

**OLSHAN GRUNDMAN FROME
ROSENZWEIG & WOLOSKY LLP**
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Michael S. Fox, Esq.
Jayme M. Bethel, Esq.

**Presentment Date: July 29, 2011 at 12:00 pm
Objection Date: July 28, 2011 at 4:00 pm**

*Counsel for the Reorganized Debtors
(Successors to the Debtors and Debtors in
Possession)*

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:)	
)	Chapter 11
JENNIFER CONVERTIBLES, INC., <i>et al.</i> ,)	Case No. 10-13779 (ALG)
)	
Reorganized Debtors.)	Jointly Administered
)	

**NOTICE OF PROPOSED ORDER APPROVING THE
STIPULATION AND AGREED ORDER
MODIFYING AND ALLOWING CLAIM NUMBER 358**

PLEASE TAKE NOTICE that undersigned will present the attached Stipulation and Agreed Order Modifying Allowing Claim Number 358 (the “Stipulation and Order”) to the Honorable Allan L. Gropper, United States Bankruptcy Judge, at the United States Bankruptcy Court, One Bowling Green, New York, New York on the **29th of July, 2011 at 12:00 noon**, unless a party in interest objects and requests a hearing.

PLEASE TAKE FURTHER NOTICE that unless a written objection to the Stipulation and Order, with proof of service, is filed with the Clerk of the Court and a courtesy copy is delivered to the Bankruptcy Judge's chambers by the Objection Deadline, there will not be a hearing and the order may be signed.

PLEASE TAKE FURTHER NOTICE, that any responses or objections to the Stipulation and Order must be in writing, conform to the Bankruptcy Rules and the Local Rules of the Bankruptcy Court, and be filed with the Bankruptcy Court electronically in accordance with General Order M-242 (General Order M-242 and the User's Manual for the Electronic Case Filing System ("ECF") can be found at www.nyscb.uscourts.gov, the official website for the Bankruptcy Court), by registered users of the Bankruptcy Court's filing system and, by other parties in interest, on a 3.5 inch disk, preferably in Portable Document Format (PDF), WordPerfect or any other Windows-based word processing format (with a hard copy delivered directly to Chambers of Judge Gropper) and shall be served in accordance with General Order M-242 so that they are received no later than **4:00 p.m.** (prevailing Eastern Time) on **July 28, 2011** by: (i) Olshan Grundman Frome Rosenzweig & Wolosky LLP, Park Avenue Tower, 65 East 55th Street, New York, New York 10022, Attention: Jayme M. Bethel, Esq.; (ii) the United States Trustee for the Southern District of New York, 33 Whitehall Street, New York, New York, 10004, Attention: Nazar Khodorovsky, Esq.; and (iii) counsel for the Georgia Department of Revenue, 40 Capitol Sq. S.W., Atlanta, Georgia 30334, Attention: Audrey M. Seidle.

PLEASE TAKE FURTHER NOTICE that if no objection is timely filed, served and received in accordance with this notice, the Court may enter the Stipulation and Order. If an objection is timely filed, served and received, a hearing will be held before the Honorable Judge Gropper, United States Bankruptcy Judge, at the United States Bankruptcy Court, Southern District of New York, located at One Bowling Green, New York, New York 10004, at a date and time to be established by the Court.

Dated: New York, New York
July 22, 2011

**OLSHAN GRUNDMAN FROME
ROSENZWEIG & WOLOSKY LLP**

By: /s/ Jayme Bethel
Michael S. Fox
Jayme M. Bethel
Park Avenue Tower
65 East 55th Street
New York, NY 10022

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