAL EQUITY</b>		(56,907,875.77)
<b>TOTAL LIABILITIES &amp; EQUITY</b>		(35,626,352.01)