

# **EXHIBIT C**

**Hartsdale Convertibles, Inc.**  
**Consolidated**  
**Balance Sheet**

	<b>08/29/09</b>	<b>08/30/08</b>
<b>ASSETS</b>		
Current Assets		
Cash & cash equivalents	344,534	763,819
Accounts receivable	217,581	146,884
Due from Company	1,151,827	0
Showroom floor inventory	667,724	705,384
Store warehouse inventory	217,881	137,029
Prepaid expenses and other current assets	58,592	48,617
Total current assets	2,658,139	1,801,733
Store fixtures equipment and auto	251,662	252,256
Accumulated depreciation	(109,706)	(50,984)
Leasehold improvements	1,043,039	984,489
Accum amortization	(235,194)	(108,910)
	949,801	1,076,851
LT Investments	0	750,000
Other assets	0	0
	<b>3,607,940</b>	<b>3,628,584</b>
<b>LIABILITIES AND STOCKHOLDERS EQUITY</b>		
Current Liabilities		
Due to Parent Company	0	1,789,562
Accounts payable, trade	605,850	470,105
Customer deposits	826,010	448,123
Accrued expenses and other current liabilities	173,368	277,731
Deferred rent and allowances - current portion	11,513	0
Total current liabilities	1,616,741	2,985,521
Deferred rent and allowances, net of current portion	0	0
Obligations under capital leases, net of current portion	498,684	439,795
Total liabilities	2,115,425	3,425,316
Equity		
Retained earnings (accumulated deficit)	1,492,515	203,268
	1,492,515	203,268
	<b>3,607,940</b>	<b>3,628,584</b>

**Hartsdale Convertibles, Inc.**

	<u>FYE</u> <u>08/2009</u>	<u>FYE</u> <u>08/2008</u>
Revenue:		
Net sales	12,332,706	11,457,861
Revenue from service contracts	448,487	348,449
	-----	-----
Total Revenue	12,781,193	11,806,310
	=====	=====
Cost of sales, including store occupancy, warehousing, delivery and service costs	8,140,803	7,857,129
Selling, general and administrative expenses	3,177,548	3,117,733
Interest Income	15,196	207,437
Interest Expense	128	0
	-----	-----
E.B.D.I.T.A.	1,477,910	1,038,885
Depreciation & Amortization	185,125	132,381
Income Taxes	3,536	3,541
	-----	-----
NET INCOME / (LOSS)	1,289,249	902,963
	=====	=====