

JAMES C. GIANULIAS
Statement of Assets and Liquidation Deficiencies
December 31, 2005, 2006 and 2007

| | 12/31/07 | 12/31/06 | 12/31/05 |
|-------------------------------------------------------------------------------------------------------|----------------------|-----------------------|-----------------------|
| <u>ASSETS</u> | | | |
| Cash and Cash Equivalents (Schedule 1) | \$ 2,968,606 | \$ 13,370,194 | \$ 14,574,110 |
| Accounts and Notes Receivable (Schedule 2) | 20,219,224 | 7,504,212 | 9,831,731 |
| Investments in Real Estate (Schedule 3) | 57,360,795 | 238,737,607 | 199,359,964 |
| Other Investments (Schedule 4) | 2,916,081 | 9,212,097 | 8,616,632 |
| Other Assets (Schedule 5) | 2,600,380 | 5,565,055 | 3,119,785 |
| | <u>\$ 86,065,087</u> | <u>\$ 274,389,166</u> | <u>\$ 235,502,222</u> |
| <u>LIABILITIES and DEFICIENCIES</u> | | | |
| Accounts Payable | \$ - | \$ - | \$ 45,314 |
| Mortgages and Notes Payable (Schedule 6) | 14,576,171 | 7,395,252 | 6,654,117 |
| Liabilities for Liquidation Deficiencies (Schedule 7) | 79,196,693 | | |
| Estimated income taxes on the excess of the estimated current value of assets over their tax basis | 11,943,721 | 55,982,510 | 39,455,610 |
| <u>EQUITY</u> | (19,651,498) | 211,611,404 | 169,347,181 |
| | <u>\$ 86,065,087</u> | <u>\$ 274,389,166</u> | <u>\$ 235,502,222</u> |

JAMES C. GIANULIAS
Comparative Supplemental Schedules
December 31, 2005, 2006 and 2007

| | 12/31/07 | 12/31/06 | 12/31/05 |
|-----------------------------------------------|---------------------|----------------------|----------------------|
| CASH AND CASH EQUIVALENTS (Schedule 1) | | | |
| Personal Cash Accounts | \$ 510,528 | \$ 6,020,890 | \$ 5,269,410 |
| Interest in Partnership Cash Accounts | 2,458,078 | 7,348,304 | 9,304,700 |
| Total Cash & Cash Equivalents | \$ 2,968,606 | \$ 13,370,194 | \$ 14,574,110 |

| | | | |
|---------------------------------------------------|----------------------|---------------------|---------------------|
| ACCOUNTS AND NOTES RECEIVABLE (Schedule 2) | | | |
| Accounts Receivable | \$ 521,845 | \$ 557,763 | \$ 185,812 |
| N/R Cameo Homes | 13,444,388 | 4,011,280 | 8,435,796 |
| N/R Silver Oaks - Beaumont 72 | 2,809,000 | - | - |
| N/R GR Capital | 1,486,159 | 1,470,159 | 1,210,123 |
| N/R Bill Bachelor | 200,000 | 800,000 | - |
| N/R Kone Plantation LLC | 1,272,498 | - | - |
| N/R J Patterson - CGH, LLC | 235,335 | - | - |
| N/R Luis Marano | 250,000 | - | - |
| Murieta 144 | - | 665,000 | - |
| Total Accounts and Notes Receivable | \$ 20,219,224 | \$ 7,504,212 | \$ 9,831,731 |

| | | | |
|------------------------------------------------|----------------------|-----------------------|----------------------|
| INVESTMENTS IN REAL ESTATE (Schedule 3) | | | |
| Multi-Family Real Estate | | | |
| Piccadilly Square | \$ 716,000 | \$ 2,803,000 | \$ 2,180,000 |
| Park Mesa Village | 1,479,000 | 4,627,000 | 4,360,000 |
| Villa Buena | 1,277,000 | 3,650,000 | 3,486,000 |
| Parkwood Village | 1,271,000 | 3,567,000 | 3,160,000 |
| Palm Island Apartments | 2,006,000 | 19,642,000 | 21,822,000 |
| River Knolls | - | 8,734,000 | 5,054,000 |
| East Coast Properties | 1,094,000 | 7,573,000 | 8,191,000 |
| La Quinta Apartments | 3,011,000 | 2,486,000 | 2,486,000 |
| Emerald Isle Senior Apartments | - | 17,388,000 | 17,388,000 |
| Vista Point Apartments (Murieta 144) | 111,000 | 7,191,000 | - |
| Silverado Apartments (Murieta 492) | 888,000 | 30,728,000 | - |
| Grand Isle Apartments (Murieta 453) | 9,795,000 | - | - |
| Murieta 180 | 1,706,000 | - | - |
| MS, LLC (Crossroads) | 4,129,000 | - | - |
| Sub-total Multi-Family | \$ 27,483,000 | \$ 106,589,000 | \$ 67,927,000 |

| | | | |
|--------------------------------------------|---------------------|----------------------|----------------------|
| Commercial & Retail Real Estate | | | |
| Greenhaven Plaza | \$ 185,000 | \$ 1,288,000 | \$ 851,000 |
| Coast Business Center | 885,000 | 2,859,000 | 2,446,000 |
| Grass Valley Shopping Center | 36,000 | 117,000 | 172,000 |
| Dana Centre | 541,000 | 2,281,000 | 2,038,000 |
| Sunrise Village | 86,000 | 626,000 | 982,000 |
| Lahaina Cannery Mall | - | 5,167,000 | 4,447,000 |
| Sunset Partners | - | 176,000 | 245,000 |
| Chardonsey Golf Club | - | 2,250,000 | 2,250,000 |
| La Quinta Retail/Lofts | 278,000 | - | - |
| Lucas/Gianulias | 879,000 | - | - |
| Sub-total Commercial & Retail | \$ 2,868,000 | \$ 14,764,000 | \$ 13,411,000 |

JAMES C. GIANULIAS
Comparative Supplemental Schedules
December 31, 2005, 2006 and 2007

| | 12/31/07 | 12/31/06 | 12/31/05 |
|-------------------------------------------|----------------------|-----------------------|-----------------------|
| Home-Building Real Estate | | | |
| Wine Country | \$ - | \$ 2,211,222 | \$ 2,238,144 |
| BEG | - | 5,499,942 | 1,594,557 |
| Rancho Fortunado | - | 5,553,346 | 8,608,893 |
| Beaumont 72 | - | - | 976,870 |
| Rider & Patterson | - | 2,457,161 | 1,504,698 |
| Silver Oaks 183 | - | 3,494,012 | 4,842,859 |
| San Jacinto 82 | - | 3,333,578 | 4,122,141 |
| San Jacinto 100 | - | 2,276,615 | 2,984,903 |
| Banning 213 | - | 4,908,658 | 4,500,489 |
| 48th & Adams | - | 3,028,602 | 2,415,612 |
| Rancho Cucamonga | - | 8,448,657 | 17,043,587 |
| Indio Homes 130 | - | 1,628,625 | 2,508,940 |
| Qual Ridge Communities | - | 557,370 | 1,392,173 |
| Seventh & Lyon | - | 3,818,573 | 2,038,541 |
| Benlon Road | - | 735,058 | 690,459 |
| Arenal Road (La Costa) | - | 10,523,641 | - |
| French Valley 40 | - | 2,029,838 | 549,147 |
| JB Redmond | 224,510 | - | - |
| Redmond 9 | - | - | - |
| Murieta Land 60 | - | - | - |
| Sub-total Home-Building | \$ 224,510 | \$ 60,514,798 | \$ 59,011,964 |
| Land Held for Investment | | | |
| Cambridge Square | \$ 700,000 | \$ 2,750,000 | \$ 2,750,000 |
| Kona Plantation | - | - | - |
| Sub-total Land Held for Investment | \$ 700,000 | \$ 2,750,000 | \$ 2,750,000 |
| Investment in Cameo Homes | | | |
| Multi-Family | \$ 18,474,000 | \$ 28,694,000 | \$ 26,783,000 |
| Commercial | 4,170,000 | 14,015,000 | 19,927,000 |
| Home-Building | 2,418,285 | - | - |
| Sub-total Cameo Homes | \$ 17,062,285 | \$ 42,709,000 | \$ 46,710,000 |
| Personal Property Real Estate | | | |
| 21 Atlantis Cove, Newport | \$ 2,550,000 | \$ 2,550,000 | \$ 2,550,000 |
| Santa Rosa Cove, La Quinta | 648,000 | 900,000 | 800,000 |
| Coconut Grove, Hawaii | 3,780,000 | 5,300,000 | 5,300,000 |
| 48th & Adams, La Quinta | 540,000 | 650,810 | - |
| Faehling House, Aspen, CO | 945,000 | 950,000 | 950,000 |
| Old Greenwood, AZ | 540,000 | 850,000 | 650,000 |
| Sub-total Cameo Homes | \$ 9,603,000 | \$ 11,410,810 | \$ 10,550,000 |
| Total Investment in Real Estate | \$ 57,360,795 | \$ 238,737,607 | \$ 199,359,964 |

JAMES C. GIANULIAS
Comparative Supplemental Schedules
December 31, 2005, 2006 and 2007

| | 12/31/07 | 12/31/06 | 12/31/05 |
|-----------------------------------------------------------|---------------------|---------------------|---------------------|
| OTHER INVESTMENTS (Schedule 4) | | | |
| G Companies 1, LLC | \$ 270,000 | \$ 858,387 | \$ 731,442 |
| G Companies 2, LLC | 855,000 | 723,553 | 264,039 |
| Kona Plantation Hawaii | - | 3,852,834 | - |
| Gima, LLC | (22,500) | 111,987 | - |
| G Family Investments | - | - | - |
| G Companies Construction | - | 170,888 | 181,831 |
| G Companies Management | (237) | (237) | (237) |
| Flo-Su Leasing | 3,064 | 3,064 | 3,064 |
| Big Canyon Golf Club | - | 160,000 | 160,000 |
| Maceyama Golf Club | 63,000 | 100,000 | 100,000 |
| Nanea Golf Club (Hawaii) | 135,000 | 200,000 | 200,000 |
| Tahoe Mountain Golf Club | - | 110,000 | 110,000 |
| MS, LLC (Crossroads) | - | 1,120,033 | 921,033 |
| Murieta 144 | - | - | 1,715,361 |
| Murieta 492 | - | - | (211,946) |
| Murieta 180 - Under Construction | - | (38,114) | (340,114) |
| Murieta Village Walk | - | (182,554) | 1,517,063 |
| Murieta Land 60 | - | 978,415 | 718,314 |
| Lucas/Gianulias | - | 323,611 | 463,611 |
| Mesa Management | 432,000 | (116,875) | 897,901 |
| E&O Restaurants, Hawaii | - | 50,000 | 50,000 |
| Islands XVI | 16,500 | 16,500 | 15,273 |
| Islands - Ala Moana | (5,769) | (1,227) | - |
| X.O. Travel Consultants Ltd. | 2,000 | 2,000 | 2,000 |
| ING Security Life (DG) | - | - | 110,000 |
| Brokerage Accounts | 83,023 | 77,001 | 76,523 |
| DGE Trust | - | - | 107,309 |
| MSE Trust | - | - | 107,309 |
| LASI, Inc. | 927,500 | 549,975 | 552,475 |
| Vintage Automobiles | 157,500 | 142,855 | 143,381 |
| Total Other Investments | \$ 2,916,061 | \$ 9,212,097 | \$ 8,616,632 |
| OTHER ASSETS (Schedule 5) | | | |
| Due Diligence In Progress | | | |
| Multi-Family | \$ 378,882 | \$ 463,627 | \$ 531,484 |
| Commercial | 160,684 | 3,149,867 | 1,163,276 |
| Homebuilding | 1,219,504 | 1,163,287 | 243,761 |
| Sub-total Due Diligence In Progress | \$ 1,759,070 | \$ 4,776,782 | \$ 1,938,521 |
| Vested Interest in Cameo Homes Profit Sharing Plan | 841,310 | 788,274 | 1,181,265 |
| Total Other Assets | \$ 2,600,380 | \$ 5,565,056 | \$ 3,119,786 |

JAMES C. GIANULIAS
Comparative Supplemental Schedules
December 31, 2005, 2006 and 2007

| | 12/31/07 | 12/31/06 | 12/31/05 |
|--------------------------------------------------------------|----------------------|---------------------|---------------------|
| MORTGAGES AND NOTES PAYABLE (Schedule 6) | | | |
| Countrywide Homes Loans (21 Atlantis Cove) | \$ 1,371,100 | \$ 1,371,100 | \$ 1,371,100 |
| Countrywide Homes Loans (Santa Rosa Cove) | 472,500 | 472,500 | 472,500 |
| Wells Fargo Bank (Coconut Grove, Hawaii) | 4,000,000 | 4,000,000 | 4,000,000 |
| JP Morgan Chase (48th & Adams) | 638,275 | 638,275 | - |
| Chase Home Financial (48th & Adams) | 120,831 | 120,831 | - |
| National Bank of Arizona (Old Greenwood) | 506,800 | 506,800 | 506,600 |
| Wells Fargo Bank (Fasching Haus Rental Property) | 266,865 | 285,946 | 303,917 |
| Gus Gianulias | 3,000,000 | - | - |
| Marilyn Gianulias | 4,200,000 | - | - |
| Total Mortgages and Notes Payable | \$ 14,576,171 | \$ 7,395,252 | \$ 6,654,117 |
| LIABILITIES FOR LIQUIDATION DEFICIENCIES (Schedule 7) | | | |
| MULTI-FAMILY | | | |
| River Knolls | \$ 804,000 | \$ - | \$ - |
| Emerald Isle Senior Apartments | 4,760,000 | - | - |
| Total Multi-Family Deficiency | \$ 5,564,000 | \$ - | \$ - |
| COMMERCIAL | | | |
| Lahaina Cannery Mall | \$ 1,046,000 | \$ - | \$ - |
| Chandonay Golf Club | 830,000 | - | - |
| Total Commercial Deficiency | \$ 1,876,000 | \$ - | \$ - |
| HOME-BUILDING | | | |
| Wine Country | \$ 94,500 | \$ - | \$ - |
| Rancho Cucamonga | 1,397,219 | - | - |
| Seventh & Lyon | 1,424,976 | - | - |
| French Valley 40 | 2,702,700 | - | - |
| Redmond 9 | 225,000 | - | - |
| Murrieta Land 60 | 2,300,000 | - | - |
| Total Home-Building Deficiency | \$ 8,144,395 | \$ - | \$ - |
| LAND HELD | | | |
| Kona Plantation | \$ 4,500,000 | \$ - | \$ - |
| Total Land Held Deficiency | \$ 4,500,000 | \$ - | \$ - |
| LIABILITIES FOR SAMEO HOMES DEFICIENCIES | | | |
| Multi-Family | \$ 211,000 | \$ - | \$ - |
| Home-Building | 58,901,298 | - | - |
| Total Sameo Homes Deficiency | \$ 59,112,298 | \$ - | \$ - |
| Total Liquidated Deficiencies | \$ 79,196,693 | \$ - | \$ - |

UNITED STATES DEPARTMENT OF JUSTICE
OFFICE OF THE UNITED STATES TRUSTEE
CENTRAL DISTRICT OF CALIFORNIA

| | | |
|----------------------------------------------------|---------------------------|---------------|
| In Re: James C. Gianluis, Debtor(s). | CHAPTER 11 (NON-BUSINESS) | |
| | Case Number: | 8:08-13150-RK |
| | Operating Report Number: | 21 |
| | For the Month Ending: | 3/31/2010 |

I. CASH RECEIPTS AND DISBURSEMENTS
A. (GENERAL ACCOUNT*)

| | |
|--------------------------------------------------------------------|-----------------------------|
| 1. TOTAL RECEIPTS PER ALL PRIOR GENERAL ACCOUNT REPORTS | 6,674,668.09 |
| 2. LESS: TOTAL DISBURSEMENTS PER ALL PRIOR GENERAL ACCOUNT REPORTS | 6,498,432.66 |
| 3. BEGINNING BALANCE: | 176,235.43 |
| 4. RECEIPTS DURING CURRENT PERIOD: | |
| Accounts Receivable - Pre-filing | |
| Interest Earned at Bank | |
| Other (Specify) Property distributions | 260,796.14 |
| Other (Specify) Social Security | 1,839.00 |
| Other (Specify) Expense reimbursement | 17.08 |
| Other (Specify) Net rental income | 13,941.10 |
| TOTAL RECEIPTS THIS PERIOD: | 276,593.32 |
| 5. BALANCE: | 452,828.75 |
| 6. LESS: TOTAL DISBURSEMENTS DURING CURRENT PERIOD | 322,611.37 |
| 7. ENDING BALANCE: | 130,217.38 |
| 8. General Account Number(s): | 023-854740 |
| Depository Name & Location: | City National Bank |
| | 18111 Von Karman, Suite 100 |
| | Irvine, CA 92612 |

* All receipts must be deposited into the general account.

** Include receipts from the sale of any real or personal property out of the ordinary course of business; attach an exhibit specifying what was sold, to whom, terms, and date of Court Order or Report of Sale.

***This amount should be the same as the total from page 2.

TOTAL DISBURSEMENTS FROM GENERAL ACCOUNT FOR CURRENT PERIOD

| Date mm/dd/yyyy | Check Number | Payee | Purpose | Amount |
|----------------------------------|-----------------|---------------------------------|------------------------------------------|------------|
| 3/1/2010 | 12863 | Chase Card Service | Auto expense, meals, sundries, bank fees | 5,799.44 |
| 3/1/2010 | 12864 | AARP Health Care Options | Medical | 220.87 |
| 3/1/2010 | 12865 | American Express | Auto expense | 245.00 |
| 3/1/2010 | 12866 | Birch Syle LLC | Rent | 2,600.00 |
| 3/1/2010 | 12867 | Coconut Grove on Kapahua Bay | Rental HOA fees | 2,099.37 |
| 3/1/2010 | 12868 | Desert Pool Specialists | Rental maintenance | 70.00 |
| 3/1/2010 | 12869 | Irvine Ranch Water District | Utilities | 28.27 |
| 3/1/2010 | 12870 | James C. Giannias | Personal sundries | 5,000.00 |
| 3/1/2010 | 12871 | Bellport-Lido Peninsula Co | Outside services | 504.00 |
| 3/1/2010 | 12872 | Mercedes-Benz Financial | Auto expense | 1,500.00 |
| 3/1/2010 | 12873 | Personal Plant Service | Plant maintenance | 261.97 |
| 3/1/2010 | 12874 | RSM Plumbing Services | Repairs & maintenance | 225.00 |
| 3/1/2010 | 12875 | Santa Rosa Cove HOA | Rental HOA fees | 495.00 |
| 3/1/2010 | 12876 | T-Mobile | Telephone | 49.28 |
| 3/1/2010 | 12877 | Void | | 0.00 |
| 3/2/2010 | 12878 | West Coast Aircraft Shams | A/R due from G Co Mgmt | 10,694.88 |
| 3/2/2010 | 12879 | Franchise Tax Board | Property contribution to pay state taxes | 800.00 |
| 3/2/2010 | 12880 | Franchise Tax Board | Property contribution to pay state taxes | 800.00 |
| 3/2/2010 | 12881 | American Express | Auto expense | 356.17 |
| 3/2/2010 | 12882 | The Gas Company | Rental utilities | 94.34 |
| 3/2/2010 | 12883 | Imperial Irrigation District | Rental utilities | 110.93 |
| 3/2/2010 | 12884 | Oceanic Time Warner Cable | Rental utilities | 142.46 |
| 3/2/2010 | 12885 | Sancho's Landscape | Rental maintenance | 240.00 |
| 3/2/2010 | 12886 | Time Warner Cable | Rental utilities | 157.86 |
| 3/2/2010 | 12887 | Verizon California | Telephone | 78.15 |
| 3/3/2010 | 12888 | Antwin Gallegos | Landscapeing | 120.00 |
| 3/3/2010 | 12889 | Chikank Advantage | Meals, bank charges | 216.61 |
| 3/3/2010 | 12890 | The Gas Company | Utilities | 92.35 |
| 3/3/2010 | 12891 | Goldweek | Subscription | 24.95 |
| 3/3/2010 | 12892 | MESCO (Maui Electric Co) | Rental utilities | 498.72 |
| 3/3/2010 | 12893 | Thomas Patrick Rowan | Meals, entertainment | 170.00 |
| 3/3/2010 | 12894 | G Companies Management | Allocated G&A | 17,044.01 |
| 3/3/2010 | 12895 | G Companies Management | Allocated G&A | 4,061.72 |
| 3/10/2010 | 12896 | The Balboa Bay Club | Membership dues | 285.00 |
| 3/10/2010 | 12897 | Bret Allmatt | Maintenance | 215.00 |
| 3/10/2010 | 12898 | Crown Hardware | Maintenance | 228.69 |
| 3/10/2010 | 12899 | Crystal Cove Community | HOA Fees | 575.00 |
| 3/10/2010 | 12900 | Ernest Frazier | Rental maintenance | 2,467.03 |
| 3/10/2010 | 12901 | Jaime Garcia | Landscapeing | 150.00 |
| 3/10/2010 | 12902 | Los Angeles Times | Subscription | 45.20 |
| 3/10/2010 | 12903 | The Palms Golf Club | Membership dues, meals | 4,520.05 |
| 3/10/2010 | 12904 | Southern California Edison | Utilities | 216.95 |
| 3/10/2010 | 12905 | Taylor Furnishings | Maintenance, Rental maintenance | 255.45 |
| 3/10/2010 | 12906 | Verizon Wireless | Telephone | 67.35 |
| 3/11/2010 | 12907 | Franchise Tax Board | Property contribution to pay state taxes | 800.00 |
| 3/11/2010 | 12908 | Franchise Tax Board | Property contribution to pay state taxes | 900.00 |
| 3/11/2010 | 12909 | Franchise Tax Board | Property contribution to pay state taxes | 800.00 |
| 3/16/2010 | 12910 | Franchise Tax Board | Property contribution to pay state taxes | 800.00 |
| 3/16/2010 | 12911 | Franchise Tax Board | Property contribution to pay state taxes | 11,790.00 |
| 3/16/2010 | 12912 | Franchise Tax Board | Property contribution to pay state taxes | 6,000.00 |
| 3/16/2010 | 12913 | Oregon Dept of Revenue | Property contribution to pay state taxes | 150.00 |
| 3/16/2010 | 12914 | Oregon Dept of Revenue | Property contribution to pay state taxes | 150.00 |
| 3/16/2010 | 12915 | A-Z Auto Detailing | Auto expense | 335.00 |
| 3/16/2010 | 12916 | A&T | Telephone | 44.57 |
| 3/16/2010 | 12917 | Big Canyon Country Club | Membership dues, meals, training | 4,246.95 |
| 3/16/2010 | 12918 | Coachella Valley Water District | Rental utilities | 14.44 |
| 3/16/2010 | 12919 | Cox Communications | Utilities | 96.00 |
| 3/16/2010 | 12920 | Hawaii Telecom | Rental telephone | 54.48 |
| 3/16/2010 | 12921 | Kapahua Water Company | Rental utilities | 121.25 |
| 3/16/2010 | 12922 | Leverell LLC | Entertainment | 213.69 |
| 3/16/2010 | 12923 | Mayacama Golf Club | Entertainment | 5.00 |
| 3/16/2010 | 12924 | Pacific Mercantile Bank | Housing expense | 5,564.78 |
| 3/16/2010 | 12925 | Randy Devening | Membership dues | 370.00 |
| 3/16/2010 | 12926 | University Athletic Club | Membership dues, meals | 176.20 |
| 3/17/2010 | 12927 | G Companies Management | Allocated G&A | 28,519.49 |
| 3/24/2010 | 12928 | Franchise Tax Board | Property contribution to pay state taxes | 6,000.00 |
| 3/24/2010 | 12929 | Director of Finance | Rental property taxes | 21,373.16 |
| 3/24/2010 | 12930 | Irvine Ranch Water District | Utilities | 22.79 |
| 3/24/2010 | 12931 | Melody Law | Rental maintenance | 1,197.92 |
| 3/24/2010 | 12932 | Pitkin County Treasurer | Rental property taxes | 2,914.72 |
| 3/24/2010 | 12933 | Vince Piller Enterprises | Repairs & maintenance | 499.63 |
| 3/24/2010 | 12934 | G Companies Management | Allocated G&A | 7,421.06 |
| 3/25/2010 | 12935 | Sancho's Landscape | Rental landscaping | 360.00 |
| 3/29/2010 | 12936 | Franchise Tax Board | Property contribution to pay state taxes | 800.00 |
| 3/29/2010 | 12937 | Franchise Tax Board | Property contribution to pay state taxes | 800.00 |
| 3/29/2010 | 12938 | G Companies Management | Allocated G&A | 5,951.89 |
| 3/30/2010 | 12939 | Void | | 0.00 |
| 3/30/2010 | 12940 | BMC Group | Bankruptcy Professional Fee | 378.39 |
| 3/30/2010 | 12941 | Hastell & White | Bankruptcy Professional Fee | 12,925.06 |
| 3/30/2010 | 12942 | The Lobel Firm | Bankruptcy Professional Fee | 18,214.20 |
| 3/30/2010 | 12943 | G Companies Management | Allocated G&A | 3,172.80 |
| 3/30/2010 | EFT | Sutman, Treiser & Glatt | Bankruptcy Professional Fee | 1,625.12 |
| 3/30/2010 | EFT | SulmeyerKupetz | Bankruptcy Professional Fee | 15,865.34 |
| 3/30/2010 | EFT | Delwhite Financial Advisory Sec | Bankruptcy Professional Fee | 7,111.36 |
| 3/30/2010 | EFT | GlassRatner | Bankruptcy Professional Fee | 5,062.59 |
| 3/30/2010 | EFT | Irell & Manella | Bankruptcy Professional Fee | 76,784.35 |
| 3/30/2010 | EFT | SulmeyerKupetz | Bankruptcy Professional Fee | 11,252.07 |
| TOTAL DISBURSEMENTS THIS PERIOD: | | | | 322,611.37 |

GENERAL ACCOUNT
BANK RECONCILIATION

Bank statement Date: 3/31/2010 Balance on Statement: \$183,356.46

Plus deposits in transit (a):

| <u>Deposit Date</u> | <u>Deposit Amount</u> |
|---------------------|-----------------------|
|---------------------|-----------------------|

TOTAL DEPOSITS IN TRANSIT

0.00

Less Outstanding Checks (a):

| | <u>Check Date</u> | <u>Check Amount</u> |
|--|-------------------|---------------------|
|--|-------------------|---------------------|

| | | |
|-------|------------|-----------|
| 12593 | 10/21/2009 | 20.00 |
| 12680 | 12/1/2009 | 39.00 |
| 12834 | 2/11/2010 | 55.10 |
| 12913 | 3/16/2010 | 150.00 |
| 12914 | 3/16/2010 | 150.00 |
| 12925 | 3/16/2010 | 370.00 |
| 12928 | 3/24/2010 | 6,000.00 |
| 12931 | 3/24/2010 | 1,197.92 |
| 12932 | 3/24/2010 | 2,914.72 |
| 12936 | 3/29/2010 | 800.00 |
| 12937 | 3/29/2010 | 800.00 |
| 12938 | 3/29/2010 | 5,951.89 |
| 12940 | 3/31/2010 | 378.39 |
| 12941 | 3/31/2010 | 12,925.06 |
| 12942 | 3/31/2010 | 18,214.20 |
| 12943 | 3/31/2010 | 3,172.80 |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |

TOTAL OUTSTANDING CHECKS:

53,139.08

Bank statement Adjustments:

0.00

Explanation of Adjustments-

ADJUSTED BANK BALANCE:

\$130,217.38

* It is acceptable to replace this form with a similar form

** Please attach a detailed explanation of any bank statement adjustment

I. CASH RECEIPTS AND DISBURSEMENTS
B. (PERSONAL ACCOUNT)

| | |
|--------------------------------------------------------------------------|------------------------------------|
| 1. TOTAL RECEIPTS PER ALL PRIOR PERSONAL ACCOUNT REPORTS | <u>5,000.00</u> |
| 2. LESS: TOTAL DISBURSEMENTS PER ALL PRIOR PERSONAL ACCOUNT REPORTS | <u>0.00</u> |
| 3. BEGINNING BALANCE: | <u>5,000.00</u> |
| 4. RECEIPTS DURING CURRENT PERIOD: (Transferred from General Account) | <u>0.00</u> |
| 5. BALANCE: | <u>5,000.00</u> |
| 6. LESS: TOTAL DISBURSEMENTS DURING CURRENT PERIOD | <u>0.00</u> |
| 7. ENDING BALANCE: | <u>5,000.00</u> |
| 8. PERSONAL Account Number(s): | <u>#023-854767</u> |
| Depository Name & Location: | <u>City National Bank</u> |
| | <u>18111 Von Karman, Suite 100</u> |
| | <u>Irvine, CA 92612</u> |

TOTAL DISBURSEMENTS FROM PERSONAL ACCOUNT FOR CURRENT PERIOD

[illegible]

PERSONAL ACCOUNT
BANK RECONCILIATION

Bank statement Date: 3/31/2010 Balance on Statement: \$5,000.00

Plus deposits in transit (a):

| <u>Deposit Date</u> | <u>Deposit Amount</u> |
|---------------------|-----------------------|
| | |
| | |
| | |
| | |
| | |
| | |

TOTAL DEPOSITS IN TRANSIT

0.00

Less Outstanding Checks (a):

| | <u>Check Date</u> | <u>Check Amount</u> |
|--|-------------------|---------------------|
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |

TOTAL OUTSTANDING CHECKS:

0.00

Bank statement Adjustments:

0.00

Explanation of Adjustments-

| |
|--|
| |
|--|

ADJUSTED BANK BALANCE:

\$5,000.00

* It is acceptable to replace this form with a similar form

** Please attach a detailed explanation of any bank statement adjustment

I. CASH RECEIPTS AND DISBURSEMENTS
C. (TAX ACCOUNT)

| | |
|--------------------------------------------------------------------------|------|
| 1. TOTAL RECEIPTS PER ALL PRIOR TAX ACCOUNT REPORTS | 0.00 |
| 2. LESS: TOTAL DISBURSEMENTS PER ALL PRIOR TAX ACCOUNT REPORTS | 0.00 |
| 3. BEGINNING BALANCE: | 0.00 |
| 4. RECEIPTS DURING CURRENT PERIOD: (Transferred from General Account) | 0.00 |
| 5. BALANCE: | 0.00 |
| 6. LESS: TOTAL DISBURSEMENTS DURING CURRENT PERIOD | 0.00 |
| 7. ENDING BALANCE: | 0.00 |

8. TAX Account Number(s):

#023-854759

Depository Name & Location:

City National Bank

18111 Von Karman, Suite 100

Irvine, CA 92612

TOTAL DISBURSEMENTS FROM TAX ACCOUNT FOR CURRENT PERIOD

[illegible]

TAX ACCOUNT
BANK RECONCILIATION

Bank statement Date: 3/31/2010 Balance on Statement: \$0.00

Plus deposits in transit (a):

| <u>Deposit Date</u> | <u>Deposit Amount</u> |
|---------------------|-----------------------|
| | |
| | |
| | |
| | |
| | |
| | |

TOTAL DEPOSITS IN TRANSIT

0.00

Less Outstanding Checks (a):

| | <u>Check Date</u> | <u>Check Amount</u> |
|--|-------------------|---------------------|
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |

TOTAL OUTSTANDING CHECKS:

0.00

Bank statement Adjustments:

0.00

Explanation of Adjustments-

| |
|--|
| |
|--|

ADJUSTED BANK BALANCE:

\$0.00

* It is acceptable to replace this form with a similar form

** Please attach a detailed explanation of any bank statement adjustment

ENDING BALANCES FOR THE PERIOD:

| | |
|----------------------------|------------|
| General Account: | 130,217.38 |
| Personal Account: | 5,000.00 |
| Tax Account: | 0.00 |
| *Other Accounts: | 0.00 |
| | |
| | |
| *Other Monies: | |
| **Petty Cash (from below): | 0.00 |

135,217.38

[illegible]

0.00

250