

[Reliance Trust Company Letterhead]

October \_\_\_\_\_, 2013

RE: Madison Park Church of God, Inc.  
Case No. 13-07430-RLM-11  
U.S. Bankruptcy Court for the Southern District of Indiana

To: Holders of First Mortgage Bonds, 2007 Series A Bonds ("Series A Bonds") issued by Madison Park Church of God, Inc. ("Debtor"):

Reliance Trust Company, in its capacity as Trustee ("Trustee") under that certain Trust Indenture dated July 31, 2007 in connection with the issuance of the referenced Series A Bonds has been authorized by the U.S. Bankruptcy Court Southern District of Indiana ("Bankruptcy Court") to include this letter with the approved Disclosure Statement and other solicitation materials (together "Solicitation Package") related to the Debtor's Plan of Reorganization dated September 11, 2013.

The Trustee has worked with the Debtor to formulate the Plan and believes the treatment of Series A Bonds is reasonable and appropriate.

In summary, the Plan provides the following treatment:

- You will receive replacement Series A bonds equal to the full amount of your claim (principal and interest) as it existed on the date of the Debtor's bankruptcy filing (July 12, 2013);
- The replacement bonds will bear interest at a reduced interest rate, compared to the original issue, and will be amortized over a 20-year term;
- The replacement bonds will be secured by a first mortgage and security interest in substantially all of the Debtor's assets; as before, the first mortgage and security interest is shared pro rata with the holder certain bank debt (OSK I, LLC); and
- OSK I, LLC has agreed to forgive a portion of its debt upon receipt of accelerated payments from the Debtor and, if the Debtor performs as projected, ultimately the replacement bonds will be secured by an exclusive first mortgage and security interest in substantially all of the Debtor's assets.

This is only a brief summary of important terms of the Plan. To be fully informed you should carefully review the materials in the Solicitation Package before you vote.

The Plan represents a balancing of the interests of the parties and we believe it is worthy of your consideration.

It is important to vote. For the Plan to be accepted by Series A bondholders, one-half in number and two-thirds in amount of those voting must cast ballots accepting the Plan.



BALLOTS MUST BE RETURNED TO THE BALLOTING AGENT, BMC Group, Inc.  
at the following address:

BMC Group, Inc.  
Attn: Tinamarie Feil  
600 1<sup>st</sup> Avenue  
Suite 300  
Seattle, WA 98104

Sincerely,

Robert F. Cook