



Financial Projections



Consolidated Income Statement

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Light Rx Pro Forma Consolidated Income Statement										
USD	PRO FORMA		Post-Bankruptcy							
	2017	2018	FCST Jun-19	FCST Jul-19	FCST Aug-19	FCST Sep-19	FCST Oct-19	FCST Nov-19	FCST Dec-19	
Gross Revenue	\$ 18,318,513	\$ 15,369,749	2,136,092	1,950,005	2,183,080	2,231,212	2,090,293	1,878,915	1,678,186	2
Service Fees	(1,359,874)	(1,013,670)	(130,060)	(80,224)	(133,707)	(115,474)	(108,181)	(97,241)	(72,931)	0
Refunds / Other	(1,034,655)	(142,453)	(60,181)	(443,996)	326,934	(63,472)	(59,463)	(53,450)	(309,087)	1
Net Revenue	15,923,984	14,213,626	1,945,851	1,425,785	2,376,308	2,052,266	1,922,649	1,728,224	1,296,168	1
Store Costs										
Cost of Goods Sold	544,230	228,405	30,823	22,585	31,642	32,509	30,456	27,376	20,532	
Field Labor	5,176,252	5,410,810	642,464	649,666	573,496	677,072	669,674	642,464	642,464	
Direct Operating Costs	3,910,657	4,035,483	348,969	284,516	352,197	362,158	346,094	321,998	268,452	
Facility Costs	1,345,628	1,596,273	141,945	141,945	141,945	141,945	141,945	141,945	141,945	
Marketing Costs	2,487,925	1,732,972	264,897	264,897	264,897	264,897	264,897	264,897	264,897	
Total Store Costs	13,464,692	13,003,943	1,429,097	1,363,609	1,364,177	1,478,579	1,453,065	1,398,679	1,338,289	1
Store Operating Profit	2,459,292	1,209,683	516,753	62,176	1,012,131	573,686	469,584	329,545	(42,121)	
	13.4%	7.9%	24.2%	3.2%	46.4%	25.7%	22.5%	17.5%	-2.5%	
Corporate Costs	2,440,225	2,499,730	223,501	223,794	216,294	216,294	216,294	216,294	216,294	
EBITDA	\$ 19,067	\$ (1,290,046)	\$ 293,252	\$ (161,618)	\$ 795,837	\$ 357,392	\$ 253,290	\$ 113,251	\$ (258,415)	\$
	0.1%	-8.4%	13.7%	-8.3%	36.5%	16.0%	12.1%	6.0%	-15.4%	

Consolidated Balance Sheet

Light Rx Pro Forma Consolidated Balance Sheet USD									
	Pre-Petition				Post-Petition				
	Pro Forma Dec-18	FCST Dec-19	FCST Dec-20	Opening Balance	FCST Jun-19	FCST Jul-19	FCST Aug-19	FCST Sep-19	FCST Oct-19
Current Assets									
Cash	\$ -	\$ 1,962,988	\$ 3,761,647	700,000	\$ 983,252	\$ 801,634	\$ 1,577,471	\$ 1,914,863	\$ 2,148,153
Accounts Receivable	-	-	-	-	-	-	-	-	-
Accounts Receivable-UGA	35,623	36,000	36,000	36,000	36,000	36,000	36,000	36,000	36,000
Inventory-Product	181,050	241,050	351,050	181,050	181,050	191,050	201,050	211,050	221,050
Inventory-Consumables	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Current Assets	216,673	2,240,038	4,148,697	917,050	1,200,302	1,028,684	1,814,521	2,161,913	2,405,203
Fixed Assets - Costs	30,829,243	2,880,760	3,000,760	2,810,760	2,820,760	2,830,760	2,840,760	2,850,760	2,860,760
Accumulated Depreciation	(8,258,618)	(234,230)	(635,767)	-	(33,461)	(66,923)	(100,384)	(133,846)	(167,307)
Fixed Assets - Net	22,570,625	2,646,530	2,364,993	2,810,760	2,787,299	2,763,837	2,740,376	2,716,914	2,693,453
Other Assets									
Rent Deposits	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000	120,000
Reorganized Value in Excess of Value	-	1,282,190	1,282,190	1,282,190	1,282,190	1,282,190	1,282,190	1,282,190	1,282,190
Other	-	-	-	-	-	-	-	-	-
Other Assets	120,000	1,402,190	1,402,190	1,402,190	1,402,190	1,402,190	1,402,190	1,402,190	1,402,190
Total Assets	\$ 22,907,298	\$ 6,288,758	\$ 7,915,879	\$ 5,130,000	\$ 5,389,791	\$ 5,194,711	\$ 5,957,086	\$ 6,281,017	\$ 6,500,845
Long-Term Liabilities/Subject to Compromise									
Exit Financing	-	700,000	700,000	700,000	700,000	700,000	700,000	700,000	700,000
Deferred Revenue	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000	3,500,000
Long-Term/Subject to Compromise	57,647,068	4,200,000	4,200,000	4,200,000	4,200,000	4,200,000	4,200,000	4,200,000	4,200,000
Equity	(35,069,769)	2,088,758	3,915,880	930,000	1,189,791	994,711	1,757,086	2,081,017	2,300,845
Total Equity and Liabilities	\$ 22,907,299	\$ 6,288,758	\$ 8,115,880	\$ 5,130,000	\$ 5,389,791	\$ 5,194,711	\$ 5,957,086	\$ 6,281,017	\$ 6,500,845