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**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re

Jennifer Convertibles, Inc., et al.¹,

Debtors.

KDW Restructuring & Liquidation Services, LLC,
Litigation Trustee for the Jennifer Convertibles
Litigation Trust,

Plaintiff,

vs.

Defendants Listed on Status Report,

Defendants.

Bk. No. 10-13779-ALG

Chapter 11

Honorable Allan L. Gropper

Adv. No. Refer to Status Report

**KDW RESTRUCTURING & LIQUIDATION SERVICES, LLC,
LITIGATION TRUSTEE FOR THE JENNIFER CONVERTIBLES
LITIGATION TRUST AVOIDANCE ACTION STATUS REPORT FOR
THE MAY 23, 2012 STATUS CONFERENCE**

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, if applicable, are: (i) Jennifer Convertibles, Inc. (4646); (ii) Jennifer Convertibles Boylston MA, Inc. (7904); (iii) Jennifer Chicago Ltd. (0505); (iv) Elegant Living Management, Ltd. (5049); (v) Hartsdale Convertibles, Inc. (1681); (vi) Jennifer Management III Corp. (3552); (vii) Jennifer Purchasing Corp. (7319); (viii) Jennifer Management II Corp. (9177); (ix) Jennifer Management V Ltd. (9876); (x) Jennifer Convertibles Natick, Inc. (2227); (xi) Nicole Convertibles, Inc. (5985); (xii) Washington Heights Convertibles, Inc. (0783).

SUMMARY OF STATISTICS

(Prepared May 21, 2012)

	May 23, 2012 Procedures Motion Hearing
Total Number of Avoidance Actions	42
Number of Actions Where Service Has Not Been Completed	2
Number of Actions Where Service is Completed, Extension to Answers Given or Answers are not yet Due	18
Number of Actions Where Service is Completed and Answers Have Been Filed	3
Number of Actions in Default Status	12
Number of Actions That Have Been Settled/Dismissed	7

KDW Restructuring Liquidation Services, LLC, Litigation Trustee for the Jennifer Convertibles Litigation Trust
 Avoidance Action Status Report - Actions Where Service Has Not Been Completed

Defendant	Adversary Number	Total Transfers	Status
1 Dimplex North America Limited	12-01234	\$32,396.00	Foreign / In Process of Effectuating Proper Service
2 Primo International Inc.	12-01262	\$16,254.00	Foreign / In Process of Effectuating Proper Service

KDW Restructuring Liquidation Services, LLC, Litigation Trustee for the Jennifer Convertibles Litigation Trust
 Avoidance Action Status Report - Actions Where Extensions to Answer Have Been Given or Answers Are Not Yet Due

	Defendant	Adversary Number	Total Transfers	Status
1	Alarm Security Group LLC dba ASG Security	12-01228	\$13,299.07	Extension to Answer
2	Alef Furniture Restoration	12-01226	\$23,995.00	Extension to Answer
3	B.C. Carpet Cleaning Inc.	12-01229	\$27,795.00	Extension to Answer
4	Cablevision Systems Corporation dba Newsday, Inc.	12-01245	\$99,508.46	Extension to Answer
5	Cooper Truck Line, Inc.	12-01231	\$22,384.84	Extension to Answer
6	Daily News, L.P.	12-01232	\$11,914.20	Extension to Answer
7	Fort Aire Ltd.	12-01237	\$71,500.00	Extension to Answer
8	Fox Broadcasting Company dba KTTV TV	12-01243	\$16,150.00	Extension to Answer
9	Graham Trucking Enterprises, Inc.	12-01238	\$39,958.41	Extension to Answer
10	HSdesign	12-01240	\$11,325.84	Extension to Answer
11	K&B Quality Services Inc.	12-01241	\$65,218.89	Extension to Answer
12	MediaNews Group, Inc. dba LA Daily News	12-01233	\$19,968.00	Extension to Answer
13	MediaNews Group, Inc. dba San Jose Mercury News	12-01248	\$37,288.00	Extension to Answer

KDW Restructuring Liquidation Services, LLC, Litigation Trustee for the Jennifer Convertibles Litigation Trust
 Avoidance Action Status Report - Actions Where Answers Have Been Filed

Defendant	Adversary Number	Total Transfers	Status
1 Consolidated Edison, Inc. dba Con Edison	12-01230	\$122,704.11	Answer filed.
2 Public Service Electric and Gas Company dba PSE&G Company	12-01223	\$41,280.65	Answer filed.
3 Universal Environmental Consulting Inc.	12-01255	\$18,844.31	Answer filed.

KDW Restructuring Liquidation Services, LLC, Litigation Trustee for the Jennifer Convertibles Litigation Trust
 Avoidance Action Status Report - Actions in Default

Defendant	Adversary Number	Total Transfers	Status
1 Best Delivery Services, Inc.	12-01221	\$50,410.00	Default
2 D.M.G.T. Telecommunications, Inc.	12-01236	\$17,132.32	Default
3 DK Sign Inc.	12-01235	\$13,225.60	Default
4 KGS LLP	12-01242	\$29,399.02	Default
5 Lodestar Distribution Services	12-01222	\$87,953.50	Default
6 New York Media LLC dba New York Magazine	12-01246	\$17,500.00	Default
7 S & P Upholstery Service	12-01252	\$36,507.50	Default
8 S. Cohen Advertising, Inc.	12-01249	\$23,959.34	Default
9 Simple Transfer, L.L.C.	12-01250	\$180,842.00	Default
10 Sofa Dr., Inc.	12-01251	\$153,577.59	Default
11 Thompson Delivery Co. (AT)	12-01253	\$12,295.00	Default
12 UMA Enterprises, Inc.	12-01254	\$34,049.77	Default

KDW Restructuring Liquidation Services, LLC, Litigation Trustee for the Jennifer Convertibles Litigation Trust
 Avoidance Action Status Report - Actions That Have Been Settled

Defendant	Adversary Number	Total Transfers	Status
1 Allstate Floral & Craft, Inc.	12-01227	\$11,538.50	Settled - Will file for Court Approval
2 Guard Master, Inc.	12-01239	\$16,337.80	Settled - Will file for Court Approval
3 Laguna Hills Investment Company, L.P.	12-01244	\$11,242.67	Settled - Will file for Court Approval
4 The Winfield Group, L.L.C.; and Sher Partners	12-01261	\$21,788.96	Settled - Will file for Court Approval Once Settlement Funds Are Received.
5 Tuscany Furniture Repair Inc.	12-01224	\$50,300.51	Settled - Will file for Court Approval Once Settlement Funds Are Received.
6 U.S. Quality Furniture Services Inc.	12-01257	\$26,393.24	Settled - Will file for Court Approval Once Settlement Funds Are Received.
7 USA-1 Furniture Repair, Inc. dba USA #1 Unlimited Service	12-01256	\$14,116.00	Settled - Will file for Court Approval