

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

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In re : Chapter 11
Oldco M Corporation :
(f/k/a Metaldyne Corporation), *et al.*, : Case No. 09-13412 (MG)
Debtors. : (Jointly Administered)
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**DECLARATION OF DEAN TEEPLES IN SUPPORT
OF MOTION OF DEBTORS AND DEBTORS IN POSSESSION FOR
ENTRY OF AN ORDER AUTHORIZING THE ABANDONMENT OF
CERTAIN REAL PROPERTY LOCATED IN BEDFORD HEIGHTS, OHIO**

I, Dean Teeples, make this Declaration under 28 U.S.C § 1746 and state the following under penalty of perjury:

1. I am the Director of Environmental Health and Safety of Metaldyne LLC, an affiliate of MD Investors Corporation, the purchaser of the majority of the assets of the debtors and debtors in possession in the above-captioned cases (collectively, the "Debtors"). I submit this Declaration in support of the Motion of the Debtors and Debtors in Possession for Entry of an Order Authorizing the Abandonment of Certain Real Property Located in Bedford Heights, Ohio (the "Motion"),¹ filed by the Debtors.

2. Except as otherwise stated below, I have personal knowledge of the matters set forth in this Declaration and, if called as a witness, would testify competently to those matters.

3. The Debtors own certain real property located at 25661 Cannon Road Bedford Heights, Ohio 44146 (and together with the parking lot thereto, the "Bedford Property"),

¹ Capitalized terms not otherwise defined herein shall have the meanings given to them in the Motion.

which was previously the site of a manufacturing plant operated by the Debtors (and a related parking lot) (as more fully described in Exhibit 2 to the Motion).

4. Although the Bedford Property does have certain environmental issues, to the best of my knowledge, after reviewing various environmental assessment reports commissioned by the Debtors, such environmental issues do not appear to present an "immediate and identifiable harm." While the Bedford Property does have some contamination from PCB's, the last environmental report commissioned by the Debtors in 2006 found that based on testing "it [did] not appear that underlying groundwater has been impacted by PCB contamination." In addition, the Debtors themselves are entitled to indemnity for any claims brought by third parties related to PCB contamination at the Bedford Property from ITT Automotive, Inc. under the Asset Purchase Agreement by and between ITT Automotive, Inc. and Lester Precision Die Casting, Inc. (a predecessor in interest to the Debtor Oldco M Lester Precision Die Casting, Inc.), dated January 22, 1998 (the "ITT Agreement").

Pursuant to 28 U.S.C. § 1746, I declare under penalty of perjury that the foregoing is true and correct.

Executed February 18, 2010



Dean Teeples

Filed by:

/s/ Ryan T. Routh

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