

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NORTHERN ILLINOIS

In re: KMART CORPORATION ET AL) Case No: IL-E-02-02474-SPS
)
 DBA:) Chapter: 11
)
)
 Account No: 002734-99)
) PROOF OF CLAIM

FILED
 UNITED STATES BANKRUPTCY COURT
 NORTHERN DISTRICT OF ILLINOIS
 MAR 8 2002
 KENNETH S. GARDNER, CLERK
 MAILROOM - LL

Name of Creditor: M. W. SCHOFIELD
 CLARK COUNTY ASSESSOR
 P.O. BOX 551401
 LAS VEGAS, NV 89155-1401
 (702) 455-4967

THIS SPACE IS FOR
COURT USE ONLY

This claim _____ amends _____ replaces a previously filed claim dated _____.

1. The basis for this claim is as follows: PERSONAL PROPERTY TAXES (STATUTORY TAX LIEN NRS 361.450*)

2. Date Debt Was Incurred: July 01, 2001

3. Debt was incurred in: OWNER

	<u>ACCOUNT ID</u>	<u>FISCAL YR (S)</u>	<u>TAX AMOUNT</u>	<u>PENALTY</u>	<u>MISC.</u>
KMART CORPORATION ET AL	002734-99	01/02	\$7,808.74	\$780.87	\$0.00
	035256-99	01/02	\$7,809.62	\$780.96	\$0.00

4. No judgment has been rendered on this claim.

5. This claim is filed as a pre-petition SECURED CLAIM in the total amount of \$ \$17,180.19
 Collateral for this claim: PERSONAL PROPERTY and REAL PROPERTY (NRS 361.450)

6. CREDITS AND SETOFFS: The amount of all payments on this claim has been credited and deducted for the purpose of making this proof of claim. In filing this claim, claimant has deducted all amounts that claimant owes to debtor.

7. SUPPORTING DOCUMENTS: See attached tax invoices/notices.

8. TIME-STAMPED COPY: Enclosed is a stamped, self-addressed envelope and copy of this proof of claim in order to receive an acknowledgement of the filing of the claim.

9. Clark County will file a Request For Payment of Administrative Expense (1st Priority) if debtor is delinquent in payment of any postpetition taxes. 28 U.S.C. Sections 959 and 960; LR 2015

Name of creditor: M. W. SCHOFIELD, ASSESSOR

Dated: 03/05/2002 KW

Signature and Title: 
 KATHERINE A. HARTIG, MANAGER

PENALTY FOR PRESENTING FRAUDULENT CLAIM: Fine of up to \$500,000 or imprisonment for up to 5 years, 3/8/02
 or both. 18 U.S.C. 152 and 3571 667 so

BUSINESS-002734-99-0 VAR- TAX DIST-505 RATE-2.8523 LAST UPD-01/31/2002
 TYPE- 308 PHONE- 564-8860 ADD- 07/01/82
 PCL- 179-21-311-002 FNBA 113 APPR- 113 AREA- 400
 --- LOCATION --- 000 -OWNER/MAILING ADDRESS- 000
 K MART CORPORATION #3857
 732 S RACETRACK RD %BURR WOLFF LP
 HENDERSON 89015 MAIL- N PO BOX 6568
 - - - LEGAL OWNER/COMMENT - - - *CS * SILOAM SPRINGS AR 72761-6568
 O/S PH (501)451-9343

DECLARATION 1ST- 06/30/2001 COMMENT-
 2ND- 10/24/2001 ALERT CODES-
 RECEIVED- 11/13/2001 BANKRUPT
 BILLING 1ST- 01/18/2002 SEG. VALUES
 2ND- 00/00/0000 14 273770
 COLLECTOR- NO 2000-01 ASSESSED- 321260
 01-02 ASSD PRORATE CREDIT EXEMPTION TAX AMT PENALTY MISC. TR #. DATE PD
 273770 7808.74 780.87

PPD1/

BUSINESS-035256-99-0 VAR- TAX DIST-417 RATE-2.8990 LAST UPD-01/31/2002
 TYPE- 308 PHONE- 367-8300 ADD- 01/23/84
 PCL- 163-15-502-005 COSR 99 APPR- 099 AREA- 300
 --- LOCATION --- 000 -OWNER/MAILING ADDRESS- 000

3455 S RAINBOW BLVD K MART CORPORATION #7586
 LAS VEGAS 89102 MAIL- N %BURR WOLFF LP
 - - - LEGAL OWNER/COMMENT - - - *CS * SILOAM SPRINGS AR 72761-6568
 O/S PH (501)451-9343

DECLARATION 1ST- 06/30/2001 COMMENT-
 2ND- 10/24/2001 ALERT CODES-
 RECEIVED- 11/13/2001 BANKRUPT
 BILLING 1ST- 01/18/2002 SEG. VALUES
 2ND- 00/00/0000 14 269390

COLLECTOR- NO 2000-01 ASSESSED- 289490
 01-02 ASSD PRORATE CREDIT EXEMPTION TAX AMT PENALTY MISC. TR #. DATE PD
 269390 7809.62 780.96

PPD1/

BUSINESS PERSONAL PROPERTY DECLARATION

M. W. SCHOFIELD, CLARK COUNTY ASSESSOR

500 SOUTH GRAND CENTRAL PARKWAY, P. O. BOX 551425, LAS VEGAS, NV 89155-1425
http://www.co.clark.nv.us/assessor/assessor.htm

(702) 455-4997

FISCAL YEAR JULY 1, 2001 TO JUNE 30, 2002

MS
DEC 18 2001 *de*

K MART CORPORATION #3857
C/O BURR WOLFF LP
PO BOX 6568
SILOAM SPRINGS AR 72761-6568



ASS. FOR	I.D. NUMBER: 99-002734		MKT AREA: FNBA 113
TAX DISTRICT: 505	AREA: 400	DATE: 06/30/01	
BUSINESS NAME:			
K MART CORPORATION #3857			
LOCATION:			
732 S RACETRACK RD			
HENDERSON			
89015			
PHONE NO:	564-8860		
NOTE:			
RECEIVED			
JUL 17 2001			
ARKANSAS			

1 ENTER CHANGES THAT APPLY

NAME OF NEW OWNER / BUSINESS:

LOCATION ADDRESS:

MAILING ADDRESS:

PHONE NUMBER:

3 CHECK IF APPLICABLE:

NEW BUSINESS DATE OPENED: / /

OUT OF BUSINESS DATE OUT OF BUSINESS: / /

BUSINESS SOLD DATE SOLD: / /

* Complete new owner / business information in step 1

2 CHECK ONE:

Taxes to be Billed Separately

Add to Real Estate Tax Roll

PARCEL #: 179-21-311-002

4 CHECK ONE:

OPTION A: COMPLETE LIST OF PROPERTY

OPTION B: ADDITIONS & DELETIONS ONLY

OPTION C: NO CHANGE FROM PRIOR YEAR

5 LIST TYPE OF BUSINESS:

Discount Retail

PERSONAL PROPERTY CATEGORY	6 COPY SCHEDULE TOTALS FROM REVERSE SIDE
SCH. A GENERAL EQUIPMENT Furnishings, equipment, signs, machinery, office equipment, tools, etc. (See instructions)	SEE ATTACHED
SCH. B COMPUTERS/ELECTRONIC EQUIPMENT (SHORT LIFE ITEMS) Computers, slot machines, phone systems, copiers, forklifts, fax machines, etc. (See instructions)	
SCH. C LEASEHOLD/TENANT IMPROVEMENTS Interior buildouts, partitions, counters, etc. (See instructions)	
SCH. D ITEMS LEASED, RENTED, OR PROVIDED BY OTHERS Items leased from others. List leasing or rental firm on reverse side. (See instructions)	
SCH. E ITEMS RENTED OR LEASED TO OTHERS Include items available for short term rental. (See instructions)	
TOTAL	

7 -IMPORTANT- PLEASE READ AND SIGN BELOW -

NEVADA REVISED STATUTES 361.185 AND 361.265 PROVIDE FOR THE PROSECUTION OF PERSONS WHO FAIL TO SUBMIT A SWORN STATEMENT OF PROPERTY OR SUBMIT A FALSE STATEMENT THEREOF. STATUTES REQUIRE THAT THIS DECLARATION BE COMPLETED AND RETURNED TO THE COUNTY ASSESSOR BY JULY 31, 2001 OR WITHIN 15 DAYS, WHICHEVER IS LATER.

-OATH-

UNDER PENALTIES OF PERJURY, I DO HEREBY SOLEMNLY AND TRULY DECLARE AND AFFIRM THAT I HAVE EXAMINED THIS PERSONAL PROPERTY DECLARATION AND TO THE BEST OF MY KNOWLEDGE AND BELIEF IT IS TRULY CORRECT AND COMPLETE.

Willa Lovett
PREPARER NAME

Kmart Corp.
NAME OF BUSINESS OWNER

Authorized Agent 501-451-9343
PREPARER TITLE PHONE NO.

Willa Lovett
SIGNATURE

07-27-01
DATE



2001 RENDITION OF BUSINESS PERSONAL PROPERTY

RENDITION DETAIL (PRIOR YEAR COMPARISON)

(as of July 1, 2001)

Summarized by Year of Acquisition

Account 99-02734

NV-CLARK

KMART CORPORATION

732 SOUTH RACETRACK RD. HENDERSON, NV 89015

Acq Year	Cost at end of 1999	Additions 2000	Disposals 2000	Cost at end of 2000	Market Value
COMPUTERS					
VALUATION METHOD: NV-SHORT LIFE					
07/02/00 - 07/01/01		236,269		236,269	158,300
07/02/99 - 07/01/00	48,309		8,607	39,702	18,461
07/02/98 - 07/01/99	16,505		1,203	15,301	5,996
07/02/97 - 07/01/98	11,583		537	11,046	3,549
07/02/96 - 07/01/97	31			31	7
07/02/95 - 07/01/96	17,551		15,240	2,311	354
07/02/94 - 07/01/95	26,122		26,122		0
07/02/93 - 07/01/94 and prior	160,342		160,342		0
TOTALS for COMPUTERS	280,443	236,269	212,051	304,660	186,667
FURN & FIX					
VALUATION METHOD: NV-AVERAGE LIFE					
07/02/00 - 07/01/01		127,181		127,181	105,560
07/02/99 - 07/01/00	57,809		426	57,383	39,996
07/02/98 - 07/01/99	34,714		936	33,778	20,197
07/02/97 - 07/01/98	475,774		105,747	370,027	190,223
07/02/96 - 07/01/97	38,267		1,809	36,459	18,184
07/02/95 - 07/01/96	35,402		2,958	32,445	15,275
07/02/94 - 07/01/95	21,850		1,910	19,941	8,927
07/02/93 - 07/01/94	20,306		1,006	19,301	8,157
07/02/92 - 07/01/93	868,220		139,737	728,483	288,188
TOTALS for FURN & FIX	1,552,345	127,181	254,529	1,424,997	694,707

LOCATION #/NAME:3857, CLIENT:KMART

ID NUMBER-002734-99 YR-2002 DOC YR-2000/01 TAX DIST-505 AREA-400 113 PAGE 1 OF 1
 NAME-K MART CORPORATION #3857 POSTING DATE- 11/04/2000
 LOC-732 S RACETRACK RD PHONE- 564-8860
 HENDERSON LAST UPDATE- 10/09/2000
 DT & INIT- 12/7/01 *Djm* KOV RUN DATE-20:14 11/13/2001

APPR#- 113 PP ALERT- U1 PRIOR-
 PREVIOUS APPR-103 DEC ALERT- U1 EXEMPT- CREDIT-

SEGR-14

YR	AV COST	CHANGES	YR	LG COST	CHANGES	YR	SH COST	CHANGES
01			01			01		
00	57809	✓	00			00	48309	✓
99	34714	✓	99			99	16505	✓
98	475774	✓	98			98	11583	✓
97	38267	✓	97			97	31	✓
96	35402	✓	96			96	17551	✓
95	21850	✓	95			95	26122	✓
94	20306	✓	94			PR	160342	✓
93	868220	✓	93				280443	
92			92					
91			91					
90			90					
89			89					
88			88					
87			87					
PR			86					
	1552342		85					
			84					
			83					
EST-	0		82					
FDA-	0		PR					

NEW SEGREGATION
 SEGR YEAR COST

NO CHANGE ✓

SEGR-

YR	AV COST	CHANGES	YR	LG COST	CHANGES	YR	SH COST	CHANGES
01			01			01		
00			00			00		
99			99			99		
98			98			98		
97			97			97		
96			96			96		
95			95			95		
94			94			PR		
93			93					
92			92					
91			91					
90			90					
89			89					
88			88					
87			87					
PR			86					
			85					
			84					
			83					
			82					
			PR					

APPRAISER NOTES

SEGR	ORIGINAL COST	DEPRECIATED COST	ASSESSED COST
14	1,832,785	917,884	321,260
TOTAL	1,832,785	917,884	321,260

BUSINESS PERSONAL PROPERTY DECLARATION

M. W. SCHOFIELD, CLARK COUNTY ASSESSOR

500 SOUTH GRAND CENTRAL PARKWAY, P. O. BOX 551425, LAS VEGAS, NV 89155-1425
http://www.co.clark.nv.us/assessor/assessor.htm

(702) 455-4997

FISCAL YEAR JULY 1, 2001 TO JUNE 30, 2002

K MART CORPORATION #7586
C/O BURR WOLFF LP
PO BOX 6568
SILOAM SPRINGS AR 72761-6568

*MZ
12/18/01*



ASSessor	I.D. NUMBER: 99-035256	MKT AREA: COSR 99
TAX DISTRICT: 417	AREA: 300	DATE: 06/30/01
BUSINESS NAME: K MART CORPORATION #7586		
LOCATION: 3455 S RAINBOW BLVD LAS VEGAS 89102		
PHONE NO:	367-8300	
NOTE:		
RECEIVED		
JUL 17 2001		
ARKANSAS		

1 ENTER CHANGES THAT APPLY

NAME OF NEW OWNER / BUSINESS:

LOCATION ADDRESS:

MAILING ADDRESS:

PHONE NUMBER:

3 CHECK IF APPLICABLE:

NEW BUSINESS
DATE OPENED: / /

OUT OF BUSINESS
DATE OUT OF BUSINESS: / /

BUSINESS SOLD
DATE SOLD: / /

* Complete new owner / business information in step 1

2 CHECK ONE:

PARCEL #: 163-15-502-005

- Taxes to be Billed Separately
- Add to Real Estate Tax Roll

4 CHECK ONE:

- OPTION A: COMPLETE LIST OF PROPERTY
- OPTION B: ADDITIONS & DELETIONS ONLY
- OPTION C: NO CHANGE FROM PRIOR YEAR

6 LIST TYPE OF BUSINESS:

PERSONAL PROPERTY CATEGORY

6 COPY SCHEDULE TOTALS FROM REVERSE SIDE

SCH. A GENERAL EQUIPMENT

Furnishings, equipment, signs, machinery, office equipment, tools, etc. (See instructions)

SCH. B COMPUTERS/ELECTRONIC EQUIPMENT (SHORT LIFE ITEMS)

Computers, slot machines, phone systems, copiers, forklifts, fax machines, etc. (See instructions)

SCH. C LEASEHOLD/TENANT IMPROVEMENTS

Interior buildouts, partitions, counters, etc. (See instructions)

SCH. D ITEMS LEASED, RENTED, OR PROVIDED BY OTHERS

Items leased from others. List leasing or rental firm on reverse side. (See instructions)

SCH. E ITEMS RENTED OR LEASED TO OTHERS

Include items available for short term rental. (See instructions)

TOTAL

SEE ATTACHED

7 -IMPORTANT- PLEASE READ AND SIGN BELOW -

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Willa Lorette
PREPARER NAME

Kmart Corp.
NAME OF BUSINESS OWNER

Authorizing Agent 501-451-9343
PREPARER TITLE PHONE NO.

Willa Lorette
SIGNATURE DATE 07-27-01



Schedule A GENERAL EQUIPMENT. Includes: Furnishings, Equipment, Signs, Machinery, Non-Electronic Gaming, etc.			Schedule C LEASEHOLD/TENANT IMPROVEMENTS. Includes: Interior Buildouts, Partitions, Counters, etc.		
CALENDAR YEAR ACQUIRED	DESCRIPTION	COST	CALENDAR YEAR ACQUIRED	DESCRIPTION	COST
2001	Furn + Fix	45,843			
			CALENDAR YEAR ACQUIRED	Copy Schedule C total to front DELETED ITEMS	
				DESCRIPTION	COST
SEE ATTACHED			SCHEDULE C DELETIONS TOTAL		
			ITEM #	Schedule D Items Leased, Rented or Provided by Others. If item is office/modular unit, list unit number also.	
			CALENDAR YEAR ACQUIRED	DESCRIPTION	COST
			1		
			Lessor Name & Address		
			2		
			Lessor Name & Address		
CALENDAR YEAR ACQUIRED	Copy Schedule A total to front DELETED ITEMS	45,843	3		
	DESCRIPTION	COST	Lessor Name & Address		
	SEE ATTACHED		4		
			Lessor Name & Address		
SCHEDULE A DELETIONS TOTAL		57,080	Copy Schedule D total to front DELETED ITEMS		
				DESCRIPTION	COST
			1		
			Lessor Name & Address		
			2		
			Lessor Name & Address		
			SCHEDULE D DELETIONS TOTAL		
CALENDAR YEAR ACQUIRED	Schedule B SHORT LIFE ITEMS- Computers, Slot Machines, Phone Systems, Copiers, Fax Machines, Software, Forklifts, etc.		ITEM #	CALENDAR YEAR ACQUIRED	Copy Schedule E total to front DELETED ITEMS
	DESCRIPTION	COST			COST
2001	Computer	65,781	1		
			Lessor Name & Address		
			2		
			Lessor Name & Address		
SEE ATTACHED			Schedule E Items Rented or Leased to Others. Include items available for short term rental. Submit a separate listing of names & addresses of lessees.		
			CALENDAR YEAR ACQUIRED	DESCRIPTION	COST
CALENDAR YEAR ACQUIRED	Copy Schedule B total to front DELETED ITEMS	65,781	CALENDAR YEAR ACQUIRED	Copy Schedule E total to front DELETED ITEMS	
	DESCRIPTION	COST		DESCRIPTION	COST
	SEE ATTACHED				
SCHEDULE B DELETIONS TOTAL		89,739	SCHEDULE E DELETIONS TOTAL		

2001 RENDITION OF BUSINESS PERSONAL PROPERTY

RENDITION DETAIL (PRIOR YEAR COMPARISON)

(as of July 1, 2001)

Summarized by Year of Acquisition

Account 99-035256

NV-CLARK

KMART CORPORATION

3455 S RAINBOW BLVD. LAS VEGAS, NV 89102

Acq Year	Cost at end of 1999	Additions 2000	Disposals 2000	Cost at end of 2000	Market Value
COMPUTERS					
VALUATION METHOD: NV-SHORT LIFE					
07/02/00 - 07/01/01		65,781		65,781	44,073
07/02/99 - 07/01/00	58,689		8,661	50,028	23,263
07/02/98 - 07/01/99	20,749		379	20,369	7,982
07/02/97 - 07/01/98	11,222		547	10,675	3,430
07/02/96 - 07/01/97	7,539			7,539	1,797
07/02/95 - 07/01/96	49,964		11,106	38,859	5,946
07/02/94 - 07/01/95	22,731		12,183	10,548	661
07/02/93 - 07/01/94 and prior	123,695		56,863	66,832	4,305
TOTALS for COMPUTERS	294,589	65,781	89,739	270,631	91,457
FURN & FIX					
VALUATION METHOD: NV-AVERAGE LIFE					
07/02/00 - 07/01/01		45,843		45,843	38,050
07/02/99 - 07/01/00	41,488		451	41,037	28,603
07/02/98 - 07/01/99	38,228		69	38,159	22,816
07/02/97 - 07/01/98	536,930		22,076	514,854	264,676
07/02/96 - 07/01/97	66,509		2,930	63,579	31,710
07/02/95 - 07/01/96	8,308		488	7,820	3,681
07/02/94 - 07/01/95	24,447		766	23,681	10,602
07/02/93 - 07/01/94	33,859		48	33,810	14,289
07/02/92 - 07/01/93	84,908		165	84,743	33,524
07/02/91 - 07/01/92	42,280		13	42,266	17,302
07/02/90 - 07/01/91	422,331		22,017	400,315	170,758
07/02/89 - 07/01/90	4,325		7	4,318	1,931
07/02/88 - 07/01/89	3,891		3,369	522	241
07/02/87 - 07/01/88	522		522		0
07/02/84 - 07/01/85	3,897		3,204	693	341
07/02/83 - 07/01/84	955		955		0
TOTALS for FURN & FIX	1,312,877	45,843	57,080	1,301,640	638,524

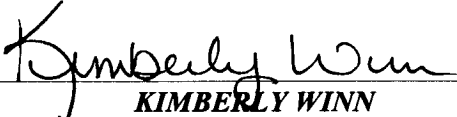
LOCATION #/NAME:7586, CLIENT:KMART

CERTIFICATE OF MAILING

I hereby certify that on Tuesday, March 05, 2002 I deposited in the United States Mail postage prepaid, at Las Vegas, Nevada, enclosed in a sealed envelope, a copy of the above and foregoing PROOF OF CLAIM addressed as follows:

DISTRICT OF NORTHERN ILLINOIS
EASTERN DIVISION
219 S DEARBORN
CHICAGO IL 60604

JOHN BUTLER
333 WEST WACKER DRIVE
CHICAGO IL 60606



KIMBERLY WINN
CLARK COUNTY DEPUTY ASSESSOR