

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re:) Chapter 11
)
MET-COIL SYSTEMS CORPORATION,)
) CASE NO. 03-12676 (MFW)
)
)
Debtors.)
)
)
)
_____)

NOTICE OF DEFECTIVE TRANSFER OF CLAIM

Transfer Docket Filing Date: August 17, 2004
Transfer Docket Entry Number: 1217
Claim of: TERRA INC
Transferred to: ASM CAPITAL LP

PLEASE TAKE NOTICE that the Transfer of Claim listed above filed with the Clerk of the Court has been returned to the Transferee as a Defective Transfer of Claim for the following reason(s):

- The Claim has been previously transferred in its entirety to another Transferee
- Filed under the incorrect section of the Federal Rules of Bankruptcy Procedure
- Transfer received after Record Date
- Proof of Claim has already been filed in a different amount than reflected in Transfer Notice
- Other: THE CLAIM HAS BEEN PREVIOUSLY TRANSFERRED TO ASM CAPITAL LP (DOCKET NO 1046)

Dated: August 25, 2004

BANKRUPTCY MANAGEMENT CORPORATION
Official Claims and Noticing Agent for the
Clerk of the Court
1330 East Franklin Avenue
El Segundo, CA 90245

Proof of Service

I, James F. Bartlett, am over the age of eighteen years and not a party to the within action. I am employed by Bankruptcy Management Corporation, the Official Noticing Agent of the Court, whose business address is 1330 East Franklin Avenue, El Segundo, California 90245. On August 25, 2004, I served a copy of the "Notice of Defective Transfer of Claim" upon the following parties:

TERRA INC
1234 TIMBERLN RD
TALLAHASSEE FL 32312-1710

ASM CAPITAL LP
7600 JERICHO TURNPIKE
STE 302
WOODBURY NY 11797

by placing a true copy thereof enclosed in a sealed envelope, with postage thereon fully pre-paid, and deposited in the mail in El Segundo, California.

I declare under penalty of perjury that the foregoing is true and correct.

Dated: August 25, 2004

/s/
JAMES F. BARTLETT