

**EXHIBIT 1**

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE**

In re:	)	Chapter 11
	)	
MET-COIL SYSTEMS CORPORATION,	)	Case No. 03-12676
	)	
Debtor.	)	
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**NOTICE OF COMMENCEMENT OF CHAPTER 11 BANKRUPTCY CASE, MEETING OF  
CREDITORS AND FIXING OF CERTAIN DATES**

On August 26, 2003, the above-captioned debtor and debtor-in-possession (the "Debtor") filed a voluntary petition for relief under Chapter 11 of title 11 of the United States Code (the "Bankruptcy Code"). The address and federal tax identification number of the Debtor are as follows:

DEBTOR [Other names, if any, used by the Debtor in the last 6 years appear in brackets]	ADDRESS	EID #
Met-Coil Systems Corporation (Formtek Acquisition, Inc., The Lockformer Company, Inc. and Iowa Precision Industries, Inc.)	260 North Elm Street Westfield, Massachusetts 01085	04-3511255

**DATE, TIME AND LOCATION OF MEETING OF CREDITORS.** A meeting of the Debtor's creditors shall be conducted on October 2, 2003 at 10:00 a.m. (Eastern Time), at the J. Caleb Boggs Federal Building, 844 King Street, Room 2112, Wilmington, DE 19801.

**DEADLINE TO FILE A PROOF OF CLAIM.** Notice of a deadline will be sent to known creditors at a later date.

**NAME, ADDRESS AND TELEPHONE NUMBER OF TRUSTEE.** None appointed to date.

**COUNSEL FOR THE DEBTOR**

Ronald Barliant (Illinois ARDC # 0112984)  
 Alan P. Solow (Illinois ARDC #03125199)  
 Kathryn A. Pamenter (Illinois ARDC # 6231191)  
**GOLDBERG, KOHN, BELL, BLACK, ROSENBLOOM &  
 MORITZ, LTD.**  
 55 E. Monroe, Suite 3700  
 Chicago, Illinois 60603  
 (312) 201-4000

Robert J. Dehney (No. 3578)  
 Eric Schwartz (No. 3553)  
 Jason W. Habour (No. 4176)  
**MORRIS, NICHOLS, ARSHT & TUNNELL**  
 1201 North Market Street, P.O. Box 1347  
 Wilmington, Delaware 19899-1347  
 (302) 575-5111

Counsel to Debtor

Local Counsel to Debtor

**COMMENCEMENT OF CASE.** The Debtor has filed a voluntary petition for reorganization under Chapter 11 of the Bankruptcy Code in this Court. You will not receive notice of all documents filed in this case. All documents filed with the Court, including lists of the Debtor's property and debts, are or will be available for inspection at the office of the Clerk of the Bankruptcy Court. In addition, such documents may be available at the Debtor's claims agent's website: [www.bmccorp.net/metcoil](http://www.bmccorp.net/metcoil), or the Court's website: [www.deb.uscourts.gov](http://www.deb.uscourts.gov). The Debtor's claims agent may also be contacted via telephone at Met-Coil Systems Corporation Claims Hotline, 1-888-909-0100, or in writing at Bankruptcy Management Corporation, Attn: Met-Coil Systems Corporation, Claims Processing, P.O. Box 1033, 1330 East Franklin Avenue, El Segundo, California 90245-1033.

**PURPOSE OF CHAPTER 11 FILING.** Chapter 11 of the Bankruptcy Code enables a debtor to reorganize pursuant to a plan. A plan is not effective unless approved by the Court at a confirmation hearing. Creditors will be given notice concerning any plan or if this case is dismissed or converted to another chapter of the Bankruptcy Code. The Debtor will remain in possession of its property and will continue to operate its business unless a trustee is appointed.

**CREDITORS MAY NOT TAKE CERTAIN ACTIONS.** A creditor is anyone to whom the Debtor owes money or property. Under the Bankruptcy Code, the Debtor is granted certain protection against creditors. Common examples of prohibited actions by creditors are contacting the Debtor to demand repayment, taking action against the Debtor to collect money owed, seizing or holding property of the Debtor, and starting or continuing litigation, foreclosure actions or repossessions. If a creditor takes unauthorized actions against the Debtor, the Court may penalize that creditor. A creditor who is considering taking action against the Debtor or the property of the Debtor should review section 362 of the Bankruptcy Code and seek legal advice. The staff of the Clerk of the Bankruptcy Court are not permitted to give legal advice.

**MEETING OF CREDITORS.** The Debtor's representative, as specified in Rule 9001(5) of the Federal Rules of Bankruptcy Procedure (the "Bankruptcy Rules"), is required to appear at the meeting of creditors on the date and at the place set forth above for the purpose of being examined under oath. Attendance by creditors at the meeting is welcomed, but not required. At the meeting, the creditors may examine the Debtor's representative. The meeting may be continued or adjourned from time to time by notice at the meeting without further written notice to the creditors.

**CLAIMS.** Schedules of creditors will be filed with the Court pursuant to Bankruptcy Rule 1007. Any creditor holding a scheduled claim that is not listed as disputed, contingent, or unliquidated as to all or any portion of such claim may, but is not required to, file a proof of claim in this case. Creditors whose claims are not scheduled or whose claims are listed as disputed, contingent, or unliquidated as to all or any portion of such claim and that desire to participate in this case or share in any distribution must file a proof of claim. A creditor that desires to rely on the schedule of creditors is responsible for determining that such creditor's claim is listed accurately. **Separate notice of the deadlines to file proofs of claim and proof of claim forms will be provided to the Debtor's known creditors.** Proof of claim forms also are available in the clerk's office of any bankruptcy court. Proof of claim forms also are available from the Court's web site at [www.deb.uscourts.gov](http://www.deb.uscourts.gov), the website of the Debtor's claims agent, [www.bmccorp.net/metcoil](http://www.bmccorp.net/metcoil) or by contacting the claims agent as set forth above.

For the court: /s/ David D. Bird  
Clerk of the Bankruptcy Court

Dated: September 12, 2003