

EXHIBIT B

To

**DISCLOSURE STATEMENT PURSUANT TO SECTION 1125 OF THE
BANKRUPTCY CODE FOR THE CHAPTER 11 PLAN OF REORGANIZATION
PROPOSED BY MET-COIL SYSTEMS CORPORATION AND MESTEK, INC., AS
CO-PROONENTS**

BALANCE SHEET

Met-Coil Systems Corporation
Balance Sheet
As of September 30, 2003
In Thousands of Dollars

Assets		Liabilities & Shareholder Equity	
Cash	\$ 2,453	Accounts Payable - Trade	\$ 5,055
Accounts Receivable - Trade	3,350	Current Portion Long Term Debt	-
A/R Affiliated Companies	-	Billings In Excess of Revenues	-
Allowance for Bad Debts	(432)	Accounts Payable - Affiliates	2,928
A/R Other	102	Accounts Payable - Other	2,498
N/R Officers, Stockholders	-	Accrued Payroll	213
N/R Other	48	Accrued Commissions	73
N/R Affiliated Companies	-	Other Accrued Liabilities	1,003
N/R Trade	-	Environmental & Litigation Reserves	16,770
Total Receivables	3,068	Customer Deposits	2,138
Inventories		Accrued Payroll Taxes	84
Raw Material Inventory	886	Accrued Sales & Use Tax	50
Work In Process	7,350	Accrued Fringe Accounts	996
Finished Goods Inventory	620	State Tax Liabilities	214
Allowance for LIFO	425	Federal Tax Liability	82
Inventory Reserve	(623)	Interim Est. Income Tax	(6,824)
Total Inventories	8,658	Total Current Liabilities	25,280
Other Current Assets	-	Notes Payable	
Prepaid Expenses	226	N/P Fleet	-
Total Current Assets	14,405	N/P MB Financial	-
		N/P Other	-
Land and Improvements	1,783	N/P Affiliated Companies	11,960
Buildings and Improvements	2,330	less Current Portion	-
Machinery and Equipment	2,140	Total Notes Payable	11,960
Tools and Dies	-	Deferred Taxes	-
Transportation Equipment	79	Deferred Other	458
Office Furniture and Fixtures	836	Deferred Compensation	-
Leasehold Improvements	-	Total Liabilities	37,698
Accumulated Depreciation	(1,669)		
Total Property and Equipment	5,499	<u>Shareholders Equity</u>	
		Foreign Currency Gain/(Loss)	-
Rights, Patents, Trademarks	577	Minority Interest	-
Accumulated Amortization	(577)	Common Stock	45
Deferred Taxes	3,377	Paid in Capital	33,518
Deferred Expense - Other	-	Retained Earnings	(46,929)
Other Assets	493	Comprehensive Income	(558)
Excess of cost over net assets of acq	23,812	Treasury Stock	-
Accumulated Amortization	(23,812)	Total Shareholders Equity	(13,924)
Total Assets	\$ 23,774	Total Liabilities & Shareholder Equity	\$ 23,774