

Fill in this information to identify the case:

Debtor 1 KIKO USA, Inc.
Debtor 2 _____
(Spouse, if filing)
United States Bankruptcy Court for the: District of Delaware, Wilmington Division
Case number 18-10069

E-Filed on 02/23/2018
Claim # 14

Modified Form 410 Proof of Claim

04/16

Read the instructions before filling out this form. This form is for making a claim for payment in a bankruptcy case. Do not use this form to make a request for payment of an administrative expense. Make such a request according to 11 U.S.C. § 503.

Filers must leave out or redact information that is entitled to privacy on this form or on any attached documents. Attach redacted copies of any documents that support the claim, such as promissory notes, purchase orders, invoices, itemized statements of running accounts, contracts, judgments, mortgages, and security agreements. **Do not send original documents;** they may be destroyed after scanning. If the documents are not available, explain in an attachment.

A person who files a fraudulent claim could be fined up to \$500,000, imprisoned for up to 5 years, or both. 18 U.S.C. §§ 152, 157, and 3571.

Fill in all the information about the claim as of the date the case was filed. That date is on the notice of bankruptcy (Form 309) that you received.

Part 1: Identify the Claim

1. Who is the current creditor?		<u>Rockaway Center Associates</u> Name of the current creditor (the person or entity to be paid for this claim) Other names the creditor used with the debtor _____
2. Has this claim been acquired from someone else?		<input checked="" type="checkbox"/> No <input type="checkbox"/> Yes. From whom? _____
3. Where should notices and payments to the creditor be sent? Federal Rule of Bankruptcy Procedure (FRBP) 2002(g)	Where should notices to the creditor be sent?	Where should payments to the creditor be sent? (if different)
	<u>Simon Property Group, Inc.</u> Name <u>225 W. Washington Street</u> Number Street <u>Indianapolis</u> <u>Indiana</u> <u>46204</u> City State ZIP Code Contact phone <u>(317) 263-2346</u> Contact email <u>rtucker@simon.com</u> Uniform claim identifier for electronic payments in chapter 13 (if you use one): _____	<u>Rockaway Center Associates</u> Name <u>P.O. Box 772829</u> Number Street <u>Chicago</u> <u>Illinois</u> <u>60677-2829</u> City State ZIP Code Contact phone _____ Contact email _____
4. Does this claim amend one already filed?		<input checked="" type="checkbox"/> No <input type="checkbox"/> Yes. Claim number on court claims registry (if known) _____ Filed on _____ MM / DD / YYYY
5. Do you know if anyone else has filed a proof of claim for this claim?		<input checked="" type="checkbox"/> No <input type="checkbox"/> Yes. Who made the earlier filing? _____

Part 2: Give Information About the Claim as of the Date the Case Was Filed

6. Do you have any number you use to identify the debtor? No Yes. Last 4 digits of the debtor's account or any number you use to identify the debtor: 4 8 3 5

7. How much is the claim? \$ 169,115.16. Does this amount include interest or other charges? No Yes. Attach statement itemizing interest, fees, expenses, or other charges required by Bankruptcy Rule 3001(c)(2)(A).

8. What is the basis of the claim? Examples: Goods sold, money loaned, lease, services performed, personal injury or wrongful death, or credit card. Attach redacted copies of any documents supporting the claim required by Bankruptcy Rule 3001(c). Limit disclosing information that is entitled to privacy, such as health care information.
Lease Non-Residential

9. Is all or part of the claim secured? No Yes. The claim is secured by a lien on property.
Nature of property:
 Real estate. If the claim is secured by the debtor's principal residence, file a *Mortgage Proof of Claim Attachment* (Official Form 410-A) with this *Proof of Claim*.
 Motor vehicle
 Other. Describe: _____
Basis for perfection: _____
Attach redacted copies of documents, if any, that show evidence of perfection of a security interest (for example, a mortgage, lien, certificate of title, financing statement, or other document that shows the lien has been filed or recorded.)
Value of property: \$ _____
Amount of the claim that is secured: \$ _____
Amount of the claim that is unsecured: \$ _____ (The sum of the secured and unsecured amounts should match the amount in line 7.)
Amount necessary to cure any default as of the date of the petition: \$ _____
Annual Interest Rate (when case was filed) _____ %
 Fixed
 Variable

10. Is this claim based on a lease? No Yes. Amount necessary to cure any default as of the date of the petition. \$ _____

11. Is this claim subject to a right of setoff? No Yes. Identify the property: _____

12. Is all or part of the claim entitled to priority under 11 U.S.C. § 507(a)?

A claim may be partly priority and partly nonpriority. For example, in some categories, the law limits the amount entitled to priority.

No

Yes. Check one:

	Amount entitled to priority
<input type="checkbox"/> Domestic support obligations (including alimony and child support) under 11 U.S.C. § 507(a)(1)(A) or (a)(1)(B).	\$ _____
<input type="checkbox"/> Up to \$2,850* of deposits toward purchase, lease, or rental of property or services for personal, family, or household use. 11 U.S.C. § 507(a)(7).	\$ _____
<input type="checkbox"/> Wages, salaries, or commissions (up to \$12,850*) earned within 180 days before the bankruptcy petition is filed or the debtor's business ends, whichever is earlier. 11 U.S.C. § 507(a)(4).	\$ _____
<input type="checkbox"/> Taxes or penalties owed to governmental units. 11 U.S.C. § 507(a)(8).	\$ _____
<input type="checkbox"/> Contributions to an employee benefit plan. 11 U.S.C. § 507(a)(5).	\$ _____
<input checked="" type="checkbox"/> Other. Specify subsection of 11 U.S.C. § 507(a)(<u>2</u>) that applies.	\$ <u>100.00</u>

* Amounts are subject to adjustment on 4/01/19 and every 3 years after that for cases begun on or after the date of adjustment.

13. Is all or part of the claim entitled to administrative priority pursuant to 11 U.S.C. § 503(b)(9)?

No

Yes. Indicate the amount of your claim arising from the value of any goods received by the Debtor within 20 days before the date of commencement of the above case, in which the goods have been sold to the Debtor in the ordinary course of such Debtor's business. Attach documentation supporting such claim.

\$ _____

Part 3: Sign Below

The person completing this proof of claim must sign and date it. FRBP 9011(b).

If you file this claim electronically, FRBP 5005(a)(2) authorizes courts to establish local rules specifying what a signature is.

A person who files a fraudulent claim could be fined up to \$500,000, imprisoned for up to 5 years, or both. 18 U.S.C. §§ 152, 157, and 3571.

Check the appropriate box:

- I am the creditor.
- I am the creditor's attorney or authorized agent.
- I am the trustee, or the debtor, or their authorized agent. Bankruptcy Rule 3004.
- I am a guarantor, surety, endorser, or other codebtor. Bankruptcy Rule 3005.

I understand that an authorized signature on this *Proof of Claim* serves as an acknowledgment that when calculating the amount of the claim, the creditor gave the debtor credit for any payments received toward the debt.

I have examined the information in this *Proof of Claim* and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on date 02/23/2018
MM / DD / YYYY

Ronald M. Tucker
Signature

Print the name of the person who is completing and signing this claim:

Name Ronald M. Tucker
First name Middle name Last name

Title Vice President/Bankruptcy Counsel

Company Simon Property Group, Inc.
Identify the corporate servicer as the company if the authorized agent is a servicer.

Address _____
Number Street

City _____ State _____ ZIP Code _____

Contact phone _____ Email _____

Attachment 1 - 4835 KIKMI Claim Backup 22318.pdf

Description -



Rejection Claim Calculation

As of February 22, 2018

02/23/18 9:31 AM EST

Tenant **Kiko USA, Inc. - KIKUS/**
Cause # **18-10069**

Rpt ID: ARBK05

Run Date/Time:

Lease	Property	Rejection Date	Lease Expiration Date	Months Remaining on Lease Term	Monthly Obligations Amount	Obligations through End of Lease Term	Total Annual Charges	15 % of Rent for Remaining Lease Term	Three Years of Rent
Kiko Milano-KIKM//	Rockaway Townsquare---4835	01/31/2018	11/30/2024	82	\$13,741.07	\$1,126,767.74		\$169,015.16	\$494,678.52

Rejection Date is not null

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Date of Filing: 01/11/2018 Lease(s) selected: Kiko Milano-KIKM//

THIS DOCUMENT CONTAINS TRADE SECRET INFORMATION OWNED BY SIMON. UNAUTHORIZED DISCLOSURE IS STRICTLY PROHIBITED AND MAY RESULT IN SERIOUS LEGAL CONSEQUENCES.

TENANT: KIKUS// Kiko USA, Inc.
 LEASE: KIKUS// Kiko Milano
 PROJECT: 4835 Rockaway Townsquare Rockaway NJ
 EXECUTION DATE: 9/24/2014 LEASE STATUS: Terminated Lease
 LEASE START DATE: 11/24/2014 LEASE TYPE: Lease
 LEASE END DATE: 11/30/2024 SECURITY DEPOSIT: .00
 REPLACEMENT DATE: CORP NAME: Kiko USA, Inc.
 INSURANCE EXP: Terms: .
 GENERAL LEASE NOTES:
 STANDARD PROVISIONS INTENTIONALLY DELETED:
 SUPPLEMENTAL AGREEMENT:
 CONSTRUCTION ALLOWANCE: \$225,000
 UTILITY: HCP: M1: 70,30 M2: STD M3: 7,8/31/11 M4: 1,10/15/11
 UTILITY: HCP: CPI-U BASE \$3.79
 RENEWAL:
 TERMINATION: 1/31/18, per TAR prior to Lease Expiration
 TID RENAME:
 LID RENAME:

---SPACE INFO--- SEQ #: 1 UNIT TYPE: INL SPACE TYPE: RET
 FLOOR: 01 UNIT: 1061C OPEN 11/24/2014
 SQ FT RENTABLE SPACE START 11/24/2014 CLOSE 1/25/2018 SALES REPORTING Monthly DAYS 20
 LEASE 1,226 SPACE END 1/31/2018 VACATE 1/26/2018 AUDITED STATEMENT Annually 45
 ACTUAL 1,226 RCD 12/15/2014 TERM 1/31/2018 PAYMENT SALES YEAR Dec - Nov
 | SIC 1951 Cosmetics

Start Dt	End Date	Ann Rent	Rent Sq/Ft	Monthly Rent	BREAK POINT	Info	Sls Cat	Chg Typ	Ovr%	Product Sls Base	Ovr%	Product Sls Base
11/24/14	11/30/15	BMR	79,199.64	64.60	6,599.97	11/24/14	11/30/15	RET BOV	8.000	1,000,000		
12/01/15	11/30/16	BMR	81,578.04	66.54	6,798.17	12/01/15	11/30/16	RET BOV	8.000	1,030,000		
12/01/16	11/30/17	BMR	84,030.00	68.54	7,002.50	12/01/16	11/30/17	RET BOV	8.000	1,060,900		
12/01/17	2/28/18	BMR	86,555.64	70.60	7,212.97	12/01/17	1/25/18	RET BOV	8.000	1,092,726		
2/01/18	2/28/18	BMR	86,555.64	70.60	7,212.97	12/01/18	11/30/19	RET BOV	8.000	1,125,508		
12/01/18	11/30/19	BMR	89,154.72	72.72	7,429.56	12/01/19	11/30/20	RET BOV	8.000	1,159,274		
12/01/19	11/30/20	BMR	91,827.36	74.90	7,652.28	12/01/20	11/30/21	RET BOV	8.000	1,194,052		
12/01/20	11/30/21	BMR	94,585.92	77.15	7,882.16	12/01/21	11/30/22	RET BOV	8.000	1,229,873		
12/01/21	11/30/22	BMR	97,417.92	79.46	8,118.16	12/01/22	11/30/23	RET BOV	8.000	1,266,770		
12/01/22	11/30/23	BMR	100,335.84	81.84	8,361.52	12/01/23	11/30/24	RET BOV	8.000	1,304,773		
12/01/23	11/30/24	BMR	103,351.80	84.30	8,612.65							

---CURRENT MONTHLY OBLIGATIONS---

Charge Description	Ann Amt	Sq/Ft	Monthly Rent	Monthly Pay	Eff Date	End Date	Recovery Information
BMR Base Minimum Rent Fi	86,555.64	70.60	7,212.97	MON 12/01/17	2/28/18	RET Real Estate Tax Reimbursement	
CMP Trash Removal	3,745.68	3.06	312.14	MON 1/01/18	2/28/18		
CMP Trash Removal	3,745.68	3.06	312.14	MON 1/27/18	2/28/18	Rented/Occ Prorate Cost 80%	
DWT Domestic Water	740.28	.60	61.69	MON 7/01/16	2/28/18	Cap/Max: Y Rate: 100% Amt:	
DWT Domestic Water	740.28	.60	61.69	MON 1/27/18	2/28/18		
ELE Electricity	5,331.48	4.35	444.29	MON 11/01/17	2/28/18		
ELE Electricity	5,331.48	4.35	444.29	MON 1/27/18	2/28/18		
HCP HVAC Plant	5,087.88	4.15	423.99	MON 11/01/17	2/28/18		
HCP HVAC Plant	5,087.88	4.15	423.99	MON 1/27/18	2/28/18		
MFD Media Funding	1,490.16	1.22	124.18	MON 1/01/18	2/28/18		

2/23/18 BRIDGEST
 10:36:16 QPADEV0071

* * TENANT DETAIL SUMMARY * *

By Tenant

CM8075
 V000414 CO

TENANT: KIKUS/ Kiko USA, Inc.
 LEASE: KIKMI// Kiko Milano
 PROJECT: 4835 Rockaway Townsquare

Rockaway

NJ

INACTIVE SPACE

--SPACE INFO-- SEQ #: 1 ...CONTINUED

--CURRENT MONTHLY OBLIGATIONS-- ...CONTINUED

Charge Description	Ann Amt	Sq/Ft	Monthly Pay	Eff Date	End Date	Recovery Information
OFN Operating Costs Fixe	39,676.20	32.36	3,306.35	1/01/18	2/28/18	
PFD Promotion Fund	2,980.44	2.43	248.37	1/01/18	2/28/18	
RET R/E Tax	19,285.08	15.73	1,607.09	1/01/16	2/28/18	
CURRENT OBLIGATION:	149,987.52	122.34	12,498.96			
		% OF LAST YR SALES				
Current Effective Rent:	86,555.60	39.13%			26,398.46	
Total Ancillaries:	63,431.99	28.67%			221,210.61	
Total Charges:	149,987.52	67.80%			342,308.63	
Effective Rent/Sq Ft:	122.29					

This year (Est):
 Last year sales:
 2nd Prev Yr sls: