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ENTERED TAWANA C. MARSHALL, CLERK THE DATE OF ENTRY IS ON THE COURT'S DOCKET



The following constitutes the ruling of the court and has the force and effect therein described.

tacen> A.C.

United States Bankruptcy Judge

Signed February 29, 2012

IN THE UNITED STATES BANKRUPTCY COURT FOR THE NORTHERN DISTRICT OF TEXAS

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In re:

LC LIQUIDATING, LLC et al¹

CHAPTER 11

CASE NO. 10-34176 (joint administration)

Debtors.

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FINAL DECREE CLOSING THE DEBTORS' CHAPTER 11 CASES

Upon the motion for a final decree closing the chapter 11 case by the above-captioned debtors (the "<u>Debtors</u>") pursuant to section 350(a) of chapter 11 of title 11 of the United States Code (the "<u>Bankruptcy Code</u>") and Rule 3022 of the Federal Rules of Bankruptcy Procedure (the "Bankruptcy Rules"), dated November 3, 2011(the "Motion");² and the Court having been

¹ The debtors in these Chapter 11 cases are LC Liquidating, LLC, f/k/a Lincolnshire Campus, LLC, NC Liquidating, LLC, f/k/a Naperville Campus, LLC, ML Liquidating, Inc., f/k/a Monarch Landing, Inc., and SI Liquidating, Inc., f/k/a Sedgebrook, Inc.

² All capitalized terms used but not defined herein shall have the meanings provided in the Motion.

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satisfied that the Debtors have achieved substantial consummation of their Chapter 11 Joint Plan of Reorganization, as confirmed by this Court on November 12, 2010 (the "<u>Plan</u>"), and that their estates have been fully administered in that all transfers of property and distributions required to be made have been made or provision for such transfers and/or distributions has been otherwise provided for pursuant to the terms of the Plan; and the Court having been satisfied that the docket maintained in the Debtors' chapter 11 cases reflect the absence of any contested matters; and the Court having considered the record of the proceedings in the Debtors' chapter 11 cases; and good and sufficient notice of the relief requested in the Motion having been given; and after due consideration and sufficient cause appearing therefore, it is

ORDERED that, pursuant to Bankruptcy Code section 350(a) and Bankruptcy Rule 3022, the chapter 11 cases of the Debtors are hereby closed; provided, however, that the Court shall retain such jurisdiction as is provided for in the Plan; and it is further

ORDERED that any remaining assets of the Debtors' estates or proceeds thereof shall be distributed to the Monarch Bond Trustee and Sedgebrook Bond Trustee (as those terms are defined in the Plan) in accordance with the Plan; and it is further

ORDERED that entry of this Final Decree is without prejudice to the rights of the Debtors or any party in interest to seek to reopen this case for good cause shown.

End of Order