Exhibit 14

September 29, 2016 Employee Corrective Action

KIKO MILANO

Employee Corrective Action

Employee:		Location:	
Job Title:	Store Manager	Manager:	
Date of Report:	9/29/16	Date of Incidents(s):	Ongoing

INSTRUCTIONS:

A COPY OF THIS DOCUMENT MUST BE SENT TO THE HUMAN RESOURCES DEPARTMENT. YOU MAY PROVIDE A COPY OF THIS FORM TO THE EMPLOYEE IF HE OR SHE REQUESTS ONE.

CATEGORY OF WARNING: (Check one- with HR approval only)

- ☐ Verbal Warning
- ☐ Written Warning
- ☐ Final Written Warning
- ☐ Suspension
- ☒ Termination

DESCRIPTION OF VIOLATION: (Check one or more)

- ☐ Unexcused Absence
- ☐ No Call/No Show
- ☐ Tardiness
- ☐ Policy Violation
- ☒ Substandard Performance
- ☐ Conduct
- ☐ Other (Please Explain)

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REASON FOR WARNING:

Based on the data we do not see move in the direction needed as discussed. The discussed expectations were not met.

- CR must be at least 29%.
- UPT must align with the US average.
- must be positive verses the COMP for MTD.

As of 9/28/16, the numbers were found to be:

$25,378 September 1 – 26th 2015
$17,025 September 1 – 26th 2016

Loss of $8,353 MTD
They are -31.4% to LY while the company average is -22.0%
This is a 9.4 point difference.

KPI's
All 3 KPI'S are below expectation and below US average.

KIKO USA – September	AVG
CR	30.1%
UPT	3.59
ADT	23.91
SEPTEMBER COMP	-22.0%
YTD COMP	+5.8%

- September	MTD
CR	27.7%
UPT	3.0
ADT	20.71
SEPTEMBER COMP	-31.4%
YTD COMP	-31.0%

DATES OF PREVIOUS WARNINGS: (List Action(s) taken, Counseling, Verbal, or Written)

9/2/16: Performance Incentive Plan given with 2 weeks to action
9/20/16: Performance Incentive Plan revisited with 1 week to action

GOALS/CORRECTIVE ACTION REQUIRED:

is being separated from the Company due to poor sales performance and failure to meet goals set by the Company.

EMPLOYEE'S COMMENTS: