

**OLSHAN GRUNDMAN FROME  
ROSENZWEIG & WOLOSKY LLP**

Park Avenue Tower  
65 East 55<sup>th</sup> Street  
New York, New York 10022  
Michael S. Fox, Esq.  
Jordanna L. Nadritch, Esq.  
Jayme M. Bethel, Esq.  
212.451.2300

*Counsel to the Debtors and Debtors in Possession*

**UNITED STATES BANKRUPTCY COURT  
THE SOUTHERN DISTRICT OF NEW YORK**

In re:

JENNIFER CONVERTIBLES, INC.,<sup>1</sup>  
  
Debtors.

Chapter 11

Case No. 10-13779 (ALG)

(Jointly Administered)

**MONTHLY STATEMENT OF SERVICES RENDERED AND  
EXPENSES INCURRED BY TM CAPITAL CORP., FINANCIAL ADVISORS  
FOR THE DEBTORS AND DEBTORS IN POSSESSION,  
FOR THE PERIOD FROM DECEMBER 1, 2010 THROUGH DECEMBER 31, 2010**

In accordance with the Court's order pursuant to sections 105(a) and 331 of title 11 of the United States Code and Rule 2016(a) of the Federal Rules of Bankruptcy Procedure, establishing procedures for interim monthly compensation and reimbursement of expenses of professionals, dated August 10, 2010, (Docket No. 155) (the "Interim Compensation Order"), TM Capital Corp. ("TM Capital"), as financial advisors to Jennifer Convertibles, Inc. and its affiliated debtors, as debtors in possession, hereby submits its monthly statement of services rendered and

<sup>1</sup> The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, if applicable, are: (i) Jennifer Convertibles, Inc. (4646); (ii) Jennifer Convertibles Boylston MA, Inc. (7904); (iii) Jennifer Chicago Ltd. (0505); (iv) Elegant Living Management, Ltd. (5049); (v) Hartsdale Convertibles, Inc. (1681); (vi) Jennifer Management III Corp. (3552); (vii) Jennifer Purchasing Corp. (7319); (viii) Jennifer Management II Corp. (9177); (ix) Jennifer Management V Ltd. (9876); (x) Jennifer Convertibles Natick, Inc. (2227); (xi) Nicole Convertibles, Inc. (5985); (xii) Washington Heights Convertibles, Inc. (0783).

expenses incurred for the period of December 1, 2010 through and including December 31, 2010 (the "Statement Period").

1. TM Capital is owed monthly fees in the amount of \$25,000.00 for the Statement Period (see attached invoice).

2. TM Capital is owed monthly expenses in the amount of \$891.53 for the Statement Period (see attached invoice).

3. Pursuant to the Interim Compensation Order, the fees payable to TM Capital for the Statement Period, after adjustment of the 20% holdback, are \$20,000.00.

4. Accordingly, TM Capital requests payment for the Statement Period in the total amount of \$22,203.34, which includes \$20,000.00 of fees (80% of total fees) and \$891.53 of expenses (100%).

5. TM Capital respectfully requests that such amounts be paid in accordance with the Interim Compensation Order.

Dated: New York, New York  
January 19, 2010

OLSHAN GRUNDMAN FROME  
ROSENZWEIG & WOLOSKY LLP

By: /s/ Michael S. Fox  
Michael S. Fox  
Jordanna L. Nadritch  
Jayme M. Bethel  
Park Avenue Tower  
65 East 55<sup>th</sup> Street  
New York, New York 10022  
(212) 451-2300

*Counsel to the Debtors and Debtors in  
Possession*