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B10 (Official Form 10) (12/08)

UNITED STATES BANKRUPTCY COURT **PROOF OF CLAIM** Name of Debtor: Case Number: 8:08-bk-13150RK James C. Gianulias NOTE: This form should not be used to make a claim for an administrative expense arising after the commencement of the case. A request for payment of an administrative expense may be filed pursuant to 11 U.S.C. § 503. Name of Creditor (the person or other entity to whom the debtor owes money or property): X Check this box to indicate that this. claim amends a previously filed Sterling Savings Bank, Assignee of Intervest-Mortgage Company claim. Name and address where notices should be sent: Court Claim Number: <u>35</u> Sterling Savings Bank (If known) Attn: Mike Brixey, Special Assets Adminstrator 111 North Wall Street, Spokane, WA 99201 Filed on: November 6,2008 Telephone number: (877) 369-0010 Name and address where payment should be sent (if different from above): Check this box if you are aware that anyone else has filed a proof of claim. relating to your claim. Attach copy of statement giving particulars. Check this box if you are the debtor Telephone number: or trustee in this case. \$2,371,951.23 I. Amount of Claim as of Date Case Filed: 5. Amount of Claim Entitled to Priority under 11-U.S.C. §507(a). IF If all or part of your claim is secured, complete item 4 below; however, if all of your claim is unsecured, do not complete any portion of your claim falls in item 4. one of the following categories, If all or part of your claim is entitled to priority, complete item 5. check the box and state the amount. Check this box if claim includes interest or other charges in addition to the principal amount of claim. Attach itemized Specify the priority of the claim. statement of interest or charges. Domestic support obligations under 2. Basis for Claim: Loan Guarantees 11 U.S.C. §507(a)(1)(A) or (a)(1)(B). (See instruction #2 on reverse side.) Wages, salaries, or commissions (up 3. Last four digits of any number by which creditor identifies debtor:3712 to \$10,950*) carned within 180 days before filing of the bankruptcy 3a. Debtor may have scheduled account as:_ petition or cessation of the debtor's (See instruction #3a on reverse side.) business, whichever is earlier -- 11 4. Secured Claim (See instruction #4 on reverse side.) U.S.C. §507 (a)(4). Check the appropriate box if your claim is secured by a lien on property or a right of setoff and provide the requested Contributions to an employee benefit plan - 11 U.S.C. §507 (a)(5). information. Nature of property or right of setoff: Real Estate Motor Vehicle . Other Up to \$2,425* of deposits toward Describe: purchase, lease, or rental of property or services for personal, family, or household use - 11 U.S.C. §507 Annual Interest Rate____% Value of Property:\$___ (a)(7). Amount of arrearage and other charges as of time case filed included in secured claim, Taxes or penalties owed to Basis for perfection: if any: \$ governmental units - 11 U.S.C. §507 Amount of Secured Claim: S_ _ Amount Unsecured: S (a)(B). 6. Credits: The amount of all payments on this claim has been credited for the purpose of making this proof of claim. Other - Specify applicable paragraph of 11 U.S.C. §507 (a)(_ 7. Documents: Attach redacted copies of any documents that support the claim, such as promissory notes, purchase ٦. orders, invoices, itemized statements or running accounts, contracts, judgments, mortgages, and security agreements. Amount entitled to priority: You may also attach a summary. Attach redacted copies of documents providing evidence of perfection of a security interest. You may also attach a summary. (See instruction 7 and definition of "redacted" on reverse side.) S DO NOT SEND ORIGINAL DOCUMENTS. ATTACHED DOCUMENTS MAY BE DESTROYED AFTER *Amounts are subject to adjustment on SCANNING. 4/1/10 and every 3 years thereafter with If the documents are not available, please explain: respect to cases commenced on or after the date of adjustment. Date: 3 Signature: The person filing this claim must sign it. Sign and print name and title, if any, of the creditor or other person authorized to file this claim and state address and telephone number if different from the notice FOR COURT USE ONLY aboye. Attach copy of power of attomey, if any. niles Mike Brixey - Special Assets Homm. le c Penalty for presenting fraudulent claim: Fife of up to \$500,000 or imprisonment for up to 5 years, or both. 18 U.S.C. §§ 152 and 3571. B10 Exhibit _____ Page _____// DD

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Ranch Cucamonga Development 212 LLC Total owing as of 6/6/08

Principal Balance	9,411,331.84
Past Due interest	394,005.04 as of 3/31/08
Previous late charges	15,760.21
April Interest	65,970.28
Reconveyance Fee	169.00
Interest 5/1/08-6/5/08	81,894.06
May Late Fee	2,820.80
Total due as of 6/6/08	9,971,951.23
Foreclosure bid amount	7,600,000.00
Deficiency	(2,371,951.23)
Interest (6/6/08-8/29/08)	191,086.13
Late Charges	8,462.40
Per diem	2,274.83
Interest rate	8.8225%
Days	5/1/2008 6/6/2008 36.00
	6/6/2008

8/29/2008 84.00

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PROMISSORY NOTE

DATED SEPTEMBER 26, 2008

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143003712 Rancho Cucanionga Der

PROMISSORY NOTE

\$9,960,000.00

G:M

\$131250Runchs Co

Rancho Cucamonga, California September 2, 2006

The undersigned, jointly and severally ("Maker"), for value received, promises to pay to the order of INTERVEST-MORTGAGE INVESTMENT COMPANY ("Lender") the principal sum of Nine Million Nine Hundred Sixty Thousand Dollars (\$9,960,000.00), and to pay interest on the unpaid principal thereof from the date of disbursement of principal at the rates hereinafter set forth, together with all costs and fees, including attorneys' fees, incurred by Lender in enforcing the obligations of this Note. The principal hereof and interest and premium, if any, hereon are payable to Lender at 5005 S.W. Meadows Road, Suite 400, Lake Oswego, Oregon 97035, or such other place as Lender may direct, in such coin or currency of the United States of America as at the time of payment shall be legal tender for the payment of public and private debts. Principal and interest shall

a. Each loan advance shall bear interest from the date of such advance. The annual rate of interest shall be equal to three and one half percent (3.50%) in excess of the one month LIBOR Rate (London Interbank Offer Rate) as published in the *Wall Street Journal* at the date of closing. The interest rate on all sums advanced shall be adjusted on the first day of each month; to equal the then present published one month LIBOR Rate plus three and one half percent (3.50%). Provided however, the interest rate hereon shall never be less than the interest rate established on the date hereof. Accrued interest shall be paid monthly on the first day of each month on the outstanding balance.

LIBOR Rate is based on the British Banker's Association average of interbank offered rates for dollar deposits in the London market based on quotations at 16 major banks. If the one month LIBOR Rate ceases to be published or announced, Lender will set the interest rate by using a comparable index or reference rate. Reference rate, as used herein, or any prime rate used as a substitute therefor, is only a standard or index for measuring rates. It is not itself necessarily a rate commonly charged to any class of borrowers, nor is it necessarily the lowest or best rate offered by Lender.

b. The entire principal and any accrued interest on this Note shall be paid in full on or before October 1, 2007; provided however, that so long as Maker is not then in default, nor has been in default beyond the applicable cure period, under any of the provisions of any of the Loan Documents referred to herein, or with respect to any payment provided for herein, Maker may elect to (i) extend the maturity date of this Note to April 1, 2008 (first extended maturity date), upon giving Lender notice in writing of its intention to extend the maturity date at least thirty (30) days prior to the maturity date of this Note and upon paying Lender the sum of Forty-Nine Thousand Eight Hundred Dollars (\$49,800.00) at least thirty (30) days prior to the maturity date, in consideration for the extension period, and (ii) extend the maturity date of this Note to October 1, 2008, upon giving Lender notice in writing of its intention to extend the maturity date at least thirty (30) days prior to the first extended maturity date of this Note to October 1, 2008, upon giving Lender notice in writing of its intention to extend the maturity date at least thirty (30) days prior to the first extended maturity date of this Note and upon paying Lender the sum of Forty-Nine Thousand Eight Hundred Dollars (\$49,800.00) at least thirty (30) days prior to the first extended maturity date, in consideration for the extension period. In the event that Maker elects to extend the maturity date subject to the requirements of this paragraph, all terms and conditions of this Note and the Loan Documents referred to herein shall remain in full force and effect.

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Maker shall have the right, at any time, to prepay the whole or any part hereof without penalty. Any partial prepayment shall be applied against the principal amount outstanding and shall not postpone the due date of any subsequent installments or change the amount of such installments, unless Lender shall otherwise agree in writing.

Following default in the payment of any installment of interest when due hereunder, or default under any of the covenants or conditions of the Deed of Trust which secures this Note or any other document executed in connection with or to secure this Note (the "Loan Documents") and expiration of the applicable cure period, Lender may elect to (i) declare the whole amount then unpaid due and collectible, whether due by lapse of time or not, and/or (ii) declare an increase in the rate of interest so that this Note shall thereafter bear interest at the rate contained herein, plus three percent (3.00%) per annum, initially determined on the date of default and adjusted as any variable rate changes. Lender may exercise either or both of the foregoing remedies, and failure to exercise either of these options shall not constitute a waiver of the right to exercise the same at any other time.

In the event that any payment or portion thereof (other than the principal balance at maturity) is not paid within fifteen (15) days after the date it is due, Lender may collect, and Maker agrees to pay with such payment, a "late charge" of Four Cents (\$0.04) for each dollar so over due as liquidated damages for the additional expense of handling such delinquent payments. Such late charge represents the reasonable estimate by the parties of a fair average compensation due to the failure of Maker to make timely payments. Such late charge shall be paid without prejudice to the rights of the Lender to collect any other amounts provided to be paid or to declare a default hereunder, under the Deed of Trust or under the Loan Documents.

In the event that Lender consults an attorney in connection with the default by Maker regarding the enforcement of any of Lender's rights under this Note or the Loan Documents, or if this Note is placed in the hands of an attorney for collection or if suit be brought to enforce this Note or the Loan Documents, Maker promises to pay all costs thereof, including attorneys' fees. Said costs and attorneys' fees shall include, without limitation, costs and attorneys' fees incurred in any appeal or in any proceedings under the Bankruptcy Act or state receivership statutes. Maker and any endorsers severally waive presentment, protest and demand, notice of protest, demand of dishonor, extended from time to time without in any way affecting the liability of Maker and any endorsers hereof.

This Note is secured by a Deed of Trust, Assignment of Rents and Security Agreement ("Deed of Trust") on real and personal property aimated in San Bernardino, California, of even date, and an Assignment of Leases and Cash Collateral ("Assignment") of even date, to which reference is hereby made for a description of the nature and extent of the security provided thereby and the rights and limitations of rights of Lender and Maker in respect of such security.

Maker acknowledges that the Deed of Trust contains certain provisions restricting the conveyance, transfer or further encumbrance of the property encumbered by the Deed of Trust without the prior written consent of Lender.

Maker particularly waives the right to demand any marshalling of assets as a condition to or in connection with the bringing of action hereon against it. Lender may accept additional or substitute security, or may release in whole or in part the security described in the Loan Documents now or hereafter securing the Note without in any way affecting or impairing the indebtedness evidenced hereby or the liability of Maker and any endorsers, guarantors or sureties hereof.

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This Note is to be governed by and construed in accordance with the laws of the State of California. At the option of Lender, the venue of any action hereon may be laid in San Bernardino County, California, or in any county wherein is situate property subject to the Deed of Trust or the Loan Documents. In the event of any action hereon or for the enforcement hereof or in the event of the referring of this Note for collection, the Maker promises to pay all costs pertaining to the security therefor and all sums required to be paid under any of the Loan Documents.

This Note is given for an actual loan of the above amount and is secured by a Deed of Trust of even date herewith which is a lien upon the property therein described.

EACH AND EVERY MAKER HEREOF AGREES THAT IT HAS RECEIVED VALUABLE CONSIDERATION HEREUNDER, THAT IT SIGNS THIS NOTE AS MAKER AND NOT AS A SURETY, AND THAT ANY AND ALL SURETYSHIP DEFENSES ARE HEREBY WAIVED.

MAKER EXPRESSLY ACKNOWLEDGES AND UNDERSTANDS THAT ORAL AGREEMENTS OR ORAL COMMITMENTS TO LOAN MONEY, EXTEND CREDIT OR TO FORBEAR FROM ENFORCING REPAYMENT OF A DEBT ARE NOT ENFORCEABLE AND HEREBY CONFIRMS THAT LENDER HAS NOT MADE OR GIVEN ANY PROMISES OR COMMITMENTS THAT ARE NOT EXPRESSLY SET FORTH HEREIN OR IN THE OTHER LOAN DOCUMENTS.

RANCHO CUCAMONGA DEVELOPMENT 212 L.P., a California limited partnership

By Rancho Cucamonga 212 LLC, a California limited liability company, General Partner

By Cameo Homes, a California corporation, Member and Manager

Victor J. Mahony, Chief Executive Officer

State of California County of Occase

a 21312584

On <u>7/26/06</u>, before me <u>Kulk Crewero</u>, <u>Motar</u>, <u>Routh</u> personally appeared Victor J. Mahony personally known to me (or proved to me on the basis of satisfactory exidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

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WITNESS my hand and official seal.

RUTH GUERRERO COULL SIJA647 GE COUNTY

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GUARANTY BY JAMES C. GIANULIAS

DATED SEPTEMBER 26, 2006

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GUARANTY

WHEREAS, RANCHO CUCAGMONGA DEVELOPMENT 212 L.P., a California limited partnership (hereinafter called "Borrower"), is desirous of securing a mortgage loan from INTERVEST-MORTGAGE INVESTMENT COMPANY (hereinafter called "Lender"), in the sum of Nine Million Nine Hundred Sixty Thousand Dollars (\$9,960,000.00); and

WHEREAS, the undersigned, JAMES C. GIANULIAS, as his separate estate (hereinafter called the "Guarantor"), is interested in the granting of a loan to Borrower by Lender; and

WHEREAS, Lender will not undertake to make a loan to Borrower unless payment of the same is guaranteed by Guarantor.

NOW, THEREFORE, it is agreed as follows:

In consideration of the making of a mortgage loan in the sum of Nine Million Nine Hundred Sixty Thousand Dollars (\$9,960,000.00); and any increases in the loan amount, modifications, renewals or extension of said indebtedness (hereinafter referred to as the Loan), the undersigned does hereby agree to pay, when due or on demand after maturity, all sums due, including but not limited to, any increases in the indebtedness, any indemnity liability, any sums advanced by Lender to protect its security as authorized by the terms of the Deed of Trust, Assignment of Rents and Security Agreement, Assignment of Leases and Cash Collateral, and any other loan instruments in connection with said loan held by Lender, given by Borrower to Lender, with interest according to the terms thereof, whether in the hands of Lender or held by others through the endorsement or assignment of said Lender, with or without recourse.

Guarantor agrees that Lender, its endorsees or assignees, may grant extensions, receive or surrender securities, accept composition, grant releases and discharges and otherwise deal with Borrower and with other parties and securities as it or they may see fit, and may apply all moneys received from Borrower or others, or from securities, upon such part of Borrower's indebtedness as it may think best, without prejudice to or in any way limiting or lessening the liability of the undersigned for the amount hereby guaranteed.

This is an absolute, present and continuing guaranty of payment and not of collection. Guarantor agrees that this Guaranty may be enforced by Lender without the necessity at any time of resorting to or exhausting any other security or collateral given in connection herewith or with the Note, Deed of Trust or any of the other loan documents through foreclosure or sale proceedings, as the case may be, under the Deed of Trust or otherwise, or resorting to any other guaranties, and Guarantor hereby waives any right to require Lender to join Borrower in any action brought hereunder or to commence any action against or obtain any judgment against Borrower or to pursue any other remedy or enforce any other right. Guarantor further agrees that nothing contained herein or otherwise shall prevent Lender from pursuing concurrently or successively all rights and remedies available to it at law and/or in equity or under the Note, Deed of Trust or any other loan documents, and the exercise of any of its rights or the completion of any of its remedies shall not constitute a discharge of Guarantor's obligations hereunder, it being the purpose and intent of Guarantor that the obligations of Guarantor hereunder shall be absolute, independent and unconditional under any and all circumstances whatsoever. The obligations of Guarantor hereunder are also separate and independent of Guarantor's obligations in any other capacity, including without limitation as a general partner, member, shareholder or officer of Borrower, and an action may be brought and prosecuted against Guarantor under this Guaranty separately from, or concurrently with, any action

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against Guarantor for Guarantor's obligations in any other capacity. None of Guarantor's obligations under this Guaranty or any remedy for the enforcement thereof shall be impaired, modified, changed or released in any manner whatsoever by any impairment, modification, change, release or limitation of the liability of Borrower under the Note, Deed of Trust or other loan documents or by reason of the bankruptcy of Borrower or by reason of any creditor or bankruptcy proceeding instituted by or against Borrower. This Guaranty shall continue to be effective or be reinstated (as the case may be) if at any time payment of all or any part of any sum payable pursuant to the Note, Deed of Trust or any other loan document is rescinded or otherwise required to be returned by Lender upon the insolvency, bankruptcy, dissolution, liquidation, or reorganization of Borrower, or upon or as a result of the appointment of a receiver, intervenor, custodian or conservator of or trustee or similar officer for, Borrower or any substantial part of its property, or otherwise, all as though such payment to Lender had not been made, regardless of whether Lender contested the order requiring the return of such payment. In the event of the foreclosure of the Deed of Trust and of a deficiency, Guarantor hereby promises and agrees forthwith to pay the amount of such deficiency notwithstanding the fact that recovery of said deficiency against Borrower would not be allowed by applicable law; however, the foregoing shall not be deemed to require that Lender institute foreclosure proceedings or otherwise resort to or exhaust any other collateral or security prior to or concurrently with enforcing this Guaranty. Guarantor waives and agrees not to assert the benefits of any statutory provision limiting the right of Lender to recover a deficiency judgment, or to otherwise proceed against any person or entity obligated for payment of the Loan, after any foreclosure or trustee's sale of any security for the Loan. Until payment in full of the Loan, Guarantor shall have no right of subrogation and hereby waives any right to enforce any remedy which Lender now has, or may hereafter have, against Borrower, and waives any benefit of, and any right to participate in, any security now or hereafter held by Lender.

Guarantor does hereby (a) waive notice of acceptance of this Guaranty by Lender and any and all notices and demands of every kind which may be required to be given by any statute, rule or law, (b) agree to refrain from asserting, until after repayment in full of the Loan, any defense, right of setoff or other claim which Guarantor may have against Borrower (c) waive any defense, right of set-off or other claim which Guarantor or Borrower may have against Lender, or the holder of the Loan, (d) waive any and all rights Guarantor may have under any anti-deficiency statute or other similar protections, (e) waive presentment for payment, demand for payment, notice of nonpayment or dishonor, protest and notice of protest, diligence in collection and any and all formalities which otherwise might be legally required to charge Guarantor with liability, (f) waive the benefits of any statutory or other provision limiting the liability of a surety; and (g) waive any failure by Lender to inform Guarantor of any facts Lender may now or hereafter know about Borrower, the Loan, or the transactions contemplated by the loan documents, it being understood and agreed that Lender has no duty so to inform and that Guarantor is fully responsible for being and remaining informed by Borrower of all circumstances bearing on the risk of nonperformance of Borrower's obligations. Credit may be granted or continued from time to time by Lender to Borrower without notice to or authorization from Guarantor, regardless of the financial or other condition of Borrower at the time of any such grant or continuation. Lender shall have no obligation to disclose or discuss with Guarantor its assessment of the financial condition of Borrower. Guarantor acknowledges that no representations of any kind whatsoever have been made by Lender. No modification or waiver of any of the provisions of this Guaranty shall be binding upon Lender except as expressly set forth in a writing duly signed and delivered by Lender.

Pursuant to California Civil Code § 2856, Guarantor waives all rights and defenses that Guarantor may have because the Loan is secured by real property. This means, among other things:

(1) Lender may collect from Guarantor without first foreclosing on any real or personal

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property collateral pledged by Borrower.

If Lender forecloses on any real property collateral pledged by Borrower:

- (a) The amount of the Loan may be reduced only by the price for which that collateral is sold at the foreclosure sale, even if the collateral is worth more than the sale price.
- (b) Lender may collect from Guarantor even if Lender, by foreclosing on the real property collateral, has destroyed any right Guarantor may have to collect from Borrower.

This is an unconditional and irrevocable waiver of any rights and defenses Guarantor may have because the Loan is secured by real property. These rights and defenses include, but are not limited to, any rights or defenses based on Section 580a, 580b, 580d, or 726 of the California Code of Civil Procedure.

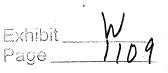
Guarantor waives all rights and defenses arising out of an election of remedies by Lender, even though that election of remedies, such as a nonjudicial foreclosure with respect to security for a guaranteed obligation, has destroyed Guarantor's rights of subrogation and reimbursement against the principal by the operation of Section 580d of the California Code of Civil Procedure or otherwise.

Guarantor waives all rights of subrogation, reimbursement, indemnification, and contribution and any other rights and defenses that are or may become available to Guarantor by reason of Section 2787 to 2855, inclusive, of the Civil Code.

Guarantor warrants and acknowledges (a) Lender would not make the Loan but for this Guaranty; (b) there are no conditions precedent to the effectiveness of this Guaranty; (c) Guarantor has established adequate means of obtaining from sources other than Lender, on a continuing basis, financial and other information pertaining to Borrower's financial condition, the collateral for the Loan and Borrower's activities relating thereto and the status of Borrower's performance of obligations under the Note, Deed of Trust and other loan documents, and Guarantor agrees to stay adequately informed from such means of any facts, events or circumstances which might in any way affect Guarantor's risks hereunder and Lender has made no representation to Guarantor as to any such matters; (d) the most recent financial statements of Guarantor previously delivered to Lender are true and correct in all material respects, have been prepared in accordance with generally accepted accounting principles consistently applied (or other principles acceptable to Lender) and fairly present the financial condition of Guarantor as of the respective dates thereof, and no material adverse change has occurred in the financial condition of Guarantor since the respective dates thereof; (e) Guarantor has not and will not, without the prior written consent of Lender, sell, lease, assign, encumber, hypothecate, transfer or otherwise dispose of all or substantially all of Guarantor's assets, or any interest therein, other than in the ordinary course of Guarantor's personal financial dealings; and (f) Guarantor shall, no later than sixty (60) days from written request from Lender, provide Lender with (1) complete copies of Guarantor's current tax returns, (2) updated financial statements of Guarantor, such statements to be prepared in a form and in accordance with accounting principles acceptable to Lender, and (3) such other credit and financial information as Lender may require.

This Guaranty shall inure to the benefit of Lender, its successors and assigns. Lender shall be under no duty to file claims against the estate of any other Guarantor or Borrower who may die

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or become insolvent.

This Guaranty is unconditional and is not given in reliance upon the executing of any other guaranties or other collateral given to secure any loans to Borrower.

IN WITNESS WHEREOF, the undersigned has executed this Guaranty this day of September, 2006.

JAMES C. GIANULIAS

State of California County of Dring

On <u>Soplember</u> <u>Jlo</u>, <u>JOL</u> before me <u>Lick</u> <u>(Inservero</u>), <u>Joke</u> <u>Jublic</u> personally appeared James C. Gianulias personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Signature

RUTH GUERRERO M. #1386447 CON ORANGE COUNTY Exp. Nov 21, 204

(Seal)

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GUARANTY BY JAMES C. GIANULIAS, AS TRUSTEE OF THE JAMES CHRIS GIANULIAS TRUST UNDER TRUST AGREEMENT DATED OCTOBER 14, 2003

DATED SEPTEMBER 26, 2006

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GUARANTY

WHEREAS, RANCHO CUCAGMONGA DEVELOPMENT 212 L.P., a California limited partnership (hereinafter called "Borrower"), is desirous of securing a mortgage loan from INTERVEST-MORTGAGE INVESTMENT COMPANY (hereinafter called "Lender"), in the sum of Nine Million Nine Hundred Sixty Thousand Dollars (\$9,960,000.00); and

WHEREAS, the undersigned, JAMES C. GIANULIAS, as Trustee of the James Chris Gianulias Trust under Trust Agreement dated October 14, 2003 (hereinafter called the "Guarantor"), is interested in the granting of a loan to Borrower by Lender; and

WHEREAS, Lender will not undertake to make a loan to Borrower unless payment of the same is guaranteed by Guarantor.

NOW, THEREFORE, it is agreed as follows:

In consideration of the making of a mortgage loan in the sum of Nine Million Nine Hundred Sixty Thousand Dollars (\$9,960,000.00); and any increases in the loan amount, modifications, renewals or extension of said indebtedness (hereinafter referred to as the Loan), the undersigned does hereby agree to pay, when due or on demand after maturity, all sums due, including but not limited to, any increases in the indebtedness, any indemnity liability, any sums advanced by Lender to protect its security as authorized by the terms of the Deed of Trust, Assignment of Rents and Security Agreement, Assignment of Leases and Cash Collateral, and any other loan instruments in connection with said loan held by Lender, given by Borrower to Lender, with interest according to the terms thereof, whether in the hands of Lender or held by others through the endorsement or assignment of said Lender, with or without recourse.

Guarantor agrees that Lender, its endorsees or assignees, may grant extensions, receive or surrender securities, accept composition, grant releases and discharges and otherwise deal with Borrower and with other parties and securities as it or they may see fit, and may apply all moneys received from Borrower or others, or from securities, upon such part of Borrower's indebtedness as it may think best, without prejudice to or in any way limiting or lessening the liability of the undersigned for the amount hereby guaranteed.

This is an absolute, present and continuing guaranty of payment and not of collection. Guarantor agrees that this Guaranty may be enforced by Lender without the necessity at any time of resorting to or exhausting any other security or collateral given in connection herewith or with the Note, Deed of Trust or any of the other loan documents through foreclosure or sale proceedings, as the case may be, under the Deed of Trust or otherwise, or resorting to any other guaranties, and Guarantor hereby waives any right to require Lender to join Borrower in any action brought hereunder or to commence any action against or obtain any judgment against Borrower or to pursue any other remedy or enforce any other right. Guarantor further agrees that nothing contained herein or otherwise shall prevent Lender from pursuing concurrently or successively all rights and remedies available to it at law and/or in equity or under the Note, Deed of Trust or any other loan documents, and the exercise of any of its rights or the completion of any of its remedies shall not constitute a discharge of Guarantor's obligations hereunder, it being the purpose and intent of Guarantor that the obligations of Guarantor hereunder shall be absolute, independent and unconditional under any and all circumstances whatsoever. The obligations of Guarantor hereunder are also separate and independent of Guarantor's obligations in any other capacity, including without limitation as a general partner, member, shareholder or officer of Borrower, and an action may be brought and

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prosecuted against Guarantor under this Guaranty separately from, or concurrently with, any action against Guarantor for Guarantor's obligations in any other capacity. None of Guarantor's obligations under this Guaranty or any remedy for the enforcement thereof shall be impaired, modified, changed or released in any manner whatsoever by any impairment, modification, change, release or limitation of the liability of Borrower under the Note, Deed of Trust or other loan documents or by reason of the bankruptcy of Borrower or by reason of any creditor or bankruptcy proceeding instituted by or against Borrower. This Guaranty shall continue to be effective or be reinstated (as the case may be) if at any time payment of all or any part of any sum payable pursuant to the Note, Deed of Trust or any other loan document is rescinded or otherwise required to be returned by Lender upon the insolvency, bankruptcy, dissolution, liquidation, or reorganization of Borrower, or upon or as a result of the appointment of a receiver, intervenor, custodian or conservator of or trustee or similar officer for, Borrower or any substantial part of its property, or otherwise, all as though such payment to Lender had not been made, regardless of whether Lender contested the order requiring the return of such payment. In the event of the foreclosure of the Deed of Trust and of a deficiency, Guarantor hereby promises and agrees forthwith to pay the amount of such deficiency notwithstanding the fact that recovery of said deficiency against Borrower would not be allowed by applicable law; however, the foregoing shall not be deemed to require that Lender institute foreclosure proceedings or otherwise resort to or exhaust any other collateral or security prior to or concurrently with enforcing this Guaranty. Guarantor waives and agrees not to assert the benefits of any statutory provision limiting the right of Lender to recover a deficiency judgment, or to otherwise proceed against any person or entity obligated for payment of the Loan, after any foreclosure or trustee's sale of any security for the Loan. Until payment in full of the Loan, Guarantor shall have no right of subrogation and hereby waives any right to enforce any remedy which Lender now has, or may hereafter have, against Borrower, and waives any benefit of, and any right to participate in, any security now or hereafter held by Lender.

Guarantor does hereby (a) waive notice of acceptance of this Guaranty by Lender and any and all notices and demands of every kind which may be required to be given by any statute, rule or law, (b) agree to refrain from asserting, until after repayment in full of the Loan, any defense, right of setoff or other claim which Guarantor may have against Borrower (c) waive any defense, right of set-off or other claim which Guarantor or Borrower may have against Lender, or the holder of the Loan, (d) waive any and all rights Guarantor may have under any anti-deficiency statute or other similar protections, (c) waive presentment for payment, demand for payment, notice of nonpayment or dishonor, protest and notice of protest, diligence in collection and any and all formalities which otherwise might be legally required to charge Guarantor with liability, (f) waive the benefits of any statutory or other provision limiting the liability of a surety; and (g) waive any failure by Lender to inform Guarantor of any facts Lender may now or hereafter know about Borrower, the Loan, or the transactions contemplated by the loan documents, it being understood and agreed that Lender has no duty so to inform and that Guarantor is fully responsible for being and remaining informed by Borrower of all circumstances bearing on the risk of nonperformance of Borrower's obligations. Credit may be granted or continued from time to time by Lender to Borrower without notice to or authorization from Guarantor, regardless of the financial or other condition of Borrower at the time of any such grant or continuation. Lender shall have no obligation to disclose or discuss with Guarantor its assessment of the financial condition of Borrower. Guarantor acknowledges that no representations of any kind whatsoever have been made by Lender. No modification or waiver of any of the provisions of this Guaranty shall be binding upon Lender except as expressly set forth in a writing duly signed and delivered by Lender.

Pursuant to California Civil Code § 2856, Guarantor waives all rights and defenses that Guarantor may have because the Loan is secured by real property. This means, among other things:

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(1) Lender may collect from Guarantor without first foreclosing on any real or personal property collateral pledged by Borrower.

(2) If Lender forecloses on any real property collateral pledged by Borrower:

- (a) The amount of the Loan may be reduced only by the price for which that collateral is sold at the foreclosure sale, even if the collateral is worth more than the sale price.
- (b) Lender may collect from Guarantor even if Lender, by foreclosing on the real property collateral, has destroyed any right Guarantor may have to collect from Borrower.

This is an unconditional and irrevocable waiver of any rights and defenses Guarantor may have because the Loan is secured by real property. These rights and defenses include, but are not limited to, any rights or defenses based on Section 580a, 580b, 580d, or 726 of the California Code of Civil Procedure.

Guarantor waives all rights and defenses arising out of an election of remedies by Lender, even though that election of remedies, such as a nonjudicial foreclosure with respect to security for a guaranteed obligation, has destroyed Guarantor's rights of subrogation and reimbursement against the principal by the operation of Section 580d of the California Code of Civil Procedure or otherwise.

Guarantor waives all rights of subrogation, reimbursement, indemnification, and contribution and any other rights and defenses that are or may become available to Guarantor by reason of Section 2787 to 2855, inclusive, of the Civil Code.

Guarantor warrants and acknowledges (a) Lender would not make the Loan but for this Guaranty; (b) there are no conditions precedent to the effectiveness of this Guaranty; (c) Guarantor has established adequate means of obtaining from sources other than Lender, on a continuing basis, financial and other information pertaining to Borrower's financial condition, the collateral for the Loan and Borrower's activities relating thereto and the status of Borrower's performance of obligations under the Note, Deed of Trust and other loan documents, and Guarantor agrees to stay adequately informed from such means of any facts, events or circumstances which might in any way affect Guarantor's risks hereunder and Lender has made no representation to Guarantor as to any such matters; (d) the most recent financial statements of Guarantor previously delivered to Lender are true and correct in all material respects, have been prepared in accordance with generally accepted accounting principles consistently applied (or other principles acceptable to Lender) and fairly present the financial condition of Guarantor as of the respective dates thereof, and no material adverse change has occurred in the financial condition of Guarantor since the respective dates thereof; (e) Guarantor has not and will not, without the prior written consent of Lender, sell, lease, assign, encumber, hypothecate, transfer or otherwise dispose of all or substantially all of Guarantor's assets, or any interest therein, other than in the ordinary course of Guarantor's personal financial dealings; and (f) Guarantor shall, no later than sixty (60) days from written request from Lender, provide Lender with (1) complete copies of Guarantor's current tax returns, (2) updated financial statements of Guarantor, such statements to be prepared in a form and in accordance with accounting principles acceptable to Lender, and (3) such other credit and financial information as Lender may require.

This Guaranty shall inure to the benefit of Lender, its successors and assigns. Lender shall

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be under no duty to file claims against the estate of any other Guarantor or Borrower who may die or become insolvent.

This Guaranty is unconditional and is not given in reliance upon the executing of any other guaranties or other collateral given to secure any loans to Borrower.

IN WITNESS WHEREOF, the undersigned has executed this Guaranty this 24 day of September, 2006.

JAMES CHRIS GIANULIAS TRUST, under Trust Agreement dated October 14, 2003

By

James C. Gianulias, Trustee

State of California County of Council

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On Section ber. 26, 2006, before me Kith Sugress Alakar Fublic personally appeared James C. Gianulias personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal. Signature

	¥
RUTH GUERRERO	ł
COMM. #1306442	-
Notary Public-California	
ORANGE COUNTY	Ξ
My Comm. Exp. Nov 23, 2006	
- J Conner, ELP. HOT 23, 2000	₽
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ASSIGNMENT FROM INTERVEST-MORTGAGE INVESTMENT COMPANY

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STERLING SAVINGS BANK

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RECORDING REQUESTED BY AND WHEN RECORDED RETURN TO:

Jody M. McCormick Witherspoon, Kelley, Davenport & Toole, P.S. 422 West Riverside Avenue, Suite 1100 Spokane, Washington 99201

3723255

LARRY WALKER Auditor/Controller ~ Recorder
691 First American

Recorded in Official Records, County of Cou



Tities; 4	Pages: 5
Fees	58.00
Taxes	9.66
Other	9.66
PAID	\$56.00

9/02/2008

8:00 AM

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ASSIGNMENT OF DEED OF TRUST, ASSIGNMENT OF RENTS AND SECURITY AGREEMENT (AND FIXTURE FILING)

For Value Received, INTERVEST-MORTGAGE INVESTMENT COMPANY, a Washington corporation as Beneficiary, hereby grants, conveys, assigns and transfers to STERLING SAVINGS BANK, whose address is 111 North Wall Street, Spokane, Washington 99201, all beneficial interest under that certain Deed of Trust, Assignment of Rents and Security Agreement (and Fixture Filing) dated September 26, 2006, executed by RANCHO CUCAMONGA DEVELOPMENT 212 L.P., a California limited partnership, as Grantor, to FIRST AMERICAN TITLE COMPANY, as Trustee, and recorded on September 29, 2006, under Auditor/Controller -Recorder's Document No. 2006-0668399, records of San Bernardino County, California, which land is described in Exhibit A attached hereto, and in abbreviated form as follows:

Abbreviated Legal Description:

Parcel Nos. A1, A2, A3, B, C, D and E, City of Rancho Cucamonga, County of San Bernardino, State of California.

Tax Parcel No(s).:

0207-101-41, 0207-101-34, 0207-101-31 and 0207-101-13

Together with note or notes therein described or referred to, the money due and to become due thereon, with interest, and all rights accrued or to accrue under said Deed of Trust.

Dated: August 4, 2008.

INTERVEST-MORTGAGE INVESTMENT COMPANY, a Washington corporation

Bv: Its: nowized Officera

Edward Orozco

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STATE OF WASHINGTON)

County of Spokane

On August <u>4</u>, 2008, before me, <u>ANA URION</u>, Notary Public, personally appeared <u>Eduard Oreasco</u>, who proved to me on the basis of satisfactory evidence to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument the person, or entity upon behalf of which the person acted, executed the instrument.

DATED: August 4, 2008.

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NOTARY PUBLIC STATE OF WASHINGTON JANA URION My appointment expires June 17, 2009

PRINT NAME: JANA NOTARY PUBLIC in and for the State

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EXHIBIT A

Real property in the City of Rancho Cucamonga, County of San Bernardino, State of California, described as follows:

Parcel No. A1:

Lot 15, of Red Hill Subdivision, in the City of Rancho Cucamonga, County of San Bernardino, State of California, as per plat recorded in Book 21 of Maps, Page 33, records of said county.

Parcel No. A2:

That portion of Lot 3, Section 9, Township 1 South, Range 7 West, San Bernardino Base and Meridian, according to Map of Cucamonga Lands, in the City of Rancho Cucamonga, County of San Bernardino, State of California, as per plat recorded in Book 4 of Maps, Page 9, records of said county, described as follows:

Beginning at the Northwest corner of said Lot 3; thence South 0°19'West 184.96 feet; thence North 77°29' East 201.54 feet to a point on the Northeasterly boundary of that certain parcel of land conveyed to Irl E. Hinricksen and Laura Grace Hinricksen, his wife, dated March 21, 1945, and recorded in Book 1754 of Official Records, Page 263; thence North 28°12' West 160.24 feet to the Northerly line of said Lot 3; thence North 89°49'30" West 120.92 feet to the point of beginning.

Parcel No. A3:

A portion of Lot 3 in Section 9, Township 1 South, Range 7 West, San Bernardino Base and Meridian, according to Map of Cucamonga Lands, in the City of Rancho Cucamonga, County of San Bernardino, State of California, as per plat recorded in Book 4, Page 9, records of said county, described as follows:

Beginning at the Southeast corner of Lot 15 of Plat of Red Hill Sub-Division as recorded in Book 21, Page 33 of Maps, records of said county; thence South 30°50'30" East a distance of 56.67 feet to a 1 " iron pipe tagged R. E. 7344; thence South 26°1 1' 10" East a distance of 302.84 feet more or less to a point on the Easterly boundary of Parcel #1 of the real property conveyed to Irl E. Hinricksen and Laura Grace Hinricksen by John H. Klusman and Elizabeth A. Klusman by Grant Deed dated March 21, 1945, and recorded in Book 1775, Page 67 of Official Records of said county; thence North 53°42' West along said Easterly boundary a distance of 29.15 feet to an angle point in said boundary; thence continuing along said Easterly boundary North 28°1 2' West a distance of 343.72 feet to the North line of said Lot 3; thence Easterly along the North line of said Lot 3 a distance of 22.7 feet more or less to the point of beginning.

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Parcel No. B:

That portion of Lots 13 and 14 of Red Hill Subdivision, in the City of Rancho Cucamonga, County of San Bernardino, State of California, as per plat recorded in Book 21 of Maps, Page 33, records of said county, described as follows:

Commencing at the Northeast corner of Lot 15 of said Red Hill Subdivision; thence South 28°8'45" East (record South 28°12'00" East) along the East line of said Lot 15 a distance of 5.73 feet to the true point of beginning; thence North 87°45'00" East, along the Southerly line of the land conveyed to the County of San Bernardino by Deed recorded March 23, 1956 in Book 3 893, Page 376, Official Records, a distance of 368.36 feet to a point on the Easterly line of the land conveyed to the Red Hill Country Club by Deed recorded October 5, 1923 in Book 804 of Deeds, Page 280, set out in said Deed as "Third"; thence South 37°38' West 77.39 feet more or less to the angle point therein; thence continuing along said Easterly line, South 33°33' West 70.08 feet to the South line of said Lot 13; thence North 89°49'30" West, along the Southerly line of said Lots 13 and 14, respectively, 226.94 feet more or less to the Southeasterly corner of said Lot 15 of said Red Hill Subdivision; thence North 28°08'45" West (record North 28°12'00" West) along the Easterly line of said Lot 15 a distance of 117.92 feet more or less to the true point of beginning.

Parcel No. C:

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Lot 3 in Section 9, Township 1 South, Range 7 West, according to Map of Cucamonga Lands, San Bernardino Base and Meridian, in the City of Rancho Cucamonga, County of San Bernardino, State of California, as per plat recorded in Book 4 of Maps, Page(s) 9, records of said county.

Excepting therefrom that portion lying West of a line described as:

Beginning South 89°49'30" East, 120.92 feet from the Northwest corner of said Lot 3; thence South 28°12' East, 343.72 feet; thence South 53°42' East 236.7 feet; thence South 7°32' East, 191.47 feet. Also excepting therefrom the East 4 acres of said lot.

Also excepting therefrom any portion thereof lying within or South of the State Highway, as the same now exists 100 feet wide.

And also excepting therefrom any portion thereof lying within the right of way of the Pacific Electric Railway Company by Order of Condemnation recorded May 13, 1914 in Book 549, Page 86 of Deeds.

Further excepting therefrom that portion described in the Deed to Verne C. Hinrichsen and Gertrude D. Hinrichsen, husband and wife, recorded February 18, 1959, in Book 4736, Page 175, Official Records, described as follows:

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A portion of Lot 3 in Section 9, Township 1 South, Range 7 West, according to Map of Cucarnonga Lands, as recorded in Book 4 of Maps, Page 9, records of said county, described as follows:

Beginning at the Southeast corner of Lot 15 of Plat of Redhill Subdivision, as recorded in Book 21 of Maps, Page 33, records of said county; thence South 30°50'30" East, a distance of 56.67 feet to a 1-inch iron pipe tagged "R.E. 7344"; thence South 26°1 1'10" East, a distance of 302.84 feet, more or less, to a point on the Easterly boundary of Parcel No. 1 of the real property conveyed to Irl E. Hinricksen and Laura Grace Hinricksen by John H. Klusman and Elizabeth A. Klusman by Grant Deed dated March 21, 1945 and recorded in Book 1775, Page 67, Official Records; thence North 53°42' West along said Easterly boundary, a distance of 29.15 feet to an angle point in said boundary; thence continuing along said Easterly boundary, North 28°1 2' West, a distance of 343.72 feet to the North line of said Lot 3; thence Easterly along the North line of said Lot 3, a distance of 22.7 feet, more or less, to the point of beginning.

Parcel No. D:

The East 4 acres of Lot 3, and that portion of Lot 2, both in Section 9, Township 1 South, Range 7 West, according to Map of Cucamonga Lands, in the City of Rancho Cucamonga, County of San Bernardino, State of California, as per plat recorded in Book 4 of Maps, Page 9, records of said county, lying North and West of the county road.

Except all public roads and highways.

Also except that portion lying with the land as set forth in that certain Final Order of Condemnation in favor of Pacific Electric Railway Company, recorded May 13, 1914, in Book 549, Page 86 of Deeds.

Parcel No. E:

A non-exclusive perpetual access easement as set forth in the Easement Deed recorded October 28, 2004, Instrument No. 2004-0786604, Official Records.

APN: 0207-101-41, 0207-101-34, 0207-101-31 and 0207-101-13

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RECORDING REQUESTED BY FIRST AMERICAN TITLE COMPANIES AN ACCOMMODATION ONLY Recorded in Official Records, County of San Bernarding 9/02/2006 8:09 AM LARRY WALKER Auditer/Controller - Recorder 691 First American RECORDING REQUESTED BY AND WHEN **RECORDED RETURN TO:** Titles: 1 Pagas: 2008 - 0397784Doc#: Jody M. McConnick 23.00 Fees Witherspoon, Kelley, Davenport 0.00 Taxee & Toole, P.S. Other 9.69 MID \$23.04 422 West Riverside Avenue, Suite 1100 Spokane, Washington 99201

3723255

ASSIGNMENT OF ASSIGNMENT OF LEASES AND CASH COLLATERAL

For Value Received, INTERVEST-MORTGAGE INVESTMENT COMPANY, a Washington corporation as Assignce, hereby grants, conveys, assigns and transfers to STERLING SAVINGS BANK, whose address is 111 North Wall Street, Spokane, Washington 99201, all beneficial interest under that certain Assignment of Leases and Cash Collateral ("Assignment") dated September 26, 2006, executed by RANCHO CUCAMONGA DEVELOPMENT 212 L.P., a California limited partnership, as Assignor, and recorded on September 29, 2006, under Auditor/Controller - Recorder's Document No. 2006-0668400, records of San Bernardino County, California, which land is described in Exhibit A attached hereto, and in abbreviated form as follows:

Abbreviated Legal Description:

Parcel Nos. A1, A2, A3, B, C, D and E, City of Rancho Cucamonga, County of San Bernardino, State of California.

Tax Parcel No(s).:

0207-101-41, 0207-101-34, 0207-101-31 and 0207-101-13

Together with note or notes therein described or referred to, the money due and to become due thereon, with interest, and all rights accrued or to accrue under said Assignment.

Dated: August 4, 2008.

INTERVEST-MORTGAGE INVESTMENT COMPANY, a Washington corporation

By: Authonized Officer 0 Edward Orozco. Its:

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STATE OF WASHINGTON)) ss.

County of Spokene

On August 4, 2008, before me, JANA UP101, Notary Public, personally appeared <u>EAUNED OPERCE</u>, who proved to me on the basis of satisfactory evidence to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument the person, or entity upon behalf of which the person acted, executed the instrument.

DATED: August 4, 2008.

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NOTARY PUBLIC STATE OF WASHINGTON JANA URION My appointment expires June 17, 2009

PRINT NAME: <u>JANA UPION</u> NOTARY PUBLIC in and for the State of Washington, residing at <u>Sobkane</u>

My appointment expires: 6-17-2009

Exhibit _____ Page ____//2

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EXHIBIT A

Real property in the City of Rancho Cucamonga, County of San Bernardino, State of California, described as follows:

Parcel No. A1:

Lot 15, of Red Hill Subdivision, in the City of Rancho Cucamonga, County of San Bernardino, State of California, as per plat recorded in Book 21 of Maps, Page 33, records of said county.

Parcel No. A2:

That portion of Lot 3, Section 9, Township 1 South, Range 7 West, San Bernardino Base and Meridian, according to Map of Cucamonga Lands, in the City of Rancho Cucamonga, County of San Bernardino, State of California, as per plat recorded in Book 4 of Maps, Page 9, records of said county, described as follows:

Beginning at the Northwest corner of said Lot 3; thence South 0°19'West 184.96 feet; thence North 77°29' East 201.54 feet to a point on the Northeasterly boundary of that certain parcel of land conveyed to Irl E. Hinricksen and Laura Grace Hinricksen, his wife, dated March 21, 1945, and recorded in Book 1754 of Official Records, Page 263; thence North 28°12' West 160.24 feet to the Northerly line of said Lot 3; thence North 89°49'30" West 120.92 feet to the point of beginning.

Parcel No. A3:

A portion of Lot 3 in Section 9, Township 1 South, Range 7 West, San Bernardino Base and Meridian, according to Map of Cucamonga Lands, in the City of Rancho Cucamonga, County of San Bernardino, State of California, as per plat recorded in Book 4, Page 9, records of said county, described as follows:

Beginning at the Southeast corner of Lot 15 of Plat of Red Hill Sub-Division as recorded in Book 21, Page 33 of Maps, records of said county; thence South 30°50'30" East a distance of 56.67 feet to a 1" iron pipe tagged R. E. 7344; thence South 26°11'10" East a distance of 302.84 feet more or less to a point on the Easterly boundary of Parcel #1 of the real property conveyed to Irl E. Hinricksen and Laura Grace Hinricksen by John H. Klusman and Elizabeth A. Klusman by Grant Deed dated March 21, 1945, and recorded in Book 1775, Page 67 of Official Records of said county; thence North 53°42' West along said Easterly boundary a distance of 29.15 feet to an angle point in said boundary; thence continuing along said Easterly boundary North 28°12' West a distance of 343.72 feet to the North line of said Lot 3; thence Easterly along the North line of said Lot 3 a distance of 22.7 feet more or less to the point of beginning.

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Parcel No. B:

That portion of Lots 13 and 14 of Red Hill Subdivision, in the City of Rancho Cucamonga, County of San Bernardino, State of California, as per plat recorded in Book 21 of Maps, Page 33, records of said county, described as follows:

Commencing at the Northeast corner of Lot 15 of said Red Hill Subdivision; thence South 28°8'45" East (record South 28°12'00" East) along the East line of said Lot 15 a distance of 5.73 feet to the true point of beginning; thence North 87°45'00" East, along the Southerly line of the land conveyed to the County of San Bernardino by Deed recorded March 23, 1956 in Book 3893, Page 376, Official Records, a distance of 368.36 feet to a point on the Easterly line of the land conveyed to the Red Hill Country Club by Deed recorded October 5, 1923 in Book 804 of Deeds, Page 280, set out in said Deed as "Third"; thence South 37°38' West 77.39 feet more or less to the angle point therein; thence continuing along said Easterly line, South 33°33' West 70.08 feet to the South line of said Lot 13; thence North 89°49'30" West, along the Southerly line of said Lots 13 and 14, respectively, 226.94 feet more or less to the Southeasterly corner of said Lot 15 of said Red Hill Subdivision; thence North 28°08'45" West (record North 28°12'00" West) along the Easterly line of said Lot 15 a distance of 117.92 feet more or less to the true point of beginning.

Parcel No. C:

Lot 3 in Section 9, Township 1 South, Range 7 West, according to Map of Cucamonga Lands. San Bernardino Base and Meridian, in the City of Rancho Cucamonga, County of San Bernardino, State of California, as per plat recorded in Book 4 of Maps, Page(s) 9, records of said county.

Excepting therefrom that portion lying West of a line described as:

Beginning South 89°49'30" East, 120.92 feet from the Northwest corner of said Lot 3; thence South 28°12' East, 343.72 feet; thence South 53°42' East 236.7 feet; thence South 7°32' East, 191.47 feet.

Also excepting therefrom the East 4 acres of said lot.

Also excepting therefrom any portion thereof lying within or South of the State Highway, as the same now exists 100 feet wide.

And also excepting therefrom any portion thereof lying within the right of way of the Pacific Electric Railway Company by Order of Condemnation recorded May 13, 1914 in Book 549, Page 86 of Deeds.

Further excepting therefrom that portion described in the Deed to Verne C. Hinrichsen and Gertrude D. Hinrichsen, husband and wife, recorded February 18, 1959, in Book 4736, Page 175, Official Records, described as follows:

Exhibit W Page

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> A portion of Lot 3 in Section 9, Township 1 South, Range 7 West, according to Map of Cucamonga Lands, as recorded in Book 4 of Maps, Page 9, records of said county, described as follows:

> Beginning at the Southeast corner of Lot 15 of Plat of Redhill Subdivision, as recorded in Book 21 of Maps, Page 33, records of said county; thence South 30°50'30" East, a distance of 56.67 feet to a 1-inch iron pipe tagged "R.E. 7344"; thence South 26°11'10" East, a distance of 302.84 fect, more or less, to a point on the Easterly boundary of Parcel No. 1 of the real property conveyed to Irl E. Hinricksen and Laura Grace Hinricksen by John H. Klusman and Elizabeth A. Klusman by Grant Deed dated March 21, 1945 and recorded in Book 1775, Page 67, Official Records; thence North 53°42' West along said Easterly boundary, a distance of 29.15 feet to an angle point in said boundary; thence continuing along said Easterly boundary, North 28°12' West, a distance of 343.72 feet to the North line of said Lot 3; thence Easterly along the North line of said Lot 3, a distance of 22.7 feet, more or less, to the point of beginning.

Parcel No. D:

The East 4 acres of Lot 3, and that portion of Lot 2, both in Section 9, Township 1 South, Range 7 West, according to Map of Cucamonga Lands, in the City of Rancho Cucamonga, County of San Bernardino, State of California, as per plat recorded in Book 4 of Maps, Page 9, records of said county, lying North and West of the county road.

Except all public roads and highways.

Also except that portion lying with the land as set forth in that certain Final Order of Condemnation in favor of Pacific Electric Railway Company, recorded May 13, 1914, in Book 549, Page 86 of Deeds.

Parcel No. E:

A non-exclusive perpetual access easement as set forth in the Easement Deed recorded October 28, 2004, Instrument No. 2004-0786604, Official Records.

APN: 0207-101-41, 0207-101-34, 0207-101-31 and 0207-101-13

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In re:		CHAPTER 11
James C. Gianulias D	ebtor(s).	CASE NUMBER 8:08-bk-13150RK

NOTE: When using this form to indicate service of a proposed order, DO NOT list any person or entity in Category I. Proposed orders do not generate an NEF because only orders that have been entered are placed on the CM/ECF docket.

PROOF OF SERVICE OF DOCUMENT

I am over the age of 18 and not a party to this bankruptcy case or adversary proceeding. My business address is:

3880 Lemon Street, 5th Floor, Riverside, CA 92501 Mailing Address: P.O. Box 1300, Riverside, CA 92502-1300

The foregoing document described AMENDED PROOF OF CLAIM will be served or was served (a) on the judge in chambers in the form and manner required by LBR 5005-2(d); and (b) in the manner indicated below:

I. TO BE SERVED BY THE COURT VIA NOTICE OF ELECTRONIC FILING ("NEF") - Pursuant to controlling General Order(s) and Local Bankruptcy Rule(s) ("LBR"), the foregoing document will be served by the court via NEF and hyperlink to the document. On March 4, 2009, I checked the CM/ECF docket for this bankruptcy case or adversary proceeding and determined that the following person(s) are on the Electronic Mail Notice List to receive NEF transmission at the email address(es) indicated below:

Service information continued on attached page

II. SERVED BY U.S. MAIL OR OVERNIGHT MAIL (indicate method for each person or entity served):

On March 4, 2009 I served the following person(s) and/or entity(ies) at the last known address(es) in this bankruptcy case or adversary proceeding by placing a true and correct copy thereof in a sealed envelope in the United States Mail, first class, postage prepaid, and/or with an overnight mail service addressed as follows. Listing the judge here constitutes a declaration that mailing to the judge will be completed no later than 24 hours after the document is filed.

Honorable Robert N. Kwan **United States Bankruptcy Court** 411 West Fourth Street, Suite 9041 Santa Ana, CA 92701

Service information continued on attached page

III. SERVED BY PERSONAL DELIVERY, FACSIMILE TRANSMISSION OR EMAIL (indicate method for each person or I served the following entity served): Pursuant to F.R.Civ.P. 5 and/or controlling LBR, on____ person(s) and/or entity(ies) by personal delivery, or (for those who consented in writing to such service method). by facsimile transmission and/or email as follows. Listing the judge here constitutes a declaration that personal delivery on the judge will be completed no later than 24 hours after the document is filed.

Service information continued on attached page

Exhibit ______ Page _____

This form is mandatory. It has been approved for use by the United States Bankruptcy Court for the Central District of California. F 9013-3.1

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In re:		CHAPTER 11
James C. Gianulias	Debtor(s).	CASE NUMBER 8:08-bk-13150RK

NEF Notices:

Alan J. Friedman, Attorney for Debtor Kerri A. Lyman, Attorney for Debtor James E. Till, Attorney for Debtor Whitman L. Holt, Attorney for Creditor Committee Elissa Miller, Attorney for Creditor Committee Daniel A. Lev, Attorney for Creditor Committee Victor A. Sahn, Attorney for Creditor Committee Michael J. Hauser, Office of United States Trustee Frank Cadigan, Office of United States Trustee afriedman@irell.com klyman@irell.com jtill@milbank.com wholt@stutman.com emiller@sulmeyerlaw.com dlev@sulmeyerlaw.com vsahn@sulmeyerlaw.com michael.hauser@usdoj.gov frank.cadigan@usdoj.gov

I declare under penalty of perjury under the laws of the United States of America that the foregoing is true and correct.

March 4, 2009	Lori Bequette	Jan C	requere
Date	Type Name	Signature	•

This form is mandatory. It has been approved for use by the United States Bankruptcy Court for the Central District of California.

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January 2009