

UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF INDIANA  
INDIANAPOLIS DIVISION

IN RE: )  
 )  
MADISON PARK CHURCH OF GOD, INC., ) Case No. 13-07430-RLM-11  
d/b/a MADISON PARK CHURCH OF GOD, )  
 )  
Debtor. )

**FOURTH NOTICE OF DRAW FILED BY HAMERNIK, LLC**

Hamernik, LLC (“Hamernik”), financial advisors and consultants for Madison Park Church of God, Inc., d/b/a Madison Park Church of God, as debtor and debtor-in-possession (the “Debtor”) hereby files its fourth notice of draw with respect to the billings by Hamernik for services rendered from December 1, 2013 through and including December 31, 2013.

Pursuant to the *Order Granting Application To Employ Hamernik, LLC As Debtor’s Financial Advisors And Consultants And Establishing Interim Compensation Procedures* [Doc. 62] entered August 22, 2013 and Hamernick’s engagement letter, Hamernik is entitled to receive, on an interim basis, payment of 80% fees incurred and 100% of expenses advanced. For the period of December 1, 2013 through and including December 31, 2013, 80% of Hamernik’s fees total \$11,728.00 (\$14,660.00 x .8) and 100% of Hamernik’s expenses total \$0.00. A copy of the relevant billing statement is attached to the notice of draw filed with the Court as **Exhibit A**, and can be reviewed at the Office of the Clerk of the Bankruptcy Court, online via PACER at <http://www.insb.uscourts.gov>, or by contacting counsel for the Debtor.

Dated: January 22, 2014

MADISON PARK CHURCH OF GOD,  
INC., d/b/a MADISON PARK CHURCH  
OF GOD,  
as debtor and debtor-in-possession,

By: /s/ Jeffrey J. Graham  
Jeffrey J. Graham, one of its counsel

Jerald I. Ancel  
Marlene Reich  
Jeffrey J. Graham  
Erin C. Nave  
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Hamernik, L.L.C.  
One Indiana Square, Suite 1550  
Indianapolis, IN 46204  
317-684-1550

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Invoice submitted to:  
Madison Park Church of God, Inc.  
C/O Mr. Robert Spaulding,  
Business Administrator  
P.O. Box 2479  
Anderson, IN 46018

January 09, 2014

Invoice # 6303

Professional Services rendered December 1, 2013 through December 31, 2013

		<u>Hours</u>	<u>Amount</u>
<u>December 2013</u>			
12/2/2013	BB Reviewed e-mail from Rob re: professional fees, call w/ Rob re: same.	0.50 \$250.00	\$125.00
12/4/2013	BB Call w/ Rob re: confirmation hearing and to set up meeting for Thursday; read e-mail from Jerry re: positive results from balloting.	0.20 \$250.00	\$50.00
12/6/2013	BB E-mails w/ group re: title insurance.	0.40 \$250.00	\$100.00
12/9/2013	BB Brief review of documents received from Marlene; meeting at Taft with Adam and Tom to discuss and plan for closing after confirmation; met w/ Rob, Dave W., Dave H. and Taft to discuss hearing and testimony; met w/ Rob to discuss closing issues and upcoming hearing; reviewed file in preparation of hearing.	3.40 \$250.00	\$850.00
	DJH Follow up call with attorney regarding confirmation hearing and testimony (.2) Began reviewing files and notes and prepare outline for testimony (2.)	2.20 \$400.00	\$880.00
12/10/2013	BB Updated escrow account activity; prepared preliminary schedule of costs related to case, e-mailed to Jerry for review; calls w/ Jerry and Marlene re: expense schedule; made revisions to schedule and e-mailed to Jerry; continued reviewed of plan and ds in preparation for hearing; met w/ Dave to discuss plan, ds and testimony; call w/ Rob to discuss testimony.	4.40 \$250.00	\$1,100.00
	DJH Prepare for confirmation hearing and testimony. Meeting at Taft. Continue preparation.	2.50 \$400.00	\$1,000.00

EXHIBIT A

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		<u>Hours</u>	<u>Amount</u>
12/11/2013	BB Call w/ Jerry re: cash flow; continued review of file; e-mails w/ Rob and Calvin re: November cash balance; met w/ client at Taft prior to hearing; attended confirmation hearing.	4.00 \$250.00	\$1,000.00
	DJH Review Plan and Disclosure Statement, cash flow projections and liquidation analysis. Review file to summarize for purposes of providing testimony on feasibility and best interest. Meeting with attorneys and Church to prepare for hearing. Attend and testify at Confirmation Hearing.	5.40 \$400.00	\$2,160.00
12/16/2013	BB Reviewed confirmation order, began preparing calculations of claim and note balances, first payments, etc.; reviewed November financial information including restricted fund balances, call w/ Rob re: same; call w/ Jerry re: confirmation and effective date; monitored e-mails re: \$30k adequate protection payments.	3.10 \$250.00	\$775.00
12/17/2013	BB Worked on claim and note calculations, drafted e-mail to Adam re: same and sent to Marlene for review; call w/ Jerry and Marlene re: calculations; made revisions to calculations and e-mail and sent to Adam for his review; continued work on claim and note calculations for all bond series; began preparing payment schedule.	3.50 \$250.00	\$875.00
12/18/2013	BB Continued work on note and claim balance schedules.	1.00 \$250.00	\$250.00
12/19/2013	BB Call w/ Rob re: operating report and cash flow; call w/ Rob and Calvin re: cash and restricted fund balances; e-mail to Rob and Calvin re: restricted fund calculations; call w/ Dave Whitmoyer re: status of case, drafted status report for use in update to congregation; e-mailed invoices to Jeff Graham for draw notice; reviewed information received from Calvin re: Miriam Project; worked on claim and note balance schedules.	4.60 \$250.00	\$1,150.00
12/20/2013	BB Made revisions to status report and drafted e-mail to DRG re: same; e-mail to Rob re: third notice of draw; reviewed billings and considered remaining work to provide client estimate of cash requirements, e-mail to Dave H. re: same; reviewed operating report received from Rob, e-mails and calls w/ Rob re: same; prepared operating report and e-mailed to Rob for review.	2.70 \$250.00	\$675.00
12/21/2013	BB Call w/ Dave W. re: status report to congregation; made revisions to report and e-mailed to Dave W.	0.50	NO CHARGE
12/22/2013	BB E-mails w/ Terry re: Effective date.	0.20	NO CHARGE
12/23/2013	BB Prepared final operating report for November and e-mailed to J. Graham; call w/ Marlene re: Effective Date payment and professional fees; call w/ Calvin re: restricted fund balances; continued work on schedules for effective date and claim balances; e-mails w/ Tim Landis re: fees; call w/ Marlene re: church communications, e-mail to Dave W. re: same.	4.30 \$250.00	\$1,075.00
	DJH Read Court's Confirmation Order.	0.30 \$400.00	\$120.00

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		<u>Hours</u>	<u>Amount</u>
12/24/2013	BB E-mails w/ Adam re: adequate protection payments; e-mails w/ Rob re: billings and retainer; continued work on closing schedules.	2.40 \$250.00	\$600.00
12/26/2013	BB Call w/ Rob re: various items; call and e-mails w/ Kathy Knapp re: sinking fund; drafted e-mail to Bob re: issues to resolve before Effective Date; reviewed e-mail from Tim Landis re: billing.	1.40 \$250.00	\$350.00
12/27/2013	BB Brief review of information received from Calvin re: Effective Date balances.	0.20 \$250.00	\$50.00
12/30/2013	BB Calls w/ Rob and Calvin re: cash and restricted funds; reviewed balance sheet as of 12/27; drafted e-mail to Adam re: multiple and closing date; continued work on cash balance reconciliations and schedules for closing and claim balances; updated sinking fund activity schedule; e-mails w/ Kathy at Reliance re: expenses paid from sinking fund.	3.60 \$250.00	\$900.00
12/31/2013	BB Call w/ Rob re: OSK contributions; e-mails w/ Adam re: multiple; worked on cash reconciliation, claim and note balances; reviewed and considered miriam project information; drafted e-mail to Adam re: OSK's position on 2.22 multiple.	2.30 \$250.00	\$575.00
SUBTOTAL:		<u>53.10</u>	<u>\$14,660.00</u>
<u>For professional services rendered</u>		<u>53.10</u>	<u>\$14,660.00</u>

Payment due 10 days from invoice date.