

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE**

In re:	)	
	)	Chapter 11
Met-Coil Systems Corporation,	)	
	)	Case No. 03-12676 (MFW)
Debtor.	)	

**THIRD MONTHLY FEE APPLICATION OF CBIZ VALUATION GROUP,  
INC., AS VALUATION CONSULTANT FOR DEBTOR AND DEBTOR-IN-  
POSSESSION, FOR ALLOWANCE OF INTERIM COMPENSATION AND  
FOR INTERIM REIMBURSEMENT OF ALL ACTUAL AND NECESSARY  
EXPENSES INCURRED FOR THE PERIOD  
JANUARY 5, 2004 THROUGH FEBRUARY 5, 2004**

Name of Applicant:	CBIZ VALUATION GROUP, INC.
Authorized to Provide Professional Services to:	Met-Coil Systems Corporation, Debtor
Date of Retention:	Nunc Pro Tunc to October 31, 2003 per Order of Court dated November 18, 2003
Period for which Compensation and reimbursement is sought:	January 5, 2004 through February 5, 2004
Amount of compensation sought as actual, reasonable and necessary:	\$576.00
Amount of reimbursement sought as actual, reasonable and necessary:	\$81.38
Amount of total compensation and reimbursement sought:	\$657.38

Amount authorized and directed to be paid (80% of fees and 100% of reimbursement):

\$542.18

This is an  x  interim   final application

Allowance for compensation for the total time expended for fee application preparation is not requested in this fee application but may be sought in a subsequent fee application.

If this is not the first application filed, disclose the following for each prior application:

DATE FILED	PERIOD COVERED	REQUESTED FEES/EXPENSES	APPROVED FEES/EXPENSES
1/22/04	October 31, 2003 thru November 30, 2003	\$7,879.00	\$7,879.00
1/27/04	December 1, 2003 thru December 31, 2003	\$11,171.25	\$11,171.25

MET-COIL SYSTEMS CORPORATION  
(Case No. 03-12676 (MFW))

January 5, 2004 through February 5, 2004

Name of Professional Person	Position of the Applicant	Hourly Billing Rate (including changes)	Total Billed Hours	Total Compensation
A. Eric Stephens	Director	\$270	1.80	\$486.00
Connie Pineda	Project Assistant	\$60.00	1.50	\$90.00
<b>Total</b>			<b>3.30</b>	<b>\$576.00</b>
<b>GRAND TOTAL:</b>	<b>\$576.00</b>			
<b>BLENDED RATE:</b>	<b>\$174.54</b>			

**COMPENSATION BY PROJECT CATEGORY**

**MET-COIL SYSTEMS CORPORATION**  
(Case No. 03-12676 (MFW))

January 5, 2004 through February 5, 2004

<b>Project Category</b>	<b>Total Hours</b>	<b>Total Fees</b>
Bankruptcy	1.80	\$486.00
Support Staff Client Service	1.50	\$90.00
<b>TOTAL</b>		<b>\$576.00</b>

**EXPENSE SUMMARY**

MET-COIL SYSTEMS CORPORATION  
(Case No. 03-12676 (MFW))

January 5, 2004 through February 5, 2004

<b>Expense Category</b>	<b>Total Expenses</b>
Postage/Mail	\$81.38
<b>Grand Total Expenses</b>	<b>\$ 81.38</b>

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	)	Chapter 11
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Met-Coil Systems Corporation,	)	Case No. 03-12676 (MFW)
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Debtor.	)	

**THIRD MONTHLY FEE APPLICATION OF CBIZ VALUATION GROUP,  
INC., AS VALUATION CONSULTANT FOR DEBTOR AND DEBTOR-IN-  
POSSESSION, FOR ALLOWANCE OF INTERIM COMPENSATION AND FOR  
INTERIM REIMBURSEMENT OF ALL ACTUAL AND NECESSARY  
EXPENSES INCURRED FOR THE PERIOD  
JANUARY 5, 2004 THROUGH FEBRUARY 5, 2004**

CBIZ Valuation Group, Inc. ("CBIZ"), valuation consultant for Met-Coil Systems Corporation, debtor and debtor-in-possession (the "Debtor") in the above-captioned case, submits this application (the "Application") seeking allowance of interim compensation and reimbursement of expenses under §§ 330 and 331 of chapter 11 of title 11 of the United States Code (the "Bankruptcy Code"), Rule 2016 of the Federal Rules Of Bankruptcy Procedure (the "Bankruptcy Rules"), Rule 2016-2 of the Local Rules of Bankruptcy Practice and Procedures of the United States Bankruptcy Court for the District of Delaware (the "Local Bankruptcy Rules") and the United States Trustee's Guidelines for Reviewing Applications for Compensation and Reimbursement of Expenses filed under 11 U.S.C. § 330 effective January 30, 1996 (the "U.S. Trustee Guidelines"), for (a) allowance of reasonable compensation for professional services rendered by CBIZ to the Debtor and (b) reimbursement of actual and necessary charges and disbursements incurred by CBIZ during the period January 5, 2004 through and including February 5, 2004 in the rendition of required professional services on behalf of the Debtor (the "Application Period"). In support of this Application, CBIZ states as follows:

## **BACKGROUND**

1. On August 26, 2003 (the "Petition Date"), the Debtor commenced a reorganization case by filing a voluntary petition for relief under chapter 11 of the Bankruptcy Code in the United States Bankruptcy Court for the District of Delaware. The Debtor continues to operate its business and manage its properties as a debtor in possession pursuant to §§ 1107(a) and 1108 of the Bankruptcy Code. No trustee or examiner has been appointed in this case.

2. On September 11, 2003, the United States Trustee appointed an official committee of unsecured creditors (the "Committee") in this case.

3. On October 13, 2003, the Debtor and CBIZ entered into an engagement letter to employ CBIZ as valuation consultant to the Debtor in connection with the bankruptcy case. CBIZ received a total retainer of \$11,000.00 from the Debtor.

4. By application filed on or about October 31, 2003, the Debtor requested authority to retain CBIZ (**D.I. 233**) (the "CBIZ Application") as valuation consultant in connection with its bankruptcy case, pursuant to § 327(a) of the Bankruptcy Code, effective October 31, 2003.

5. On November 18, 2003 (**D.I. 273**), this Court entered an order approving the retention of CBIZ as valuation consultant for the Debtor, nunc pro tunc to October 31, 2003 (the "Retention Order").

6. On January 22, 2004, CBIZ filed its First Monthly Fee Application for Allowance of Interim Compensation and for Interim Reimbursement for All Actual and Necessary Expenses Incurred to the Period October 31, 2003 through November 30, 2003.

7. On January 27, 2004, CBIZ filed its Second Monthly Fee Application for Allowance of Interim Compensation and for Interim Reimbursement for All Actual and Necessary Expenses Incurred to the Period December 1, 2003 through December 31, 2003.

**FEE PROCEDURES ORDER**

8. On September 23, 2003, this Court signed an administrative order pursuant to §§ 331 and 105 of the Bankruptcy Code, establishing procedures for interim compensation and reimbursement of expenses of professionals (D.I. 211) (the "Fee Procedures Order").

**SUMMARY OF SERVICES RENDERED BY CBIZ DURING THE APPLICATION PERIOD**

9. The following summary highlights the major areas in which CBIZ rendered services to the Debtor and its estate during the Application Period. The full breadth of CBIZ's services for the Application Period are reflected in the attached time records.

10. As described more fully above and in the attached time entries, during the Application Period, CBIZ provided services to facilitate the Debtor's discharge of its duties as debtor in possession and to estimate the value of the estate for the benefit of creditors, stakeholders and other parties in interest. CBIZ further submits that the services it has rendered to the Debtor and its estate have helped ensure the efficient administration of this case and compliance with the requirements of the Bankruptcy Code, Bankruptcy Rules, Local Bankruptcy Rules and Orders of this Court.

**RELIEF REQUESTED**

11. CBIZ respectfully requests: (a) that it be allowed (i) interim compensation in the amount of \$576.00 for reasonable, actual and necessary services rendered by it to the Debtor and its estate during the Application Period and (ii) interim reimbursement of \$81.38 for reasonable, actual and necessary expenses incurred during the Application Period; and (b) that the Debtor be authorized to pay to CBIZ the amount of \$542.18, which is equal to the sum of 80% of CBIZ's allowed fees and 100% of CBIZ's allowed expense reimbursement for the Application Period. CBIZ will apply any remaining amount of the retainer it received to the amount sought in this



Application. This Application is made pursuant to the provisions of §§ 327, 330 and 331 of the Bankruptcy Code, Bankruptcy Rule 2016, the Fee Procedures Order and the CBIZ Retention Order.

12. CBIZ maintained daily records of the time spent rendering professional services during the Application Period. Exhibit A attached hereto contains logs, sorted by task, which show how much time was recorded by each professional and descriptions of the services provided.

13. CBIZ has endeavored to serve the Debtor in the most expeditious and economical manner possible. Tasks have been assigned to directors, managers, consultants, and editors at CBIZ so that work has been performed by those most familiar with the particular matter or task and, where director or manager involvement was required, by the lowest hourly rate appropriate for a particular matter. Moreover, CBIZ has sought to coordinate with other professionals involved in this case so as to minimize any duplication of effort and to minimize professional fees and expenses to the Debtor. CBIZ believes it has been successful in this regard.

14. No agreement or understanding exists between CBIZ and any other person for the sharing of compensation received or to be received for services rendered in connection with this case.


15. The undersigned has reviewed the requirements of Local Bankruptcy Rule 2016-2 and certifies to the best of his information, knowledge and belief that this Application complies with Local Bankruptcy Rule 2016-2.

WHEREFORE, CBIZ respectfully requests: (a) that it be allowed (i) interim compensation in the amount of \$576.00 for reasonable, actual and necessary services rendered by it to the Debtor and its estate during the Application Period and (ii) interim reimbursement of \$81.38 for reasonable, actual and necessary expenses incurred during the Application Period; and (b) that the Debtor be authorized to pay to CBIZ the amount of \$542.18, which is equal to the sum of 80% of CBIZ's allowed fees and 100% of CBIZ's allowed expense reimbursement for the Application Period.

Dated: February 21, 2004

CBIZ VALUATION GROUP, INC.

By

  
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