

**UNITED STATES BANKRUPTCY COURT
THE SOUTHERN DISTRICT OF NEW YORK**

In re:

JENNIFER CONVERTIBLES, INC.,¹

Debtors.

Chapter 11

Case No. 10-13779 (ALG)

(Jointly Administered)

**DECLARATION AND DISCLOSURE STATEMENT OF ANTHONY C.
LABROSCIANO ON BEHALF OF ACL ADJUSTMENT ASSOCIATES, INC.
PURSUANT TO FEDERAL RULES OF BANKRUPTCY PROCEDURE 2014(a)**

Anthony C. Labroschiano makes this declaration under 28 U.S.C. § 1746, and states:

1. I am President of ACL Adjustment Associates, Inc. (“ACL”), with a principal office located at 165 Central Avenue, Hasbrouck Heights, New Jersey 07604.
2. I submit this Declaration to provide the disclosure required under Rules 2014(a) of the Federal Rules of Bankruptcy Procedure (the “Bankruptcy Rules”) in connection with the Motion for Entry of an Order Authorizing the Debtors to Enter into a Stipulation (the “Stipulation”) with Haining Mengnu Group Co. Ltd., dated August 26, 2010 (the “Motion”), of the above-captioned debtors and debtors in possession (collectively, the “Debtors”). Unless otherwise stated in this Declaration, I have personal knowledge of the facts set forth herein. To the extent any information disclosed herein requires amendment or modification or as additional party in interest information becomes available to it, a supplemental declaration will be submitted to the Court reflecting such amended or modified information.

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor’s federal tax identification number, if applicable, are: (i) Jennifer Convertibles, Inc. (4646); (ii) Jennifer Convertibles Boylston MA, Inc. (7904); (iii) Jennifer Chicago Ltd. (0505); (iv) Elegant Living Management, Ltd. (5049); (v) Hartsdale Convertibles, Inc. (1681); (vi) Jennifer Management III Corp. (3552); (vii) Jennifer Purchasing Corp. (7319); (viii) Jennifer Management II Corp. (9177); (ix) Jennifer Management V Ltd. (9876); (x) Jennifer Convertibles Natick, Inc. (2227); (xi) Nicole Convertibles, Inc. (5985); (xii) Washington Heights Convertibles, Inc. (0783).

3. The Debtors are authorized to retain an escrow agent in order to make payments to Haining Mengnu Group Co. Ltd. (“Mengnu”) on a cash in advance (“CIA”) basis, in accordance with the terms of the escrow agreement entered into by and between the Debtors, Mengnu, and myself as escrow agent (the “Escrow Agreement”), attached to the Stipulation as Exhibit 2.

4. My compensation is set forth in greater detail in the Escrow Agreement. I am to receive compensation for services at the rate of 0.75% of all funds deposited with ACL.

5. In preparing this Declaration, I have reviewed the list of creditors and equity security holders of the Debtors. I have compared the list of creditors and other parties in interest in the Debtors’ cases to parties listed in its own client database. The facts stated in this Declaration as to the relationship between me and the Debtors, the Debtors’ creditors, the United States Trustee, other persons employed by the Office of the United States Trustee, and those persons and entities who are defined as disinterested persons in Section 101(14) of the Bankruptcy Code, are based on the results of my review of ACL’s client database.


6. To the best of my knowledge, neither I, nor any member of ACL, has any connections, as such term is used in section 101(14)(C) of the Bankruptcy Code, as modified by section 1107(b) and Bankruptcy Rule 2014(a), with the Debtors, creditors, any other party in interest, their respective attorneys and accountants, the United States trustee, or any person employed in the office of the United States trustee.


7. I believe that neither ACL nor myself holds or represents an interest adverse to the Debtors’ estates in the matters upon which I am to be employed, and I am “disinterested” as such term is defined in section 101(14) of the Bankruptcy Code, as modified by section 1107(b) of the Bankruptcy Code.

8. The foregoing constitutes my statement pursuant to Bankruptcy Rule 2014(a).

Pursuant to 28 U.S.C. § 1746, I declare under penalty of perjury that the foregoing is true and correct.

Dated: August 30, 2010


Anthony C. Labroschiano


Notary Public

KATHLEEN M. PIEKART
NOTARY PUBLIC OF NEW JERSEY
Commission Expires 4/28/2013