

**UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF NEW YORK**

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In re:

JENNIFER CONVERTIBLES, INC., *et al.*

Debtors.

Chapter 11

Case No.: 10-13779 (ALG)

----- X

**FIRST AND FINAL APPLICATION OF DELOITTE FINANCIAL ADVISORY
SERVICES LLP, FINANCIAL ADVISOR FOR THE OFFICIAL COMMITTEE OF
UNSECURED CREDITORS, FOR COMPENSATION AND REIMBURSEMENT OF
EXPENSES FOR THE
PERIOD FROM JULY 28, 2010 THROUGH FEBRUARY 22, 2011**

Name of Applicant: Deloitte Financial Advisory Services LLP

Authorized to Provide Professional Services to: The Official Committee of Unsecured Creditors

Date of Retention: September 22, 2010, *nunc pro tunc*
as of July 28, 2010

Period for which compensation and reimbursement is sought: July 28, 2010 through February 22, 2011

Amount of Final Compensation sought as actual, reasonable and necessary: \$257,062.50

Amount of Final Expense Reimbursement sought as actual, reasonable and necessary: \$3,802.76

This is a final application.

PRIOR MONTHLY FEE STATEMENTS OF DELOITTE FINANCIAL ADVISORY SERVICES LLP

Period Covered	Fees Requested	Fees Outstanding	Expenses Requested	Expenses Paid
July 28, 2010 through August 31, 2010	\$85,837.50	\$17,167.50	\$1,561.69	\$1,561.69
September 1, 2010 through September 30, 2010 ⁽¹⁾	\$74,737.50	\$14,947.50	\$1,516.05	\$1,516.05
October 1, 2010 through October 31, 2010	\$54,225.00	\$10,845.00	\$725.02	\$725.02
November 1, 2010 through November 30, 2010	\$28,012.50	\$5,602.50	\$0.00	\$0.00
December 1, 2010 through December 31, 2010	\$7,462.50	\$7,462.50	\$0.00	\$0.00
January 1, 2011 through February 22, 2011	\$6,787.50	\$6,787.50	\$0.00	\$0.00
TOTAL	\$257,062.50	\$62,812.50	\$3,802.76	\$3,802.76

⁽¹⁾ Note: Fees initially requested within monthly fee statement included 1.5 hours of waived administrative time. As such, the amount of total fees requested above does not agree to the September monthly fee statement originally filed.

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PERIOD FROM JULY 28, 2010 THROUGH FEBRUARY 22, 2011**

TO THE HONORABLE ALLAN GROPPER,
UNITED STATES BANKRUPTCY JUDGE:

Deloitte Financial Advisory Services LLP (“Applicant” or “Deloitte FAS”), financial advisor to the Official Committee of Unsecured Creditors (the “Committee”) of Jennifer Convertibles, Inc., *et al.* (the “Debtors”), in the above-captioned chapter 11 case, hereby submits its first and final fee application (the “Final Application”) for allowance of compensation and reimbursement of expenses pursuant to § 330 of chapter 11 of title 11 of the United States Code (the “Bankruptcy Code”) for financial advisory services performed during the period commencing July 28, 2010 through and including February 22, 2011 (the “Final Application Period”). In support thereof, Applicant respectfully represents as follows:

I.

RELIEF REQUESTED

1. By this Final Application, Applicant requests approval and allowance of its compensation for professional services rendered during the Final Application Period.

2. On September 22, 2010, the Court entered an Order approving the employment of Deloitte FAS as financial advisors to the Committee *nunc pro tunc* to July 28, 2010 (the “Retention Order”). The Retention Order authorized the Debtors to employ Deloitte FAS pursuant to the Engagement Letter (the “Engagement Letter”), dated August 20, 2010, between Deloitte FAS and the Committee. Pursuant to the Retention Order, Deloitte FAS was authorized to be compensated by the Debtors, subject to application to this Court as set forth therein. The Retention Order also authorized Deloitte FAS’ reimbursement for actual and necessary expenses incurred, subject to application to this Court as set forth therein.

3. Applicant has filed and served monthly fee statements for the months of July, August, September, October, November, and December 2010, as well as January and February 2011 (collectively, the “Monthly Fee Statements”) during the Final Application Period. Each of the Monthly Fee Statements is incorporated by reference as if fully set forth herein.¹

II.

COMPENSATION REQUESTED

4. Applicant requests that the Court issue a final order approving and allowing the Applicant total compensation in the total amount of **\$257,062.50** for the services performed during the Final Application Period.

¹ Copies of the Monthly Fee Statements may be obtained upon request to the undersigned financial advisor. These Monthly Fee Statements were also filed with the Court.

I. Itemization of Services Rendered by Professional

Name	Title	Total Hours (Non-Travel)	Total Hours (Travel)⁽¹⁾	Applicable Hourly Rate⁽¹⁾	Fees Earned
Narendra Ganti	Partner	112.6	15.0	\$375.00	\$45,037.50
Timothy R. Hurley	Principal	1.5	N/A	\$375.00	\$562.50
Lee G. Zimet	Director	0.9	N/A	\$375.00	\$337.50
William A. Tamul	Senior Manager	1.1	N/A	\$375.00	\$412.50
Michael G. Taylor	Senior Manager	285.5	15.0	\$375.00	\$109,875.00
Lauren Hope Gionfriddo	Senior Consultant	15.1	N/A	\$375.00	\$5,662.50
Elizabeth Mary Rielly	Senior Consultant	244.7	N/A	\$375.00	\$91,762.50
Patrick John Kumf	Associate	3.1	N/A	\$375.00	\$1,162.50
Bianca White	Associate	5.0	N/A	\$375.00	\$1,875.00
Sarah Grace Bowers	Administrative Staff	1.0	N/A	\$375.00	\$375.00
TOTAL:		670.5	30.0		\$257,062.50

⁽¹⁾ Travel time charged at 50% of applicable hourly rate.

5. The previously filed Monthly Fee Statements contain detailed time records of services rendered by Deloitte FAS during the Final Application Period, as does Exhibit A attached hereto.

II. Itemization of Services Rendered and Disbursements Incurred by Category

6. The following chart itemizes services rendered by Deloitte FAS professionals by matter.

A. Detailed Summary of Services Rendered by Project Category

7. During the Final Application Period, Deloitte FAS professionals devoted time to the following project descriptions:

Project Description	Hours (Non-Travel)	Hours (Travel) ⁽¹⁾	Fees Earned ⁽¹⁾
Case Administration	17.3	N/A	\$6,487.50
Asset Sale Proposals/Competitive Bids	19.2	N/A	\$7,200.00
Financial and Liquidation Analysis/Models	457.5	N/A	\$171,562.50
Meetings with Client/Counsel	50.2	N/A	\$18,825.00
Meetings with Debtors/Other Advisors	75.7	30.0	\$34,012.50
Fee Statements	50.6	N/A	\$18,975.00
TOTAL:	670.5	30.0	\$257,062.50

⁽¹⁾ Travel time charged at 50% of applicable hourly rate.

8. To assist in its review of the fees sought by Deloitte FAS, Deloitte FAS has divided its time entries into the project categories set forth below.

Case Administration (Fees: \$6,487.50 and Total Hours: 17.3)

9. Deloitte FAS prepared for the engagement and retention of Deloitte FAS as advisors to the Committee which required the completion of a conflict check, preparation and filing of an engagement letter and motion to employ, as well as other retention procedures.

Asset Sale Proposals/Competitive Bids (Fees: \$7,200.00 and Total Hours: 19.2)

10. Deloitte FAS discussed the possible sale of the business with potential buyers, fielded the inquiries of parties potentially interested in acquiring the business, performed research related to potential buyers for the business, and investigated other comparable businesses which were sold after filing for bankruptcy. Deloitte FAS also reviewed information regarding potential offers to buy the business and corresponded with the Debtors' advisors and Committee's counsel regarding same.

Financial and Liquidation Analysis/Models (Fees: \$171,562.50 and Total Hours: 457.5)

11. Deloitte FAS reviewed the Debtors-in-Possession ("DIP") budgets and financing agreement, forecasts/business plans, weekly flash reports comparing actual financial results to

those forecast, historical financial information, information related to cure and priority claims, SOFAs and Schedules, monthly operating reports, inventory details, real estate information, the plan of reorganization, the disclosure statement, and a valuation performed by the Debtors' advisors. Deloitte FAS also completed liquidation analyses using information provided by the Debtors and based on offers to support the business, and performed various other miscellaneous analyses to estimate the potential recovery to creditors, including analyses on the Debtors' net operating losses, a valuation analysis of certain equity stakes in the business, and an analysis of the sources and uses of cash at settlement. The Applicant also performed sensitivity analysis on the amount of DIP financing required.

Meetings with Client/Counsel (Fees: \$18,825.00 and Total Hours: 50.2)

12. Deloitte FAS prepared for and held various meetings with the Committee and/or the Committee's counsel to discuss inventory levels, current case status, cash flow analyses, liquidation/recovery analyses, offers to purchase the business, and/or other financial analysis performed.

Meetings with Debtors/Other Advisors (Fees: \$34,012.50 and Total Hours: 105.7)

13. Deloitte FAS prepared for and held various meetings with the Debtors, the Debtors' counsel, the Debtors' advisors, and/or other advisors involved in the case to discuss current case status, the plan of reorganization, the DIP financing, inventory levels, cash flow analyses, liquidation/recovery analyses, and/or offers to purchase/support the business. Fees associated with travel time to/from these meetings have been charged at 50% of the applicable hourly rate.

Fee Statements (Fees: \$18,975.00 and Total Hours: 50.6)

14. Deloitte FAS accumulated and reported its time related to the engagement, analyzed the time charged by both professional level and category, and prepared the Monthly Fee Statements.

III.

EXPENSES

15. Applicant requests that the Court issue a final order approving and allowing reimbursement to Applicant of expenses in the total amount of **\$3,802.76** in connection with services performed during the Final Application Period. The total expenses incurred by Deloitte FAS during the Final Application Period were as follows:

<u>Expenses</u>	<u>Amount</u>
Ground Transportation	\$961.67
Airfare	\$2,643.52
Parking	\$116.00
Long Distance Telephone/Conference Calls & Internet Service	\$44.21
Meals	\$37.36
TOTAL:	\$3,802.76

16. The detail for these expenses was previously submitted with the Monthly Fee Statements and is presented at Exhibit B attached hereto.

IV.

NOTICE, PRIOR APPLICATION AND CERTIFICATION

17. Notice of this Final Application has been provided to (i) the Debtors, (ii) Debtors' counsel, (iii) the U.S. Trustee and (iv) attorneys for the Committee. Applicant submits that the foregoing constitutes good and sufficient notice and that no other or further notice need be given.

18. No previous application for the relief sought herein has been made to this or any other court.

19. Applicant has reviewed the requirements of the Local Rules and this Final Application complies with those rules.

WHEREFORE, Applicant hereby respectfully requests (i) a final order approving and allowing the Applicant total compensation in the amount of **\$257,062.50** for the Applicant's duly authorized, necessary and valuable service to the Committee during the Final Application Period; and (ii) a final order approving and allowing the Applicant total reimbursement of expenses in the total amount of **\$3,802.76** for actual and necessary expenses incurred during the Final Application Period in connection with the aforesaid services.

Dated: March 22, 2011

DELOITTE FINANCIAL ADVISORY SERVICES LLP

/S/ Narendra Ganti

Narendra Ganti
Partner

**UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF NEW YORK**

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In re: : Chapter 11
: :
JENNIFER CONVERTIBLES, INC., *et al.* : :
: : Case No. 10-13779 (ALG)
: :
Debtors. : :
: :
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**CERTIFICATION OF NARENDRA GANTI, DELOITTE FINANCIAL ADVISORY
SERVICES LLP PARTNER, IN SUPPORT OF DELOITTE FINANCIAL ADVISORY
SERVICES LLP’S FIRST AND FINAL FEE APPLICATION**

NARENDRA GANTI, deposes and says:

1. I am a partner of Deloitte Financial Advisory Services LLP (“Deloitte FAS”), financial advisors to the Unsecured Creditors’ Committee (the “Committee”) of Jennifer Convertibles, Inc. and its direct and indirect subsidiaries in the above-referenced chapter 11 cases, as debtors and debtors in possession (collectively, the “Debtors”¹) and I submit this first and final application for the allowance for services rendered to the Committee during the period of July 28, 2010 through February 22, 2011 in compliance with the Amended Guidelines for Fees and Disbursements for Professionals in Southern District of New York Bankruptcy Cases adopted by the Court on April 19, 1995 (the “Local Rules”), the United States Trustee Guidelines for Reviewing Applications for Compensation and Reimbursement of Expenses Filed Under 11 U.S.C. § 330, adopted on January 30, 1996 (the “UST Guidelines”) and the Order Pursuant to Sections 105(a) and 331 of the Bankruptcy Code, Bankruptcy Rule 2106(a) and

¹ The Debtors in these chapter 11 cases are: (i) Jennifer Convertibles, Inc.; (ii) Jennifer Convertibles Boylston MA, Inc.; (iii) Jennifer Chicago Ltd.; (iv) Elegant Living Management, Ltd.; (v) Hartsdale Convertibles, Inc.; (vi) Jennifer Management III Corp.; (vii) Jennifer Purchasing Corp.; (viii) Jennifer Management II Corp.; (ix) Jennifer Management V Ltd.; (x) Jennifer Convertibles Natick, Inc.; (xi) Nicole Convertibles, Inc.; and (xii) Washington Heights Convertibles, Inc.

Local Rule 2016-1, Establishing Procedures for Interim Monthly Compensation and Reimbursement of Expenses of Professionals entered in these cases (the “Interim Compensation Order” and, collectively with the Local Rules and UST Guidelines, the “Guidelines and Orders”).

2. This certification is made in respect of Deloitte FAS’ application, dated March 22, 2011 (the “First and Final Fee Application”), for compensation and reimbursement of expenses for the period commencing July 28, 2010 through and including February 22, 2011 (the “Compensation Period”) in accordance with the Guidelines.

3. In respect of section B.1 of the Local Guidelines, I certify that:

a. I have read the Application;

b. to the best of my knowledge, information, and belief formed after reasonable inquiry, the fees and disbursements sought fall within the Local Guidelines;

c. the fees and disbursements sought are billed at rates similar to those rates used by Deloitte FAS for similar services and generally accepted by Deloitte FAS’ clients; and

d. In respect of section B.2 of the Local Guidelines and as required by the Compensation Order, I certify that Deloitte FAS has complied with the provision requiring it to provide the appropriate notice parties, on a monthly basis, with a statement of Deloitte FAS’ fees and disbursements accrued during the previous month.

4. In respect of section B.3 of the Local Guidelines, I certify that counsel for the Debtors and the United States Trustee for the Southern District of New York are each being provided with a copy of this Application.

Dated: March 22, 2011

/S/ Narendra Ganti

Narendra Ganti

**UNITED STATES BANKRUPTCY COURT
FOR THE SOUTHERN DISTRICT OF NEW YORK**

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In re:

JENNIFER CONVERTIBLES, INC., *et al.*

Debtors.

Chapter 11

Case No.: 10-13779 (ALG)

----- X

**ORDER APPROVING FINAL APPLICATION OF DELOITTE FINANCIAL
ADVISORY SERVICES LLP, FINANCIAL ADVISOR FOR THE OFFICIAL
COMMITTEE OF UNSECURED CREDITORS, FOR COMPENSATION AND
REIMBURSEMENT OF EXPENSES FOR THE
PERIOD FROM JULY 28, 2010 THROUGH FEBRUARY 22, 2011**

Upon the first and final application, dated March 22, 2011 (the “Final Application”),² of Deloitte Financial Advisory Services LLP (“Applicant”), financial advisor to the Official Committee of Unsecured Creditors (the “Committee”) of Jennifer Convertibles, Inc., *et al.* (the “Debtors”), in the above-captioned chapter 11 cases, seeking entry of an order allowing, on a final basis, compensation and expenses incurred during the period from July 28, 2010 through February 22, 2011; and it appearing that the Court has jurisdiction to consider the Final Application and the relief requested therein in accordance with 28 U.S.C. §§ 157 and 1334; and due notice of the Final Application having been provided to, among others, (i) Debtors, (ii) Debtors’ counsel, (iii) the U.S. Trustee and (iv) attorneys for the Committee, and it appearing that no other or further notice need be provided; and it further appearing that the relief requested in the Final Application is in the best interests of the Debtors and their estates and creditors; and after due deliberation and sufficient cause appearing therefore, it is hereby

2 Any capitalized term not defined herein shall have the meaning ascribed to it in the Final Application.

ORDERED, that the Final Application is approved on a final basis in the amount of **\$257,062.50** for professional services rendered and **\$3,802.76** for reimbursement of expenses incurred in the connection with the rendition of such services for a total award of **\$260,865.26**; and it is further

ORDERED, that the Debtors are authorized and directed to pay the allowed amounts set forth above, to the extent such amount have not yet been paid.

Dated: New York, NY
_____, 2011

Honorable Allan Gropper
United States Bankruptcy Judge

Deloitte Financial Advisory Services LLP
Jennifer Convertibles, Inc., et al
Case No. 10-13779
Time Detail by Category
For the Period 7/28/2010 Through 2/22/2011

EXHIBIT A

DATE	NAME OF PROFESSIONAL	TITLE	PROJECT NUMBER	DESCRIPTION OF ACTIVITY	HOURS
8/2/2010	TAMUL, WILLIAM A	Senior Manager	1200	Pull the retention document templates for M Taylor and E Rielly.	0.4
8/2/2010	TAMUL, WILLIAM A	Senior Manager	1200	Coordinate with J Eliz to get the retention document forms started for M Taylor.	0.2
8/2/2010	TAYLOR, MICHAEL G	Senior Manager	1200	Compiled retention and conflict clearance documents.	2.3
8/4/2010	TAMUL, WILLIAM A	Senior Manager	1200	Coordinate between S Bowers, N Ganti and T Hurley on Retention Docs, WBS and RTrak set-up.	0.3
8/4/2010	TAYLOR, MICHAEL G	Senior Manager	1200	Compiled retention documents.	0.3
8/4/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1200	Collected and organized engagement letter template and documents to be filed with the court.	0.5
8/4/2010	BOWERS, SARAH GRACE	Administrative Staff	1200	Set up client, set up billing code and process, entered client work into database, update discount rate and related emails/ calls.	1.0
8/5/2010	TAYLOR, MICHAEL G	Senior Manager	1200	Completed/reviewed client acceptance, retention documentation.	2.4
8/5/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1200	Preparation of draft engagement letter and start of motion to employ.	2.0
8/6/2010	TAYLOR, MICHAEL G	Senior Manager	1200	Updated retention documents.	0.3
8/6/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1200	Completed and reviewed retention documents to be filed with the court.	2.3
8/9/2010	TAYLOR, MICHAEL G	Senior Manager	1200	Prepared retention documents.	1.1
8/9/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1200	Made edits to draft engagement letter/motion to employ.	0.5
8/10/2010	TAYLOR, MICHAEL G	Senior Manager	1200	Reviewed client acceptance documentation.	0.2
8/10/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1200	Completed retention documents and made edits requested by the Office of General Counsel to motion to employ.	1.5
8/11/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1200	Made edits to motion to employ per Office of General Counsel's comments on initial draft.	1.0
8/12/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1200	Made final edits to motion to employ.	0.5
8/31/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1200	Organized docket forms and figured out which ones we had signed/which were outstanding for purposes of our workpapers.	0.5
				Subtotal	17.3
7/29/2010	GANTI, NARENDRA	Partner	1202	Prepared for and attended call with J. Carr of Kelley Drye and Mengnu advisors to discuss purchase agreement.	1.0
8/3/2010	TAYLOR, MICHAEL G	Senior Manager	1202	Researched potential buyers.	0.3
8/5/2010	TAYLOR, MICHAEL G	Senior Manager	1202	Researched Mengnu, potential buyer of business, as well as terms of proposed purchase.	0.9
8/12/2010	GANTI, NARENDRA	Partner	1202	Call with Mayank Singh of Centre Lane Partners to discuss his interest in acquiring Jennifer.	1.0
8/12/2010	GANTI, NARENDRA	Partner	1202	Call with Steve Halper to discuss his interest in acquiring Jennifer.	1.0
8/12/2010	TAYLOR, MICHAEL G	Senior Manager	1202	Researched companies in industry; reviewed correspondence re: potential buyer of business.	0.7
8/13/2010	GANTI, NARENDRA	Partner	1202	Call with Mayank Singh of Centre Lane Partners to discuss his interest in acquiring Jennifer.	0.5
8/16/2010	TAYLOR, MICHAEL G	Senior Manager	1202	Researched industry competitors to assess potential interest in buying business.	0.3
8/17/2010	GIONFRIDDO, LAUREN HOPE	Senior Consultant	1202	Researched potential buyers of the company.	1.5
8/18/2010	TAYLOR, MICHAEL G	Senior Manager	1202	Analyzed information from Debtor's re: sales efforts undertaken.	0.3
8/19/2010	TAYLOR, MICHAEL G	Senior Manager	1202	Reviewed information re: potential interested parties.	0.3
8/19/2010	GIONFRIDDO, LAUREN HOPE	Senior Consultant	1202	Summarized research efforts related to other comparable companies in bankruptcy and performance of comparable companies.	1.0
8/20/2010	GIONFRIDDO, LAUREN HOPE	Senior Consultant	1202	Researched other comparable companies in bankruptcy for liquidation and/or sale prices.	0.8
8/20/2010	GIONFRIDDO, LAUREN HOPE	Senior Consultant	1202	Researched potential buyers of the company.	0.8
8/23/2010	TAYLOR, MICHAEL G	Senior Manager	1202	Reviewed letter of intent and other information re: potential purchaser.	0.8
8/30/2010	GIONFRIDDO, LAUREN HOPE	Senior Consultant	1202	Researched, analyzed, and summarized values paid for trade names of comparable companies in historical bankruptcy cases.	3.2
9/7/2010	GANTI, NARENDRA	Partner	1202	Correspondence with Deloitte Hong Kong re: potential interested parties for Jennifer Convertibles.	0.5
9/7/2010	TAYLOR, MICHAEL G	Senior Manager	1202	Researched potential interested parties; reviewed emails from UCC re: same.	0.6
9/14/2010	TAYLOR, MICHAEL G	Senior Manager	1202	Corresponded with counsel, TM Capital re: interested parties.	0.1
9/17/2010	TAYLOR, MICHAEL G	Senior Manager	1202	Reviewed email from UCC counsel re: upcoming meeting.	0.1
9/20/2010	TAYLOR, MICHAEL G	Senior Manager	1202	Reviewed information re: potential buyers.	0.3
10/13/2010	TAYLOR, MICHAEL G	Senior Manager	1202	Corresponded with Debtors' advisors re: interest from Hilco.	0.1
11/2/2010	GANTI, NARENDRA	Partner	1202	Telephone call with Rob Grien of TM Capital to discuss Jennifer Acquisition offer.	0.5
11/2/2010	GANTI, NARENDRA	Partner	1202	Telephone call with Jason Adams of Kelley Drye to discuss Jennifer Acquisition offer.	0.3
11/2/2010	GANTI, NARENDRA	Partner	1202	Reviewed offer letter from Jennifer Acquisition and Dellacorte.	0.7
11/4/2010	TAYLOR, MICHAEL G	Senior Manager	1202	Reviewed information re: Jennifer Acquisition and their potential interest in Debtors.	0.4
11/7/2010	TAYLOR, MICHAEL G	Senior Manager	1202	Corresponded re: upcoming meeting with interested parties.	0.3
11/8/2010	TAYLOR, MICHAEL G	Senior Manager	1202	Reviewed information and correspondence re: interested parties and related meetings.	0.7
11/15/2010	TAYLOR, MICHAEL G	Senior Manager	1202	Reviewed correspondence re: information request from interested parties.	0.2
				Subtotal	19.2
7/28/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Reviewed case documents, task list; developed work plan.	1.3
7/29/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Researched stalking horse bidder.	0.8
7/29/2010	KUMF, PATRICK JOHN	Associate	1211	Performed research on Mengnu, Jennifer Convertibles, and Ashley for N. Ganti and T. Hurley.	3.1
7/30/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Reviewed weekly cash flow forecast.	0.2
7/30/2010	WHITE, BIANCA	Associate	1211	Converted Jennifer Convertibles, Inc. Operating Budget 1 into excel for further analysis.	3.5
7/30/2010	WHITE, BIANCA	Associate	1211	Converted Jennifer Convertibles, Inc. Operating Budget 2 into excel for further analysis.	1.5
7/31/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Reviewed docket.	0.5
8/1/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Reviewed weekly cash flow forecast.	0.9
8/2/2010	GANTI, NARENDRA	Partner	1211	Updated hypothetical liquidation analysis.	1.2
8/2/2010	TAMUL, WILLIAM A	Senior Manager	1211	Email to T Hurley and N Ganti re: project staffing.	0.1
8/2/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Reviewed draft liquidation analysis.	1.7
8/2/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Reviewed docket, petition, CFO declaration.	1.0
8/2/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Developed work plan.	0.7
8/2/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1211	Performed quantitative analysis comparing Jennifer Convertibles, Inc.'s historical weekly cash flows and run rates based on historical financial statements to the budgeted weekly cash flows.	3.0
8/2/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1211	Read affidavit and other docket documents/e-mails to get up to speed on case.	1.5
8/2/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1211	Researched and analyzed Jennifer Convertibles, Inc.'s historical financial statements.	1.0

8/3/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Reviewed weekly cash flow forecast; SEC filings.	1.9
8/3/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Researched financial position of Mengnu; reviewed information re: post-petition purchases from Mengnu; called Debtors' advisors to discuss further.	1.0
8/3/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Reviewed information request; status update of discussions with Debtor/Mengnu advisors.	0.4
8/3/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1211	Completed comparison of historical run rates to budgeted weekly cash flows. Prepared list of comments and questions on weekly budgeted cash flows based on quantitative analysis for discussion with TM Capital.	4.0
8/4/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Analyzed inventory levels to determine if current levels are appropriate.	2.6
8/4/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Analyzed weekly cash flow forecast; discussed same with Debtors' advisors.	1.1
8/4/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Prepared liquidation/recovery analysis.	0.5
8/4/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1211	Reviewed historical inventory levels and formulated plan of inventory analysis to be performed.	1.5
8/4/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1211	Completion of cash flow analysis and list of comments and questions which were forwarded to TM Capital for response.	1.8
8/4/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1211	Conducted robust inventory analysis to see how long current inventory levels would allow Jennifer Convertibles, Inc. to continue to operate.	4.0
8/5/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Reviewed docket, SEC filings and related summaries of first day motions, financial information, asset sales and court hearings in order to understand potential impact to creditor recoveries.	2.6
8/5/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Summarized key points from call with Debtors' and UCC's advisors and distributed to other Deloitte team members via email; reviewed info from counsel re: same.	1.6
8/5/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Analyzed current inventory levels.	0.3
8/6/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Reviewed plan support agreement with Mengnu and estimated potential recovery to unsecured creditors under this agreement.	1.0
8/6/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Prepared liquidation analysis.	0.7
8/6/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Corresponded with Debtors' advisors re: case.	0.2
8/9/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Prepared high level hypothetical liquidation analysis.	2.6
8/9/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Analyzed and compared estimated recoveries under various scenarios of liquidation and reorganization under proposed Mengnu deal.	2.5
8/9/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Reviewed Mengnu Transition Services Agreement and performed analyses to estimate potential recovery to creditors.	2.2
8/9/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Reviewed information re: Jennifer Convertibles interactions with related parties/companies.	1.3
8/9/2010	GIONFRIDDO, LAUREN HOPE	Senior Consultant	1211	Reviewed 10K for details on related company transactions and analyzed information in context of case.	3.0
8/9/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1211	Researched transaction with the related company.	3.0
8/10/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Reviewed information re: related party interactions.	1.0
8/10/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1211	Research re: related party transactions.	2.5
8/11/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Drafted summary of cash flow projections to be shared with UCC.	0.8
8/12/2010	GANTI, NARENDRA	Partner	1211	Review Debtor's presentation to Mengnu.	0.5
8/12/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Updated liquidation analysis based on new information re: claims, inventory.	3.7
8/12/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Reviewed information re: cash flow projections.	1.0
8/12/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Emailed TM Capital re: information request; attended call with TM Capital re: liquidation analysis, cash flow projections; drafted follow-up email re: information request.	0.8
8/12/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Reviewed correspondence/information re: liquidation analysis, cash flows, net operating losses.	0.4
8/12/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Researched issue re: SEC filing requirements for Jennifer Convertibles.	0.2
8/13/2010	GANTI, NARENDRA	Partner	1211	Reviewed TM Capital's information memorandum from July 2009.	1.5
8/13/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Revised draft liquidation analysis based on updated information re: claims, asset recoveries.	1.9
8/13/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Reviewed real property lease information and estimated potential real estate rejection claims in a liquidation scenario in order to provide estimate of potential recoveries to UCC.	1.3
8/13/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Reviewed docket for approved first day orders re: admin/priority claims; incorporated into liquidation analysis.	1.1
8/13/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Reviewed in detail presentation received from Debtors' advisors at 8/11/10 meeting.	0.8
8/13/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Performed detailed analysis of cash flow projections.	0.5
8/13/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Updated Deloitte work plan based on new data.	0.3
8/13/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1211	Performed quantitative analysis of revised cash flows received from Debtor and compared these cash flows to historical run rates.	3.5
8/14/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1211	Put together list of questions on cash flow analysis and comparison of forecasted weekly cash flows to historical run rates.	1.5
8/16/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Performed detailed analysis of 13 week cash flow forecast.	2.9
8/16/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Prepared presentation on liquidation analysis and cash flows for UCC.	2.8
8/16/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Revised liquidation analysis.	2.8
8/16/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1211	Revised quantitative analysis re: comparison of budgeted weekly cash flows to historical run rates and list of questions for debtor's financial advisors.	3.0
8/17/2010	GANTI, NARENDRA	Partner	1211	Review preliminary liquidation analysis and make revisions.	1.6
8/17/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Prepared presentation to UCC re: potential recoveries.	2.6
8/17/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Further revised liquidation analysis based on feedback from Deloitte team; sent draft to UCC counsel.	1.7
8/17/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Corresponded and planned for meeting with Debtors' professionals re: liquidation analysis, cash flows, other issues.	0.9
8/17/2010	GIONFRIDDO, LAUREN HOPE	Senior Consultant	1211	Researched other comparable companies in bankruptcy for liquidation and/or sale prices.	1.0
8/17/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1211	Updated/revised deck dated 8-17-10 for update presentation to UCC.	2.5
8/18/2010	GANTI, NARENDRA	Partner	1211	Review liquidation analysis and make revisions.	1.5
8/18/2010	TAMUL, WILLIAM A	Senior Manager	1211	Pull together disclaimer language and send to M Taylor and E Rielly.	0.1
8/19/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Researched other furniture bankruptcy cases to assess potential percent returns on inventory in a liquidation scenario.	1.7
8/19/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Revised liquidation analysis.	0.2
8/19/2010	GIONFRIDDO, LAUREN HOPE	Senior Consultant	1211	Researched inventory recovery values for other furniture stores that had previously gone through a liquidation.	3.0
8/19/2010	GIONFRIDDO, LAUREN HOPE	Senior Consultant	1211	Summarized research efforts related to inventory recovery values of other furniture stores that had previously gone through liquidation.	0.8
8/20/2010	GANTI, NARENDRA	Partner	1211	Review inventory issues.	0.7
8/20/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Reviewed information re: urgent inventory purchase from Mengnu and corresponded with case professionals re: same.	2.5
8/20/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Reviewed flash report received from Debtor.	0.3
8/22/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Reviewed liquidation analysis, cash flows; corresponded with UCC counsel re: meeting this week with Debtors' advisors.	0.8
8/23/2010	GANTI, NARENDRA	Partner	1211	Review Debtor's liquidation analysis.	0.8
8/23/2010	GANTI, NARENDRA	Partner	1211	Review Deloitte updated liquidation analysis.	0.7
8/23/2010	GANTI, NARENDRA	Partner	1211	Review flash update of budget to actuals for cash flow.	0.5
8/23/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Compared Debtor's liquidation analysis to preliminary analysis prepared by Deloitte FAS; updated Deloitte FAS model accordingly.	3.6
8/23/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Reviewed flash reports for weeks ended 8/6/10 and 8/13/10.	1.2
8/23/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Reviewed liquidation analysis provided by Debtors' advisors.	1.2
8/23/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Revised presentation to UCC re: liquidation analysis.	0.8

8/23/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1211	Prepared flash report comparing projected cash flows for the weeks ended 8/6/10 and 8/13/10 to actuals. Highlighted significant variances and forwarded on to Debtors' advisors for insight on these variances.	2.5
8/24/2010	GANTI, NARENDRA	Partner	1211	Review final hypothetical liquidation analysis.	2.0
8/24/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Reviewed revised presentation to UCC re: liquidation analysis.	1.9
8/24/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Revised liquidation analysis.	0.2
8/24/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1211	Revised liquidation analysis and revised presentation for UCC.	2.8
8/25/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Updated liquidation analysis.	1.1
8/26/2010	GANTI, NARENDRA	Partner	1211	Review flash report.	1.0
8/26/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Reviewed notes from meeting with Debtor; made list of action items; email case professionals re: same.	1.2
8/26/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Gathered court documents re: other retail bankruptcies to send to Debtors' advisors.	0.4
8/26/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Reviewed flash reports.	0.2
8/27/2010	GANTI, NARENDRA	Partner	1211	Review Intellectual Property analysis provided by Debtor.	0.5
8/27/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Prepared for and attended call with Debtors' advisors re: flash report; reviewed flash report information.	1.2
8/27/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Researched potential intellectual property values in liquidation.	0.6
8/27/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1211	Discussion with TM Capital of reasons behind variances per flash report for the weeks ended 8/6/10 and 8/13/10.	0.5
8/30/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Researched information re: intellectual property recoveries.	0.2
8/31/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Reviewed inventory information received from Debtor; read trustee objection to inventory purchases.	0.7
8/31/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1211	Inventory analysis of the age of current inventory items to assess recent purchases made by Jennifer.	1.5
9/1/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Strategized re: liquidation analysis.	0.8
9/1/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Reviewed flash report through week ending 8/20/10, inventory information.	1.6
9/1/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1211	Analyzed cash flow flash report for the week ended 8/20/10.	3.0
9/2/2010	GANTI, NARENDRA	Partner	1211	Status update discussion with Mike Taylor of Deloitte.	1.0
9/2/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Reviewed information re: cash flows, inventory and discussed same with Debtors' advisors.	0.6
9/2/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Status update discussion with N. Ganti of Deloitte.	1.0
9/2/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1211	Analyzed inventory on hand as of 8/25/10 including type, age, and amounts.	4.0
9/3/2010	GANTI, NARENDRA	Partner	1211	Reviewed actual to projected cash flows.	1.0
9/3/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Analyzed information received re: inventory.	0.9
9/3/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1211	Updated SOFA analysis and tied to 90 day payments provided by Debtors.	0.4
9/3/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1211	Performed analysis and summary of 90 day payments/preferences and updated deck for presentation to UCC.	1.5
9/3/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1211	Revised liquidation analysis and updated deck for presentation to UCC.	1.5
9/5/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1211	Inventory age/quality analysis.	0.5
9/7/2010	GANTI, NARENDRA	Partner	1211	Reviewed Statements and Schedules and SOFAs for Jennifer Convertibles.	1.2
9/7/2010	GANTI, NARENDRA	Partner	1211	Reviewed and analyzed updated liquidation analysis for meeting with Debtor's and Mengnu's advisors.	0.9
9/7/2010	GANTI, NARENDRA	Partner	1211	Reviewed general status update and prepared for upcoming meeting.	0.5
9/7/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Reviewed information re: inventory.	0.3
9/7/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Revised flash report; answers to questions on cash flow forecast; corresponded with Debtors' advisor re: remaining open items from information request.	0.5
9/7/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Reviewed real estate rejection claim analysis received from Debtors' advisors.	1.6
9/7/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Reviewed SOFAs and Schedules.	1.8
9/7/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Revised analysis comparing hypothetical liquidation to Mengnu offer; prepared information for upcoming meeting with advisors of Debtors and Mengnu.	3.5
9/7/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1211	Discussed next steps and timing for various analyses to move forward. Prepared copies of updated liquidation analysis and deck for meeting with Debtors 9/8/10.	0.5
9/7/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1211	Located Hartsdale SOFA and Schedules and reviewed.	0.5
9/7/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1211	Made updates to inventory analysis.	1.0
9/7/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1211	Performed research on Chinese companies which completed IPOs in the U.S. and summarized analysis.	1.8
9/7/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1211	Performed updates to liquidation analysis and presentation for discussions with Debtor scheduled for 9/8/10.	4.0
9/8/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Reviewed flash report.	0.3
9/8/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Analyzed SOFAs and Schedules.	1.8
9/8/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1211	Summarized schedules of assets and liabilities for JC and Hartsdale for inclusion in presentation to UCC.	0.3
9/8/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1211	Analyzed CA warehouse inventory report and summary of process for ordering.	2.0
9/8/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1211	Prepared presentation on flash report for the 4 weeks ended 8/27/10 and analyzed most recent flash report.	4.0
9/9/2010	GANTI, NARENDRA	Partner	1211	Performed review of status update to the Committee.	2.0
9/9/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Analyzed recent Jennifer Convertibles stock trading activity at request of UCC counsel.	0.4
9/9/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Revised liquidation analyses.	0.5
9/9/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Reviewed analysis on inventory; compiled based on data provided by Debtors.	1.5
9/9/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Reviewed SOFAs and Schedules and flash report; reviewed draft presentation to UCC re: same.	2.4
9/9/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1211	Performed research on JC's historical trading activity from 6/1/10 through 9/8/10 to forward to UCC counsel.	0.3
9/9/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1211	Reconciliation of data in SOFAs/Schedules to that used in liquidation analysis.	0.8
9/9/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1211	Inventory aging/quality analysis.	2.0
9/9/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1211	Revisions to JC Flash report & SOFAs/Schedules deck.	4.0
9/10/2010	GANTI, NARENDRA	Partner	1211	Analysis of SOFA.	1.0
9/10/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Analyzed inventory information.	0.1
9/10/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Analyzed liquidation scenarios; corresponded with Debtors re: updated information.	0.7
9/10/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Revised presentation re: cash flows, SOFAs and Schedules.	0.8
9/10/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1211	Made risk-related revisions to JC flash report and SOFAs/Schedules deck.	1.0
9/13/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Analyzed information re: cash flows, recoveries.	0.8
9/14/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Corresponded with Debtors' advisors re: cash flow information, payroll.	0.2
9/15/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Analyzed August Balance Sheet and updated analysis re: recoveries.	3.7
9/15/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1211	Reformatted liquidation analysis to include 4 analyses and be updated with revised August 2010 balance sheet information provided by Debtor.	1.5
9/15/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1211	Updated liquidation analysis for revised August 2010 balance sheet and other updated information provided by Debtor and compared analysis to latest flash report as of 8/27/10.	4.0
9/16/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Reviewed flash reports.	0.7
9/16/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1211	Summarized outstanding issues/questions/requests for Debtors' advisors. Analyzed recent flash report for week ended 9/10/10.	1.8

9/20/2010	GANTI, NARENDRA	Partner	1211	Prepared for upcoming committee call and reviewed updated August balance sheet provided.	1.0
9/20/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Analyzed Ashley segment at request of UCC.	0.5
9/20/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Reviewed flash reports.	0.5
9/20/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Analyzed updated financial statements and recoveries under various scenarios; discussed financial information re: same to TM Capital.	1.1
9/20/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1211	Analyzed and discussed most recent balance sheet provided by TM Capital and effects on liquidation analysis.	0.7
9/20/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1211	Analyzed most recent flash report for the weeks ended 9/10/10 for any additional questions and corresponded with TM Capital on last outstanding question.	1.0
9/20/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1211	Performed and summarized analysis related to historical break-out of Jennifer vs. Ashley sales, earnings before taxes, and assets as a result of a question the UCC had on status update call.	1.0
9/21/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Gathered forecast info at request of Debtors' advisors.	0.1
9/21/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Reviewed flash reports for weeks ended 9/3 and 9/10; prepared presentation to UCC re: same.	0.1
9/21/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Analyzed Ashley segment at request of UCC counsel.	0.2
9/21/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Reviewed updated August balance sheet and supporting financial information; prepared for meeting with Debtor/Mengnu advisors re: same.	2.8
9/21/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Reviewed updated liquidation analysis in preparation for upcoming meeting with advisors to Debtors/Mengnu.	3.3
9/21/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1211	Performed quality check of liquidation analysis incorporating N. Ganti's revisions.	0.4
9/21/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1211	Worked on deck to present to UCC on Friday incorporating an update on cash flows and Ashley vs. Jennifer break-out.	1.2
9/21/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1211	Analyzed detail provided to build up the assets and liabilities for the 8/28 balance sheet. Updated analysis for this revised balance sheet provided by the Debtors.	3.4
9/22/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Reviewed correspondence from UCC and counsel re: proposed offer.	0.1
9/22/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Revised liquidation analysis for updated balance sheet received from Debtors' advisors.	0.1
9/22/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Prepared presentation to UCC re: cash flows, real estate, Ashley.	0.9
9/22/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1211	Revision to liquidation analysis based on revised balance sheet provided for debtor reclassifying pre/post petition liabilities.	0.4
9/22/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1211	Updated cash flow analysis for 2 and 6 weeks ended 9/10/10 and incorporated summary into deck for presentation to UCC.	2.3
9/22/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1211	Tied break-out of Jennifer vs. Ashley to financial statements and summarized for deck for presentation to UCC.	2.7
9/23/2010	GANTI, NARENDRA	Partner	1211	Reviewed excel spreadsheet from KMPG on real estate.	1.0
9/23/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Reviewed email from Mengnu advisors re: recoveries.	0.1
9/23/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Reviewed correspondence from UCC counsel to UCC re: offer.	0.2
9/23/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Performed detailed analysis of flash reports, real estate and Ashley, and reviewed draft presentation to be sent to UCC re: same.	1.9
9/23/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1211	Prepared for and reviewed JC deck for presentation to the UCC 9/24/10.	1.8
9/24/2010	GANTI, NARENDRA	Partner	1211	Review and analyze actual cash flows and compare to projections.	2.0
9/24/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Reviewed correspondence re: offers.	0.1
9/24/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Reviewed updated deck to be presented to UCC re: cash flows, real estate, Ashley.	2.1
9/24/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1211	Reviewed and incorporated edits to deck for presentation to the UCC 9/27.	2.2
9/27/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Reviewed cash flow information.	0.1
9/27/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1211	Prepared master list of outstanding questions/requests from Debtors and their advisors.	0.2
9/28/2010	ZIMET, LEE G	Director	1211	Corresponded with M. Taylor re: likely value of tax NOLs to creditors.	0.9
9/28/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Reviewed information re: monthly operating report, cash flows.	0.6
9/28/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Gathered information to provide to tax specialists re: NOLs.	1.4
9/28/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1211	Pulled historical SEC filings and researched NOL balance outstanding as of 8/29/09.	0.4
9/28/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1211	Performed comparison of first monthly operating report to actual cash flows provided.	0.8
9/28/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1211	Analyzed variances per cash flow provided for week ended 9/17/10 and sent questions to Debtor's advisors for review.	1.8
9/29/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Reviewed flash reports, NOLs, financials.	0.4
9/29/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1211	Prepared deck for delivery to UCC on 10/1/10 re: cash flow update and July & August monthly operating report summary.	1.3
9/30/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Corresponded with professionals re: information request.	0.3
9/30/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Reviewed case issues and open items re: NOLs, inventory, cash flows.	0.9
9/30/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1211	Reviewed update on all outstanding questions, inventory analysis, and summary of monthly operating report.	0.5
10/1/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Reviewed flash reports.	0.2
10/1/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Reviewed information re: offers, supporting information.	0.7
10/4/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Reviewed information re: flash reports.	0.7
10/4/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1211	Summarized cash flow variances for week ended 9/17/10.	0.5
10/5/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Reviewed information re: cash flow flash reports, net operating losses.	0.4
10/6/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Analyzed flash reports.	0.3
10/6/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1211	Analyzed and submitted questions re: most recent flash report received for 3 weeks ended 10/1/10.	2.5
10/7/2010	GANTI, NARENDRA	Partner	1211	Reviewed updated cash flows analysis.	0.5
10/7/2010	GANTI, NARENDRA	Partner	1211	Analyzed updated cash flows and revised Mengnu offer; corresponded with case professionals re: same.	0.5
10/7/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Reviewed information re: Mengnu potential offer; corresponded with case professionals re: same.	1.0
10/7/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Reviewed cash flow activity; corresponded with Debtor re: same.	2.9
10/7/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1211	Incorporated cash flow analysis for weeks ended 10/1/10 into summary presentation.	2.3
10/7/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1211	Analyzed and summarized cash flow analysis for weeks ended 10/1/10 in detail for presentation to UCC.	3.0
10/8/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Analyzed information re: cash flows, recoveries.	0.5
10/8/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Reviewed updated weekly cash flow forecast through end of year.	1.0
10/8/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Prepared summary deck for UCC re: cash flow activity.	2.2
10/8/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Reviewed proposal from Mengnu.	2.2
10/8/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Reviewed cash flow activity.	3.2
10/8/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1211	Revised presentation for UCC which summarizes cash flow activity through 10/1/10.	1.0
10/9/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Reviewed draft presentation re: revised Mengnu offer.	0.6
10/9/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Performed valuation analysis to estimate value of 5% equity stake in reorganized business.	1.5
10/9/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Reviewed cash flow projection for 2010 and business projections for 2011.	1.7
10/9/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Prepared summary of different offers and Associated recovery estimates for presentation to UCC.	3.7
10/9/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1211	Reviewed revised forecast provided by Debtors.	2.3
10/9/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1211	Prepared deck for presentation to UCC on revised offer from Mengnu.	2.8
10/10/2010	GANTI, NARENDRA	Partner	1211	Reviewed updated liquidation analysis based on new offer.	1.5
10/10/2010	GANTI, NARENDRA	Partner	1211	Reviewed new business plan for 2011 prepared by the Debtors.	2.0
10/10/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Reviewed and revised presentation to UCC re: offers, recoveries.	2.2

10/11/2010	GANTI, NARENDRA	Partner	1211	Analyzed Mengnu proposal and prepared counter offer to Mengnu.	2.0
10/11/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Reviewed updated offer documents from Mengnu; miscellaneous correspondence from UCC re: offer and counter offer.	0.8
10/11/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1211	Reviewed responses to questions on new forecast provided through 12/31/10.	0.4
10/11/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1211	Researched capital structure and net working capital needs of comparable companies.	0.8
10/12/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Reviewed information re: proposed offers, 2011 business plan.	0.9
10/13/2010	GANTI, NARENDRA	Partner	1211	Review analysis of Mengnu offer and UCC's counter offer.	1.0
10/13/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Prepared summary comparing recoveries under different offers.	2.6
10/13/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1211	Created summary of recoveries for Jennifer and Mengnu under Mengnu's second offer and Jennifer's second counter proposal.	3.3
10/14/2010	GANTI, NARENDRA	Partner	1211	Reviewed analysis of Mengnu counter and updated recovery analysis.	2.0
10/14/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Reviewed/analyzed information re: offers/recoveries.	3.2
10/14/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1211	Analyzed and summarized recovery to UCC/Mengnu per terms of Mengnu's 3rd offer.	2.8
10/15/2010	GANTI, NARENDRA	Partner	1211	Reviewed analysis of current Mengnu offer and compared to various offers, original offer and liquidation.	1.4
10/15/2010	GANTI, NARENDRA	Partner	1211	Analyzed inventory levels for Jennifer and Ashley in 2011 plan and compared to historical to determine collateral for A and C notes.	1.6
10/15/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Reviewed information re: proposals and created comparison.	0.9
10/15/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1211	Updated comparison tab to show recoveries under various historical offers/liquidation analyses.	1.0
10/18/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Reviewed information re: proposals/offers; corresponded with Debtors' advisors re: information needed to analyze such proposals.	2.2
10/18/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1211	Reviewed revised real estate cures estimate and updated recovery analyses.	0.5
10/19/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Reviewed business plan.	0.2
10/20/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Analyzed projections to assess ability to emerge from bankruptcy.	0.7
10/20/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1211	Analyzed sources/uses of cash through settlement period.	0.5
10/21/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Reviewed status email from UCC counsel; corresponded re: same.	0.2
10/21/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Reviewed flash reports, sources and uses of cash on day of potential emergence; corresponded with Debtors re: same.	1.7
10/21/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1211	Reviewed/updated sources and uses of cash through settlement schedule and e-mailed outstanding questions to TM Capital.	2.6
10/22/2010	GANTI, NARENDRA	Partner	1211	Review updated recovery analysis for Mengnu offer.	1.0
10/22/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Reviewed actual cash flow performance, projections for several years, and information re: offers.	1.9
10/22/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1211	Performed analysis of presentation and 3 year forecast provided by TM Capital.	1.2
10/23/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1211	Completed analysis comparing management's 3 year projections to those for comparable companies and analyst expectations.	2.0
10/24/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1211	Completed analysis of 3 year forecast to analyst estimates for comparable companies.	0.8
10/25/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Reviewed email from UCC counsel re: revised offer; updated estimated recoveries accordingly.	0.2
10/25/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Reviewed business projections through 2013.	0.5
10/25/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1211	Reviewed Management's projection tool and developed agenda for next week's presentation to UCC.	0.5
10/26/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Reviewed business plan, cash flows; corresponded with TM Capital re: same.	0.8
10/26/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1211	Assembled list of outstanding requests to Debtors/Debtors' advisors.	0.4
10/26/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1211	Input 3 year forecast into a discounted cash flow model to value a 9.9% equity stake and compared to the market approach (using the low multiples).	2.1
10/27/2010	GANTI, NARENDRA	Partner	1211	Researched significance of 9.9% equity for UCC versus 10% and impact on reporting requirements.	2.0
10/27/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Analyzed projected sources and uses of cash at emergence; prepared analysis re: same for UCC.	0.8
10/27/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1211	Ensured inventory levels going forward would cover the UCC's note under the terms of the latest proposal. Checked forecasted cash flow statement for accuracy given projected balance sheet and income statement.	0.7
10/27/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1211	Prepared sources and uses schedule for inclusion in presentation to the UCC.	1.3
10/27/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1211	Analyzed and summarized cash flow variances for the 3 weeks ended 10/22/10.	2.2
10/27/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1211	Prepared presentation to UCC including an update on the cash flows, a sources and uses analysis, and summary of the 3 year forecast provided.	3.0
10/28/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Prepared summary of cash flows and business plan for UCC.	2.3
10/28/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1211	Made revisions to UCC presentation and sources & uses analysis.	0.8
10/28/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1211	Reviewed and finalized M. Taylor's edits to presentation to UCC.	2.7
10/29/2010	GANTI, NARENDRA	Partner	1211	Reviewed final version of cash flow status update and cash position at emergence.	2.0
10/29/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Revised analysis for UCC summarizing cash situation re: emergence.	0.6
11/1/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Reviewed email re: case status, cash flows.	0.2
11/2/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Reviewed emails re: projections, interested parties.	0.1
11/4/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Reviewed information re: cash flow projections and flash reports.	0.3
11/5/2010	GANTI, NARENDRA	Partner	1211	Reviewed and analyzed updated cash flow analysis and valuation scenarios.	1.0
11/5/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Reviewed email from counsel re: case status.	0.1
11/6/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Emailed TM Capital re: flash reports, forecasts.	0.1
11/8/2010	GANTI, NARENDRA	Partner	1211	Reviewed plan of reorganization and DIP agreement.	1.3
11/8/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Reviewed monthly operating report for September.	0.3
11/8/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1211	Performed analysis of the September monthly operating report and compared this to actual cash flows.	1.3
11/10/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Reviewed September monthly operating report; compiled comprehensive list of open items to discuss with Debtors' professionals.	1.3
11/10/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1211	Analyzed September monthly operating report and prepared list of questions surrounding certain variances compared to actual cash flow activity.	1.2
11/10/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1211	Prepared list of outstanding items/requests/questions.	0.9
11/11/2010	GANTI, NARENDRA	Partner	1211	Reviewed plan of reorganization and DIP agreement prior to call with professionals.	1.0
11/11/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Analyzed updated forecast, DIP, plan of reorganization, Disclosure Statement; had discussions with Debtors' advisors re: same.	3.3
11/11/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1211	Reviewed revised projections provided by the Debtors, prepared list of outstanding items and questions on the revised projections.	2.2
11/12/2010	GANTI, NARENDRA	Partner	1211	Review updated cash flows and DIP motion.	2.0
11/12/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Reviewed cash flows, information for upcoming court filings and meeting with UCC.	1.2
11/12/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1211	Analyzed revised cash flows provided by Debtors.	0.5
11/14/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Reviewed revised cash flow forecast.	0.4
11/14/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1211	Analyzed revised weekly cash flows provided by TM Capital through exit with consideration of DIP financing. Compared new forecast to old forecast and actual weekly run rates.	2.7
11/15/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Analyzed revised cash flow projections.	2.8
11/15/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1211	Analyzed revised weekly cash flows provided by TM Capital through exit with consideration of DIP financing. Compared new forecast to old forecast and actual weekly run rates.	3.9

11/15/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1211	Prepared and analyzed sensitivities re: required DIP financing and receipt of Merrick credit card release.	0.5
11/17/2010	GANTI, NARENDRA	Partner	1211	Reviewed updated 3 year business plan.	2.0
11/17/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Reviewed disclosure statement.	0.5
11/18/2010	GANTI, NARENDRA	Partner	1211	Reviewed TM capital liquidation analysis and provided comments.	2.0
11/18/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Reviewed disclosure statement information re: valuation.	2.6
11/18/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Reviewed liquidation analysis drafted for disclosure statement.	1.2
11/18/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1211	Performed review of valuation of the business prepared by TM Capital; assembled comments on disclosure statement and valuation analysis provided.	4.0
11/18/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1211	Compared 5 year projections to business plan and discounted cash flow analysis provided by TM Capital.	0.5
11/18/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1211	Compared projections to that of public comparable companies.	0.4
11/19/2010	GANTI, NARENDRA	Partner	1211	Review updated DIP budget.	1.0
11/19/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Reviewed real estate rejection information and impact on valuation, liquidation analysis, DIP forecast.	1.1
11/19/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1211	Updated master open items/requests list.	0.3
11/22/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Reviewed and analyzed DIP budget.	1.4
11/22/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1211	Performed comparative analysis on forecast received on 11/19/10 to older version received including a weekly run rate analysis and overlapping weeks comparison.	2.7
11/22/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1211	Compared forecast provided on 11/13/10 to that received 11/19/10 and compared forecasted to actual results for the week ended 11/12/10.	1.2
11/22/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1211	Performed a sensitivity analysis on the size of the DIP assuming 0%, 50%, and 100% of the Merrick release is received when forecasted.	0.6
11/29/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Reviewed email re: flash report.	0.1
11/29/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Reviewed email from counsel re: meeting, case status.	0.2
12/1/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Reviewed cash flow, DIP information.	0.3
12/2/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Reviewed cash flow activity vs. DIP budget; prepared summary for UCC re: same.	1.0
12/2/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1211	Prepared update for UCC on flash report for the week ended 11/26/10.	2.8
12/3/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Reviewed flash report; corresponded with Debtors' advisors re: question on flash report; reviewed summary for UCC on same.	1.1
12/3/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1211	Prepared update for UCC on flash report for the week ended 11/26/10.	1.2
12/6/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Corresponded with Debtors' advisors re: certain variances.	1.8
12/6/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1211	Reviewed cash flow flash report, deck for UCC re: same.	1.1
12/6/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1211	Updated flash report for the week ended 11/26/10 for responses provided by Debtors' advisors on variances.	1.1
12/6/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1211	Analyzed October monthly operating report.	0.6
12/6/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1211	Updated list of outstanding items requested from Debtors' advisors.	0.3
12/10/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Reviewed monthly operating report information.	0.1
12/13/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Reviewed monthly operating report and related analyses comparing flash report activity to monthly operating reports; drafted email to Mengnu advisors re: cash flows, go-forward business.	2.2
12/13/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1211	Compared cash inflows/outflows since inception of case per monthly operating report to those presented in the actual cash flows.	0.6
12/16/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Reviewed information re: cash flows.	0.2
12/17/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Reviewed email from UCC counsel re: case status.	0.1
12/20/2010	TAYLOR, MICHAEL G	Senior Manager	1211	Reviewed UCC letter re: plan of reorganization; correspondence re: same.	0.4
12/29/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1211	Compared new DIP budget to old DIP budget and prepared flash report for the 3 and 4 weeks ended 12/17/10.	3.0
12/29/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1211	Prepared update for UCC on cash flows for the 4 weeks ended 12/17/10.	1.0
1/4/2011	RIELLY, ELIZABETH MARY	Senior Consultant	1211	Analyzed actual cash flows for the week ended 12/24/10 and prepared flash report. Incorporated analysis into update for UCC along with responses to questions related to significant variances.	2.0
1/5/2011	GANTI, NARENDRA	Partner	1211	Reviewed and analyzed cash flow updates for the UCC.	2.0
1/5/2011	RIELLY, ELIZABETH MARY	Senior Consultant	1211	Finalized update for UCC on cash flows through 12/24/10.	1.0
1/18/2011	TAYLOR, MICHAEL G	Senior Manager	1211	Reviewed cash flow activity over past several weeks.	0.3
1/19/2011	TAYLOR, MICHAEL G	Senior Manager	1211	Reviewed cash flow activity for past several weeks compared to forecast; reviewed information re: claims filing and Ashley and reviewed several emails re: same.	2.2
1/19/2011	RIELLY, ELIZABETH MARY	Senior Consultant	1211	Analyzed cash flow variances for 3 weeks ended 1/7/11.	2.2
1/20/2011	TAYLOR, MICHAEL G	Senior Manager	1211	Reviewed cash flow activity and comparison to forecast for several weeks; corresponded with counsel re: various settlement issues re: plan confirmation.	0.8
1/25/2011	TAYLOR, MICHAEL G	Senior Manager	1211	Corresponded with TM Capital re: question raised at hearing re: compilation and review of financial statements.	1.8
2/7/2011	TAYLOR, MICHAEL G	Senior Manager	1211	Corresponded with TM Capital re: cash flow information; discussed case status with professionals; reviewed status emails from UCC counsel.	0.6
2/9/2011	TAYLOR, MICHAEL G	Senior Manager	1211	Reviewed recent cash flow activity; case status from UCC counsel, public sources.	1.0
2/10/2011	TAYLOR, MICHAEL G	Senior Manager	1211	Reviewed cash flow/settlement information and corresponded with Debtors' advisors re: same.	0.6
2/16/2011	TAYLOR, MICHAEL G	Senior Manager	1211	Reviewed cash flow and settlement information.	0.3
2/17/2011	TAYLOR, MICHAEL G	Senior Manager	1211	Corresponded with case professionals re: cash flow activity, claim settlements.	0.2
2/18/2011	TAYLOR, MICHAEL G	Senior Manager	1211	Coordinated future call with TM Capital re: cash flows, settlements.	0.3
2/21/2011	TAYLOR, MICHAEL G	Senior Manager	1211	Reviewed settlement information.	0.2
2/22/2011	TAYLOR, MICHAEL G	Senior Manager	1211	Reviewed cash flow activity and settlement information and discussed same with TM Capital; estimated updated recoveries to UCC in preparation for UCC call.	1.3
2/22/2011	RIELLY, ELIZABETH MARY	Senior Consultant	1211	Reviewed cumulative forecast vs. actual cash flows from 12/24 through 2/11 as provided by Debtors' advisors.	0.4
				Subtotal	457.5
7/28/2010	GANTI, NARENDRA	Partner	1217	Call with J. Carr of Kelley Drye to discuss the case.	0.5
7/30/2010	GANTI, NARENDRA	Partner	1217	Call with Jason Adams of Kelley Drye to discuss case status.	0.5
8/10/2010	TAYLOR, MICHAEL G	Senior Manager	1217	Prepared for upcoming meeting with Debtor; drafted list of issues to discuss; corresponded with counsel and Deloitte team re: same.	1.7
8/12/2010	TAYLOR, MICHAEL G	Senior Manager	1217	Prepared for and attended case status call with UCC, counsel.	1.3
8/19/2010	GANTI, NARENDRA	Partner	1217	Prepared for and attended call to discuss hypothetical liquidation with Kelley Drye and Deloitte.	0.5
8/19/2010	TAYLOR, MICHAEL G	Senior Manager	1217	Prepared for and attended call with UCC counsel re: liquidation analysis, case status; reviewed subsequent email correspondence between UCC and UCC counsel.	1.0
8/20/2010	GANTI, NARENDRA	Partner	1217	Call with Jim Carr to discuss inventory issues.	0.5
8/25/2010	GANTI, NARENDRA	Partner	1217	Prepared for and attended meeting with Kelley Drye and Deloitte to discuss case status and agenda for meeting with Debtors.	2.0
8/27/2010	GANTI, NARENDRA	Partner	1217	Prepared for upcoming UCC meeting and held case status call with M. Taylor of Deloitte.	0.5
8/27/2010	TAYLOR, MICHAEL G	Senior Manager	1217	Corresponded with UCC and counsel re: meetings; prepared for upcoming UCC meeting and held case status call with N. Ganti of Deloitte.	0.3
8/30/2010	TAYLOR, MICHAEL G	Senior Manager	1217	Prepared for and attended UCC call re: case status, liquidation analysis.	2.5
9/2/2010	GANTI, NARENDRA	Partner	1217	Telephone call with Deloitte team and Kelley Drye to discuss upcoming meeting with TM Capital and Sperry advisors.	1.0

9/2/2010	TAYLOR, MICHAEL G	Senior Manager	1217	Strategized re: liquidation analysis meeting with Deloitte team and UCC counsel.	1.0
9/2/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1217	Discussed strategy and options for exit from bankruptcy with UCC counsel and members of Deloitte team.	1.0
9/13/2010	GANTI, NARENDRA	Partner	1217	Call with Kelley Drye to discuss committee call.	0.7
9/13/2010	GANTI, NARENDRA	Partner	1217	Call with Kelley Drye and Committee on status update and cash flows.	1.0
9/13/2010	TAYLOR, MICHAEL G	Senior Manager	1217	Prepared for and attended status calls with UCC counsel and UCC.	2.1
9/13/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1217	Conference call with UCC, UCC counsel, and Deloitte to discuss progress of cash, cash flows, SOFAs/schedules, and potential Mengnu offer.	1.0
9/20/2010	GANTI, NARENDRA	Partner	1217	UCC status update call.	1.0
9/20/2010	GANTI, NARENDRA	Partner	1217	Call with Richard Storrs, Co Chair of Committee to discuss Mengnu offer.	0.5
9/20/2010	TAYLOR, MICHAEL G	Senior Manager	1217	Prepared for and attended UCC status call, and pre-call with UCC counsel.	1.5
9/20/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1217	Participated in a portion of status update call with UCC, Deloitte, and counsel.	0.7
9/27/2010	GANTI, NARENDRA	Partner	1217	Prepared for and participated in call with Unsecured Creditors Committee.	1.5
9/27/2010	TAYLOR, MICHAEL G	Senior Manager	1217	Prepared for and attended UCC status call.	2.8
9/27/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1217	Prepared for and attended update call with UCC, Deloitte, and UCC's counsel.	0.8
10/11/2010	GANTI, NARENDRA	Partner	1217	Prepared for and attended telephone call with UCC to discuss revised Mengnu offer and cash flows.	1.0
10/11/2010	GANTI, NARENDRA	Partner	1217	Telephone call with R. Storrs, Co Chair, to discuss Mengnu offer and UCC counter.	0.5
10/11/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1217	Prepared for and attended call with UCC and counsel to discuss counter offer to propose to Mengnu's second offer.	0.8
10/18/2010	GANTI, NARENDRA	Partner	1217	Prepared for and attend telephone call with UCC.	2.0
10/18/2010	TAYLOR, MICHAEL G	Senior Manager	1217	Prepared for and attended UCC call re: offers and counter proposals.	1.0
10/18/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1217	Prepared for and attended status update call with UCC, Deloitte team, and UCC's counsel to discuss counter proposal to Mengnu's third offer.	1.0
10/25/2010	GANTI, NARENDRA	Partner	1217	Prepared for and attended telephone call with UCC.	2.0
10/25/2010	TAYLOR, MICHAEL G	Senior Manager	1217	Prepared for and attended call with UCC re: case status.	0.7
11/8/2010	GANTI, NARENDRA	Partner	1217	Telephone call with UCC to discuss case status and update on cash flows.	1.0
11/8/2010	GANTI, NARENDRA	Partner	1217	Prepared for call with UCC.	0.7
11/8/2010	TAYLOR, MICHAEL G	Senior Manager	1217	Prepared for and attended status call with UCC.	1.4
11/8/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1217	Prepared for and attended status update call with Deloitte, Kelley Drye, and UCC members.	1.0
11/15/2010	GANTI, NARENDRA	Partner	1217	Prepared for and attended UCC call to discuss case status and other issues.	2.0
11/15/2010	TAYLOR, MICHAEL G	Senior Manager	1217	Prepared for and attended UCC call re: case status.	0.8
11/15/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1217	Prepared for and attended update call with Deloitte team, Kelley Drye team, and UCC.	0.5
11/22/2010	GANTI, NARENDRA	Partner	1217	Prepared for and attended UCC call to discuss case status and other issues.	2.0
11/22/2010	TAYLOR, MICHAEL G	Senior Manager	1217	Prepared for and attended UCC status call.	0.5
11/22/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1217	Prepared for and attended status update call with Deloitte, UCC, and Kelley Drye teams.	0.4
12/13/2010	TAYLOR, MICHAEL G	Senior Manager	1217	Prepared for and attended case status call with UCC, UCC counsel.	1.3
12/13/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1217	Prepared for and attended status update call with Deloitte team, Kelley Drye team, and the UCC.	0.8
1/24/2011	TAYLOR, MICHAEL G	Senior Manager	1217	Reviewed emails re: UCC call.	0.1
1/31/2011	TAYLOR, MICHAEL G	Senior Manager	1217	Reviewed email from UCC counsel re: UCC call.	0.1
2/14/2011	TAYLOR, MICHAEL G	Senior Manager	1217	Corresponded with UCC counsel re: UCC meeting on case status.	0.1
2/22/2011	TAYLOR, MICHAEL G	Senior Manager	1217	Prepared for and attended call with UCC and UCC counsel re: case.	0.6
Subtotal					50.2
7/29/2010	GANTI, NARENDRA	Partner	1218	Prepared for and attended call with Deloitte and TM Capital to discuss case status.	1.0
7/29/2010	TAYLOR, MICHAEL G	Senior Manager	1218	Planned for and attended call with Debtor's advisors; reviewed related data request.	1.5
7/30/2010	GANTI, NARENDRA	Partner	1218	Call with Tom Sperry of Sperry Advisors to discuss Mengnu issues.	1.0
8/4/2010	GANTI, NARENDRA	Partner	1218	Prepared for and attended phone call with Rob Grien and Deloitte to discuss inventory issues and sale process.	0.8
8/4/2010	TAYLOR, MICHAEL G	Senior Manager	1218	Prepared for and attended call with TM Capital re: case status, inventory issues.	0.7
8/5/2010	HURLEY, TIMOTHY R	Principal	1218	Prepared for and attended conference call with Debtor's counsel and advisors, and UCC counsel of current case status, weekly cash flow, potential outcomes of plan of reorganization/liquidation scenarios, and inventory status.	1.5
8/5/2010	TAYLOR, MICHAEL G	Senior Manager	1218	Prepared for and attended call with Debtors' and UCC's advisors re: case status, inventory, potential sale.	1.1
8/5/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1218	Prepared for and attended conference call with Deloitte, Debtor's counsel, Debtor's advisors, and UCC counsel of current issues facing the Debtor, timing of receipt of revised forecasted weekly cash flow, potential outcomes of plan of reorganization/liquidation scenarios, and inventory status.	1.0
8/10/2010	TAYLOR, MICHAEL G	Senior Manager	1218	Prepared for upcoming meeting with Debtor, Mengnu.	0.6
8/11/2010	GANTI, NARENDRA	Partner	1218	Prepared for and attended meeting with Debtors advisors and Mengnu's advisors.	6.0
8/11/2010	TAYLOR, MICHAEL G	Senior Manager	1218	Prepared for and attended several in-person meetings with UCC counsel, Debtor advisors, and Mengnu advisors.	6.4
8/19/2010	GANTI, NARENDRA	Partner	1218	Prepared for and attended call with TM Capital and Deloitte to discuss cash flows.	1.0
8/19/2010	TAYLOR, MICHAEL G	Senior Manager	1218	Prepared for and attended meeting with TM Capital re: several case issues, including but not limited to, cash flow projections, sales efforts, liquidation analysis, inventory aging, historical financials.	1.4
8/23/2010	GANTI, NARENDRA	Partner	1218	Telephone call with Tom Sperry of Sperry Advisors to discuss Debtor's liquidation analysis.	0.5
8/23/2010	TAYLOR, MICHAEL G	Senior Manager	1218	Coordinated upcoming meeting with Debtors' advisors, Mengnu.	0.5
8/24/2010	TAYLOR, MICHAEL G	Senior Manager	1218	Prepared for meeting the Debtor and Debtors' advisors.	0.8
8/25/2010	GANTI, NARENDRA	Partner	1218	Prepared for and attended meeting with Debtors advisors and Deloitte to discuss issues, case status, and liquidation analysis.	3.0
8/25/2010	TAYLOR, MICHAEL G	Senior Manager	1218	Prepared for and attended meetings with Debtor CFO, Debtors' advisors, Debtors and counsel re: numerous case issues including but not limited to inventory, liquidation analysis, real estate; met with UCC counsel beforehand to strategize.	5.3
9/8/2010	GANTI, NARENDRA	Partner	1218	Meeting with TM Capital and Sperry Advisors to discuss liquidation analysis, Mengnu offer and cash flows.	5.0
9/8/2010	TAYLOR, MICHAEL G	Senior Manager	1218	Prepared for and attended meeting with Debtors and Mengnu's financial advisors, as well as subsequent meeting with UCC counsel.	5.4
9/17/2010	GANTI, NARENDRA	Partner	1218	Prepared for and participated in call with R. Grien of TM Capital to discuss case status and sale process.	2.0
9/22/2010	GANTI, NARENDRA	Partner	1218	Prepared for and attended meeting with TM Capital and Sperry Advisors to discuss liquidation analysis, real estate negotiations, and August results.	5.0

9/22/2010	TAYLOR, MICHAEL G	Senior Manager	1218	Prepared for and attended meeting with Debtor, Debtors' advisors, Mengnu advisors, KPMG re: various case issues; had subsequent meeting with UCC counsel.	4.7
10/1/2010	GANTI, NARENDRA	Partner	1218	Telephone call with Rob Grien of TM Capital to discuss status update.	1.0
10/8/2010	GANTI, NARENDRA	Partner	1218	Telephone call with Sperry Advisors, Kelley Drye, and Neiger to discuss Mengnu counter proposal.	1.0
10/11/2010	GANTI, NARENDRA	Partner	1218	Meeting with Sperry Advisors, Neiger, and Kelley Drye to discuss Mengnu offer.	2.5
10/11/2010	TAYLOR, MICHAEL G	Senior Manager	1218	Prepared for and attended meetings with Mengnu, UCC counsel, UCC and individual UCC members re: Mengnu revised proposal and potential counter proposal.	8.8
10/27/2010	TAYLOR, MICHAEL G	Senior Manager	1218	Reviewed business plan, flash reports; prepared for and attended call with TM Capital re: same.	2.5
11/11/2010	GANTI, NARENDRA	Partner	1218	Call with Mengnu, Debtor, TM Capital, Olshan, and Kelley Drye to discuss plan of reorganization, DIP, and cash flows.	1.0
11/12/2010	GANTI, NARENDRA	Partner	1218	Telephone call with TM Capital to discuss cash flows.	1.0
11/18/2010	TAYLOR, MICHAEL G	Senior Manager	1218	Prepared for and attended call with Debtors' advisors re: valuation and liquidation analyses for disclosure statement.	0.7
11/18/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1218	Prepared for and attended call with TM Capital and Deloitte team re: valuation and liquidation analysis provided and general case status update.	1.0
				Subtotal	75.7
9/8/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1226	Researched compensation for professionals procedures and fee app process.	1.3
9/9/2010	TAYLOR, MICHAEL G	Senior Manager	1226	Prepared August fee application.	0.3
9/9/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1226	Prepared template for fee applications for first month/interim.	2.0
9/10/2010	TAYLOR, MICHAEL G	Senior Manager	1226	Prepared first monthly fee application.	0.3
9/10/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1226	Collected and sorted WBS run for fee app for 7-28-10 - 8-31-10 period.	2.2
9/13/2010	TAYLOR, MICHAEL G	Senior Manager	1226	Prepared first monthly fee application.	0.5
9/15/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1226	Assembled format of fee app from various other client examples.	0.5
9/16/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1226	Prepared first monthly fee application.	2.8
9/17/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1226	Completed narrative portion of fee app per examples provided for the SDNY.	2.0
9/17/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1226	Completed fee app and reconciliation file for review.	3.0
9/20/2010	TAYLOR, MICHAEL G	Senior Manager	1226	Prepared first monthly fee application.	0.3
9/20/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1226	Fixed formatting issues on first draft of first monthly fee app for review.	1.5
				Completed narrative portions of first monthly fee app per templates provided.	
9/21/2010	TAYLOR, MICHAEL G	Senior Manager	1226	Prepared first monthly fee application and template for interim fee application.	2.0
9/21/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1226	Reviewed edits provided on first monthly fee app.	0.5
9/22/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1226	Made remaining edits to fee app and incorporated revised numbers into narrative portion for review.	3.5
9/23/2010	TAYLOR, MICHAEL G	Senior Manager	1226	Reviewed first monthly fee application.	0.6
9/23/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1226	Reviewed edits to first monthly fee app.	0.7
9/24/2010	TAYLOR, MICHAEL G	Senior Manager	1226	Reviewed first monthly fee application.	1.2
9/24/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1226	Reviewed edits to narrative portion of first monthly fee app.	1.6
9/28/2010	TAYLOR, MICHAEL G	Senior Manager	1226	Prepared fee application.	0.5
9/28/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1226	Created July & August monthly fee apps per Kelley Drye template.	3.0
9/29/2010	TAYLOR, MICHAEL G	Senior Manager	1226	Reviewed July/Aug fee statement.	0.3
9/29/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1226	Prepared versions of fee apps to be filed in court.	0.5
9/30/2010	TAYLOR, MICHAEL G	Senior Manager	1226	Reviewed fee application, compensation order.	1.6
9/30/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1226	Made final edits to first monthly fee app and forwarded to appropriate parties.	1.0
10/9/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1226	Sorted and assessed time and expense data.	0.3
10/11/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1226	Assembled September fee application.	3.8
10/12/2010	TAYLOR, MICHAEL G	Senior Manager	1226	Reviewed Sept fee statement.	0.1
10/12/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1226	Finalized first draft of September fee application for review.	1.8
10/13/2010	TAYLOR, MICHAEL G	Senior Manager	1226	Reviewed Sept fee statement.	1.0
10/13/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1226	Made edits to fee application for September.	1.7
10/14/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1226	Made final edits to September fee application and sent via overnight delivery to appropriate parties/provided to counsel for filing.	1.0
11/8/2010	TAYLOR, MICHAEL G	Senior Manager	1226	Prepared October fee application.	0.1
11/8/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1226	Downloaded and sorted time data for month of October.	0.4
11/10/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1226	Prepared October monthly fee application.	3.5
11/11/2010	TAYLOR, MICHAEL G	Senior Manager	1226	Reviewed October fee application.	0.1
11/12/2010	TAYLOR, MICHAEL G	Senior Manager	1226	Reviewed October fee application.	1.1
11/12/2010	RIELLY, ELIZABETH MARY	Senior Consultant	1226	Prepared October 2010 monthly fee application.	1.6
11/30/2010	TAYLOR, MICHAEL G	Senior Manager	1226	Prepared fee application information.	0.4
				Subtotal	50.6
TRAVEL TIME					
8/11/2010	GANTI, NARENDRA	Partner	1218	Travel Time to/from NYC for meeting with representatives from Debtor and Mengnu (including counsel and financial advisors) and UCC counsel.	3.0
8/11/2010	TAYLOR, MICHAEL G	Senior Manager	1218	Travel time to/from Boston to New York to attend in person meetings with representatives from Debtor and Mengnu (including counsel and financial advisors), as well as UCC counsel.	3.0
8/25/2010	GANTI, NARENDRA	Partner	1218	Travel Time from DC to NYC to attend in person meetings with representatives from Debtor (including counsel and financial advisors,) as well as UCC counsel.	1.5
8/25/2010	GANTI, NARENDRA	Partner	1218	Travel Time from NYC to DC to attend in person meetings with representatives from Debtor (including counsel and financial advisors,) as well as UCC counsel.	1.5
8/25/2010	TAYLOR, MICHAEL G	Senior Manager	1218	Travel time to/from Boston to New York to attend in person meetings with representatives from Debtor (including counsel and financial advisors), as well as UCC counsel.	3.0
9/8/2010	GANTI, NARENDRA	Partner	1218	Travel time from DC to New York for Meeting with TM Capital and Sperry Advisors.	1.5
9/8/2010	GANTI, NARENDRA	Partner	1218	Travel time from New York to DC for Meeting with TM Capital and Sperry Advisors.	1.5
9/8/2010	TAYLOR, MICHAEL G	Senior Manager	1218	Traveled to/from New York to attend meeting with, and requested by, Debtors' and Mengnu's financial advisors.	3.0
9/22/2010	GANTI, NARENDRA	Partner	1218	Travel time from DC to New York for Meeting with TM Capital and Sperry Advisors.	1.5
9/22/2010	GANTI, NARENDRA	Partner	1218	Travel time from New York to DC for Meeting with TM Capital and Sperry Advisors.	1.5
9/22/2010	TAYLOR, MICHAEL G	Senior Manager	1218	Traveled to/from New York/Boston for meeting with Debtors/Mengnu advisors.	3.0
10/11/2010	GANTI, NARENDRA	Partner	1218	Travel time from DC to New York.	1.5
10/11/2010	GANTI, NARENDRA	Partner	1218	Travel time from New York to DC.	1.5
10/11/2010	TAYLOR, MICHAEL G	Senior Manager	1218	Traveled to/from New York and Boston for meetings with Mengnu and UCC counsel.	3.0
				Subtotal	30.0
GRAND TOTAL					700.5

Deloitte Financial Advisory Services LLP
 Jennifer Convertibles, Inc., et al
 Case No. 10-13779
 Expense Detail by Category
 For the Period 7/28/2010 Through 2/22/2011

EXHIBIT B

NAME	DATE	EXPENSE DESCRIPTION	TOTAL
GANTI, NARENDRA	08/11/2010	TAXI FROM LAGUARDIA TO TM CAPITAL'S OFFICES IN MANHATTAN FOR MEETING WITH DEBTORS' ADVISORS	\$ 42.00
GANTI, NARENDRA	08/11/2010	TAXI FROM KELLEY DRYE'S OFFICE TO LAGUARDIA FOR MEETING WITH DEBTORS' ADVISORS	\$ 42.00
TAYLOR, MICHAEL G	08/11/2010	TAXI FROM MELROSE TO LOGAN AIRPORT	\$ 55.00
TAYLOR, MICHAEL G	08/11/2010	TAXI FROM NY TO LGA AIRPORT	\$ 62.00
TAYLOR, MICHAEL G	08/12/2010	8/11/10 TAXI FROM AIRPORT TO HOME	\$ 53.05
GANTI, NARENDRA	08/25/2010	TAXI FROM LAGUARDIA TO MID TOWN, OLSHAN'S OFFICES FOR MEETING WITH DEBTORS' ADVISORS	\$ 42.00
GANTI, NARENDRA	08/25/2010	TAXI FROM MIDTOWN OLSHAN OFFICE TO LAGUARDIA FOR MEETING WITH DEBTORS' ADVISORS	\$ 35.00
TAYLOR, MICHAEL G	08/25/2010	TAXI FROM HOME TO LOGAN AIRPORT	\$ 55.00
TAYLOR, MICHAEL G	08/26/2010	8/25/10 TAXI FROM LOGAN AIRPORT TO HOME	\$ 52.05
GANTI, NARENDRA	9/8/2010	TAXI FROM LAGUARIDA AIRPORT TO TM CAPITAL'S OFFICE	\$ 35.00
GANTI, NARENDRA	9/8/2010	TAXI FROM KELLY DRYE (40TH & PARK) TO LAGUARIDA AIRPORT	\$ 42.00
TAYLOR, MICHAEL G	9/8/2010	TAXI FROM HOME TO AIRPORT FOR TRIP TO NY	\$ 57.00
TAYLOR, MICHAEL G	9/8/2010	TAXI FROM AIRPORT TO HOME AFTER TRIP TO NY	\$ 48.50
GANTI, NARENDRA	9/22/2010	TAXI FROM LAGUARDIA TO MIDTOWN	\$ 34.00
GANTI, NARENDRA	9/22/2010	TAXI FROM MIDTOWN TO LAGUARDIA AIRPORT	\$ 35.00
TAYLOR, MICHAEL G	9/22/2010	TAXI FROM HOME TO AIRPORT FOR TRIP TO NY	\$ 55.00
TAYLOR, MICHAEL G	9/22/2010	9/22 TAXI FROM AIRPORT TO HOME AFTER TRIP TO NY	\$ 47.70
TAYLOR, MICHAEL G	10/11/2010	TAXI FROM LGA TO MANHATTAN FOR MEETING WITH MENGNU	\$ 32.96
TAYLOR, MICHAEL G	10/11/2010	TAXI FROM LOGAN AIRPORT TO HOME AFTER TRIP TO NY FOR MEETING WITH MENGNU	\$ 48.95
TAYLOR, MICHAEL G	10/11/2010	TAXI FROM HOME TO LOGAN AIRPORT FOR TRIP TO NY FOR MEETING WITH MENGNU	\$ 55.00
TAYLOR, MICHAEL G	10/12/2010	10/11/10 TAXI FROM MANHATTAN TO LGA AFTER MEETING WITH MENGNU	\$ 32.46
		Subtotal Ground Transportation	\$ 961.67
GANTI, NARENDRA	08/09/2010	R/T TICKET TO NEW YORK FOR MEETING WITH DEBTORS' ADVISORS	\$ 264.35
TAYLOR, MICHAEL G	08/11/2010	AIRFARE FROM BOSTON TO NY TO ATTEND MEETING WITH DEBTORS' ADVISORS	\$ 132.18
TAYLOR, MICHAEL G	08/11/2010	AIRFARE FROM NY TO BOSTON TO ATTEND MEETING WITH DEBTORS' ADVISORS	\$ 132.18
GANTI, NARENDRA	08/24/2010	R/T AIRFARE TO NEW YORK FOR MEETING WITH DEBTORS' ADVISORS	\$ 264.35
TAYLOR, MICHAEL G	08/25/2010	FLIGHT FROM BOSTON TO NY FOR MEETING WITH DEBTORS' ADVISOR	\$ 132.18
TAYLOR, MICHAEL G	08/25/2010	FLIGHT FROM NY TO BOSTON AFTER MEETING WITH DEBTORS' ADVISORS	\$ 132.18
GANTI, NARENDRA	9/3/2010	R/T AIRFARE TO NYC FOR JENNIFER CONVERTIBLE MEETING	\$ 264.35
TAYLOR, MICHAEL G	9/7/2010	ROUNDTrip AIRFARE BETWEEN BOSTON AND NY FOR MEETING WITH DEBTORS	\$ 264.35
GANTI, NARENDRA	9/21/2010	R/T AIRFARE TO NYC FOR JENNIFER CONVERTIBLE MEETING	\$ 264.35
TAYLOR, MICHAEL G	9/21/2010	9/22 ROUNDTrip AIRFARE BETWEEN BOSTON AND NY FOR MEETINGS	\$ 264.35
GANTI, NARENDRA	10/10/2010	10/11/10 ROUNDTrip FLIGHT BETWEEN WASH DC/NY FOR MEETINGS	\$ 264.35
TAYLOR, MICHAEL G	10/10/2010	10/11/10 ROUNDTrip FLIGHT BETWEEN BOSTON/NY FOR MEETINGS	\$ 264.35
		Subtotal Airfare	\$ 2,643.52
GANTI, NARENDRA	08/11/2010	PARKING AT NATIONAL AIRPORT FOR MEETING WITH DEBTORS' ADVISORS	\$ 20.00
GANTI, NARENDRA	08/25/2010	PARKING AT NATIONAL AIRPORT FOR MEETING WITH DEBTORS' ADVISORS	\$ 20.00
GANTI, NARENDRA	9/8/2010	PARKING AT NATIONAL AIRPORT	\$ 36.00
GANTI, NARENDRA	9/22/2010	PARKING AT NATIONAL AIRPORT	\$ 20.00
GANTI, NARENDRA	10/11/2010	PARKING AT NATIONAL AIRPORT	\$ 20.00
		Subtotal Parking	\$ 116.00
TAYLOR, MICHAEL G	08/04/2010	CONFERENCE CALL WITH DEBTORS' ADVISORS	\$ 2.16
TAYLOR, MICHAEL G	08/10/2010	CONFERENCE CALL WITH UCC COUNSEL RE: CASE STATUS	\$ 2.20
TAYLOR, MICHAEL G	08/12/2010	INTERNET AT AIRPORT WHILE TRAVELING FOR BUSINESS REASONS	\$ 4.95
TAYLOR, MICHAEL G	08/19/2010	CALL WITH TM CAPITAL RE: NUMEROUS CASE	\$ 5.57
TAYLOR, MICHAEL G	08/19/2010	CALL WITH UCC COUNSEL RE: CASE ISSUES	\$ 4.24
TAYLOR, MICHAEL G	08/19/2010	CALL WITH UCC COUNSEL RE: CASE ISSUES	\$ 0.60
TAYLOR, MICHAEL G	08/26/2010	8/25/10 INTERNET ON FLIGHT FROM NY FOR BUSINESS REASONS	\$ 4.95
RIELLY, ELIZABETH MARY	08/27/2010	CONFERENCE CALL TO DISCUSS FLASH REPORTS	\$ 1.50
TAYLOR, MICHAEL G	9/2/2010	CALL WITH UCC COUNSEL TO DISCUSS INTERACTIONS WITH MENGNU	\$ 3.14
TAYLOR, MICHAEL G	9/11/2010	INTERNET AT AIRPORT ON 9/8 FOR BUSINESS REASONS	\$ 7.95
TAYLOR, MICHAEL G	10/16/2010	INTERNET ACCESS TO ADDRESS EMAILS RE: OFFERS BETWEEN UCC AND MENGNU	\$ 6.95
		Subtotal Long Distance Telephone/Conference Calls & Internet Service	\$ 44.21
TAYLOR, MICHAEL G	9/8/2010	OVERTIME DINNER WHILE TRAVELING	\$ 23.86
TAYLOR, MICHAEL G	9/22/2010	OVERTIME DINNER WHILE TRAVELING	\$ 13.50
		Subtotal Meals	\$ 37.36
		GRAND TOTAL	3,802.76