

## **EXHIBIT 1**

IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE

In re ) Chapter 11  
)  
MET-COIL SYSTEMS CORPORATION, )  
) Case No. 03-12676 (MFW)  
Debtor. )  
\_\_\_\_\_ )

**THIRD AMENDMENT TO SCHEDULE G OF  
SCHEDULES OF ASSETS AND LIABILITIES**

PLEASE TAKE NOTICE that Met-Coil Systems Corporation, hereby amends its “Schedule G – Executory Contracts and Unexpired Leases” (the “Schedule G Amendment”), filed on September 24, 2003, with respect to the information listed on Exhibit “A” attached hereto.

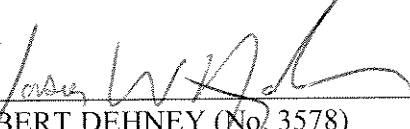
**Exhibit A** is comprised of the Schedule G Amendment, which is intended to supplement the creditor listed on the Schedule G Amendment only. An Amended Summary of Schedules is annexed to account for the additional page to be added to its Schedules of Assets and Liabilities.

Any failure to designate a claim on the Debtor’s Schedules as “disputed,” “contingent,” or “unliquidated” does not constitute an admission by the Debtor that such amount is not “disputed,” “contingent,” or “unliquidated.” The Debtor reserve the right to dispute, or to assert offsets or defenses to, any claim reflected on its Schedules as to amount, liability, or classification, or to otherwise subsequently designate any claim as “disputed,” “contingent,” or “unliquidated.”

While reasonable effort has been made to prepare complete and accurate amendments, inadvertent errors or omissions may have occurred. The Debtor reserves fully its right to amend the Schedules and to challenge the amount and classification of each and every claim or item listed herein.

Dated: March 23, 2004

MORRIS, NICHOLS, ARSHT & TUNNELL

By:   
ROBERT DEHNEY (No. 3578)  
JASON W. HARBOUR (No. 4176)  
1201 N. Market Street  
P.O. Box 1347  
Wilmington, Delaware 19899-1347  
(302) 658-9200  
(302) 658-3989 (Facsimile)

-and-

GOLDBERG, KOHN, BELL, BLACK, ROSENBLOOM  
& MORITZ, LTD.  
RONALD BARLIANT (Illinois ARDC #0112984)  
KATHRYN A. PAMENTER (Illinois ARDC #6231191)  
55 East Monroe Street, Suite 3700  
Chicago, Illinois 60603  
(312) 201-4000  
(312) 322-2196 (Facsimile)

ATTORNEYS FOR DEBTOR AND DEBTOR IN  
POSSESSION

**UNITED STATES BANKRUPTCY COURT  
DISTRICT OF DELAWARE**

In re:

Case No. 03-12676 (MFW)

**MET-COIL SYSTEMS CORPORATION,**

Chapter 11

Debtor.

**THIRD AMENDED SUMMARY OF SCHEDULES**

Indicate as to each schedule whether that schedule is attached and state the number of pages in each. Report the totals from Schedules A, B, D, E, F, I and J in the boxes provided. Add the amounts from Schedules A and B to determine the total amount of the debtor's assets. Add the amounts from Schedules D, E, and F to determine the total amount of the debtor's liabilities.

NAME OF SCHEDULE	ATTACHED (YES/NO)	NO. OF SHEETS	AMOUNTS SCHEDULED		
			ASSETS	LIABILITIES	OTHER
A – Real Property	NO	0	\$2,050,000.00		
B – Personal Property	YES	0	\$17,846,960.29		
C – Property Claimed as Exempt	NO	0			
D – Creditors Holding Secured Claims	YES	0		\$6,517,283.98	
E – Creditors Holding Unsecured Priority Claims	NO	0		UNKNOWN	
F – Creditors Holding Unsecured Non-Priority Claims	YES	0		\$12,653,667.41	
G – Executory Contracts and Unexpired Leases	NO	1			
H – Codebtors	NO	0			
I – Current Income of Individual Debtor(s)	NO	0			N/A
J – Current Expenditures of Individual Debtor(s)	NO	0			N/A
<b>Total Number of Sheets of ALL Schedules</b>	->	1			
<b>Total Assets</b>	->		\$19,906,960.29		
<b>Total Liabilities</b>	->			\$19,170,951.39	

# ADDITION TO SCHEDULE G

In re Met-Coil Systems Corporation  
Debtor

Case No. 03-12676  
(If known)

## 3rd AMENDMENTS TO SCHEDULE G - EXECUTORY CONTRACTS AND UNEXPIRED LEASES CONTRACTS TO BE ADDED

Describe all executory contracts of any nature and all unexpired leases of real or personal property. Include any time share interests.

State nature of debtor's interest in contract, i.e. "Purchaser", "Agent", etc. State whether debtor is the lessor or lessee of the lease.

Provide the names and complete mailing addresses of all other parties to each lease or contract described.

NOTE: A party listed on this schedule will not receive notice of the filing of this case unless the party is also scheduled in the appropriate schedule of creditors.

Check this box if debtor has no executory contracts or unexpired leases.

NAME AND MAILING ADDRESS, INCLUDING ZIP CODE, OF OTHER PARTIES TO LEASE OR CONTRACT	DESCRIPTION OF CONTRACT OR LEASE AND NATURE OF DEBTOR'S INTEREST. STATE WHETHER LEASE IS FOR NONRESIDENTIAL REAL PROPERTY. STATE CONTRACT NUMBER OF ANY GOVERNMENT CONTRACT
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98 DAVID F FRIEDEN  
2791 JEREMY CT NW  
SWISHER, IA 52338-9419

AGREEMENT / FULL RELEASE OF ALL CLAIMS. EFFECTIVE  
JUNE 2, 2003 BETWEEN IPI AND FRIEDEN

In re Met-Coil Systems Corporation

Case No. 03-12676 (MFW)

Debtor

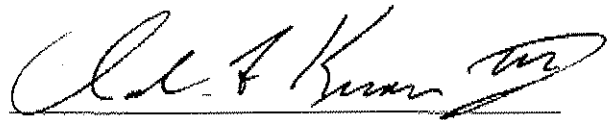
**DECLARATION CONCERNING DEBTOR'S 3rd AMENDED SCHEDULES**

**DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION**

I, CHARLES F. KUONI, III, the President and Chief Executive Officer of Met-Coil Systems Corporation, named as the debtor in this case, declare under penalty of perjury that I have read the foregoing 3rd Amended Schedules, consisting of 2 sheets, and that they are true and correct to the best of my knowledge, information, and belief.

Date 03/ /2004

Signature



CHARLES F. KUONI, III

(print name of individual signing on behalf of debtor)

President and Chief Executive Officer

(indicate position or relationship to debtor)