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*Proposed Counsel to the Debtors*

**UNITED STATES BANKRUPTCY COURT  
THE SOUTHERN DISTRICT OF NEW YORK**

In re:

JENNIFER CONVERTIBLES, INC.,<sup>1</sup>  
  
Debtors.

Chapter 11

Case No. 10-13779

(Motion for Joint Administration Pending)

**NOTICE OF CHAPTER 11 FILING AND OF FIRST DAY MOTIONS**

PLEASE TAKE NOTICE THAT:

1. On July 18, 2010, Jennifer Convertibles, Inc. (“Jennifer Convertibles”) and its subsidiaries (collectively, the “Debtors”) filed voluntary petitions for relief under chapter 11 of title 11 of the United States Code, in the United States Bankruptcy Court for the Southern District of the New York (the “Court”).

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<sup>1</sup> The Debtors in these chapter 11 cases, along with the last four digits of each Debtor’s federal tax identification number, if applicable, are: (i) Jennifer Convertibles, Inc. (4646); (ii) Jennifer Convertibles Boylston MA, Inc. (7904); (iii) Jennifer Chicago Ltd. (0505); (iv) Elegant Living Management, Ltd. (5049); (v) Hartsdale Convertibles, Inc. (1681); (vi) Jennifer Management III Corp. (3552); (vii) Jennifer Purchasing Corp. (7319); (viii) Jennifer Management II Corp. (9177); (ix) Jennifer Management V Ltd. (9876); (x) Jennifer Convertibles Natick, Inc. (2227); (xi) Nicole Convertibles, Inc. (5985); (xii) Washington Heights Convertibles, Inc. (0783).

2. On July 19, 2010, the Debtors filed and requested prompt Court hearing on July 21, 2010 at 3:00 pm, Eastern Time (the “Hearing”), on certain motions seeking first day relief (collective, the “First Day Motions”), listed on the Hearing agenda attached hereto as Exhibit A.

3. The Court scheduled the Hearing for July 21, 2010 at 3:00 pm, Eastern Time, in Courtroom 617 at the United States Bankruptcy Court for the Southern District of New York, Alexander Hamilton Custom House, One Bowling Green, New York, New York 10004-1408 to consider the First Day Motions.

4. A copy of each of the First Day Motions can be viewed on the Court’s website <https://ecf.nysb.uscourts.gov/cgi-bin/login.pl> or the proposed Claim Agent’s website at <http://www.bmcgroup.com/jenniferconvertibles>.

**Your rights are affected. You should read these papers carefully and discuss them with your attorney if you have one in these bankruptcy cases. (If you do not have an attorney in these bankruptcy cases, you may wish to consult one.)**

If you do want the Court to grant the relief requested in the First Day Motions, or if you want the Court to consider your view on the First Day Motions, you or your attorney must attend the Hearing. **If you or your attorney do not attend the Hearing, the Court may grant the relief requested in the First Day Motions.**

Dated: New York, New York  
July 19, 2010

Respectfully submitted,

By: /s/ Jordanna L. Nadritch

Michael S. Fox  
Jordanna L. Nadritch  
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**EXHIBIT A**

**OLSHAN GRUNDMAN FROME  
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**UNITED STATES BANKRUPTCY COURT  
THE SOUTHERN DISTRICT OF NEW YORK**

In re:

JENNIFER CONVERTIBLES, INC.,<sup>2</sup>

Debtors.

Chapter 11

Case No. 10-13779

(Motion for Joint Administration Pending)

**HEARING AGENDA FOR JULY 21, 2010 AT 3:00 PM**

Location of Hearing: United States Bankruptcy Court for the Southern District of New York, Alexander Hamilton Custom House, One Bowling Green, Court Room 617, New York, New York 10004-1408.

**I. Introduction and Request for First Day Hearing**

**1. “First Day Affidavit” - Declaration of Rami Abada Pursuant to Rule 1007-2 Of The Local Bankruptcy Rules For The Southern District Of New York In Support Of First-Day Motions.**

**\* Introductory Presentation**

<sup>2</sup> The Debtors in these chapter 11 cases, along with the last four digits of each Debtor’s federal tax identification number, if applicable, are: (i) Jennifer Convertibles, Inc. (4646); (ii) Jennifer Convertibles Boylston MA, Inc. (7904); (iii) Jennifer Chicago Ltd. (0505); (iv) Elegant Living Management, Ltd. (5049); (v) Hartsdale Convertibles, Inc. (1681); (vi) Jennifer Management III Corp. (3552); (vii) Jennifer Purchasing Corp. (7319); (viii) Jennifer Management II Corp. (9177); (ix) Jennifer Management V Ltd. (9876); (x) Jennifer Convertibles Natick, Inc. (2227); (xi) Nicole Convertibles, Inc. (5985); (xii) Washington Heights Convertibles, Inc. (0783).

## II. First Day Matters

1. **“Joint Administration”** - Debtors’ Motion For Order Directing Joint Administration Of Chapter 11 Cases Pursuant To Rule 1015(b) Of The Federal Rules Of Bankruptcy Procedure;
2. **“Extension for Schedules”** - Debtors’ Motion For Entry Of An Order Extending The Time To File Schedules And Statement Of Financial Affairs;
3. **“Employee Wages”** - Motion Of The Debtors For Entry Of An Order: (I) Authorizing The Debtors To (A) Pay Wages, Salaries, And Other Compensation, (B) Maintain Insurance, Employee Medical And Similar Benefits, And (C) Pay Reimbursable Employee Expenses; And (Ii) Authorizing And Directing Banks And Other Financial Institutions To Pay All Checks And Electronic Payment Requests Made By The Debtors Relating To The Foregoing;
4. **“Utilities”** - Debtors’ Motion For An Order Determining Adequate Assurance Of Payment For Future Utility Services;
5. **“Common Carriers”** - Debtors' Motion For An Order Authorizing The Debtors To Satisfy Prepetition Claims Relating To Common Carriers, Warehouse Providers And The Customs Broker Pursuant To Section 105(a) Of The Bankruptcy Code;
6. **“Critical Vendors”** - Debtors’ Motion Pursuant To Sections 105(a), 363, 364 And 503 Of The Bankruptcy Code And Bankruptcy Rules 6003 And 6004 For Entry Of An Order Authorizing, But Not Requiring, Payment Of Certain Prepetition Obligations To Critical And Foreign Vendor, Haining Mengnu Group Co. Ltd.;
7. **“Customer Programs”** - Debtors’ Motion Pursuant To Sections 105(a), 363(c), And 503(b)(1) The Bankruptcy Code For Authorization To Honor Prepetition Obligations To Customers And Otherwise Continue Customer Programs In The Ordinary Course Of Business;
8. **“Insurance”** - Debtors’ Motion Pursuant To Sections 105(a), 363 (b), And 503(b) Of The Bankruptcy Code For (I) Authorization To (A) Continue Their Liability, Property And Other Insurance Programs, (B) Pay All Obligations In Respect Thereof, And (II) For Authorization For Financial Institutions To Honor And Process Checks And Transfers Related To Such Obligations;
9. **“Taxes”** - Debtors’ Motion For An Order Pursuant To Sections 105(A), 363(B) And 541 Of The Bankruptcy Code For Authorization To Pay Prepetition Sales Taxes, Use Taxes, Admissions Taxes, Franchise Taxes And Other Governmental Assessments;
10. **“Cash Management”** - Debtors’ Motion For An Order (I) Authorizing Debtors (A) To Continue Existing Cash Management Systems, (B) To Maintain Existing Bank Accounts And Business Forms, And (C) To

Continue Intercompany Arrangements And (II) Waiving The Requirement Of Section 345(b);

11. **“Lease Rejection”** - Debtors’ Motion Pursuant To Bankruptcy Code Section 365(a) For Entry Of An Order Authorizing Rejection Of Certain Unexpired Leases Of Nonresidential Real Property;
12. **“Motion to Shorten Notice”** - Debtors’ Motion For Entry Of An Order Shortening Time Of Notice With Respect To A Hearing On Debtors’ Request For An Order (A) Approving Bidding Procedures For The Sale To The Highest Bidder, (B) Approving Certain Bidder Protections And (C) Scheduling A Final Hearing And Approving The Form And Manner Of Notice Thereof.
13. **“503 (b)(9) Claims”** - Debtors’ Motion For Entry of an Order Establishing Procedures For The Assertion, Resolution, and Satisfaction of (I) Bankruptcy Code Section 503(b)(9) Claims and (II) Reclamation Claims;
14. **“Olshan Retention”** - Application Of The Debtors Pursuant To Sections 327(a) And 328(a) Of The Bankruptcy Code For Authorization To Employ And Retain Olshan Grundman Frome Rosenzweig & Wolosky LLP As Attorneys For The Debtors *Nunc Pro Tunc* To The Petition Date;
15. **“BMC Group Retention”** - Application Pursuant To 28 U.S.C. § 156(c) For Authorization To Employ And Retain Official Claims And Noticing Agent;
16. **“TM Capital Retention”** - Application Of The Debtors Pursuant To Sections 105, 327(a) And 328(a) Of The Bankruptcy Code For Authorization To Employ And Retain TM Capital Corp. As Financial Advisors To The Debtors;
17. **“Interim Compensation”** - Debtors’ Motion For Administrative Order Establishing Procedures For Interim Compensation And Reimbursement Of Expenses Of Professionals;

Dated: New York, New York  
July 19, 2010

Respectfully submitted,

By: /s/ Jordanna L. Nadritch

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