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**UNITED STATES BANKRUPTCY COURT
THE SOUTHERN DISTRICT OF NEW YORK**

In re:

JENNIFER CONVERTIBLES, INC., *et al.*,¹

Debtors.

Chapter 11

Case No. 10-13779 (ALG)

(Jointly Administered)

**NOTICE OF DISCLOSURE STATEMENT HEARING AND
DEADLINE TO FILE OBJECTIONS TO DISCLOSURE STATEMENT**

PLEASE TAKE NOTICE OF THE FOLLOWING:

1. On November 19, 2010, the above-captioned debtors and debtors in possession (collectively, the “Debtors”) filed: (a) Joint Chapter 11 Plan of Reorganization of Jennifer Convertibles, Inc. and Its Affiliated Debtors, dated November 19, 2010 (as may be amended and/or modified, the “Plan”); and (b) a related Disclosure Statement with Respect to the Chapter 11 Plan of Reorganization of Jennifer Convertibles, Inc. and Its Affiliated Debtors, dated November 19, 2010 (the “Disclosure Statement”).

2. A hearing to consider the approval of the Disclosure Statement (the “Disclosure Statement Hearing”) will be held before the Honorable Allan L. Gropper, United States Bankruptcy Judge, in Room 617 of the United States Bankruptcy Court for the Southern District of New York (the “Bankruptcy Court”), One Bowling Green, New York, New York 10004 on **December 21, 2010 at 11:00 am** (prevailing Eastern time).

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor’s federal tax identification number, if applicable, are: (i) Jennifer Convertibles, Inc. (4646); (ii) Jennifer Convertibles Boylston MA, Inc. (7904); (iii) Jennifer Chicago Ltd. (0505); (iv) Elegant Living Management, Ltd. (5049); (v) Hartsdale Convertibles, Inc. (1681); (vi) Jennifer Management III Corp. (3552); (vii) Jennifer Purchasing Corp. (7319); (viii) Jennifer Management II Corp. (9177); (ix) Jennifer Management V Ltd. (9876); (x) Jennifer Convertibles Natick, Inc. (2227); (xi) Nicole Convertibles, Inc. (5985); (xii) Washington Heights Convertibles, Inc. (0783).

3. Objections to approval of the Disclosure Statement or proposed modifications to the Disclosure Statement, if any, must: (a) be in writing; (b) state the name and address of the objecting party and the nature of the claim or interest of such party; (c) state with particularity the basis and nature of any objection or proposed modification and provide the specific language of any proposed modification, where possible; and (d) be filed with the Bankruptcy Court and served so that they are actually received **no later than 4:00 pm, prevailing Eastern time, on December 14, 2010** by the following parties:

- counsel for the Debtors, Olshan Grundman Frome Rosenzweig & Wolosky LLP, Park Avenue Tower, 65 East 55th Street, New York, NY 10022, Attention: Michael S. Fox, Esq. and Jordanna L. Nadritch, Esq.
- counsel for Mengnu, Neiger LLP, 317 Madison Avenue, 21st Floor, New York, NY 10017, Attention: Edward Neiger, Esq
- the Office of the United States Trustee for the Southern District of New York, 33 Whitehall Street, New York, New York 10004, Attention: Andrew Velez-Rivera; and
- counsel to the Official Committee of Unsecured Creditors, Kelley Drye & Warren LLP, 101 Park Avenue, New York, NY 10017, Attention: James S. Carr, Esq.

4. In accordance with Rule 3017(a) of the Federal Rules of Bankruptcy Procedure, requests for copies of the Disclosure Statement and the Plan by Parties in interest may be made in writing to BMC Group, Inc., PO Box 952, El Segundo, CA 90245-0977. Copies of the Disclosure Statement, the Plan (with exhibits as they are filed with the Court) are available for review, without charge, at www.bmcgroup.com/jenniferconvertibles.

5. THIS NOTICE IS NOT A SOLICITATION OF VOTES TO ACCEPT OR REJECT THE PLAN. VOTES ON THE PLAN MAY NOT BE SOLICITED UNLESS AND UNTIL THE PROPOSED DISCLOSURE STATEMENT IS APPROVED BY AN ORDER OF THE COURT.

6. The Disclosure Statement Hearing may be continued from time to time without further notice other than the announcement of the adjourned date(s) at the Disclosure Statement Hearing or any continued hearing.

New York, New York
Dated: November 19, 2010

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