IN THE UNITED STATES BANKRUPTCY COURT FOR THE SOUTHERN DISTRICT OF MISSISSIPPI

OCT 2 9 2004

)	CHARLENE J. KENNEDY, CLERK
)	BYDEPUTY
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)	CASE NO. 03-02984 WEE
)	Chapter 11
)	Jointly Administered
)	•
)))))

<u>DEBTORS' FIRST OMNIBUS OBJECTION TO</u> <u>REDUNDANT CLAIMS</u>

COME NOW the above-captioned debtors and debtors-in-possession, Mississippi Chemical Corporation, *et al.* (collectively, the "<u>Debtors</u>"), and hereby file this First Omnibus Objection to Redundant Claims (the "<u>Objection</u>") and respectfully request that the Court enter an Order disallowing Claims as set forth herein, and in support thereof, the Debtors respectfully state as follows:

I. JURISDICTION

1. This Court has jurisdiction to hear this Objection pursuant to 28 U.S.C. §§ 157 and 1334. This Objection presents a core proceeding within the meaning of 28 U.S.C. § 157(b)(2)(A) & (B). The relief requested by this Objection may be granted in accordance with the provisions of 11 U.S.C. §§ 102(1), 105(a), and 502(b) and FED. R. BANKR. P. 3007.

II. BACKGROUND

2. On May 15, 2003, the Debtors filed their voluntary petitions under Chapter 11 of the Bankruptcy Code (the "Petition Date").

The Debtors are the following entities: Mississippi Chemical Corporation; Mississippi Nitrogen, Inc.; MissChem Nitrogen, L.L.C., Mississippi Chemical Company, L.P.; Mississippi Chemical Management Company; Mississippi Phosphates Corporation; Mississippi Potash, Inc.; Eddy Potash, Inc.; Triad Nitrogen, L.L.C.; and Melamine Chemicals, Inc.

- 3. The Court entered an Order directing joint administration of the affiliated cases for procedural purposes and in the interest of convenience and judicial economy pursuant to Rule 1015(b), on May 15, 2003.
- 4. The Debtors have continued in possession and in operation of their businesses as debtors-in-possession pursuant to 11 U.S.C. §§ 1107 and 1108.
- 5. The last day for creditors and parties-in-interest, with the exception of the government, to file claims or proofs of interest against the Debtors was September 26, 2003 (the "Bar Date"). The Bar Date for governmental units was November 11, 2003.

III. RELIEF REQUESTED

- 6. The Debtors are seeking entry of an Order, pursuant to Bankruptcy Code Sections 102(1), 105(a), and 502(b) and FED. R. BANKR. P. 3007, directing the disallowance of the proofs of claim identified on Exhibits A as detailed below.
- The Redundant Claims: Each of the Claims listed on Exhibit A attached hereto as "Redundant" is a claim that seeks relief: (a) that is already encompassed in either (i) a separate (but not necessarily entirely duplicative) proof of claim filed by the same creditor, or (ii) a claim that the Debtors have scheduled; and (b) that claims a priority in payment that is improper under the Bankruptcy Code and Bankruptcy Rules. The Debtors object to each of the Redundant Claims listed on Exhibit A pursuant to Sections 502(b)(1), 506(a) and 507 of the Bankruptcy Code because each such claim seeks a recovery encompassed by another filed or scheduled claim. Further, in evaluating the Redundant Claims, the Debtors have thoroughly reviewed their books and records, proofs of claim, as well as the supporting documentation provided by each claimant, and have determined that the asserted classification of each such Redundant Claim is not appropriate (although the claim encompassed by the Redundant Claim may ultimately be

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allowable). The Debtors propose that the "Surviving Claims" noted on **Exhibit A** replace the Claims to Be Expunged noted on **Exhibit A**. The Surviving Claim will not be affected by this Objection to the Duplicate Claim unless the claim has also been objected to on other grounds, in which case such claimant will be served with a separate notice of objection to the Surviving Claim. The Debtors propose to treat all supporting documentation that was filed in support of a claim that is expunged as a Redundant Claim as documentation filed in support of the Surviving Claim. Therefore, the Redundant Claims set forth in **Exhibit A** should be disallowed and expunged for all purposes and replaced by the Surviving Claims noted on **Exhibit A**.

- 8. The Debtors expressly reserve the right to amend, modify or supplement this Objection, and to file additional objections to the proofs of claim or any other claims (filed or not) that have been or may be asserted against the Debtors. Should any of the grounds of objection stated in this Objection be dismissed, the Debtors reserve their rights to object on other grounds.
- 9. Nothing contained in this Objection is intended to or shall be construed to constitute a waiver of any additional defenses, claims or other issues Debtors may have with the allowance or propriety of the claims identified on **Exhibit A**. Furthermore, nothing contained in this Objection is intended to or shall be construed as a representation that **Exhibit A** is a complete and final list of all objectionable claims filed in these Chapter 11 proceedings.

WHEREFORE, the Debtors respectfully request that this Court enter an order disallowing and expunging each claim described in this Objection and shown on the Exhibit attached hereto and for such further relief as is just and proper.

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THIS the 29th day of October, 2004.

Respectfully submitted,

MISSISSIPPI CHEMICAL CORPORATION, et al.

Bv:

James W. O'Mara, MS Bar No. 3929

Douglas C. Noble, MS Bar No. 10526

Christopher R. Maddux, MS Bar No. 100501

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CERTIFICATE OF SERVICE

I do hereby certify that I have this date caused to be served via electronic mail and/or U.S. Mail, postage prepaid, a true and correct copy of the above and foregoing pleading to all parties listed below.

Thomas L. Kent Orrick, Herrington & Sutcliffe LLP 666 Fifth Avenue New York, New York 10103	Craig M. Geno Harris Geno, P.A. P.O. Box 3919 Jackson, MS 39207-3919
Ronald H. McAlpin Assistant U.S. Trustee 100 W. Capitol Street, Suite 706 Jackson, Mississippi 39269	Bankruptcy Management Corporation Attn: Tinamarie Feil 1330 E. Franklin Ave. El Segundo, CA 90245
John C. Tishler Waller, Lansden, Dortch & Davis 511 Union Street, Suite 2100 Nashville, TN 37219	J. Walter Newman, IV Newman & Newman 539 Trustmark Building Jackson, MS 39201
Mark J. Thompson David J. Mack Simpson, Thacher & Bartlett LLP 425 Lexington Avenue New York, NY 10017	Luther M. Dove, Jr. Dove & Chill 4266 I-55 North, Suite 108 Jackson, MS 3921
James W. Kapp, III Kirkland & Ellis LLP 200 E. Randolph Drive Chicago, IL 60601-6636	

SO CERTIFIED, this the 29th day of October, 2004.

JAMES W. O'MAKA DOUGLAS C. NOBLE

CHRISTOPHER R. MADDUX

Mississippi Chemical Corporation

OMNIBUS 1: EXHIBIT A - REDUNDANT CLAIMS

Claim To Be Expunged							Surviving (
-	Creditor Name and Address	Case No	Claim Number	Total Claims Dollars*	Surviving Creditor Name and Address	Case No	Claim Number	Total Claims Dollars*	Reason For Proposed Disallowance
1	COMFORT INN 1600 JERRY CLOWER BLVD YAZOO CITY MS 39194-2715	03-02984	998	\$379.32	COMFORT INN 1600 JERRY CLOWER BLVD YAZOO CITY MS 39194-2715	03-02990	380	\$379.32	REDUNDANT TO CLAIM #380
2	EASTLAND WOODS PO BOX 547 GREENWOOD MS 38935-0547	03-02984	185	\$1,036.72	EASTLAND, WOODS E 1304 BAYOU DR INDIANOLA MS 38751-2937	03-02984	570	\$29,191.47	REDUNDANT TO CLAIM #570
3	EASTLAND, WOODS E PO BOX 547 GREENWOOD MS 38935-0547	03-02984	31	\$1,036.72	EASTLAND, WOODS E 1304 BAYOU DR INDIANOLA MS 38751-2937	03-02984	570	\$29,191.47	REDUNDANT TO CLAIM 570
4	HELENA CHEMICAL COMPANY DAVID J HARRIS BURCH PORTER & JOHNSON PLLC 130 N COURT AVE MEMPHIS TN 38103-2217	03-02987	801	\$31,872.15	HELENA CHEMICAL COMPANY ATTN: CHARLES ADAMS 225 SCHILLING BLVD STE 300 COLLIERVILLE TN 38017-6937	03-02987	799	\$53,155.43	REDUNDANT TO CLAIM #799
5	STATE OF WYOMING MINERAL TRUST ACCT P49992 WYOMING STATE TREASURERS OFFICE STATE CAPITAL BLDG CHEYENNE WY 82002-0001	03-02984	1075	\$5,000,000.00	HSBC BANK USA ATTN JOHN TISHLER ESQ 511 UNION ST 511 UNION ST STE 2100 NASHVILLE TN 37219-1760	03-02984	952	\$207,250,840.00 UNLIQUIDATED	REDUNDANT TO CLAIM #952 THE BONDS WHICH ARE SUBJECT OF CLAIM ARE INCLUDED IN TRUSTEE'S CLAIM #952 HSBC.
6	UNITED LIFE INSURANCE COMPANY CHAD A GUENTHER 118 2ND AVE SE CEDAR RAPIDS IA 52401-1212	03-02984	470	\$4,000,000.00	HSBC BANK USA ATTN JOHN TISHLER ESQ 511 UNION ST 511 UNION ST STE 2100 NASHVILLE TN 37219-1760	03-02984	952	\$207,250,840.00 UNLIQUIDATED	REDUNDANT TO CLAIM #952 THE BONDS WHICH ARE SUBJECT OF CLAIM ARE INCLUDED IN TRUSTEE'S CLAIM #952 HSBC.
7	PAM CAPITAL FUNDING LP LOUIS KOVEN 13455 NOEL RD STE 1300 DALLAS TX 75240-1535	03-02984	392	\$7,256,569.44	HSBC BANK USA ATTN JOHN TISHLER ESQ 511 UNION ST 511 UNION ST STE 2100 NASHVILLE TN 37219-1760	03-02984	952	\$207,250,840.00 UNLIQUIDATED	REDUNDANT TO CLAIM #952 THE BONDS WHICH ARE SUBJECT OF CLAIM ARE INCLUDED IN TRUSTEE'S CLAIM #952 HSBC.

Mississippi Chemical Corporation

OMNIBUS 1: EXHIBIT A - REDUNDANT CLAIMS

			Claim To Be Exp	unged						
	Creditor Name and Address	Case No	Claim Number	Total Claims Dollars*	Surviving Creditor Name and Address	Case No	Claim Number	Total Claims Dollars*	Reason For Proposed Disallowance	
3	PAMCO CAYMAN LTD	03-02984	391	\$4,146,611.11	HSBC BANK USA	03-02984	952	\$207,250,840.00	REDUNDANT TO CLAIM #952	
	LOUIS KOVEN 13455 NOEL RD STE 1300 DALLAS TX 75240-1535				ATTN JOHN TISHLER ESQ 511 UNION ST 511 UNION ST STE 2100 NASHVILLE TN 37219-1760			UNLIQUIDATED	THE BONDS WHICH ARE SUBJECT OF CLAIM ARE INCLUDED IN TRUSTEE'S CLAIM #952 HSBC.	
9	JOSEPH, MARTIN JAY	03-02984	45	\$10,000.00	HSBC BANK USA	03-02984	952	\$207,250,840.00	REDUNDANT TO CLAIM #952	
	PO BOX 1611 TORRANCE CA 90505				ATTN JOHN TISHLER ESQ 511 UNION ST 511 UNION ST STE 2100 NASHVILLE TN 37219-1760			UNLIQUIDATED	THE BONDS WHICH ARE SUBJECT OF CLAIM ARE INCLUDED IN TRUSTEE'S CLAIM #952 HSBC.	
10	J S IUPE'S	03-02990	181	\$2,380.00	J S IUPE`S	03-02990	149	\$2,380.00	REDUNDANT TO CLAIM #149	
	PO BOX 2736 MADISON MS 39130-2736				PO BOX 2736 MADISON MS 39130-2736					
1	KUNTZ, RONALD R	03-02984	43		KUNTZ, RONALD R	03-02992	767	\$20,821.06	REDUNDANT TO CLAIM #767	
	17066 FOUNTAINBLEAU DR PRAIRIEVILLE LA 70769-5376			BLANK	17066 FOUNTAINBLEAU DR PRAIRIEVILLE LA 70769-5376					
12	POLK, ANN C	03-02984	639		POLK, ANN C	03-02984	949	\$1,666.67	REDUNDANT TO CLAIM #949	
	4101 CATHEDRAL AVE NW APT 1003 WASHINGTON DC 20016-7500		UNKNOWN	I UNLIQUIDATED	4101 CATHEDRAL AVE NW APT 1003 WASHINGTON DC 20016-7500			UNLIQUIDATED		
13 5	SECURITY & INVESTIGATIVE SUPPORT SVC	03-02984	306	\$7,160.00	SECURITY SUPPORT SERVICES INC	03-02986	69	\$7,160.00	REDUNDANT TO CLAIM #69	
	PO BOX 2633 JACKSON MS 39207-2633				PO BOX 2633 JACKSON MS 39207-2633					
4	SHERIFF JEFFREY F WILEY TAX COLLECTO	03-02984	1055	\$1,066,130.13	SHERIFF JEFFREY F WILEY	03-02992	1054	\$763,845.07	REDUNDANT TO CLAIMS 1053	
	PO BOX 268 DONALDSONVILLE LA 70346-0268			UNLIQUIDATED	PO BOX 268 DONALDSONVILLE LA 70346-0268		UNLIQU	UNLIQUIDATED	AND 1054 WHICH HAVE BOTH BEEN PAID.	
5	VERDEGAAL BROTHERS INC	03-02987	214		VERDEGAAL BROTHERS INC	03-02987	213	\$6,976.85	REDUNDANT TO CLAIM #213	
	13555 11TH AVE HANFORD CA 93230-9591			BLANK	13555 11TH AVE HANFORD CA 93230-9591					