

Madison Park Church of God
Cash Forecast - Scenario #1

Assumed Growth Rate - Income
Assumed Growth Rate - Personnel
Assumed Growth Rate - Other Expenses

	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%
Assumed Growth Rate - Income	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%
Assumed Growth Rate - Personnel	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%
Assumed Growth Rate - Other Expenses	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%

	Yr 16	Yr 17	Yr 18	Yr 19	Yr 20	Yr 21	Yr 22	Yr 23	Yr 24	Yr 25
Unrestricted Support / Revenue	4,355,478	4,442,588	4,531,439	4,622,068	4,714,510	4,808,800	4,904,976	5,003,075	5,103,137	5,205,189
Other Income	25,249	25,754	26,269	26,795	27,330	27,877	28,435	29,003	29,583	30,175
	4,380,727	4,468,342	4,557,709	4,648,863	4,741,840	4,836,677	4,933,410	5,032,079	5,132,720	5,235,375

Expenses:										
Outreach & Missions	72,283	73,729	75,204	76,708	78,242	79,807	81,403	83,031	84,691	86,385
Dove Harbor	89,558	91,349	93,176	95,040	96,941	98,879	100,857	102,874	104,932	107,030
Miriam Project	14,926	15,225	15,529	15,840	16,157	16,480	16,809	17,146	17,489	17,838
Worship & Meeting	58,493	59,662	60,856	62,073	63,314	64,581	65,872	67,190	68,533	69,904
Discipleship & Education	122,520	127,734	130,289	132,895	135,552	138,264	141,029	143,848	146,728	149,661
Church Life	145,840	145,493	148,403	151,371	154,398	157,486	160,636	163,848	167,125	170,468
Pastoral Care	43,628	44,501	45,391	46,299	47,225	48,169	49,133	50,115	51,118	52,140
Properties & Facility	419,673	428,066	436,628	445,360	454,267	463,353	472,620	482,072	491,714	501,548
Personnel	2,257,053	2,313,479	2,371,316	2,430,599	2,491,364	2,553,648	2,617,489	2,682,926	2,749,999	2,818,749
Technical Arts	18,658	19,031	19,412	19,800	20,196	20,600	21,012	21,432	21,861	22,298
Administrative	180,360	183,967	187,647	191,399	195,227	199,132	203,115	207,177	211,320	215,547
Stewardship	6,219	6,344	6,471	6,600	6,732	6,867	7,004	7,144	7,287	7,433
	3,428,724	3,508,581	3,590,320	3,673,982	3,759,615	3,847,264	3,936,978	4,028,805	4,122,795	4,219,001

Net Cash Flow from Operations 952,006 959,761 967,389 974,880 982,225 989,413 996,433 1,003,274 1,009,925 1,016,373

CAPEX	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)
Operating Contingency (1.0% of expenses)	(34,287)	(35,086)	(35,903)	(36,740)	(37,596)	(38,473)	(39,370)	(40,288)	(41,228)	(42,190)
Proceeds from Property Sales	-	-	-	-	-	-	-	-	-	-
Trustee/Registrar Fees	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)

Cash Available for Plan Payments 852,719 859,675 866,486 873,140 879,629 885,940 892,063 897,986 903,697 909,183

Plan Payments:										
Class 1: OSK I, LLC	-	-	-	-	-	-	-	-	-	-
Class 2: Series A	(394,122)	-	-	-	-	-	-	-	-	-
Class 3: Series B	(320,497)	(603,792)	(603,792)	(603,792)	(603,792)	(603,792)	(603,792)	(603,792)	(603,792)	(603,792)
Class 4: Series C	(125,381)	(236,208)	(236,208)	(236,208)	(236,208)	(236,208)	(236,208)	(236,208)	(236,208)	(236,208)
Class 5: Trade Claims	-	-	-	-	-	-	-	-	-	-
Total Plan Payments	(840,000)	(840,000)	(840,000)	(840,000)	(840,000)	(840,000)	(840,000)	(840,000)	(840,000)	(840,000)

Excess Payments:										
Class 1: OSK I, LLC	-	-	-	-	-	-	-	-	-	-
Class 2: Series A	-	-	-	-	-	-	-	-	-	-
Total Excess Payments	-	-	-	-	-	-	-	-	-	-

Net Cash Flow	12,719	19,675	26,486	33,140	39,629	45,940	52,063	57,986	63,697	69,186
Beginning Unrestricted Cash	116,380	129,059	148,775	175,261	208,401	248,030	293,970	346,033	404,018	467,715
Ending Unrestricted Cash	129,099	148,775	175,261	208,401	248,030	293,970	346,033	404,018	467,715	536,901

Exhibit "C" To Disclosure Statement
Scenario 2

Madison Park Church of God
Cash Forecast - Scenario #2

Assumed Growth Rate - Income
Assumed Growth Rate - Personnel
Assumed Growth Rate - Other Expenses

	1.0%	2.0%	3.0%	4.0%	5.0%	6.0%	7.0%	8.0%	9.0%	10.0%
Income	1.0%	2.0%	3.0%	4.0%	5.0%	6.0%	7.0%	8.0%	9.0%	10.0%
Personnel	2.5%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%
Other Expenses	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%

Effective Date	Y-1	Y-2	Y-3	Y-4	Y-5	Y-6	Y-7	Y-8	Y-9	Y-10	Y-11	Y-12	Y-13	Y-14	Y-15
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Unrestricted Support / Revenue	3,450,000	3,484,500	3,519,345	3,554,538	3,590,084	3,626,935	3,665,054	3,704,473	3,745,204	3,787,340	3,830,884	3,875,828	3,922,172	3,969,916	4,020,070
Other Income	20,000	20,200	20,402	20,606	20,812	21,024	21,241	21,463	21,691	21,924	22,163	22,408	22,659	22,916	23,179
	3,470,000	3,504,700	3,539,747	3,575,144	3,610,896	3,646,959	3,683,477	3,720,437	3,757,836	3,795,664	3,833,927	3,872,628	3,911,764	3,951,342	3,991,369

Expenses:															
Outreach & Missions	58,112	58,693	59,280	59,873	60,472	61,076	61,687	62,304	62,927	63,556	64,190	64,829	65,473	66,122	66,776
Dove Harbor	72,000	72,720	73,447	74,182	74,923	75,673	76,429	77,194	77,966	78,735	79,509	80,288	81,072	81,861	82,655
Miriam Project	12,000	12,120	12,241	12,364	12,487	12,612	12,738	12,866	12,994	13,124	13,254	13,386	13,519	13,653	13,788
Worship & Meeting	47,025	47,495	47,970	48,450	48,934	49,424	49,918	50,417	50,921	51,424	51,931	52,442	52,956	53,474	53,996
Discipleship & Education	100,678	101,685	102,702	103,729	104,766	105,814	106,872	107,940	109,020	110,109	111,209	112,319	113,438	114,566	115,694
Church Life	114,675	115,822	116,980	118,150	119,331	120,525	121,730	122,947	124,177	125,419	126,664	127,911	129,161	130,414	131,670
Pastoral Care	35,075	35,426	35,780	36,138	36,499	36,864	37,233	37,605	37,981	38,359	38,741	39,126	39,514	39,905	40,299
Properties & Facility	386,900	390,769	344,177	347,618	351,095	354,606	358,152	361,733	365,350	369,002	372,688	376,409	380,165	383,956	387,782
Personnel	1,652,601	1,693,916	1,736,264	1,779,689	1,824,109	1,869,527	1,915,938	1,963,347	2,010,750	2,059,152	2,107,557	2,155,961	2,204,368	2,252,772	2,299,177
Technical Aids	15,000	15,150	15,302	15,455	15,609	15,765	15,923	16,082	16,243	16,405	16,568	16,732	16,897	17,063	17,229
Administrative	145,000	146,450	147,915	149,394	150,888	152,396	153,920	155,460	157,014	158,583	160,155	161,737	163,329	164,931	166,534
Stewardship	5,000	5,101	5,203	5,305	5,408	5,512	5,616	5,721	5,826	5,931	6,037	6,143	6,250	6,357	6,464
	2,644,056	2,695,296	2,697,157	2,741,492	2,786,516	2,832,547	2,879,297	2,926,884	2,975,323	3,024,829	3,095,526	3,157,437	3,220,585	3,284,997	3,350,697

Net Cash Flow from Operations	825,934	809,404	842,590	833,653	824,280	832,513	840,738	848,951	857,150	1,005,131	872,224	889,678	907,472	925,621	944,134
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CAPEX	(75,000)	(75,000)	(25,000)	(25,000)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)
Operating Contingency (1.0% of expenses)	(28,441)	(28,953)	(26,972)	(27,415)	(27,866)	(28,325)	(28,793)	(29,269)	(29,753)	(30,244)	(30,955)	(31,574)	(32,206)	(32,850)	(33,507)
Proceeds from Property Sales	-	-	1,786,850	-	-	-	-	-	-	-	-	-	-	-	-
Trustee/Registrar Fees	(19,875)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)
New Financing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Cash Available for Plan Payments	704,618	692,451	2,562,468	766,238	731,413	739,187	746,945	754,683	762,397	909,783	776,278	793,104	810,286	827,771	845,627
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Plan Payments:															
Class 1: OSK 1, LLC	(275,400)	(275,400)	(297,000)	(297,000)	(318,600)	(318,600)	(318,600)	(337,500)	(337,500)	(500,837)	(750,000)	(750,000)	(750,000)	(750,000)	(750,000)
Class 2: Series A	(336,600)	(336,600)	(363,000)	(363,000)	(389,400)	(389,400)	(389,400)	(412,500)	(412,500)	(412,500)	(64,692)	(64,692)	(64,692)	(64,692)	(64,692)
Class 3: Series B	(34,502)	(34,502)	(43,128)	(43,128)	(51,754)	(51,754)	(51,754)	(64,692)	(64,692)	(64,692)	(25,308)	(25,308)	(25,308)	(25,308)	(25,308)
Class 4: Series C	(13,498)	(13,498)	(16,872)	(16,872)	(20,246)	(20,246)	(20,246)	(25,308)	(25,308)	(25,308)	(25,308)	(25,308)	(25,308)	(25,308)	(25,308)
Class 5: Trade Claims	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Plan Payments	(660,000)	(660,000)	(720,000)	(720,000)	(780,000)	(780,000)	(780,000)	(840,000)	(840,000)	(1,003,337)	(840,000)	(840,000)	(840,000)	(840,000)	(840,000)

Excess Payments:															
Class 1: OSK 1, LLC	(208,048)	-	(1,250,795)	-	-	-	-	-	-	-	-	-	-	-	-
Class 2: Series A	(63,349)	-	(536,055)	-	-	-	-	-	-	-	-	-	-	-	-
Total Excess Payments	(271,397)	-	(1,786,850)	-	-	-	-	-	-	-	-	-	-	-	-

Net Cash Flow	(277,298)	44,618	32,451	55,618	46,238	(48,597)	(40,813)	(33,055)	(85,317)	(77,603)	(93,554)	(63,722)	(46,896)	(29,724)	(12,229)	5,627
Beginning Unrestricted Cash	727,298	450,000	494,618	527,070	582,688	628,926	580,339	539,526	506,471	421,154	343,551	249,997	186,275	139,379	109,645	97,416
Ending Unrestricted Cash	450,000	494,618	527,070	582,688	628,926	580,339	539,526	506,471	421,154	343,551	249,997	186,275	139,379	109,645	97,416	103,043

Madison Park Church of God
Cash Forecast - Scenario #2

Assumed Growth Rate - Income
Assumed Growth Rate - Personnel
Assumed Growth Rate - Other Expenses

	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%
	2.0%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%
	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%

Yr-16 Yr-17 Yr-18 Yr-19 Yr-20 Yr-21 Yr-22 Yr-23 Yr-24 Yr-25

Unrestricted Support / Revenue
Other Income

4,355,478	4,442,588	4,531,439	4,622,068	4,714,510	4,808,800	4,904,976	5,003,075	5,103,137	5,205,199
25,249	25,754	26,269	26,795	27,330	27,877	28,435	29,003	29,583	30,175
4,380,727	4,468,342	4,557,709	4,648,863	4,741,840	4,836,677	4,933,410	5,032,079	5,132,720	5,235,375

Expenses:

Outreach & Missions	72,283	73,729	75,204	76,708	78,242	79,807	81,403	83,031	84,691	86,385
Dove Harbor	89,558	91,349	93,176	95,040	96,941	98,879	100,857	102,874	104,932	107,030
Miriam Project	14,926	15,225	15,529	15,840	16,157	16,480	16,809	17,146	17,489	17,838
Worship & Meeting	58,493	59,662	60,856	62,073	63,314	64,581	65,872	67,190	68,533	69,904
Discipleship & Education	125,230	127,734	130,288	132,895	135,552	138,264	141,029	143,849	146,726	149,661
Church Life	142,840	145,493	148,403	151,371	154,398	157,486	160,636	163,848	167,125	170,468
Pastoral Care	43,628	44,501	45,391	46,299	47,225	48,169	49,133	50,115	51,118	52,140
Properties & Facility	419,673	428,066	436,628	445,360	454,267	463,353	472,620	482,072	491,714	501,548
Personnel	2,257,053	2,313,479	2,371,316	2,430,599	2,491,364	2,553,648	2,617,489	2,682,926	2,749,999	2,818,749
Technical Aids	18,658	19,031	19,412	19,800	20,196	20,600	21,012	21,432	21,861	22,298
Administrative	180,360	183,967	187,647	191,399	195,227	199,132	203,115	207,177	211,320	215,547
Stewardship	6,219	6,344	6,471	6,600	6,732	6,867	7,004	7,144	7,287	7,433
	3,428,721	3,508,581	3,590,320	3,673,982	3,759,615	3,847,264	3,936,978	4,028,805	4,122,795	4,219,001

Net Cash Flow from Operations

952,006	959,761	967,389	974,880	982,225	989,413	996,433	1,003,274	1,009,925	1,016,373
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CAPEX
Operating Contingency (1.0% of expenses)
Proceeds from Property Sales
Trustee/Registrar Fees
New Financing

(50,000)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)	(50,000)
(34,287)	(35,086)	(35,903)	(36,740)	(37,596)	(38,473)	(39,370)	(40,288)	(41,228)	(42,190)
(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)	(15,000)
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-

Cash Available for Plan Payments

852,719	859,675	866,486	873,140	879,629	886,940	892,063	897,986	903,697	2,409,183
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Plan Payments:
Class 1: OSK I, LLC
Class 2: Series A
Class 3: Series B
Class 4: Series C
Class 5: Trade Claims
Total Plan Payments

(750,000)	(750,000)	(708,339)	-	-	-	-	-	-	-
(64,692)	(64,692)	(94,207)	(603,792)	(603,792)	(603,792)	(603,792)	(603,792)	(603,792)	(1,709,690)
(25,308)	(25,308)	(36,854)	(236,208)	(236,208)	(236,208)	(236,208)	(236,208)	(236,208)	(666,584)
-	-	-	-	-	-	-	-	-	-
(840,000)	(840,000)	(840,000)	(840,000)	(840,000)	(840,000)	(840,000)	(840,000)	(840,000)	(2,378,274)

Excess Payments:
Class 1: OSK I, LLC
Class 2: Series A
Total Excess Payments

-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-

Net Cash Flow

12,719	19,675	26,486	33,140	39,629	45,940	52,063	57,986	63,697	30,909
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Beginning Unrestricted Cash
Ending Unrestricted Cash

103,043	115,762	135,438	161,924	181,924	195,064	234,693	280,633	332,696	390,681	454,378
115,762	135,438	161,924	195,064	234,693	280,633	332,696	390,681	454,378	485,287	